

ontario **statistical** hydro **yearbook** 1973

ONT
HYDRO
1973





Digitized by the Internet Archive
in 2013

ONTARIO ENERGY BOARD



Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Sixth

Annual Report

for the year

1973

620 University Ave.

Toronto, Canada

TABLE OF CONTENTS

FOREWORD.....	1
OPERATIONS.....	6
OPERATION OF THE SYSTEM.....	7
SYSTEM MAINTENANCE.....	9
SUPPLY.....	10
FINANCE.....	10
MARKETING AND ONTARIO HYDRO CUSTOMERS.....	25
MARKETING.....	26
PLANNING, ENGINEERING, AND CONSTRUCTION.....	28
PROGRESS ON POWER DEVELOPMENTS.....	28
SYSTEM PLANNING.....	30
TRANSFORMER STATIONS.....	32
DATA ACQUISITION AND COMPUTER SYSTEMS.....	33
NEW BUILDINGS.....	33
TRANSMISSION AND DISTRIBUTION.....	33
RESEARCH.....	34
STAFF.....	35
STAFF DEVELOPMENT AND PLANNING.....	37
TRAINING AND DEVELOPMENT.....	37
HEALTH AND SAFETY.....	38
ACCIDENT PREVENTION.....	38
EMPLOYEE RELATIONS.....	40
SECURITY.....	40
APPENDIX I—OPERATIONS.....	41
ONTARIO HYDRO'S POWER RESOURCES.....	42
POWER RESOURCES AND REQUIREMENTS.....	44
ENERGY MADE AVAILABLE BY ONTARIO HYDRO.....	44
DISPOSAL OF ENERGY BY ONTARIO HYDRO.....	45
ANALYSIS OF ENERGY SALES.....	46
MILEAGE OF TRANSMISSION LINES AND CIRCUITS.....	48

APPENDIX II—FINANCE.....	49
SCHEDULES SUPPORTING THE BALANCE SHEET	50
ALLOCATION OF THE COST OF POWER TO MUNICIPALITIES	54
ALLOCATION OF THE COST OF POWER—ALL CUSTOMERS.....	73
EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT.....	74
 APPENDIX III—RETAIL.....	 82
MILES OF LINE AND NUMBER OF RETAIL CUSTOMERS.....	85
ELECTRICITY SALES, REVENUE, AND CUSTOMERS	86
 SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE	 91
FINANCIAL STATEMENTS OF THE MUNICIPAL ELECTRICAL UTILITIES	96
ELECTRICITY SALES, REVENUE, AND CUSTOMERS.....	148
 INDEX.....	 168

STATISTICAL YEARBOOK

Supplement to the Sixty-Sixth Annual Report

of

Ontario Hydro

FOREWORD

Ontario Hydro is a special statutory corporation which administers an electric power enterprise with broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c. 354 as amended.

The Power Commission Amendment Act, 1973, which came into force on March 4, 1974, changed the name of the Corporation from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro", and also changed the form of the administration of the Corporation from a six-man commission to a board of directors composed of a chairman, vice-chairman, president, and not more than ten other directors. The Act also changed the title of the Corporation's enabling legislation from "The Power Commission Act" to "The Power Corporation Act". These changes do not affect the Corporation's rights or obligations.

Ontario Hydro is primarily concerned with providing electric power in the Province, by generation or purchase, for delivery in bulk to municipalities, co-operatively associated with the enterprise, for resale, or to certain direct and generally industrial customers, including several mining companies. The remaining primary sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. The Corporation makes secondary sales to other power systems.

In addition to supplying power, Ontario Hydro, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. The Corporation maintains offices in a number of suitably located centres within the seven regions into which the Province has been divided for the local administration of its operations.

Financial features

The basic principle governing the financial operations of the Corporation is that service be provided at cost, which is defined in The Power Corporation Act to include charges for power purchased, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a forty-year period. The municipalities operating under cost contracts with the Corporation are billed throughout the year at interim rates based on estimates of the cost of service. At the end of each year, when the actual cost of service is established, the necessary balancing adjustments are made in their accounts. Retail rates for the municipal utilities are maintained at levels calculated to produce revenue adequate to meet costs.

The Corporation from its inception has been self-sustaining. The Province, however, guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro.

Annual summary

Nineteen seventy-three was a year of significant achievement and change for Ontario Hydro. During the year two million kilowatts of new generating capacity were placed in service, a record for a single year. In addition important change was signalled by a new structure for the organization as well as by several major innovations in policy.

It was a year in which the bleak prospect of an Energy Crisis confronted the

STATISTICAL

	1963
Dependable peak capacity, December thousand kw	7,756
Primary power requirements, December thousand kw	6,797
Annual energy generated and purchased million kwh	41,471
Primary million kwh	37,644
Secondary million kwh	3,827
Annual energy sold by Ontario Hydro million kwh	38,466
Primary revenue of Ontario Hydro (net after refunds) million \$	270
Fixed assets at cost million \$	2,665
Gross expenditure on fixed assets in year million \$	108
Total assets, less accumulated depreciation million \$	2,753
Long-term liabilities and notes payable million \$	1,959
Transmission line circuit miles	18,642
Primary retail distribution line circuit miles	48,993
Average number of employees in year	14,387
Number of associated municipal electrical utilities	355
Ultimate customers served by Ontario Hydro and municipal utilities thousands	2,042

major industrial countries. With curtailed oil exports from the Middle East, many parts of the world experienced severe shortages of energy. Ontario, however, suffered no scarcity of electricity, and the demands of all Hydro customers were met.

Primary demand on the provincial power system rose to a record high of 13.6 million kilowatts in December, exceeding the 1972 peak by 6.8 per cent. If the oil shortage had not triggered a cutback in Christmas lighting, the increase would have been nearly 8.4 per cent.

Sales of secondary energy, mainly to the United States, grew by 19.2 per cent over the previous year. In September, the National Energy Board approved an increase in exports to the United States. Apart from extending assistance to hard-pressed American utilities, exports also provided substantial revenues for Ontario Hydro, to the benefit of all power customers in the Province.

Revenues from customers, including American utilities, rose 21.8 per cent over 1972 revenues to \$855.5 million. During the year also, total assets increased 14.4 per cent to \$6.3 billion.

The final chapter in the Pickering nuclear success story was written on May 28 when the fourth generating unit reached full power, only 12 days after the reactor went critical. The addition of this unit, along with that of three units at Nanticoke coal-fired station, raised Ontario Hydro's dependable peak capacity to 17.5 million kilowatts, 21 per cent greater than that in 1972.

The remarkable success of the CANDU reactor system and Pickering nuclear

SUMMARY 1963-1973

1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
7,776	8,199	8,464	8,995	10,338	11,242	12,670	13,941	14,422	17,501
7,210	7,818	8,565	8,964	9,994	10,555	11,289	11,534	12,739	13,606
44,399	47,528	51,753	54,615	58,693	62,449	68,074	72,221	79,994	85,909
40,632	43,584	48,056	51,357	55,789	59,426	64,289	68,134	73,497	78,163
3,767	3,944	3,697	3,258	2,904	3,023	3,785	4,087	6,497	7,746
41,115	44,213	47,944	50,725	54,816	58,413	63,815	67,817	75,036	81,041
289	311	336	367	415	469	534	607	665	794
2,762	2,894	3,125	3,361	3,669	4,098	4,588	5,062	5,604	6,581
110	150	211	252	329	447	511	507	562	997
2,824	2,987	3,190	3,443	3,749	4,129	4,613	5,064	5,525	6,343
1,999	2,106	2,237	2,400	2,618	2,906	3,276	3,635	4,013	4,701
18,826	19,050	19,342	19,492	19,908	20,037	21,208	21,915	22,325	22,920
49,173	49,435	49,863	50,316	50,534	51,320	51,777	52,747	53,322	54,116
14,531	14,996	15,361	16,651	19,550	21,686	22,584	23,264	22,582	22,962
357	360	358	355	354	354	353	353	353	353
2,096	2,142	2,188	2,246	2,292	2,344	2,389	2,434	2,480	2,537

plant are now receiving recognition both nationally and internationally. Behind that recognition lies talent, hard work, enterprise, perseverance, and risk taking. While the road ahead will be far from smooth, we can draw strength from the outstanding success in which we share with Atomic Energy of Canada Limited and reflect that often only time can vindicate difficult and controversial decisions. This certainly applies to our decision to proceed with construction of the new Head Office building, a decision which roused such a furor during 1973.

Looking to the future, the Commission began planning for the construction of four new power stations having a total capacity of 10 million kilowatts: an extension to Pickering, a second Bruce nuclear station, a nuclear plant at Bowmanville, and a plant fired by residual oil at Wesleyville. Additional units are also planned to serve the growing demands in northwestern Ontario. New generation capacity now under construction and being planned totals 18 million kilowatts. The hearings of the Ontario Energy Board, held for the first time in 1974, included a review of this program.

Our heavy reliance on nuclear power for future electrical needs makes adequate supplies of heavy water necessary. The high level of output achieved by the Bruce Heavy Water Plant has been gratifying, particularly in view of the difficulties that have plagued heavy-water production in Canada over the last decade. This plant, which was commissioned and operated by Ontario Hydro for AECL, was purchased by Hydro in 1973. To assure adequate supplies of heavy water, this facility will be enlarged to four times its present size.

The effects of decisions reached in 1973 will be felt far into the future. The cost of the expansion program, referred to above, exceeds \$15 billion over the next decade and reflects unprecedented inflation. To strengthen our financial position and moderate heavy borrowing required, we plan to reduce our funds held as reserves and invest the proceeds in new plant and facilities. A second measure, which was developed in 1973 to be introduced in 1974 and ensuing years, is to include a system expansion charge in the cost of power. Both of these measures will provide funds for new facilities and moderate Ontario Hydro borrowings.

Any step causing increased rates, which are under severe inflationary pressures, is taken reluctantly. But we are committed to keeping the financial position of Hydro strong in order that we may continue to provide essential electrical services.

Another significant change during the year was the new approach to our marketing program. Advertising budgets were reduced, and emphasis was placed on the wise and efficient use of electrical energy. In this way conservation receives our increasing attention, and customers are reminded of the necessity to exercise greater care in husbanding all natural resources. Even a successful program of voluntary conservation, however, does not necessarily mean a curtailed need to expand electrical capacity. As fossil-fuel reserves diminish, electricity, supplied mainly by nuclear stations, seems destined to provide a growing share of total energy demands. Using energy sensibly and without waste will help to maintain high levels of prosperity and the well-being of our Province.

Ontario Hydro staff is its most important resource, and a step that may prove to

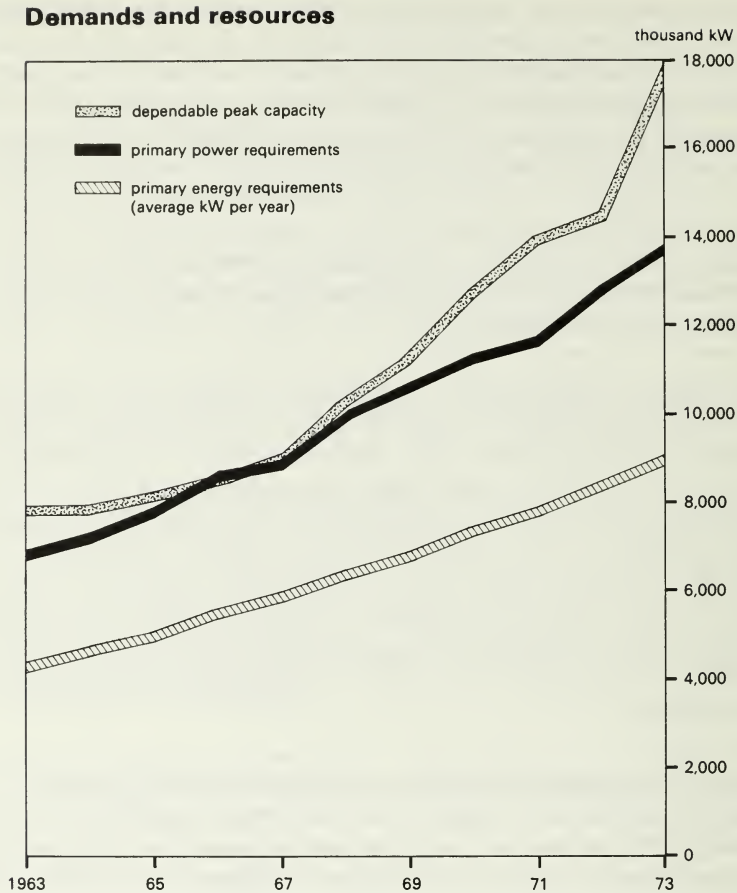
be historic was taken in this respect during the year. Following the award by the arbitration board concerning the 1972 strike at Hydro, the executive of Local 1000 of the Canadian Union of Public Employees joined with the Commission to seek a better way of resolving future differences. A joint committee was established to search for a more compatible and productive relationship. Although it is too early to assess results, we are hopeful that this new approach will lead to ways and means that will permit Ontario Hydro to serve the people of this Province better. During the year we also joined with the Society of Ontario Hydro Professional Engineers and Associates in submitting salary differences to compulsory arbitration. We trust that this approach will also work to the satisfaction of both parties and contribute to the high levels of productivity which we all seek.

Hydro's efforts to establish new relationships with the public, particularly those affected by transmission-line or power projects, continued during the year with public-participation programs in several parts of the Province. Ontario Hydro is committed to this open-planning process, which is unprecedented in North America. With experience, we hope that it will overcome lengthy delays in gaining approval for essential facilities. While we, as a public enterprise providing an essential service, must seek to win the confidence of the people and enlist their support through the public-participation process, public and regulatory authorities should acknowledge the compromises and trade-offs involved in reconciling new power facilities with environmental concerns. The interests of our power customers and environmentalists should not be incompatible.

Prolonged delays are impeding the construction of essential transmission lines in several parts of the Province. If this situation continues, we will be in the position of having power plants, but no lines to deliver their output to those who need it. Delays can be extremely costly, and not only in terms of dollars. As mentioned earlier, the energy situation today emphatically confirms a trend that has been developing for some time: the transition to electric power. Forecasts in Canada, the United States, and other parts of the world show that electrical needs are increasing more rapidly than over-all energy needs, which indicates greater demands on electrical utilities in the years ahead.

This is the last Annual Report of The Hydro-Electric Power Commission of Ontario. By Royal Proclamation of March 4, 1974, the "Commission" ceased to exist, and its successor, the Corporation designated as "Ontario Hydro", came into being with a Board of Directors consisting of a chairman, a vice-chairman, a president, and not more than ten other directors.

During its 68-year history, the Commission established a world-wide reputation and contributed much to the growth and prosperity of this Province. I take this opportunity of thanking those who served with me on the Commission during its final year: Arthur Evans, Dean Muncaster, and particularly those whose term of office has ended: Douglas Fleming, Louis Danis, and Roger Séguin. They have made an important contribution to the Hydro enterprise and established a high standard for the new Board of Directors.

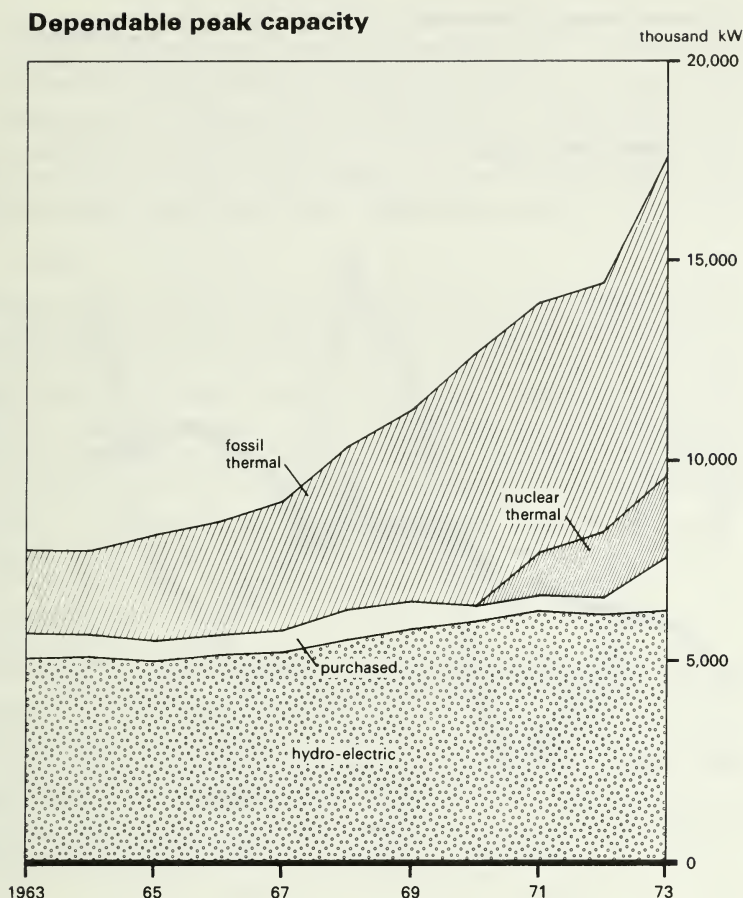


On behalf of the Commission, I also wish to express our appreciation for the staunch and valued partnership over many decades of the Ontario Municipal Electric Association, the Association of Municipal Electrical Utilities, and the 353 municipalities which they represent; they have a great role to play in the continuing development of Hydro in Ontario.

OPERATIONS

The primary peak demand on the Ontario Hydro system rose to an all-time high of 13,605,537 kW on December 17, 1973, exceeding the 1972 peak by 6.8 per cent. Primary energy requirements of 78,163 million kWh exceeded those for 1972 by 6.3 per cent.

The dependable peak capacity of Ontario Hydro's resources increased substantially to 17,501,000 kW, 21.3 per cent greater than that in 1972. The additions of three units at Nanticoke GS, one nuclear unit and one combustion-turbine unit at Pickering GS, the return to service of DeCew Falls GS, and firm power provided under the amended Electricity Contract with Hydro-Quebec and the Capacity Sale

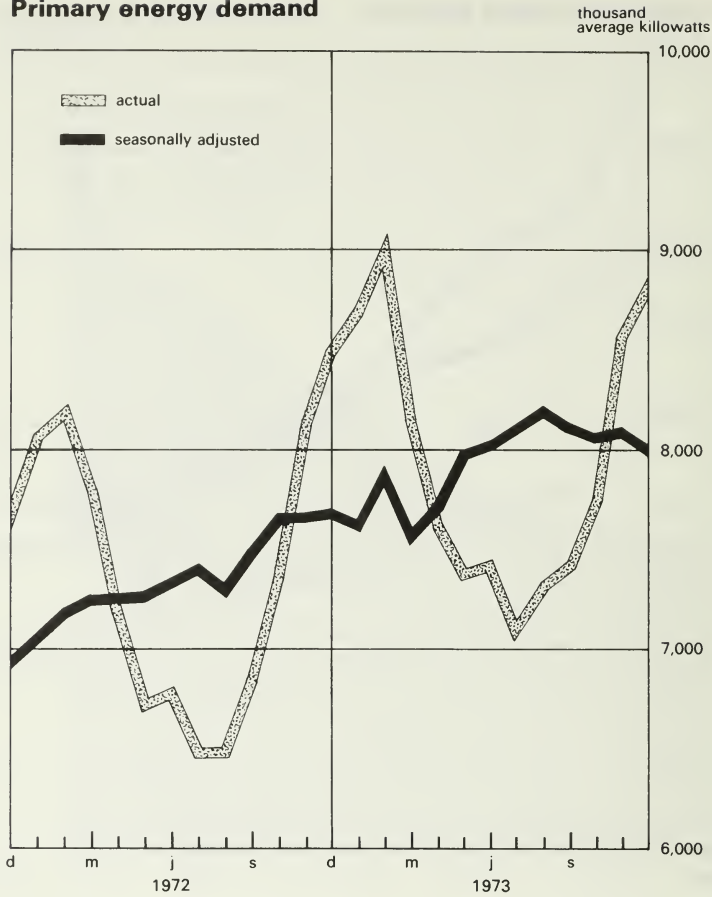


agreement with Manitoba contributed primarily toward the increase in dependable capacity.

Operation of the system

Normal output at DeCew Falls was resumed on March 2, 1973 after a period from December 18, 1972, when output was virtually eliminated owing to curtailed diversion of water during relocation of a section of the Welland Ship Canal. The electrical output of Douglas Point GS varied after January 30, 1973 inversely with requirements to supply steam for the Bruce Heavy Water Plant.

During the year, 85,909 million kWh were generated and purchased. The output of hydro-electric stations decreased by 2 per cent from 1972 levels to 36,873 million kWh, principally because of restricted flows on the Nipigon River due to high levels of the Great Lakes and deficiencies in run-off conditions on some West System watersheds early in the year. Thermal-electric generation increased by 14.4 per cent to 36,324 million kWh. Of this, gas and coal-fired units produced 22,700 million kWh, 12.4 per cent less than in 1972; nuclear operations provided 13,585 million kWh, an increase of 134 per cent over 1972; and combustion turbines supplied 39 million kWh,

Primary energy demand

26.7 per cent less than 1972 output. Purchased energy of 12,712 million kWh was 19.6 per cent higher than in the previous year, largely because of increased receipts from Quebec and Manitoba.

Fuel usage during 1973 continued to reflect the changing pattern of thermal operations. Coal consumption declined 13 per cent from that of 1972 to 7,287,300 tons, and fuel oil used in combustion-turbine units declined 11.9 per cent to 4,840,500 gallons in 1973. The amount of natural gas used increased 9.1 per cent to 40.7 billion cubic feet. Uranium consumption increased by 104 per cent to a total of 291 megagrams (321 short tons).

Although a heavy-water supply shortage existed in Canada during 1973, the available supplies were successfully managed to minimize the adverse impact of the shortfall. The commissioning of Unit 4 at Pickering GS was accomplished with little delay by transfer of heavy water from Units 2 and 3 while they were undergoing their planned annual overhaul. The shortfall caused a temporary outage of Douglas Point GS and NPD GS. Sufficient heavy water was available by November to permit simultaneous operation of all units.

Utilities in New York and Michigan received greatly increased assistance during the year, particularly during the long, hot summer period. By September 16, total exports were rapidly approaching the limits set in the export licence and sales were sharply restricted. On September 28, the National Energy Board approved the sale of an additional 1,500 million kWh to utilities in the United States, thereby increasing the limit for export sales during the year to 5,350 million kWh. By the end of the year, net export sales reached 5,339 million kWh, 43 per cent above those for 1972.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near desired maximum regulated elevations by the end of May. Favourable storage conditions prevailed in most areas of the East System during the balance of the year. In the West System, above normal rainfall during August and September restored total usable storage to about seasonal normal for the latter part of the year. Annual mean flows for the Niagara, St. Lawrence, and Ottawa Rivers exceeded their ten-year moving averages by 26.4 per cent, 31.3 per cent, and 23.2 per cent respectively, but the annual mean flow for the Abitibi River was 13.2 per cent below the ten-year moving average.

System maintenance

Until recently, large transformer stations have included in their service equipment expensive, complex, and permanently installed oil-handling systems to process the large quantities of insulating oil associated with the electrical apparatus. New stations will not be so equipped. Instead a special mobile fleet fitted with oil-processing equipment, including heated tankers, filters, and degassers, is now being assembled to provide the service when and where it is required. Significant savings through eliminating duplication of equipment are expected.

New tools and techniques that permit live-line maintenance on the new 230-kV two-circuit pole lines and new techniques, that permit retensioning live conductors were applied. One technique uses two-man teams, lowered with their equipment from helicopters to the tower. One of the men, suspended by light-weight insulated equipment from the structure, is moved into position by his partner and changes hardware on the conductor barehand. This technique greatly reduces the time needed for each structure.

The application of special equipment and new techniques in maintenance of the Bulk Power System has required the formation of a Central Line Maintenance Crew. After receiving training for specialized duties, this crew will undertake a thorough assessment of high-voltage lines to help ensure security of electric service in the system. Headquarters for the crew are to be located in the Central System Maintenance Centre at Pickering, when the Centre is completed in 1975.

The seeding to grasses and legumes has become standard for all areas that must be kept clear on both new and old rights of way. This practice has been adopted to establish a ground cover that can control unwanted woody-plant growth, enhance rights of way for wild life and bee pasture, and reduce soil erosion and the resulting sedimentation of streams. In co-operation with the Ontario Ministry of Natural

Resources and the Chief Apiarist of the University of Guelph, investigations continued into methods of establishing native shrubs from seed to form ground cover. During the year also, about 9,000 trees ranging from 10 to 25 feet in height were planted to provide immediate aesthetic improvement of the rights of way. In addition work forces of both contractors and Ontario Hydro made landscaping improvements at thirty-seven distributing stations, eight transformer stations, and one generating station.

Supply

Above normal stream flows, combined with a full year of successful generation of power at nuclear stations, made it possible to reduce coal consumption in 1973 to about 87 per cent of 1972 usage. Total fuel requirements during the year, however, expressed in equivalent tons of coal, increased by 19 per cent. The sharp increase in international demands for fuels has confirmed the importance of Ontario Hydro continuing its extensive review of nuclear and fossil-fuel sources to ensure that future requirements for those fuels will be supplied.

During 1973, purchase orders placed for materials, equipment, and services totalled \$396.6 million. The unfilled portion of orders placed in 1973 and earlier totalled \$699.3 million. Prices for most products escalated very rapidly in 1973, reflecting inflationary trends and general shortages.

When fully commissioned early in 1974, the new warehouse at the Ontario Hydro Service Centre will incorporate new control and handling equipment to provide faster and more reliable deliveries of materials at lower cost than previous methods. For many users in the Regions, the new systems make it possible to fill and deliver orders within twenty-four hours. The facility provides for growth through the 1970's and physical expansion to meet foreseeable needs to 1990.

FINANCIAL REVIEW

Revenues from the sale of primary power and energy amounted to \$793 million and exceeded those for 1972 by 19 per cent. A combination of increases in demands for power and energy and increases in rates accounted for the additional revenue. Increases, by class of customer, were:

Class of customer	Increase in revenue	
	\$ million	per cent
Municipal utilities	87	21
Retail customers	27	18
Direct customers	15	16

In 1973, revenues from the sale of secondary power and energy to interconnected systems, primarily in the United States, amounted to \$61 million, \$24 million or 65 per cent over those for 1972.

Costs of \$562 million, excluding interest, exceeded those for 1972 by \$79 million, or 16 per cent. Operation, maintenance, and administration costs of \$242 million increased by \$35 million. The cost of purchased power rose by \$15 million to \$42 million

in 1973 owing to an increase in the quantity of power purchased, and the nuclear agreement payback increased by \$9 million to \$17 million as a result of increased generation at Pickering GS. Depreciation costs increased by \$16 million to \$109 million in 1973, reflecting the continued growth of fixed assets in service.

Interest expense of \$193 million exceeded that for 1972 by \$28 million, primarily as a result of continued growth in the amount of borrowings needed to finance the capital construction program.

Amounts appropriated in 1973 for debt retirement and for stabilization of rates and contingencies amounted to \$100 million, exceeding those for 1972 by \$46 million.

Capital expenditures in 1973 were \$997 million, including \$253 million for the Bruce Heavy Water Plant. Other major expenditures were \$558 million on generating stations and \$121 million on transformer stations and transmission lines. Expenditures on major generating stations were \$204 million for Bruce GS, \$135 million for Nanticoke GS, and \$106 million for Lennox GS.

The in-service cost of fixed assets and accumulated depreciation, by major asset classification, at the end of 1973 were:

<u>Classification</u>	<u>In-service cost</u> \$ million	<u>Accumulated depreciation</u> \$ million
Generation facilities	3,220	458
Transformation and transmission facilities	1,342	259
Retail distribution facilities	517	163
Heavy water production facilities	253	6
Administration and service facilities	167	72
Total	<u>5,499</u>	<u>958</u>

At the end of the year, current assets, other than cash and short-term investments, were \$25 million greater than in 1972. These assets included fuel supplies of \$120 million, other inventories of \$33 million, and accounts receivable of \$118 million.

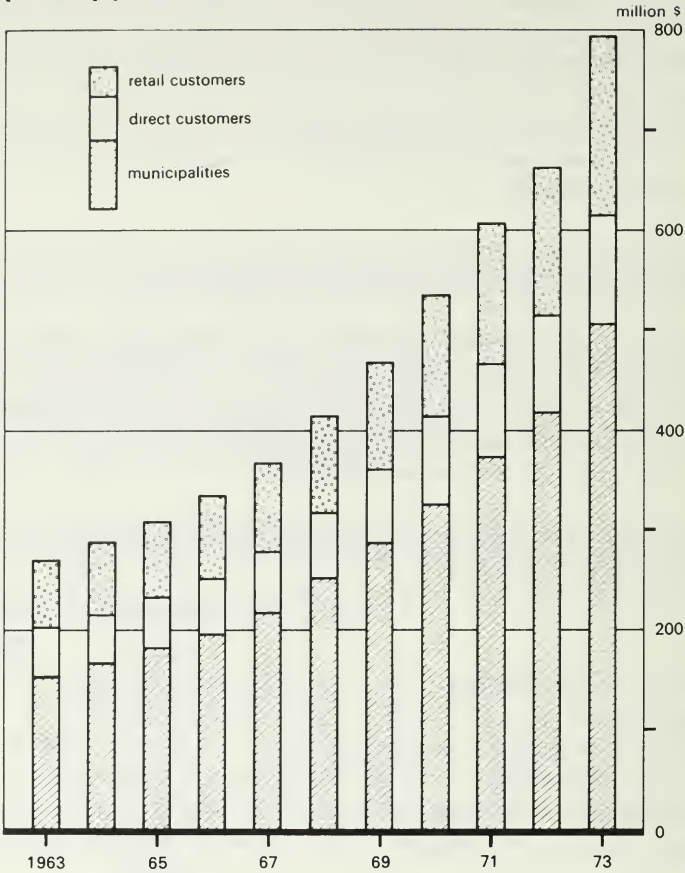
The unamortized balance of frequency standardization costs, incurred during the 1950's, was fully written off during 1973.

New bond issues totalled \$535 million (Canadian) during 1973. Of these, \$375 million were issued in Canadian currency, \$125 million in United States currency, and DM 100 million (\$35 million) in West German currency.

Bonds retired in 1973 amounted to \$123 million.

In addition to new bond issues, Ontario Hydro incurred a long-term debt of \$253 million, payable to Atomic Energy of Canada Limited, when the Bruce Heavy Water Plant was purchased.

Revenue from sales of primary power and energy



At the end of 1973, accumulated equity was \$1,345 million, reflecting an increase of \$93 million over the amount at December 31, 1972. This increase was mainly the result of appropriations of net income in the amounts of \$65 million for debt retirement and \$35 million for stabilization of rates and contingencies.

Funds provided from operations increased by \$73 million to a total of \$252 million in 1973. Financing activities provided \$733 million, an increase of \$386 million over the amount in 1972.

The major application of funds in 1973 consisted of \$988 million on fixed assets net. This use of funds increased by \$429 million over that in 1972.

STATEMENT OF OPERATIONS
for the Year Ended December 31, 1973

	1973	1972
	\$ '000	\$ '000
REVENUES		
Primary power and energy	793,654	664,834
Secondary power and energy	61,801	37,387
	<u>855,455</u>	<u>702,221</u>
COSTS		
Operation, maintenance, and administration	242,232	207,714
Fuel used for electric generation	123,534	123,573
Power purchased	41,746	26,810
Nuclear agreement – payback (note 4)	17,560	8,212
Depreciation (note 5)	108,873	93,488
Amortization of frequency standardization	28,265	22,927
	<u>562,210</u>	<u>482,724</u>
INCOME BEFORE INTEREST	293,245	219,497
Interest (note 6)	192,779	165,004
NET INCOME	<u>100,466</u>	<u>54,493</u>
AMOUNTS APPROPRIATED FOR:		
Debt retirement	65,688	58,177
Stabilization of rates and contingencies	34,778	(3,684)
	<u>100,466</u>	<u>54,493</u>

See accompanying notes on pages 18 to 24

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1973 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1973 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied, after giving retroactive effect to the changes in basis of financial statement presentation referred to in note 2 to the financial statements, on a basis consistent with that of the preceding year.

Toronto, Canada,
March 18, 1974.

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF FINANCIAL POSITION

ASSETS

	1973	1972
	\$ '000	\$ '000
FIXED ASSETS		
Fixed assets in service, at cost (note 4)	5,499,616	4,751,604
Less accumulated depreciation	958,796	848,781
	<u>4,540,820</u>	<u>3,902,823</u>
Fixed assets under construction, at cost	1,081,281	852,093
	<u>5,622,101</u>	<u>4,754,916</u>
INVESTMENTS (note 7).	230,911	261,671
	<u> </u>	<u> </u>
CURRENT ASSETS		
Cash and short-term investments (note 8).	156,234	175,378
Accounts receivable.	117,994	108,320
Fuel for electric generation, at cost.	119,778	105,127
Materials and supplies, at cost	32,770	31,530
	<u>426,776</u>	<u>420,355</u>
	<u> </u>	<u> </u>
DEFERRED CHARGES AND OTHER ASSETS		
Frequency standardization cost, less amounts written off		27,665
Debt discount and expense, less amounts written off	44,668	42,604
Long-term accounts receivable.	8,266	9,446
Other assets	10,444	8,029
	<u>63,378</u>	<u>87,744</u>
	<u>6,343,166</u>	<u>5,524,686</u>
	<u> </u>	<u> </u>

On behalf of Ontario Hydro

George E. Gathercole
Chairman

W. E. Raney
Secretary

AS AT DECEMBER 31, 1973

LIABILITIES

	1973	1972
	\$ '000	\$ '000
LONG-TERM DEBT		
Bonds payable (note 11)	4,271,924	3,862,252
Plant purchase agreement (note 9)	250,135	.....
	4,522,059	3,862,252
Less payable within one year	112,886	59,875
	4,409,173	3,802,377
EQUITY		
Equities accumulated through debt retirement appropriations	942,586	876,900
Reserve for stabilization of rates and contingencies	276,565	249,186
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	1,345,846	1,252,781
CURRENT LIABILITIES		
Accounts payable and accrued charges	194,648	168,565
Notes payable	178,800	150,650
Accrued interest	90,619	79,563
Long-term debt payable within one year	112,886	59,875
	576,953	458,653
DEFERRED LIABILITIES		
Customers' deposits	3,290	2,773
Workmen's compensation claims	7,904	8,102
	11,194	10,875
	6,343,166	5,524,686

See accompanying notes on pages 18 to 24

RESERVE FOR STABILIZATION
for the Year Ended

	Held for the Benefit of All Customers
Balances at beginning of year	\$ '000 256,572
Appropriated from net income	47,780
	304,352
Deduct:	
Refund of prior years' debt retirement appropriations (note 10) . . . . .	.....
Transfer of balance to amount held for the benefit of all customers (note 10)	(1,921)
Grant to Ontario Municipal Electric Association . . . . .	.....
	(1,921)
Balances at end of year	306,273

See accompanying notes on pages 18 to 24

EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS
for the Year Ended December 31, 1973

	MUNICI- PALITIES	POWER DISTRICT	TOTALS	
			1973	1972
	\$ '000	\$ '000	\$ '000	\$ '000
Balances at beginning of year	615,045	261,855	876,900	818,725
Add:				
Debt retirement appropriated from net income	43,154	22,534	65,688	58,177
Equities transferred and refunded through annexations	5	(7)	(2)	(2)
Balances at end of year	658,204	284,382	942,586	876,900

See accompanying notes on pages 18 to 24

OF RATES AND CONTINGENCIES

December 31, 1973

HELD FOR THE BENEFIT OF (OR RECOVERABLE FROM) CERTAIN GROUPS OF CUSTOMERS				TOTALS	
Municipalities	Power District				
	All Direct Customers	Direct Customers Former Northern Ontario Properties	Retail Customers			1973	1972
\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
1,144	(7,028)	8,877	(10,379)	249,186	252,940
70	(3,883)	373	(9,562)	34,778	(3,684)
1,214	(10,911)	9,250	(19,941)	283,964	249,256
.....	.....	7,329	.....	7,329	.....
.....	.....	1,921	.....	.....	.....
70	.....	.....	.....	70	70
70	.....	9,250	.....	7,399	70
1,144	(10,911)	.....	(19,941)	276,565	249,186

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the Year Ended December 31, 1973

	1973	1972
	\$ '000	\$ '000
SOURCE OF FUNDS		
Operations		
Net income	100,466	54,493
Depreciation (note 5)	121,305	104,577
Amortization of frequency standardization cost, less interest on the account	27,665	21,231
Other items – net.	2,863	(727)
	<u>252,299</u>	<u>179,574</u>
Financing		
Proceeds from issue of bonds	528,705	545,596
Less retirements	<u>122,628</u>	<u>105,937</u>
	406,077	439,659
Debt incurred on purchase of heavy water plant – less repayments	250,135	.....
Increase (decrease) in notes	26,383	(66,556)
Decrease (increase) in amounts held in cash and investments	<u>50,339</u>	<u>(26,709)</u>
	732,934	346,394
Increases in accounts and interest payable.	<u>37,139</u>	<u>28,835</u>
	<u>1,022,372</u>	<u>554,803</u>
APPLICATION OF FUNDS		
Expenditures on fixed assets – power supply facilities – net.	733,613	559,175
– heavy water production facilities	<u>254,877</u>	<u>.....</u>
Increases in fuel, materials and supplies.	15,891	27,232
Increase (decrease) in accounts receivable	8,494	(30,792)
Refund of prior years' debt retirement appropriations (note 10)	7,329	.....
Other items – net.	<u>2,168</u>	<u>(812)</u>
	<u>1,022,372</u>	<u>554,803</u>

See accompanying notes on pages 18 to 24

NOTES TO FINANCIAL STATEMENTS

1. *Change in name*

Effective March 4, 1974, legislation came into force changing the name of The Power Commission Act to The Power Corporation Act. Under the revised Act the official name of the corporation was changed from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro".

2. *Changes in basis of financial statement presentation*

Significant changes in the basis of presentation have been made in the 1973 financial statements, and the 1972 amounts have been adjusted to a comparable basis. The principal revision has been a change in the statement of operations, to show net income from operations before appropriations for debt retirement and stabilization of rates and contingencies. These appropriations were previously shown as items under the "costs" heading in the statement of operations. Other changes have been made as follows:

- a) The net profit on redemption of bonds and sale of investments has been deducted from interest expense in the statement of operations. Previously, such profit was credited to the reserve for stabilization of rates and contingencies. In applying this change to 1972, interest expense and the amount appropriated from the reserve have been reduced by \$4,925,000.
- b) Interest expense has been changed to conform to the revised presentation of the statement of operations. The portion of interest that in previous years had been allocated to operation, maintenance and administration costs has been included in interest expense.
- c) The appropriation from net income for stabilization of rates and contingencies combines the provision (withdrawals) and interest which were formerly shown as separate items.

3. Accounting policies

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration facilities (land, buildings, office and service equipment); and heavy water production facilities. The cost of additions and replacement of component units is capitalized. The cost of fixed assets retired, less the proceeds of sales, is charged to accumulated depreciation with no gain or loss being reflected in operations. Cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. Ontario Hydro capitalizes interest on construction costs based on the preceding three year average of the cost of long-term funds borrowed.

The cost of producing heavy water includes direct costs, applicable overheads, interest and depreciation. The total cost of heavy water produced and purchased is capitalized as part of generation facilities.

Depreciation

Since January 1, 1971 all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates are based on the estimated service lives for the various classes of assets.

The estimated service lives are subject to periodic engineering review. The service lives of major asset classes are:

Generation – Hydro-electric	50 to 100 years
– Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Foreign currency translation

The liability for bonds payable in foreign currencies is translated to Canadian currency at the rates of exchange at time of issue. When bonds are retired, exchange losses or gains are charged or credited to interest expense in the statement of operations.

Translated at the rates of exchange which prevailed at December 31, 1973 the total liability for bonds payable in foreign currencies would be decreased by \$10,000,000.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for stabilization of rates and contingencies is the amount retained to stabilize the effect of abnormal cost fluctuations.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation of the plan, at December 31, 1970, indicated an unfunded obligation of approximately \$32,000,000. The next valuation of the plan will be based on the position of the fund at December 31, 1973, as required by the Pension Benefits Act.

The pension costs for each year include current service costs and the amount required to amortize the unfunded obligation over the years to 1988.

4. Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amount to \$260,212,000 and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Commencing with the in-service date of each of these units in 1971, Ontario Hydro makes payments for a period of up to 30 years to each of the parties in proportion to their capital contributions. These payments, termed "payback", are calculated in accordance with the agreement and in a broad sense represent the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2. The parties' contributions to the capital cost and some items affecting the payback calculation have been provided for on an estimated basis and will be adjusted on determination of the final cost of construction of Pickering units 1 and 2. The effect of these adjustments will not be material.

5. Depreciation

Depreciation consisted of:

	1973	1972
	\$ '000	\$ '000
Power supply facilities — charged directly to operations	108,873	93,488
Administration and service facilities — charged indirectly to operations	12,432	11,089
Total charged to operations	121,305	104,577
Heavy water production facilities — charged to cost of heavy water	6,325	.....
	127,630	104,577

6. Interest

Interest costs consisted of:

	1973	1972
	\$ '000	\$ '000
Interest on bonds, notes and plant purchase agreement	298,441	249,744
Less:		
Interest capitalized	64,420	50,970
Interest on heavy water production facilities — charged to cost of heavy water	10,020	.....
Interest earned on investments	28,403	27,149
Net profit on redemption of bonds and sale of investments	2,219	4,925
Interest on unamortized frequency standardization cost	600	1,696
	105,662	84,740
	192,779	165,004

7. *Investments*

Investments with maturities beyond one year are recorded at amortized cost and consisted of:

	1973	1972
	\$ '000	\$ '000
Government and government-guaranteed bonds	207,915	247,676
Corporate bonds and notes	22,996	13,995
	<u>230,911</u>	<u>261,671</u>

Market value of these investments at December 31, 1973 was \$209,375,000.

8. *Cash and short-term investments*

Cash and short-term investments, with short-term investments recorded at cost (approximately market value), consisted of:

	1973	1972
	\$ '000	\$ '000
Cash	2,799	5,803
Notes of, and interest bearing deposits with,	64,420	50,970
banks and trust companies	123,475	126,886
Government and government-guaranteed bonds	19,853	27,689
Corporate bonds and notes	10,107	15,000
	<u>156,234</u>	<u>175,378</u>

9. *Plant purchase agreement*

The Bruce Heavy Water Plant was purchased from Atomic Energy of Canada Limited on June 28, 1973 for approximately \$253 million. Ontario Hydro will pay Atomic Energy of Canada Limited equal monthly instalments of blended principal and interest to December 28, 1992, with a provisional interest rate of 7.795%. Principal repayments over the next five years will total \$35.6 million. The monthly payments and the interest rate will be adjusted on determination of the final purchase price. The adjustments are not expected to be material.

10. *Reserve for stabilization of rates and contingencies*

During the period from 1935 to 1949, appropriations for debt retirement charged to the direct industrial customers of the former Northern Ontario Properties were made at rates higher than those for customers in the former Southern Ontario System. On amalgamation of the two systems in 1962, the excess appropriation was determined and segregated in the Reserve as held for the benefit of these customers of the former Northern Ontario Properties. In 1973 a refund of \$7,329,000 was made to those direct customers still in existence. The remaining balance of \$1,921,000 was transferred to the section of the Reserve held for the benefit of all customers.

11. *Schedule of Bonds Payable at December 31, 1973*

Summary of bonds payable as at December 31, 1973	CAN \$ '000
Canadian issues	2,778,399
United States issues	1,295,209
Eurodollar issue	35,295
West German issues	137,109
Swiss issue	25,912
	<u>4,271,924</u>

11. Schedule of Bonds Payable (cont.)

Payable in Canadian Currency (1)

Maturity	Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973
				%	CAN. \$ '000
Mar. 1974	....	(2)	1969	7.50	19,268
July 1974	1972		1956	4.00	44,864
Oct. 1974	1972		1956	4.50	23,132
Dec. 1974	....		1969	8.50	19,553
Aug. 1975	1972		1957	4.75	30,546
Jan. 1976	1974		1956	4.00	43,347
Sept. 1976	....		1970	8.50	75,000
Oct. 1976	....		1969	8.25	14,050
Nov. 1976	1974		1957	5.00	34,624
Jan. 1977	1975		1967	6.25	14,860
Mar. 1977	1975		1955	3.50	38,113
Apr. 1977	1974		1957	5.00	73,875
Feb. 1978	....		1972	6.25	30,000
Mar. 1978	1976		1958	4.50	32,627
Aug. 1978	....		1973	8.25	30,000
Oct. 1978	1976		1958	5.00	45,663
Nov. 1978	....		1973	8.25	25,000
May 1979	1974		1954	3.50	34,492
July 1979	....		1959	5.75	28,812
Oct. 1979	1974		1954	3.50	49,352
Feb. 1980	1978		1960	6.00	26,551
July 1980	1978		1960	5.50	35,529
Feb. 1981	1979	(3)	1961	5.50	39,355
June 1982	1979		1962	5.00	32,069
Mar. 1983	1980		1963	5.25	39,422
June 1983	1979		1963	5.00	51,452
Aug. 1983	....		1973	8.375	45,000
Nov. 1983	1980		1961	5.25	39,889
Feb. 1984	1981		1964	5.25	50,128
Oct. 1984	1980		1964	5.25	53,580
Feb. 1985	1981		1965	5.25	67,846
July 1987	1985		1967	6.25	24,017
Jan. 1988	1984		1966	5.75	48,142
Apr. 1988	1984		1966	6.00	46,852
July 1988	1984		1966	6.00	44,328
Jan. 1989	1985		1967	6.25	38,110
Sept. 1989	1985		1967	6.50	27,451
Mar. 1990	1986		1967	6.00	45,222
Apr. 1992	1988		1968	7.00	39,920
Aug. 1992	1988		1968	7.00	43,550
Sept. 1992	1988		1968	7.00	56,444
Mar. 1994	1989		1969	7.75	27,867
Apr. 1994	1990		1970	9.00	47,541
May 1994	1989		1969	7.75	31,375
Oct. 1994	1989		1969	8.25	23,661
Dec. 1994	1989		1969	8.50	21,632
Feb. 1995	1990		1970	9.00	50,000
June 1995	1990		1970	9.00	58,220
Nov. 1995	1990		1970	8.75	72,300
Feb. 1996	1991		1971	7.50	89,579
Apr. 1996	1991		1971	7.625	55,155
July 1996	1991		1971	8.25	71,496
Sept. 1996	1991		1971	7.875	87,473
Feb. 1997	1992		1972	7.375	68,675
Apr. 1997	1992		1972	7.625	98,190
Sept. 1997	1992		1972	8.25	98,200
Feb. 1998	1993		1973	7.75	100,000
May 1998	1993		1973	8.00	125,000
Nov. 1998	1993		1973	8.50	50,000

Total payable in Canadian currency 2,778,399

11. Schedule of Bonds Payable (cont.)

Payable in United States Currency (1)

Held by Province of Ontario

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
					%	U.S. \$ '000	CAN. \$ '000
Feb.	1975	1958		1953	3.25	37,626	36,837
Nov.	1978	1958	(4)	1953	3.625	46,097	45,016
Mar.	1980	1959	(4)	1954	3.125	28,911	28,214
May	1981	1961	(4)	1956	3.875	40,736	40,000
Feb.	1984	1969	(4)	1959	4.75	68,213	66,138
Sept.	1990	1975	(4)	1965	4.75	47,701	51,338
Apr.	1996	1981	(4)	1966	5.50	32,311	34,835
Apr.	1997	1982	(4)	1967	5.625	59,249	64,119
Dec.	1997	1982	(4)	1967	6.875	70,955	76,721
Aug.	1998	1983	(4)	1968	7.125	70,980	76,170
Feb.	1999	1984	(4)	1969	7.375	73,980	79,482
Sept.	1999	1984	(4)	1969	8.375	97,385	104,963
Feb.	2000	1985	(4)	1970	9.25	99,020	106,199
Aug.	2000	1985	(4)	1970	9.25	74,015	75,497
May	2001	1986	(4)	1971	7.85	89,650	90,525
May	2002	1987	(4)	1972	7.70	99,145	98,154
Dec.	2002	1987	(4)	1972	7.30	96,300	95,963
Oct.	2003	1988	(4)	1973	7.90	125,000	125,038
Total payable in United States currency						1,257,274	1,295,209

Eurodollar-payable in United States Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
					%	U.S. \$ '000	
Jan.	1977-1986	1977	(4,5)	1971	8.25	35,000	35,295

Payable in West German Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
					%	DM '000	
Aug.	1975-1984	1975	(4,5)	1969	7.00	150,000	40,401
Dec.	1977-1986	1977	(4,5)	1971	7.50	100,000	30,445
June	1980-1987	1980	(5,6)	1972	6.50	100,000	30,783
Mar.	1981-1988	1981	(5,6)	1973	6.50	100,000	35,480
Total payable in West German currency						450,000	137,109

Payable in Swiss Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
					%	Sw. Fr '000	
Oct.	1983-1987	1983	(7)	1972	5.50	100,000	25,912

11. Schedule of Bonds Payable (cont.)

- (1) Bonds payable in United States currency, held by the Province of Ontario, have terms identical with issues sold in the United States by the Province on behalf of Ontario Hydro. All other bonds payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Exchangeable at bondholder's option for an equal amount of bonds due September 1996 at 8.25% interest.
- (3) Subject to maturity on February 1975 at the bondholder's option.
- (4) Callable at various declining premiums.
- (5) Payable in equal annual installments.
- (6) Callable for 3 years at 101% and thereafter at par.
- (7) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw Fr annually, at prices not exceeding par.

Bonds payable maturity schedule as at December 31, 1973		CAN \$ '000
1974	106,817	
1975	70,960	
1976	171,524	
1977	137,462	
1978	218,919	
1974-1978	705,682	
1979-1983	577,084	
1984-1988	483,093	
1989-1993	302,035	
1994-1998	1,428,209	
1999-2003	775,821	
	4,271,924	

MARKETING AND ONTARIO HYDRO CUSTOMERS

The number of customers receiving electrical service from Ontario Hydro and the associated municipal electrical utilities increased by 2.25 per cent over that for the previous year to 2,536,908. The municipal electrical utilities distributed power, supplied to them under cost contracts for resale, to 1,841,958 customers. Ontario Hydro provided service to the balance, consisting of 694,852 retail customers, for the most part located outside the areas served by the municipal utilities, and 98 direct industrial customers supplied under special contracts.

Ultimate customers served

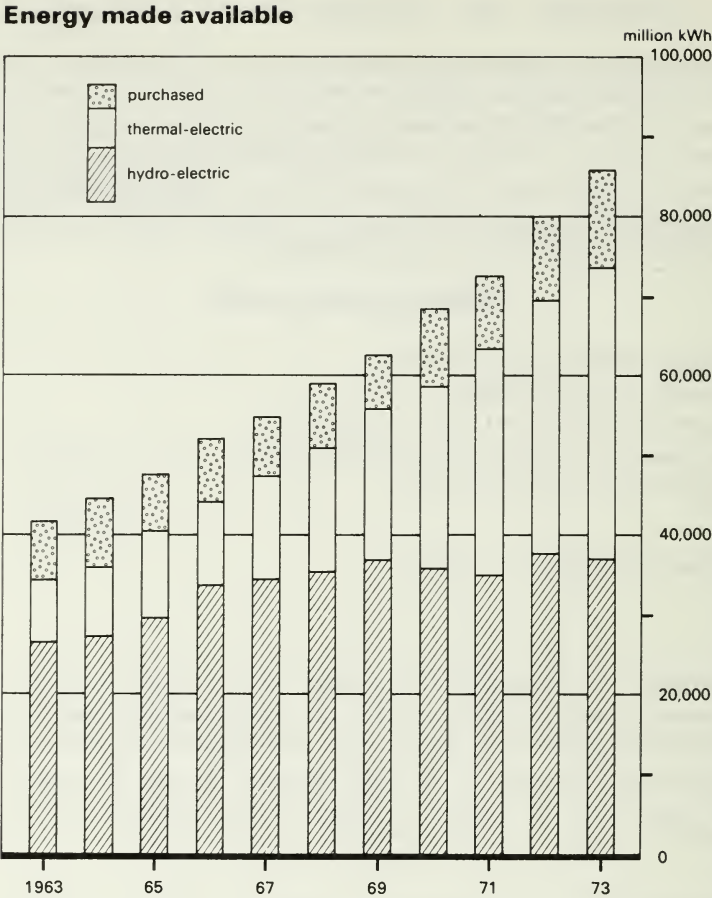
Retail customers of 353 municipal utilities		1,841,958
Retail customers of Ontario Hydro		
— In 13 communities where Ontario Hydro owns and operates the distribution facilities	27,333	
— In rural areas (including 3 utilities)	667,519	
	694,852	694,852
Direct customers (including 11 utilities)		98
Total		<u>2,536,908</u>

A redesigned computerized billing system was developed to provide maximum flexibility, more accurate statistics earlier, and ease in making corrections and other changes. The system assists Area Offices to improve service to customers by providing instant access to data through an "On-Line-Enquiry" feature. The installation of the new system began late in 1973 and its extension to all Area Offices is to be completed early in 1974.

The extension of service to remote communities in northern Ontario continued in co-operation with the various parties and agencies of governments concerned. For the 45-mile extension to Savant Lake, both local industry and the Provincial Government joined in financial arrangements to permit completion of the line. At Fort Albany and the neighbouring community of Kashechewan, arrangements were completed to supply electric service to some 150 customers with power purchased from a local plant. Estimates were also prepared for supplying power to other remote communities, and proposals for financing a line to supply power to Moosonee were under review at the end of the year.

In the Eastern Region, a new cement plant that is expected to produce 1,000,000 tons per year came into service. This plant replaced an old plant that had about 40 per cent of the capacity of the new plant and was taken out of service because of obsolescence and environmental concerns. The new plant satisfies environmental requirements and will ultimately have a load of 25,000 kW, more than double that of the former plant.

To meet the increased demand for pulp and paper products in 1973, mills reverted to operation seven days per week. As a result, this industry required a supply of energy 12 per cent greater than in 1972. One pulp and paper company added a new

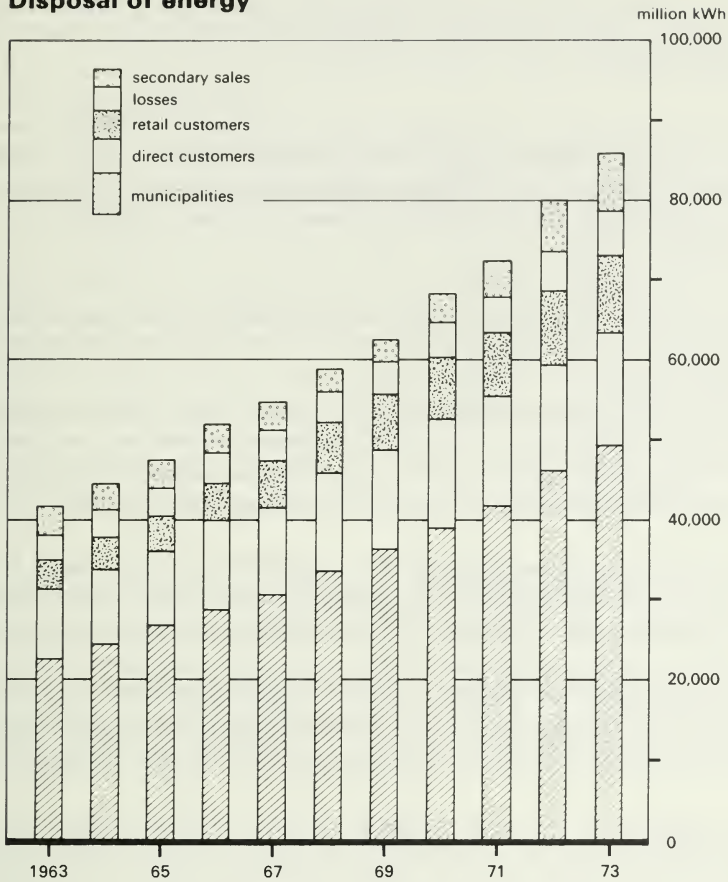


stud mill to its other operations and increased its requirements for power by 4,000 kW.

The Electrical Inspection Department completed a very active year in administering Provincial regulations for public safety in respect of both electrical installations and new electrical equipment coming on the market. Inspection of new installations continued at a high level owing to the sustained high volume of new construction. In administering regulations stipulating that only approved electrical appliances may be offered for sale to the public, nineteen convictions for contravening the Electrical Safety Code were obtained from charges laid against retailers and distributors.

Marketing

Across North America electrical utilities have altered their marketing programs radically in the past few years. Ontario Hydro recognized the growing awareness, on the part of both the public and industry, of the need to use energy resources in a responsible way and modified its marketing program accordingly. For residential customers this is reflected in part by the distribution of a pamphlet entitled *The Wise*

Disposal of energy

Use of Electricity. The pamphlet offers simple, practical, and common-sense suggestions on the best use of electricity in the home and was made available through fall fairs, media advertising, and direct mail.

In co-operation with industry, marketing programs promoted standards for the use and development of equipment applications and for inspection to ensure the efficient performance of equipment and systems for electric water-heating and space conditioning. The application of "Medallion" standards for insulating and wiring new electrically heated homes, under the program sponsored by the Ontario Electrical League, was continued with increased stress on customer satisfaction from optimum efficiency in the home's electrical system. Homes constructed to meet these standards incorporate high quality of wiring, water-heating and space-conditioning systems, with particular emphasis on thermal insulation for the dwelling.

In 1973 a co-ordinated plan was undertaken in co-operation with two major manufacturers and their dealers for a responsible development of the residential electric heat pump to improve performance, reliability, and service for this equipment. The equipment, utilizing atmospheric heat, provides both space-heating and cooling requirements from the same system. The heat pump has the unique feature of

capability to reduce energy consumption substantially in comparison with other systems, and this offers a potential to reduce future energy requirements for space conditioning in Ontario.

To assist consumers in reaching informed decisions in selecting electrical applications and using electricity wisely, a series of information booklets were prepared and distributed during the year. These provided information on such topics as the importance of insulating a home, Medallion home standards, and the Cascade water-heating service.

During the period 1970-1972, the Area Boards of Education in Metropolitan Toronto built 32 schools in accordance with standards established through the "Study of Educational Facilities" conducted by the Metropolitan Toronto School Boards. The adoption of these standards sought to "provide better value for expenditure in terms of function, initial cost, environment, and maintenance" and required extensive use of electricity. Based upon operating experience to date, the design has been applied in a second phase in which five more schools have been planned.

During 1973 significant progress was made in the development of improved farm-wiring practices and systems. In co-operation with fire underwriters, manufacturers, inspection authorities, and the Ontario Ministry of Agriculture and Food, Ontario Hydro produced recommendations on protection of farm buildings and their electrical installations from damage by rodents. A test installation was completed and has brought about a continuing program of development and improvement. Findings from this study have been published in a new booklet *Guidelines to Farm Wiring*.

A new development in space heating for industry has been applied in a saw mill at Nairn Centre near Sudbury. Standard reinforcing wire mesh in the floor has been connected to a low-voltage supply using 300 kW of "off-peak" power. The application proved so successful during the first year of operation that the owners decided to use the same system in a new planing mill that has been almost completed.

PLANNING, ENGINEERING, AND CONSTRUCTION

The principal design and construction activities in 1973 occurred in the fields of new generating plant, transformer stations, and administration and service buildings. The design and construction of new extra-high-voltage transmission facilities awaited public approval of routes after environmental hearings and public participation in planning for them had been concluded.

Progress on power developments

Design and construction for Bruce "A" GS progressed on schedule. The first of four 800,000-kW units at this nuclear-fuelled station has a scheduled in-service date in 1976 with the other units being placed in service at yearly intervals thereafter.

During 1973 the powerhouse electrical distribution system was energized and the 230-kV station switchgear ready to be energized early in 1974. The contract for

site preparation and erection of the 500-kV switchyard was awarded in 1973. The water-treatment plant was almost complete, and erection of the condenser for Unit 2 and the standby generator had begun. Design of the steam-supply system for heavy-water plants had also begun.

The fourth unit at Pickering GS was declared in-service on June 17, 1973, three and one-half months earlier than the date scheduled in 1967 and in the record time of only thirty-two days after the reactor went critical. This marks the end of the highly successful first stage of the project, which required almost nine years. Minor modifications to the units and general clean-up work continued during the balance of the year. The heavy-water upgrading plant at this station was declared in-service on February 1, 1973.

In February work began on the conceptual design and preliminary engineering for a second-stage installation, comprising a further four identical units. Results of both a random sample of citizens in the area and a meeting held to discuss the project indicated that public reaction was generally favourable to the project.

At the Pickering site the area at the northwest corner of the property was developed as a park and wildlife sanctuary. The Metropolitan Toronto and Region Conservation Authority assumed administration of these in September 1973.

Rock groins extending 1,000 feet into Lake Ontario were constructed along both sides of the water intake channel. These groins reduce the possibility of weeds and silt entering the cooling and service-water systems and divert the discharge plume away from the intake.

Construction of the Central System Maintenance Centre at the Pickering GS site began in 1973. The facility has been designed, when completed in 1975, to provide maintenance services for major electrical and mechanical equipment.

At Nanticoke GS, Units 2 and 3 were transferred to Operations. Although Unit 1 was commissioned in July, a subsequent core failure made it necessary to defer, until early 1974, the transfer of this unit. The progress of Units 4 to 8 inclusive continued on schedule. The powerhouse has been completely enclosed and heated. The station computer and operations sequence analysers have been fully commissioned for Units 1 to 4 and function on the operating units.

At Lennox GS excavation and substructures were almost complete at the end of the year. Structural steel for Units 1 and 2 had been erected, and the erection of structural steel for Units 3 and 4 had begun. The work on the boiler and the turbine-generator for Unit 2 were proceeding on schedule, and erection of the Unit 1 boiler began in October. Construction activities on other steam-generating equipment, electrical installations, and auxiliary equipment for Units 1 and 2 were proceeding satisfactorily. Construction of the 653-foot stack and the erection of the three main oil-storage tanks had been completed by the year end. In addition the condenser-water intake had been constructed, and the station forebay was flooded. All activities were proceeding adequately towards meeting the in-service date of April 1975 for Unit 2 and the corresponding date of February 1977 for Unit 4.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION

as at December 31, 1973

DEVELOPMENT	UNITS		IN-SERVICE SCHEDULE	INSTALLED CAPACITY	
	Number	Type		In Service	Under Construction
				kW	kW
Nanticoke – Lake Erie, near Port Dover	8	TC	1972-73-73-74-75-76-76-77	1,500,000	2,500,000
Lennox – Lake Ontario, 22 miles west of Kingston.	4	TC	1975-76-76-77	.....	2,295,000
Bruce – Lake Huron, near Kincardine	4	TN	1976-77-78-79	.....	3,200,000
Bruce Auxiliary Units	4	TCT	1974-1976	.....	59,200
Arnprior – Madawaska River	2	H	1976	.....	78,000

TN Thermal-electric nuclear

TC Thermal-electric conventional

TCT Thermal-electric combustion-turbine

H Hydro-electric

At Lakeview GS both the dry and wet ash-transport systems for Units 1 and 2 were improved, a new chlorine building was constructed, and work began on extending the precipitators for each of Units 3 and 4. In addition various improvements were made in the instrument and control systems.

At Lambton GS various outstanding items were completed, and improvements made to other items for the boiler and turbine systems after the initial in-service dates. In addition a 600-MVA autotransformer was placed in service, and the switchyard was modified to provide for the 345-kV power supply to Michigan.

At Arnprior GS access roads, field offices, and construction plant were established for the project, and the diversion structure and channel were completed. Geotechnical field investigations were completed and the soil conditions found in the lower river made it necessary to modify the design of the tailrace. This change caused the reduction of installed capacity from 87,000 kW to 78,000 kW at this plant.

System planning

The requirement that Ontario Hydro supply the electric needs of the Province imposes a responsibility for planning additional new generating capacity to meet demands which continue to grow from year to year. Although the annual rate of growth varies, the long-term pattern remains at a compound rate of about 7 per cent per annum. To meet this growth, the development program already committed for construction includes new generating capacity which will come into service over the years up to 1979. Further new capacity must be committed to come into service during the years 1977 to 1982.

EXPENDITURES ON FIXED ASSETS 1964-1973

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1964	55,908	16,775	16,250	18,623	.....	*2,565	110,121
1965	90,420	18,734	19,727	18,066	.....	*3,004	149,951
1966	131,900	22,593	21,607	20,256	.....	14,908	211,264
1967	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973	558,227	53,684	56,709	47,033	†254,877	26,060	996,590
Total	2,516,384	423,686	422,589	277,742	254,877	181,274	4,076,552

* These amounts do not include investment in tools and equipment now shown as fixed assets but included with current assets in earlier years.

† This amount includes \$253 million payable to Atomic Energy of Canada Limited for Bruce Heavy Water Plant A.

The plans for further new generating capacity to be added between 1977 and 1982 are being developed under the general approval given by the Government of Ontario in June 1973. These plans provide for new capacity in both the East and West Systems, and Ontario Hydro must obtain for each addition the concurrence of Government Agencies concerned with quality of the environment and with safety. Public participation in planning for the development of this capacity and for the acquisition of new generating sites is also required.

For the East System, proposed plans include three large nuclear plants, which will have a total capacity of about 8,000,000 kW, and one large oil-fuelled plant of 2,000,000 kW.

For the West System, proposed plans include two 150,000-kW fossil-fuelled units at the existing thermal station at Thunder Bay, followed by four 200,000-kW units at a new site. The latter requires acquisition of a site after involving public participation and obtaining the necessary Government approvals so that the first unit of the station may be brought into service in 1980 or later. It is possible that further purchases of firm power from Manitoba may be made, and if this happens, it may affect the time of the requirements for the above new capacity.

The plans for large nuclear-electric stations require an assured supply of heavy water for their operation. To achieve this, Ontario Hydro has exercised its options to purchase the Bruce Heavy Water Plant, which has a nominal capacity of 800 tons per year, has begun the construction of a second plant of the same capacity, and has initiated planning for plants having a nominal capacity of 1,600 tons per year.

Early in 1973 two of the three interconnections with the Michigan Power Pool were converted from 115-kV to 230-kV operation, providing a combined nominal interconnection capacity of about 1,700,000 kW with Michigan. These increases have significantly improved the security of the Ontario Hydro system against major outages, permitted better frequency regulation, and effected economies in system operation through the exchange of power and energy. The changes are made in these and other interconnections after joint studies have been conducted along with the utilities with which Ontario Hydro is interconnected.

Transformer stations

Following the purchase of the first high-voltage switchgear using sulphur hexafluoride as an insulating medium for the 115-kV Toronto-Central TS, plans were considered for using this compact equipment at higher voltages. Tenders have been received for a major 230-kV station. Specifications have been issued and tenders called for similar equipment for two 500-kV stations.

The development of 230-kV bulk-oil circuit-breakers which can interrupt fault currents of 63,000 amperes symmetrical has made it possible to eliminate the use of air-blast circuit-breakers at many locations. Air-pressure systems are therefore eliminated with considerable savings in installation costs as a result.

The need to build new 500-kV and 230-kV stations having short-circuit levels of 100,000 amperes symmetrical has required further development in several equipment areas. These include short-circuit testing of disconnect switches and grounding switches, and the use of extra-high cantilever strength station post insulators.

In 1973 one 550-MVA, 230-kV, three-phase transformer was ordered as a spare main transformer for Lambton GS, Pickering GS, Nanticoke GS, and Lennox GS. Current plans, based upon technical, economic, and system-security considerations, include the purchase of one additional 340-MVA, 230-kV, three-phase transformer as a spare main transformer for Lakeview GS and Douglas Point GS.

New designs were developed to increase the capacity and reduce the environmental impact of transformer stations. These designs called for reduced height of station structures to provide a lower profile, the use of tubing in station structures, and improved flexibility to suit a contoured site.

During 1973 five new transformer stations were placed in service on the 230-kV network, and capacity was increased at five existing 230-kV stations. On the 115-kV network two new stations were added and capacity increased at ten stations. At the end of the year construction was proceeding on eight new transformer stations, five on the 230-kV network and three on the 115-kV network. In addition increases in capacity or changes in the supply voltage were being made at three 500-kV stations, two 230-kV stations, and three 115-kV stations.

Work is proceeding to increase the capacity and improve the reliability of Ontario Hydro interconnections with the Detroit Edison Company. One tie-line at J.

Clark Keith GS has been changed from 115-kV to 230-kV operation, and a new regulating transformer has been ordered for this tie-line. At Lambton GS a new 230-kV — 345-kV transformer has been installed as a spare transformer on another inter-connection which is to be converted to operate at 345 kV.

Data acquisition and computer system

Work continued on this system to collect, process, and display data from one hundred and thirty generating and transformer stations at the System Control Centre at Richview. The multi-processing computer has been installed in the building addition at Richview, and remote terminal units are being installed in the field. The project will be completed early in 1975 at an estimated cost of \$37,000,000.

New buildings

At the new Head Office Building, located at the corner of College Street and University Avenue, construction has progressed to complete concrete work to the second floor above grade. Completion of the building is anticipated in September 1975.

At the Ontario Hydro Service Centre in western Metropolitan Toronto, two service buildings were completed during the year. The Transport and Work Equipment Administration Building was completed in April to house 75 employees of that department in two storeys, providing 12,000 feet of completely air-conditioned space. In August the new Central Stores Warehouse was completed at the same site.

The new warehouse provides 140,000 square feet of floor space, or 1.8 million cubic feet, of which 80,000 cubic feet are humidity-controlled storage space, and has an office area of 7,000 square feet. The building is equipped with pallet racks providing 18,000 pallet openings to a maximum height of about 36 feet. The building is constructed of prefabricated concrete columns, beams, roof, and walls, and is electrically heated by underfloor electric mats using off-peak power. Three levels of sprinklers together with smoke curtains provide the maximum in fire protection.

Twenty houses from the abandoned Cameron Falls GS Colony have been moved to the town of Nipigon, about 11 miles away, and located on individual foundations on serviced town lots. Each of these houses was sold to employee occupants who now occupy them in the Town. The remaining buildings of the colony are being sold for removal from the site.

Transmission and distribution

A second 500-kV transmission line between Essa TS and Kleinburg TS was completed and placed in service operating at 230 kV until the 500-kV line from Parry Sound TS to Essa TS is completed early in 1974. These lines will permit the transfer of increased quantities of power between southern Ontario and the Northeastern Region.

In September 1973 Mr. Bruce Howlett, consultant to the Solandt Commission, recommended a new route for the proposed high-voltage transmission lines between Middleport TS and Oshawa area TS. Part of the recommended route would be located on the proposed new parkway belt around Metropolitan Toronto. The Solandt Commission conducted public hearings during October, November, and December 1973 to review this route. The final decision on the route depends upon the Solandt Commission recommendation and Government approval. If the route is to be on the new parkway belt, it will depend on the approved location of the belt, as determined by a separate inquiry.

An open-planning approach involving public participation has been applied in studies for selection of three other 500-kV lines. Of these studies, consultants have undertaken the environmental analysis for two and Ontario Hydro staff the third. The consultants on the line from Lennox GS to Oshawa area TS have completed their study, on which a report to the Solandt Commission is expected early in 1974, and a decision on the final route of the line by August 1974. Other consultants are conducting a similar study, to be completed in 1974, for the transmission line from Nanticoke GS to the London area.

An Ontario Hydro team expects to complete its environmental study, involving public participation, for the 500-kV right of way from Bruce GS to the Georgetown area early in 1974, and plans to submit its report on the recommended route in May 1974 to the Provincial Government. The Government will arrange for public hearings, if considered necessary, and authorize construction on the route finally approved.

RESEARCH

The year 1973 marked the completion of 60 years of research and development activities in Ontario Hydro. From a small beginning in 1913, the Research Division staff has grown to number 375 persons engaged in a wide range of studies related to the design, construction, operation, and maintenance of the power system. The accomplishments of the Division have provided significant benefits not only to Ontario Hydro but also to utilities throughout the world.

The first phase of one research program on the feasibility of ducted air-medium underground transmission (DAMUT) systems has outlined three possible designs to develop. Full-scale tests have been undertaken to establish cooling requirements. In another study, tests have begun on underground cable insulated by an extruded plastic. Also, in co-operation with British Columbia Hydro and a Canadian manufacturer, a testing program has been undertaken into using compressed sulphur hexafluoride gas to insulate cables having ratings up to 500 kV.

The development of improved insulators and of devices to control galloping of overhead conductors has made it possible to reduce both the size of towers and the space needed for transmission-line right of way. Further research into the complex and obscure mechanics of conductor galloping is being conducted using both wind-tunnel tests and mathematical models.

For lightning protection at low-profile 230-kV stations, improved apparatus was developed and research began into short-circuit forces on strain bus and rigid bus. New bus designs for future 500-kV stations were tested using a newly installed surge generator at Kleinburg outdoor test station. Research in areas of concern to the municipal electrical utilities was expanded to include corrosion of submersible transformers and the performance of outdoor lightning arresters.

Operations research support was provided to various parts of the Ontario Hydro organization. Important areas of support included computer design of transmission lines, forecasts of material requirements, optimum levels of fossil-fuel reserves, cost-estimating processes for construction work, and material-supply systems.

Research into a unique ion-exchange precipitation system for removing phosphate from boiler blowdown water revealed high efficiency in phosphate removal, leaving the water suitable for reuse. This favourable result led to plans for adopting the system at Bruce GS.

Continued and extensive monitoring in the vicinity of thermal-generating stations has disclosed no ill effects from warm-water discharges and stack emissions on flora and fauna. In related studies the characteristics of flue-gas plumes and concentrations of sulphur dioxide at ground level have been investigated under various atmospheric conditions. An analysis of coal, coal ash, and flue gas revealed forty trace elements, of which only four could be measured in flue gas. Levels of the four trace elements in the flue gas were well below permissible limits.

In preparation for the sale of fly ash as a pozzolan, studies were made in several areas of fly-ash-concrete technology, including mix design, tests of fly-ash quality, and the effects of blending on ash uniformity. Production patterns in the concrete industry were surveyed and the effect of improved fineness on the commercial worth of a pozzolan was evaluated.

Acoustic emission monitoring offers a potential non-destructive technique for detecting cracks and other defects in fabricated components. Using this technique cracks are detected as they develop in the parent material. As a crack grows stress waves are released and can be sensed by transducers, amplified, and recorded. The technique may be useful during welding and for on-line surveillance of critical equipment at nuclear stations.

Tests on nuclear-fuel sheaths have indicated that changes in methods of fabrication may increase the ductility of the material and reduce its susceptibility to stress-corrosion cracking. The effects of irradiation will be determined in further studies.

STAFF

In April 1973 the Arbitration Board, which was appointed following the 1972 strike by the 12,000-member Local 1000, Canadian Union of Public Employees, issued its report. The report awarded salary increases of 8 per cent, 7 per cent, and 7

per cent, effective from April 1, 1972, April 1, 1973, and April 1, 1974 respectively, and provided that wages and salaries might be further adjusted in accordance with changes in the Consumer Price Index during the second and third years of the contract.

To deal with the problem of proposed variations between wage adjustments granted to operators and those to trades and weekly-salaried employees, the Board appointed a consultant having power to arbitrate changes. Failure of the Board to protect employees against reprisals related to the strike led both parties to court actions. The court actions were later set aside when both parties, acting on an invitation from the Chairman of Ontario Hydro, agreed to join in "a search for a better way" to resolve future differences.

During the year three collective agreements were renewed with the Canadian Union of Operating Engineers representing about 450 employees. Terms and conditions of these agreements were similar to those established by arbitration for employees represented by Local 1000, CUPE.

The Labour Relations Board dismissed applications by the Oil, Chemical and Atomic Workers Union and by the Canadian Union of Operating Engineers to represent employees at three thermal-electric generating stations, where Local 1000 of the Canadian Union of Public Employees represents the employees, on the grounds that the applicants were proposing inappropriate bargaining units.

The Electrical Power Systems Construction Association and Canadian representatives of the international craft unions reached tentative agreement on the master portion of a multi-trade, multi-party collective agreement. Negotiations with international and local trade-union representatives achieved tentative agreement, subject to ratification by union members, on the appendices to cover 13 separate trades. Union representatives have presented these appendices to the union membership for ratification.

Construction labour agreements were renewed for three-year terms from 1972 to 1975 with the Hotel and Restaurant Employees' and Bartenders' International Union and the Office and Professional Employees International Union. At the end of 1973 negotiations were in progress for renewal of a collective agreement with Union Local 1788 of the International Brotherhood of Electrical Workers whose agreement had expired in July 1973.

Ontario Hydro labour relations staff continues to assist electrical utilities in their negotiations for collective agreements. Co-ordination in bargaining and research on items of common interest has brought about improvement in the written contracts and greater uniformity of conditions among the electrical utilities. As unions prepare for changes under regional government, services by the Ministry of Labour are required increasingly to assist in settlements and in certification. Ninety of the 353 municipal electrical utilities now bargain with certified Locals of either the Canadian Union of Public Employees or the International Brotherhood of Electrical Workers. A third union, the International Union of Brewery, Flour, Cereal, Soft Drink and

Distillery Workers, has been certified to represent a unit of seven employees of a public utility which provides both water and electric services.

Three municipal electrical utilities experienced strikes which lasted more than three months before reaching agreement on annual wage increases of about 10 per cent and 7.5 per cent in two-year contracts.

Staff development and planning

During the year approximately 7,200 employees were engaged to replace former employees and to staff new activities. Of these, 149 filled management and professional positions, 1,154 clerical, technical, and trades positions, and the remainder were temporary and casual employees. In 1973 approximately 1,200 students had work-term assignments as summer employees or as part of a co-operative university-industry educational program.

The average number of employees on the Ontario Hydro staff was 22,962, consisting of 17,284 regular employees and 5,678 temporary employees.

New techniques for forecasting employment needs and training schedules are being developed and used.

Training and development

To supplement on-the-job training, formal training programs are designed to complement it by seeking to meet specific needs of units of the organization. In 1973, 900 employees in the professional, supervisory, and management staff along with 100 employees of the municipal electrical utilities took part in formal programs.

The Management Identification and Development program continued in 1973 with 60 participants. Since 1970, 294 persons have been through the program. A second program for identifying and developing less senior staff was designed in 1973 and was being tested at the year end before the program begins early in 1974.

At the Conference and Development Centre, near Orangeville, about 5,500 persons received training. This number included 2,200 trades and technical employees of Ontario Hydro and 260 employees of electrical utilities. The remainder of those receiving training were involved in various courses, seminars, conferences, and other short-term activities. All these activities required operation of the Centre at its optimum level of 85 per cent throughout the year.

Personnel research staff continued investigation into a wide range of related areas. Continuing research included investigations into the effects of office landscaping, surveys regarding attitudes and opinions of both management and performance-paid employees in relation to work satisfaction and the systems of job and performance rating. New research began on a number of new projects including human factors for the optimum design of control rooms, methods for selecting Nuclear and Systems Maintenance personnel, and an evaluation of training for general foremen.

Health and safety

The prevention of illness and injury, both occupational and other, continues to be the main objective in order that the staff may remain healthy and productive. A program of preplacement examinations or health questionnaires and some periodic health checks of regular employees is employed to ensure the fitness of employees. Nurses at the large thermal-generating stations performed over one thousand health checks on employees there, and medical assessments were made for employees having work problems related to illness or injury. The co-operation of both management and personnel assisted greatly in rehabilitating sick or injured employees.

In the safety program increased emphasis was given to protection against such industrial hazards as noise, dust and toxic gas inhalation, and work in confined spaces. Protection against the highly toxic hydrogen sulphide at Bruce Heavy Water Plant was stressed with start-up of the plant. In co-operation with the Public Relations and Consumer Service Divisions, the Health and Safety Division assumed responsibility for Public Electrical Safety.

Employees received a wide variety of safety training. About 2,000 employees received on-the-job first aid training to qualify for St. John Ambulance certificates, and sixteen new instructors were qualified for a total of 51 in Ontario Hydro. About 3,000 employees received fire training, which assumed great importance with the operation of larger thermal plants and the introduction of new materials and fuels.

Continued effort was directed towards reduction of radiation dose both to the public and to Ontario Hydro workers in the operation of nuclear-electric stations. An important contribution has been made to the design of Bruce GS to ensure lower radiation exposure to employees there. Environmental monitoring programs were continued. A document, establishing permissible releases from nuclear plants, has been prepared and is likely to become a standard reference in the Canadian nuclear program.

The Health Physics staff made important investigations into the behaviour and characteristics of airborne radioiodine at Pickering GS and developed equipment to monitor this emission. Further investigations were carried out into the development of improved protective clothing and communications for work at nuclear stations. The computer-based records program for personnel subject to radiation exposure has operated successfully and can be expanded to meet the needs for future increases in the number of personnel in the Ontario Hydro nuclear program.

Accident prevention

The frequency rate of disabling injuries continued to improve, decreasing to 7 per million man-hours worked in 1973 from 9 in 1972. This rate represents an even greater improvement over the average of 10.4 for the preceding five years. The severity rate, which is based upon a statistical allocation of a stipulated number of lost days to specified types of accident, rose from 700 in 1972 to 1,266 in 1973 owing to greater severity of accidents experienced in 1973. This is reflected in the number of fatal ac-

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1973

	1973	1972
	\$ '000	\$ '000
Investments		
Government and government-guaranteed bonds	146,832	140,427
Corporate bonds	56,849	44,104
Corporate shares	119,232	113,242
Total bonds and shares	322,913	297,773
First mortgages	100,756	86,538
Term deposits and notes with banks	25,357	—
Total investments	449,026	384,311
Cash	74	135
Accrued interest	4,948	4,871
Receivable from Ontario Hydro	32	9,982
Receivable from employees	—	609
	<u>454,080</u>	<u>399,908</u>

NOTES

1. The most recent actuarial valuation of the plan, at December 31, 1970, indicated an unfunded obligation of approximately \$32,000,000. The next valuation of the plan will be based on the position of the fund at December 31, 1973, as required by the Pension Benefits Act. The pension costs for each year include current service costs and the amount required to amortize the unfunded obligation over the years to 1988.
2. In the above statement of assets, bonds, deposits and notes are included at amortized cost, shares at cost, and first mortgages at balance of principal outstanding. The market value of total bonds and shares at December 31, 1973 was \$313,000,000.

AUDITOR'S REPORT

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1973. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1973.

Toronto, Canada
March 18, 1974

CLARKSON, GORDON & CO.
Chartered Accountants

cidents, which increased from 2 in 1972 to 7 in 1973, and the number of accidents resulting in permanent partial disability, which rose to 8 in 1973 from 3 in 1972. The frequency of motor vehicle accidents declined in 1973 to 8 per million miles driven from 10 in the previous year.

Employee relations

The protection of an employee's pension entitlement is recognized as an important feature of the Ontario Hydro Pension Plan. This protection was further increased during 1973 by reciprocal agreements with the Government of Canada and the Ontario Government. The new agreements provide that an employee who transfers employment from Ontario Hydro to an agency covered by the Superannuation Plan of either the Federal or the Ontario Government, or to Ontario Hydro from one of them, may transfer pension entitlement to the new employer.

At the end of 1973 approved changes in pension regulations awaited an Order-in-Council before amounts being paid to Ontario Hydro pensioners were improved. Pension increases planned were 2 per cent for those who retired during 1971 and 4 per cent for those who retired earlier.

At the close of the year a proposal to introduce staggered work hours for employees at Head Office in Toronto was being considered by both the Ontario Hydro Employees' Union and the Society of Ontario Hydro Professional Engineers and Associates. The proposal aims to offset anticipated congestion, when all Head Office employees are housed in the new Head Office in 1975, through applying a variable form of staggered hours.

Security

The physical security of essential stations is necessary to sustain the safe uninterrupted flow of electrical energy to customers. Security measures have therefore been directed primarily toward the protection of essential facilities. Responsibility for security measures assumes major importance with the increasing development of large installations to meet growing demands.

The effective administration of security measures is evident from reduced vandalism, theft, and similar unlawful actions experienced by Ontario Hydro. Despite an increase in the general incidence of crime, the reported losses attributed to criminal actions were reduced from \$137,000 in 1971 to \$113,075 in 1973.

The Security Staff receive continuing training in both practical and theoretical aspects of the work. As a service-oriented protection unit, personnel seek to keep abreast of both changes in social values and developments in the law. In addition the training program has developed an awareness of the immediate need of co-operation of fellow employees. This co-operation has assisted well qualified and equipped field personnel to protect Hydro facilities.

APPENDIX I — OPERATIONS

The table of power resources and requirements on pages 44 and 45 gives the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 42 and 43 gives the December dependable peak capacity and the maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1973 this was approximately 353,400 kilowatts. The margin of reserve capacity shown should be viewed with this in mind, as well as the conservative basis on which capacities are calculated. See the note on dependable peak capacity on page 43.

Statistics on peak loads and capacities are shown in kilowatts. They may be converted to horsepower by multiplying by 1.34, one horsepower being equivalent to approximately 0.746 kilowatts.

The Analysis of Energy Sales on pages 46 and 47 shows how the kilowatt-hours made available by Ontario Hydro and the associated municipal utilities were distributed to the various classes of ultimate customers or to interconnected systems. The table on the disposal of energy by Ontario Hydro reconciles these figures with system primary energy requirements and the total energy generated and purchased by Ontario Hydro.

ONTARIO HYDRO'S POWER RESOURCES — 1973

River	Hydro-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
Niagara	†† Sir Adam Beck — Niagara No. 1	420,000	369,500	2,867,827,660
	Sir Adam Beck — Niagara No. 2	1,292,000	1,299,000	8,998,546,900
	Pumping — Generating Station	108,000	97,000	133,716,300
	† Ontario Power	99,500	99,500	793,005,000
	† Toronto Power	25,000	25,000	153,560,475
Welland Canal	DeCew Falls No. 1	31,000	27,750	111,629,840
	DeCew Falls No. 2	124,000	134,500	909,120,200
	Adjustment to capacity of Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer	75,000		
St Lawrence	Robert H. Saunders — St. Lawrence	833,000	850,000	7,433,707,000
Ottawa	Des Joachims	367,000	330,000	2,433,930,000
	Otto Holden	193,000	212,500	1,256,703,900
	Chenau	108,000	124,000	815,797,000
	Chats Falls (Ontario half)	73,000	81,500	570,743,000
Madawaska	Mountain Chute	164,000	144,000	393,033,400
	Barrett Chute	172,000	178,000	388,611,300
	Stewartville	168,000	158,000	407,719,000
Abitibi	†† Abitibi Canyon	226,000	173,000	1,305,658,100
	Otter Rapids	177,000	154,500	696,249,800
Mississagi	Aubrey Falls	158,000	156,000	205,790,200
	George W. Rayner	46,000	46,500	18,661,700
	Wells	229,000	218,000	430,930,800
	Red Rock Falls	40,000	40,270	220,646,300
Mattagami	Kipling	142,000	142,500	746,193,400
	Little Long	125,000	132,500	675,138,400
	Harmon	125,000	140,000	542,232,100
Montreal	Lower Notch	252,000	250,000	484,978,200
Various	Other hydro-electric generating stations	137,200	138,220	872,747,080
	ø Adjustment for diversity	79,800		
	Sub total East System Component	5,715,000		33,599,444,455
Nipigon	Pine Portage	114,800	102,000	561,388,000
	Cameron Falls	75,100	67,500	382,537,000
	Alexander	62,400	54,000	299,941,000
English	Caribou Falls	73,600	76,000	522,552,000
	Manitou Falls	59,800	72,600	378,663,500
Kaministiquia	Silver Falls	45,700	48,000	204,814,000
Winnipeg	Whitedog Falls	51,300	58,000	345,069,000
	Aguasabon	46,100	44,000	308,524,000
Various	Other hydro-electric generating stations	29,400	42,700	269,675,000
	ø Adjustment for diversity	20,900		
	Sub total West System Component	579,100		3,273,163,500
Total hydro-electric generation		6,294,100		36,872,607,955

ONTARIO HYDRO'S POWER RESOURCES — 1973

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
Location	Thermal-Electric Generating Stations			
Courtright	Lambton	2,100,000	2,020,000	8,275,017,000
Windsor	J. Clarke Keith	264,000	251,000	306,088,900
Nanticoke	Nanticoke	1,470,000	1,450,000	3,346,304,000
Toronto	Lakeview	2,300,000	1,710,000	6,221,610,000
	Richard L. Hearn	1,200,000	1,134,000	4,225,503,700
Pickering	Pickering (Nuclear)	2,056,000	2,065,000	13,486,183,000
Rolphon	Nuclear Power Demonstration	22,000	22,750	98,507,000
Various	Combustion turbines	366,000	48,900	35,956,410
Sub total East System Component		9,778,000	.....	35,995,170,010
Thunder Bay	Thunder Bay	100,000	100,000	325,062,200
Various	Combustion turbines and diesel-electric	29,000	.....	3,471,000
Sub total West System Component		129,000	.....	328,533,200
Total thermal-electric generation		9,907,000	.....	36,323,703,210
Sources of Purchased Power				
Atomic Energy of Canada Limited – Douglas Point		206,000	205,000	671,284,464
Detroit Edison Company . . . . .		.....	315,000	513,710,000
††Niagara Mohawk Power Corporation . . . . .		.....	489,000	930,059,000
†Canadian Niagara Power Company . . . . .		.....	35,000	109,552,000
Power Authority of the State of New York . . . . .		.....	143,000	147,279,000
††Quebec Hydro-Electric Commission		987,000	1,136,000	8,855,930,000
Dow Chemical . . . . .		.....	.....	161,824,562
††Abitibi Paper Company Limited . . . . .		.....	32,900	38,278,920
Great Lakes Power Corporation Limited		5,700	67,240	424,013,545
Miscellaneous (relatively small suppliers)		1,200	39,295	24,037,480
Sub total East System Component		1,199,900	.....	11,875,968,971
Manitoba Hydro-Electric Board		100,000	136,000	786,839,000
Ontario Minnesota Pulp and Paper Company Limited . . . . .		.....	11,000	49,772,000
Sub total West System component		100,000	.....	836,611,200
Total generated		16,201,100	.....	73,196,311,165
Total purchased		1,299,900	.....	12,712,580,171
Total generated and purchased		17,501,000	.....	85,908,891,336

* The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs are not coincident in time, their sum is not the peak load of the system.

The annual energy output is the net output of a generating station or the total received from a supplier.

†† 25 and 60 Hertz.

† 25 Hertz

♣ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1972	1973	Net Increase	
	kW	kW	k W	%
Dependable Peak Capacity*				
Generated Hydro-Electric	6,117,100	6,294,100	177,000	2.9
Thermal-Electric	7,855,500	9,907,000	2,051,500	26.1
Total Generated	13,972,600	16,201,100	2,228,500	15.9
Purchased	449,600	1,299,900	850,300	189.1
Total Generated and Purchased	14,422,200	17,501,000	3,078,800	21.3
Reserve or Deficiency	1,683,224	3,895,463	2,212,239	131.4
*Primary Power Requirements	12,738,976	13,605,537	866,561	6.8
Ratio of Reserve or Deficiency to Requirements %	13.2	28.6	.....	....

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1972		1973		Increase or Decrease
	kWh		kWh		Per Cent
East System Component					
Generated (Net)					
Hydro-Electric	33,295,380,225		33,599,444,455		.9
Thermal-Electric	31,581,108,535		35,995,170,010		14.0
Total Generated	64,876,488,760		69,594,614,465		7.3
Purchased	10,145,418,920		11,875,968,971		17.1
Transferred In or (Out)	(38,277,520)		(676,870,000)		....
Primary		68,487,165,371		73,048,281,312	6.7
Secondary		6,496,464,789		7,745,432,124	19.2
Total	74,983,630,160	74,983,630,160	80,793,713,436	80,793,713,436	7.7
West System Component					
Generated (Net)					
Hydro-Electric	4,321,845,230		3,273,163,500		-24.3
Thermal-Electric	167,501,100		328,533,200		96.1
Total Generated	4,489,346,330		3,601,696,700		-19.8
Purchased	482,336,528		836,611,200		73.4
Transferred in or (Out)	38,277,520		676,870,000		....
Primary		5,009,745,378		5,115,152,900	2.1
Secondary		215,000		25,000	-88.4
Total	5,009,960,378	5,009,960,378	5,115,177,900	5,115,177,900	2.1
Total System					
Generated (Net)					
Hydro-Electric	37,617,225,455		36,872,607,955		-2.0
Thermal-Electric	31,748,609,635		36,323,703,210		14.4
Total Generated	69,365,835,090		73,196,311,165		5.5
Purchased	10,627,755,448		12,712,580,171		19.6
Primary		73,496,910,749		78,163,434,212	6.3
Secondary		6,496,679,789		7,745,457,124	19.2
Total	79,993,590,538	79,993,590,538	85,908,891,336	85,908,891,336	7.4

NOTE: Thermal-electric generation includes conventional, nuclear, and combustion-turbine units in the East System component, and conventional, combustion-turbine, and diesel-electric units in the West System component.

— DECEMBER 1972 AND 1973

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1972	1973	1972	1973
kW	kW	kW	kW
5,538,000	5,715,000	579,100	579,100
7,726,500	9,778,000	129,000	129,000
13,264,500	15,493,000	708,100	708,100
399,600	1,199,900	50,000	100,000
13,664,100	16,692,900	758,100	808,100
1,659,124	3,834,663	4,700	55,500
12,004,976	12,858,237	753,400	752,600
13.8	29.8	.6	7.4

* The capacities shown are those available for a twenty-minute period at the time of the system primary peak demand in December; the capacity of the purchased power sources being based on the terms of the purchase contract. Requirements shown are the maximum peak on the East System component, that on the West System component, and the coincident peak for the Total System. The coincident peak, however, is not the sum of the system component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruption over the peak period in accordance with contract terms accepted by customers, the total load subject to such interruptions at the time of the 1973 peak being 353,400 kW.

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1973

	Primary kWh	Secondary kWh	Total kWh
Sales to Municipalities	49,340,061,580†	.....	49,340,061,580
Sales to Direct Customers	11,984,355,485	235,346,124	12,219,701,609
— Utilities for Resale	2,090,357,669†	7,510,108,000	9,600,465,669
Sub-total	63,414,774,734	7,745,454,124	71,160,228,858
Retail Sales			
In Towns and Villages	338,852,100	.....	338,852,100
In Rural Areas	9,514,371,500	.....	9,514,371,500
— Utilities for Resale	27,152,600†	.....	27,152,600
Sub-total	9,880,376,200	.....	9,880,376,200
Total Ontario Hydro Sales	73,295,150,934	7,745,454,124	81,040,605,058
Distribution Losses and Unaccounted for	676,462,963	.....	676,462,963
Transmission Losses and Unaccounted for	4,191,820,315*	3,000*	4,191,823,315
Total Primary and Secondary Energy Supplied	78,163,434,212	7,745,457,124	85,908,891,336

* The allocation of total transmission losses to primary and secondary loads is estimated.

† The three quantities of primary power thus indicated, amounting in total to 51,457,571,839 kWh, were delivered to municipal and other utilities for resale.

ANALYSIS OF
by Ontario Hydro and Associated

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service		
Continous Occupancy	14,263,163,142	29.8
Intermittent Occupancy . . . . .	.....
Total sales residential-type service	14,263,163,142	29.8
General Service †		
— Primary	33,058,492,115	69.1
— Secondary . . . . .	.....
Farm . . . . .	.....
Street Lighting	507,749,701	1.1
Unclassified as to Ultimate Use:		
To other utilities — primary . . . . .	.....
— secondary . . . . .	.....
Total sales	47,829,404,958	100.0
Adjustments:		
Distribution losses and unaccounted for — M.E.U.	1,767,880,912	
Generated by M.E.U. listed in Statement A	(207,768,890)	
Purchased by M.E.U. listed in Statement A from sources other than the Ontario Hydro	(49,455,400)	
Ontario Hydro sales to municipalities, to direct, and to retail customers.	49,340,061,580	
Distribution losses and unaccounted for — Ontario Hydro. . . . .	.....
Transmission losses and unaccounted for — Ontario Hydro. . . . .	.....
Generated and purchased by the Ontario Hydro . . . . .	.....

* Includes those direct customers who were formerly classed as Retail Special with loads under 5,000 kW
† General Service class includes both Commercial and Industrial Services

ENERGY SALES

Municipal Electrical Utilities during 1973

SALES BY THE ONTARIO HYDRO						TOTAL	
To Retail Customers				To Direct Customers			
In Certain Towns and Villages Served by Ontario Hydro Distribution Facilities		In Rural Areas *					
kWh	%	kWh	%	kWh	%	kWh	%
185,805,700	54.8	3,463,326,700	36.3	.....		17,912,295,542	22.5
.....		320,235,700	3.4	.....		320,235,700	.4
185,805,700	54.8	3,783,562,400	39.7	.....		18,232,531,242	22.9
148,355,900	43.8	3,901,635,200	40.9	11,984,355,485	54.9	49,092,838,700	61.7
.....		.....		235,346,124	1.1	235,346,124	.3
.....		1,789,115,400	18.7	.....		1,789,115,400	2.3
4,690,500	1.4	40,058,500	.4	.....		552,498,701	.7
.....		27,152,600	.3	2,090,357,669	9.6	2,117,510,269	2.7
.....		.....		7,510,108,000	34.4	7,510,108,000	9.4
338,852,100	100.0	9,541,524,100	100.0	21,820,167,278	100.0	79,529,948,436	100.0
.....		.....		.....		1,767,880,912	
.....		.....		.....		(207,768,890)	
.....		.....		.....		(49,455,400)	
338,852,100		9,541,524,100		21,820,167,278		81,040,605,058	
17,733,484		628,594,479		30,135,000		676,462,963	
.....		.....		.....		4,191,823,315	
.....		.....		.....		85,908,891,336	

TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31, 1973	At Dec. 31, 1972	At Dec. 31, 1973	At Dec. 31, 1972
500,000-volt aluminum or steel tower .	435	435	435	435
345,000-volt steel tower.	3	3	3	3
230,000-volt aluminum or steel tower .	4,458	4,440	6,508	6,468
230,000-volt wood pole	845	621	846	621
230,000-volt underground.	2	2	4	4
115,000-volt steel tower.	2,234	2,237	3,737	3,716
115,000-volt wood pole	2,884	2,830	2,896	2,843
115,000-volt underground.	52	48	96	90
69,000-volt wood pole	166	162	166	162
60,000-volt steel tower or wood pole. .	8	8	8	8
44,000-volt and less, wood and steel. .	7,536	7,308	8,221	7,975
Total	18,623	18,094	22,920	22,325

APPENDIX II — FINANCE

Table of Financial Statements

Statement of Operations	13
Statement of Financial Position.	14
Reserve for Stabilization of Rates and Contingencies	16
Equities Accumulated through Debt Retirement Appropriations	16
Statement of Changes in Financial Position	18
Notes to Financial Statements	18
Fixed Assets in Service and under Construction	50
Accumulated Depreciation	52
Frequency Standardization Account	53
Allocation of the Cost of Primary Power to Municipalities	54
Allocation of the Cost of Primary Power - All Customers	73
Equities Accumulated by Municipalities through Debt Retirement Appropriations	74

FIXED
for the year ended

	IN	
	Balance December 31, 1972	Changes
		Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Thermal-electric — fossil	957,641	178,121
— nuclear	320,049	167,364
Total thermal-electric	1,277,690	345,485
Hydro-electric	1,584,296	8,572
Total generating stations	2,861,986	354,057
Transformer stations	587,400	58,430
Transmission lines	629,656	34,612
Communication equipment	38,017	1,176
Retail distribution facilities	476,185	47,730
Total power supply facilities	4,593,244	496,005
HEAVY WATER PLANT AND FACILITIES		253,400
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	51,470	5,086
Office and service equipment	106,890	12,912
Total administration and service facilities	158,360	17,998
TOTAL FIXED ASSETS	4,751,604	767,403

ASSETS

December 31, 1973

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1973	TOTAL DECEMBER 31, 1973	EXPENDITURES DURING 1973
during Year				
Retired or Reclassified	Balance December 31, 1973			
\$'000	\$'000	\$'000	\$'000	\$'000
2,041	1,137,803	424,642	1,562,445	254,737
2,633	490,046	495,884	985,930	288,407
4,674	1,627,849	920,526	2,548,375	543,144
(1,146)	1,591,722	19,019	1,610,741	15,083
3,528	3,219,571	939,545	4,159,116	558,227
(4,851)	640,979	45,371	686,350	53,684
(1,784)	662,484	68,141	730,625	56,709
(304)	38,889	14,047	52,936	11,040
(6,575)	517,340	6,219	523,559	47,033
(9,986)	5,079,263	1,073,323	6,152,586	726,693
	253,400	1,477	254,877	254,877
(106)	56,450	6,481	62,931	2,108
(9,299)	110,503	.....	110,503	12,912
(9,405)	166,953	6,481	173,434	15,020
(19,391)	5,499,616	1,081,281	6,580,897	996,590

ACCUMULATED DEPRECIATION
for the year ended December 31, 1973

	Balance December 31, 1972	Provision During Year Direct Indirect		Retired Reclassified and Adjusted	Balance December 31, 1973
	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES					
Generating stations					
Thermal-electric	170,246	46,855	12	(283)	216,830
Hydro-electric	225,650	16,186	.....	(964)	240,872
Total generating stations	395,896	63,041	12	(1,247)	457,702
Transformer stations	122,584	17,712	43	(3,046)	137,293
Transmission lines	101,530	10,123	.....	1,401	113,054
Communications equipment	7,742	1,493	.....	(321)	8,914
Retail distribution facilities	153,758	16,504	.....	(6,815)	163,447
Total power supply facilities	781,510	108,873	55	(10,028)	880,410
HEAVY WATER PLANT AND FACILITIES	.....	.....	6,325	.....	6,325
ADMINISTRATIVE BUILDINGS AND SERVICE EQUIPMENT					
Land and buildings	8,068	.....	1,174	(15)	9,227
Office and service equipment	59,203	.....	11,203	(7,572)	62,834
Total administrative buildings and service equipment	67,271	.....	12,377	(7,587)	72,061
TOTAL ACCUMULATED DEPRECIATION	848,781	108,873	18,757	(17,615)	958,796

FREQUENCY STANDARDIZATION ACCOUNT

for the Year Ended December 31, 1973

	1973	1972
	—	—
	\$ '000	\$ '000
Balance at beginning of year	27,655	48,896
Add interest for year	600	1,696
	—	—
	28,265	50,592
Deduct amortization charged to operations:		
Assessments to customers of the former Southern Ontario System		
as follows:		
\$3.00 per kilowatt of costing load to all customers in areas which were		
converted to 60 Hertz frequency	20,742	19,284
\$5.50 per kilowatt of costing load to all 60 Hertz customers in		
other areas	1,275	1,173
	—	—
	22,017	20,457
An amount equal to the net revenue on the export of 60 Hertz secondary		
energy from the former Southern Ontario System (excluding amounts		
from interconnection arrangements where it is understood that the		
capacity and/or energy can be repurchased)	6,248	2,470
	—	—
	28,265	22,927
	—	—
Balance at end of year	27,665	27,665

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Acton	7,413.5	41,458.9	317,940	22,255	.....	471	22,241
Ailsa Craig	604.7	3,365.6	25,934	1,779	2,305	.....	1,814
Ajax	17,475.4	103,239.3	749,463	52,460	.....	11,014	8,738
Alexandria	5,241.6	30,417.1	224,795	15,602	8,479	1,419	2,621
Alfred	1,358.3	7,486.7	58,253	3,996	5,177	.....	679
Alliston	4,810.8	28,788.9	206,320	14,442	.....	1,202	2,405
Almonte	3,643.4	18,846.6	156,254	10,937	.....	2,927	1,822
Alvinston	430.0	2,335.2	18,441	1,265	1,639	.....	1,290
Amherstburg	7,938.9	49,957.7	340,472	23,832	.....	2,153	23,817
Ancaster Twp.	3,434.6	18,819.1	147,299	10,311	.....	.....	10,304
Apple Hill	206.8	1,080.2	8,870	608	788	.....	103
Arkona	394.3	2,219.6	16,910	1,160	1,503	.....	1,183
Arnprior	9,559.1	60,555.7	409,958	28,291	25,789	2,749	4,780
Arthur	2,295.9	13,138.3	98,463	6,893	.....	3,487	1,148
Athens	1,011.8	5,638.8	43,393	2,977	3,857	.....	506
Atikokan Twp.	4,137.4	25,261.6	177,439	12,172	15,770	.....	.....
Aurora	13,835.1	80,498.9	593,341	41,533	.....	3,304	41,505
Avonmore	205.7	1,021.3	8,821	605	784	.....	103
Aylmer	6,987.2	38,683.2	299,656	20,783	12,184	1,124	20,962
Ayr	1,792.1	9,505.9	76,857	5,297	5,234	315	5,376
Baden	1,316.9	6,316.0	56,477	3,907	2,934	96	3,951
Bancroft	2,621.9	13,925.5	112,446	7,745	8,018	59	1,311
Barrie	50,323.9	302,475.0	2,158,221	151,070	.....	.....	25,162
Barry's Bay	1,234.5	6,679.3	52,944	3,632	4,705	.....	617
Bath	886.2	4,573.5	38,006	2,607	3,378	.....	443
Beachburg	586.5	3,237.0	25,154	1,760	.....	.....	293
Beachville	3,588.5	25,814.7	153,898	10,772	.....	997	10,766
Beamsville	3,436.3	19,690.6	147,372	10,316	.....	364	10,309
Beaverton	2,456.2	13,886.8	105,337	7,367	.....	1,086	1,228
Beeton	1,121.4	5,872.8	48,093	3,310	3,569	772	561
Belle River	2,704.0	15,693.2	115,966	8,004	7,215	291	8,112
Belleville	44,283.4	273,651.3	1,899,166	132,937	.....	.....	22,142
Belmont	1,403.4	7,574.2	60,187	4,183	1,939	.....	4,210
Blenheim	3,224.5	18,428.0	138,288	9,658	1,368	.....	9,674
Bloomfield	769.0	4,215.1	32,981	2,308	.....	.....	385
Blyth	1,327.6	6,941.6	56,937	3,906	5,060	.....	3,983
Bobcaygeon	2,003.2	11,659.6	85,911	5,893	7,635	1,103	1,002
Bolton	4,112.2	23,143.8	176,359	12,345	.....	73	12,337
Bothwell	853.5	4,738.8	36,605	2,511	3,253	.....	2,561
Bowmanville	14,848.6	84,072.9	636,806	44,574	.....	.....	7,424

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(28,342)	124,377	458,942	455,880.00	3,062.00	48.95	61.91	11.07
(2,867)	10,097	39,062	39,381.00	(319.00)	52.64	64.60	11.61
(27,345)	309,718	1,104,048	1,096,883.00	7,165.00	47.02	63.18	10.69
(13,967)	91,251	330,200	334,616.00	(4,416.00)	48.25	63.00	10.86
(2,371)	22,460	88,194	88,674.00	(480.00)	50.14	64.93	11.78
(14,047)	86,367	296,689	297,079.00	(390.00)	46.64	61.67	10.31
(8,332)	56,540	220,148	220,717.00	(569.00)	47.19	60.42	11.68
(2,861)	7,006	26,780	27,415.00	(635.00)	52.64	62.28	11.47
(24,124)	149,873	516,023	513,295.00	2,728.00	49.16	65.00	10.33
(11,594)	56,457	212,777	214,256.00	(1,479.00)	48.89	61.95	11.31
(891)	3,241	12,719	12,952.00	(233.00)	50.14	61.50	11.77
(2,191)	6,659	25,224	25,507.00	(283.00)	52.64	63.97	11.36
(24,335)	181,667	628,899	631,083.00	(2,184.00)	49.33	65.79	10.39
(5,940)	39,415	143,466	143,103.00	363.00	47.91	62.49	10.92
(3,042)	16,916	64,607	64,860.00	(253.00)	50.14	63.85	11.46
(15,948)	75,785	265,218	270,942.00	(5,724.00)	49.64	64.10	10.50
(27,637)	241,497	893,543	901,142.00	(7,599.00)	49.13	64.59	11.10
(626)	3,064	12,751	12,932.00	(181.00)	50.14	61.99	12.49
(23,602)	116,050	447,157	451,784.00	(4,627.00)	50.77	64.00	11.56
(5,336)	28,518	116,261	115,994.00	267.00	51.94	64.87	12.23
(6,736)	18,948	79,577	80,649.00	(1,072.00)	51.15	60.43	12.60
(5,666)	41,777	165,690	164,607.00	1,083.00	49.42	63.19	11.90
(104,859)	907,425	3,137,019	3,142,582.00	(5,563.00)	46.39	62.34	10.37
(2,398)	20,038	79,538	80,092.00	(554.00)	50.14	64.43	11.91
(1,926)	13,721	56,229	56,914.00	(685.00)	50.14	63.45	12.29
(1,379)	9,711	35,539	35,106.00	433.00	46.39	60.60	10.98
(13,556)	77,444	240,321	241,543.00	(1,222.00)	49.17	66.97	9.31
(9,631)	59,072	217,802	219,899.00	(2,097.00)	48.99	63.38	11.06
(7,247)	41,660	149,431	148,650.00	781.00	46.83	60.84	10.76
(3,949)	17,618	69,974	70,124.00	(150.00)	50.21	62.40	11.91
(5,776)	47,080	180,892	182,216.00	(1,324.00)	51.62	66.90	11.53
(124,345)	820,954	2,750,854	2,756,670.00	(5,816.00)	46.39	62.12	10.05
(2,561)	22,723	90,681	91,568.00	(887.00)	50.25	64.62	11.97
(11,632)	55,284	202,640	204,770.00	(2,130.00)	49.31	62.84	11.00
(2,943)	12,645	45,376	45,276.00	100.00	46.39	59.01	10.77
(4,473)	20,825	86,238	86,060.00	178.00	52.64	64.96	12.42
(4,280)	34,979	132,243	132,420.00	(177.00)	50.69	66.02	11.34
(7,516)	69,431	263,029	260,716.00	2,313.00	48.91	63.96	11.37
(3,426)	14,216	55,720	56,156.00	(436.00)	52.64	65.28	11.76
(42,780)	252,219	898,243	891,392.00	6,851.00	46.39	60.49	10.68

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Bracebridge *	2,944.2	13,488.3	126,268	8,839	.....	3,816	1,472
Bradford	3,655.8	22,427.7	156,785	10,974	.....	.....	1,828
Braeside	2,098.2	11,359.1	89,984	6,284	942	345	1,049
Brampton	55,793.0	334,744.3	2,392,774	167,481	.....	7,750	167,379
Brantford	80,567.3	488,609.0	3,455,258	241,859	.....	.....	241,702
Brantford Twp.	18,731.4	102,593.1	803,326	56,130	6,383	17,396	56,194
Brechin	327.3	1,695.9	14,038	963	1,248	.....	164
Bridgeport	1,851.4	11,099.2	79,400	5,558	.....	.....	5,554
Brigden	388.0	2,050.4	16,639	1,141	1,479	.....	1,164
Brighton	3,257.7	18,562.8	139,712	9,779	.....	.....	1,629
Brockville	28,656.9	172,548.6	1,228,997	85,976	.....	.....	14,328
Brussels	962.0	5,336.1	41,258	2,830	3,667	.....	2,886
Burford	1,056.3	6,317.7	45,302	3,108	4,026	.....	3,169
Burgessville	340.7	1,636.8	14,611	1,002	1,299	419	1,022
Burk's Falls	1,350.0	7,214.4	57,898	4,053	.....	.....	675
Burlington	103,150.9	591,186.5	4,423,795	309,227	27,129	98,872	309,453
Cache Bay	518.0	2,699.5	22,215	1,555	.....	.....	.....
Caledonia	2,080.0	11,902.4	89,203	6,119	7,928	.....	6,240
Campbellford *	3,128.9	13,621.5	134,189	9,393	.....	5,952	1,564
Campbellville	266.5	1,374.4	11,429	784	1,016	.....	800
Cannington	1,303.2	7,473.7	55,890	3,912	.....	.....	652
Capreol	3,267.5	19,256.9	140,132	9,809	.....	1,214	.....
Cardinal	1,158.3	6,474.2	49,676	3,408	4,415	.....	579
Carleton Place	5,644.2	32,457.9	242,060	16,850	5,920	565	2,822
Casselman	1,595.1	8,064.1	68,410	4,693	6,080	.....	798
Cayuga	960.6	5,881.5	41,196	2,826	3,661	78	2,882
Chalk River	749.2	4,446.8	32,130	2,249	.....	.....	375
Chapleau Twp.	3,091.3	17,288.0	132,575	9,095	11,783	.....	.....
Chatham	46,978.3	289,444.5	2,014,741	141,026	.....	.....	140,935
Chatsworth	465.8	2,388.5	19,978	1,370	1,775	.....	233
Chesley	1,870.6	10,811.4	80,224	5,615	.....	176	935
Chesterville	2,248.1	12,036.5	96,412	6,614	8,569	.....	1,124
Chippawa	2,689.9	15,293.3	115,360	7,952	7,866	.....	8,070
Clifford	645.5	3,460.6	27,683	1,899	2,460	.....	1,937
Clinton	3,310.2	18,189.2	141,964	9,938	.....	616	9,931
Cobden	1,018.0	5,493.7	43,659	3,056	.....	.....	509
Cobourg	20,826.7	125,606.3	893,186	62,521	.....	8,950	10,413
Cochrane	5,538.1	31,902.8	237,511	332	.....	.....	.....
Colborne	1,967.8	11,524.3	84,394	5,789	7,500	.....	984
Coldwater	1,138.7	5,762.6	48,835	3,369	3,123	.....	569

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(2,886)	40,465	177,974	175,998.00	1,976.00	47.69	60.45	13.19
(10,330)	67,283	226,540	227,319.00	(779.00)	46.39	61.97	10.10
(5,338)	34,077	127,343	129,252.00	(1,909.00)	46.99	60.69	11.21
(104,999)	1,004,233	3,634,618	3,625,166.00	9,452.00	49.03	65.14	10.86
(316,325)	1,465,827	5,088,321	5,091,078.00	(2,757.00)	48.89	63.16	10.41
(33,259)	307,779	1,213,949	1,230,666.00	(16,717.00)	50.15	64.81	11.83
(1,209)	5,088	20,292	20,267.00	25.00	50.15	62.00	11.97
(5,252)	33,298	118,558	119,813.00	(1,255.00)	48.89	64.04	10.68
(2,294)	6,151	24,280	24,637.00	(357.00)	52.64	62.58	11.84
(9,187)	55,688	197,621	201,740.00	(4,119.00)	46.39	60.66	10.65
(93,113)	517,646	1,753,834	1,758,512.00	(4,678.00)	46.39	61.20	10.16
(4,585)	16,008	62,064	61,934.00	130.00	52.64	64.52	11.63
(4,966)	18,953	69,592	69,907.00	(315.00)	52.64	65.88	11.02
(1,491)	4,910	21,772	21,721.00	51.00	53.87	63.90	13.30
(3,128)	21,643	81,141	80,540.00	601.00	46.39	60.10	11.25
(158,244)	1,773,559	6,783,791	6,798,078.00	(14,287.00)	50.11	65.77	11.47
(1,632)	8,098	30,236	30,358.00	(122.00)	45.89	58.37	11.20
(7,444)	35,707	137,753	138,357.00	(604.00)	52.64	66.23	11.57
(4,113)	40,865	187,850	184,951.00	2,899.00	48.29	60.04	13.79
(1,083)	4,123	17,069	16,423.00	646.00	52.64	64.05	12.42
(4,624)	22,421	78,251	77,428.00	823.00	46.39	60.05	10.47
(8,859)	57,771	200,067	201,841.00	(1,774.00)	46.26	61.23	10.39
(5,098)	19,423	72,403	73,452.00	(1,049.00)	50.14	62.51	11.18
(26,108)	97,374	339,483	346,645.00	(7,162.00)	47.52	60.15	10.46
(3,199)	24,192	100,974	100,819.00	155.00	50.14	63.30	12.52
(3,596)	17,645	64,692	64,236.00	456.00	52.72	67.35	11.00
(1,860)	13,340	46,234	45,856.00	378.00	46.39	61.71	10.40
(4,284)	51,864	201,033	202,396.00	(1,363.00)	49.64	65.03	11.63
(145,507)	868,333	3,019,528	3,019,439.00	89.00	48.89	64.27	10.43
(1,805)	7,166	28,717	28,495.00	222.00	50.14	61.65	12.02
(9,737)	32,434	109,647	109,649.00	(2.00)	46.48	58.62	10.14
(8,558)	36,109	140,270	141,513.00	(1,243.00)	50.14	62.39	11.65
(7,689)	45,880	177,439	175,546.00	1,893.00	51.77	65.96	11.60
(2,685)	10,382	41,676	41,910.00	(234.00)	52.64	64.56	12.04
(14,891)	54,568	202,126	202,503.00	(377.00)	49.08	61.06	11.11
(3,107)	16,481	60,598	60,700.00	(102.00)	46.39	59.53	11.03
(55,196)	376,819	1,296,693	1,305,090.00	(8,397.00)	46.82	62.26	10.32
(10,556)	95,708	322,995	322,413.00	582.00	42.95	58.32	10.12
(5,417)	34,573	127,823	128,130.00	(307.00)	50.14	64.96	11.09
(4,086)	17,288	69,098	69,354.00	(256.00)	49.09	60.68	11.99

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Collingwood	20,174.1	123,120.6	865,199	60,562	.....	4,558	10,087
Comber	641.0	3,293.6	27,490	1,886	2,443	.....	1,923
Coniston	2,045.9	11,722.0	87,742	6,142	.....	85	.....
Cookstown	879.2	4,925.6	37,706	2,587	3,351	.....	440
Cottam	467.5	2,642.4	20,050	1,375	1,782	.....	1,403
Courtright	402.3	2,220.0	17,253	1,184	1,533	.....	1,207
Creemore	990.4	5,203.5	42,475	2,914	3,775	.....	495
Dashwood	493.3	2,572.0	21,155	1,451	1,880	.....	1,480
Deep River	6,234.3	36,510.6	267,369	18,715	.....	.....	3,117
Delaware	410.3	2,146.4	17,595	1,207	1,564	.....	1,231
Delhi	4,120.8	22,505.5	176,726	12,370	.....	106	12,362
Deseronto	2,221.1	13,006.2	95,255	6,550	7,443	1,247	1,111
Dorchester	832.0	4,709.0	35,680	2,448	3,171	.....	2,496
Drayton	871.0	4,492.8	37,355	2,562	3,320	.....	2,613
Dresden	3,430.9	19,064.9	147,139	10,300	.....	2,599	10,293
Drumbo	350.5	1,884.7	15,033	1,031	1,336	.....	1,052
Dryden	6,138.9	36,512.2	263,276	18,061	23,399	2,733	.....
Dublin	394.1	1,936.7	16,901	1,159	1,502	.....	1,182
Dundalk	1,461.0	8,539.0	62,658	4,298	5,569	83	731
Dundas	17,254.5	98,448.9	739,986	51,797	.....	88	51,764
Dunnville	6,048.6	36,296.0	259,405	18,158	.....	950	18,146
Durham	2,748.1	14,279.3	117,856	8,085	10,475	.....	1,374
Dutton	623.0	3,316.8	26,718	1,833	2,375	.....	1,869
East York	109,117.3	685,633.4	4,679,671	327,565	.....	35,694	327,352
Eganville	* 1,218.8	6,158.9	52,270	3,586	4,646	.....	609
Elmira	8,902.2	51,077.7	381,785	26,724	.....	985	26,707
Elmvale	1,434.1	8,208.2	61,504	4,219	5,466	.....	717
Elmwood	282.6	1,365.0	12,120	831	1,077	.....	141
Elora	2,240.4	12,638.7	96,083	6,608	7,463	344	6,721
Embro	660.5	3,778.9	28,326	1,943	2,518	.....	1,982
Embrun	1,904.0	10,358.8	81,657	5,602	7,257	.....	952
Erieau	652.0	3,514.4	27,961	1,918	2,485	.....	1,956
Erie Beach	145.5	739.0	6,240	428	555	.....	437
Erin	1,987.2	10,808.1	85,225	5,965	.....	136	994
Espanola	5,333.4	29,766.8	228,732	16,011	.....	2,150	.....
Essex	4,193.6	24,325.0	179,850	12,589	.....	389	12,581
Etobicoke	396,461.7	2,506,157.7	17,002,901	1,189,905	16,169	379,889	1,189,385
Exeter	4,161.5	23,642.5	178,473	12,372	7,650	654	12,485
Fenelon Falls	2,215.6	13,135.4	95,019	6,651	.....	.....	1,108
Fergus	10,872.5	60,998.8	466,286	32,639	.....	4,474	32,618

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(48,259)	369,362	1,261,509	1,262,594.00	(1,085.00)	46.61	62.53	10.25
(3,125)	9,881	40,498	40,986.00	(488.00)	52.64	63.18	12.30
(3,666)	35,166	125,469	127,171.00	(1,702.00)	45.93	61.33	10.70
(2,462)	14,777	56,399	57,319.00	(920.00)	50.14	64.15	11.45
(1,851)	7,927	30,686	31,071.00	(385.00)	52.64	65.64	11.61
(1,575)	6,660	26,262	26,221.00	41.00	52.64	65.28	11.83
(3,572)	15,610	61,697	61,862.00	(165.00)	50.14	62.30	11.86
(2,330)	7,716	31,352	30,675.00	677.00	52.64	63.56	12.19
(12,331)	109,532	386,402	388,324.00	(1,922.00)	46.39	61.98	10.58
(1,510)	6,439	26,526	26,646.00	(120.00)	52.64	64.65	12.36
(12,428)	67,517	256,653	257,881.00	(1,228.00)	48.91	62.28	11.40
(6,105)	39,019	144,520	145,089.00	(569.00)	50.25	65.07	11.11
(2,785)	14,127	55,137	55,628.00	(491.00)	52.64	66.27	11.71
(3,290)	13,478	56,038	56,608.00	(570.00)	52.64	64.34	12.47
(11,254)	57,195	216,272	217,933.00	(1,661.00)	49.65	63.04	11.34
(1,875)	5,654	22,231	22,425.00	(194.00)	52.64	63.43	11.80
(14,753)	109,537	402,253	403,815.00	(1,562.00)	50.09	65.53	11.02
(1,717)	5,810	24,837	24,847.00	(10.00)	52.64	63.02	12.82
(4,631)	25,617	94,325	93,279.00	1,046.00	50.20	64.56	11.05
(52,369)	295,347	1,086,613	1,093,427.00	(6,814.00)	48.89	62.98	11.04
(24,750)	108,888	380,797	384,045.00	(3,248.00)	49.05	62.96	10.49
(10,434)	42,838	170,194	169,074.00	1,120.00	50.14	61.93	11.92
(3,939)	9,951	38,807	39,153.00	(346.00)	52.64	62.29	11.70
(337,216)	2,056,900	7,089,966	7,092,586.00	(2,620.00)	49.22	64.98	10.34
(2,456)	18,477	77,132	77,649.00	(517.00)	50.14	63.29	12.52
(27,569)	153,233	561,865	559,717.00	2,148.00	49.00	63.12	11.00
(4,519)	24,624	92,011	91,510.00	501.00	50.14	64.16	11.21
(1,445)	4,095	16,819	16,928.00	(109.00)	50.14	59.52	12.32
(8,181)	37,916	146,954	146,886.00	68.00	52.32	65.59	11.63
(2,950)	11,337	43,156	43,225.00	(69.00)	52.64	65.34	11.42
(2,714)	31,076	123,830	124,013.00	(183.00)	50.14	65.04	11.95
(551)	2,217	9,326	9,531.00	(205.00)	52.65	64.10	12.62
(3,035)	10,543	41,828	42,322.00	(494.00)	52.64	64.15	11.90
(3,163)	32,424	121,581	120,804.00	777.00	46.46	61.18	11.25
(8,036)	89,300	328,157	329,759.00	(1,602.00)	46.29	61.53	11.02
(12,561)	72,975	265,823	264,608.00	1,215.00	48.98	63.39	10.93
(881,945)	7,518,473	26,414,777	26,318,949.00	95,828.00	49.89	66.63	10.54
(15,548)	70,928	267,014	268,138.00	(1,124.00)	50.86	64.16	11.29
(1,741)	39,406	140,443	140,729.00	(286.00)	46.39	63.39	10.69
(28,902)	182,996	690,111	684,878.00	5,233.00	49.30	63.47	11.31

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Finch	479.3	2,290.4	20,555	1,410	1,827	.....	240
Flesherton	911.6	4,838.6	39,095	2,682	3,475	.....	456
Fonthill	1,889.2	10,798.8	81,022	5,558	7,201	.....	5,668
Forest	2,893.3	16,576.0	124,085	8,512	11,028	93	8,680
Frankford	1,613.8	8,908.0	69,210	4,748	6,151	.....	807
Galt	53,478.6	324,187.5	2,293,516	160,540	.....	.....	160,436
Georgetown	18,359.7	105,267.8	787,385	55,115	.....	8,343	55,079
Glencoe	1,805.7	8,683.4	77,439	5,331	5,677	292	5,417
Gloucester Twp	46,752.6	279,820.2	2,005,061	80,758	34,482	.....	23,376
Goderich	10,623.8	60,547.6	455,619	31,892	.....	.....	31,871
Grand Bend	1,298.8	7,220.7	55,701	3,821	4,950	129	3,896
Grand Valley	904.2	5,208.5	38,778	2,674	2,585	.....	452
Granton	255.8	1,329.9	10,970	753	975	.....	767
Gravenhurst	4,332.7	24,910.0	185,814	13,007	.....	199	2,166
Grimsby	5,862.4	33,817.1	251,418	17,599	.....	450	17,587
Guelph	95,159.4	588,536.1	4,081,065	279,141	.....	120	285,478
Hagersville	2,939.0	15,284.1	126,043	8,667	9,861	2,031	8,817
Hamilton	708,911.9	4,935,210.4	30,402,832	1,933,532	.....	(172,236)	1,995,913
Hanover	9,157.6	46,648.9	392,738	27,265	14,353	2,986	4,579
Harriston	2,318.5	13,025.1	99,434	6,960	.....	441	6,956
Harrow	2,502.2	14,049.2	107,311	7,391	7,630	467	7,507
Hastings	913.3	5,337.6	39,169	2,687	3,481	.....	457
Havelock	1,006.5	5,808.0	43,164	3,021	.....	.....	503
Hawkesbury	16,418.1	102,910.8	704,116	49,287	.....	1,961	8,209
Hearst	7,302.9	42,968.8	313,197	21,923	.....	.....	.....
Hensall	1,764.3	9,212.6	75,664	5,297	.....	379	5,293
Hespeler	12,033.0	69,200.9	516,054	36,123	.....	2,299	36,099
Highgate	441.0	1,994.9	18,914	1,297	1,681	.....	1,323
Holstein	172.0	800.2	7,375	506	656	.....	86
Huntsville	5,102.3	28,735.8	218,820	15,317	.....	.....	2,551
Ingersoll	8,685.2	54,248.5	372,478	26,073	.....	4,128	26,056
Iroquois	1,395.3	7,304.0	59,838	4,105	5,318	.....	698
Jarvis	778.2	4,433.6	33,375	2,289	2,966	.....	2,335
Kapuskasing	7,121.0	41,274.9	305,397	21,377	.....	998	.....
Kemptville	3,570.7	21,067.1	153,135	10,719	.....	424	1,785
Kenora	11,332.6	68,976.2	486,016	680	.....	.....	.....
Killaloe Station	581.9	3,117.8	24,956	1,747	.....	.....	291
Kincardine	4,693.6	27,322.3	201,292	14,089	.....	2,566	2,347
King City	1,539.8	9,917.1	66,036	4,530	5,869	.....	4,619
Kingston	72,422.8	456,218.9	3,105,969	217,410	.....	.....	36,211

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW
(1,880)	6,871	29,023	29,130.00	(107.00)	50.14	60.55	12.67
(2,527)	14,516	57,697	58,090.00	(393.60)	50.14	63.29	11.92
(6,317)	32,396	125,528	127,099.00	(1,571.00)	52.64	66.45	11.62
(11,435)	49,728	190,691	191,112.00	(421.00)	52.67	65.91	11.50
(3,614)	26,724	104,026	104,782.00	(756.00)	50.14	64.46	11.68
(177,122)	972,562	3,409,932	3,409,601.00	331.00	48.89	63.76	10.52
(48,809)	315,804	1,172,917	1,167,789.00	5,128.00	49.34	63.89	11.14
(5,495)	26,050	114,711	115,012.00	(301.00)	52.14	63.53	13.21
(54,462)	839,461	2,928,676	2,952,294.00	(23,618.00)	45.85	62.64	10.47
(40,060)	181,643	660,965	662,644.00	(1,679.00)	48.89	62.22	10.92
(4,324)	21,662	85,835	86,401.00	(566.00)	52.74	66.09	11.89
(3,802)	15,625	56,312	57,544.00	(1,232.00)	49.20	62.28	10.81
(1,371)	3,990	16,084	16,073.00	11.00	52.64	62.88	12.09
(16,235)	74,730	259,681	258,708.00	973.00	46.43	59.94	10.42
(15,459)	101,451	373,046	377,380.00	(4,334.00)	48.97	63.63	11.03
(251,360)	1,765,608	6,160,052	6,168,555.00	(8,503.00)	48.82	64.73	10.47
(15,975)	45,852	185,296	190,084.00	(4,788.00)	52.88	63.05	12.12
(2,286,743)	14,805,631	46,678,929	46,815,574.00	(136,645.00)	48.19	65.85	9.46
(28,140)	139,947	553,728	552,326.00	1,402.00	48.26	60.47	11.87
(9,926)	39,075	142,940	143,046.00	(106.00)	49.08	61.65	10.97
(10,420)	42,148	162,034	163,536.00	(1,502.00)	52.08	64.76	11.53
(2,909)	16,013	58,898	59,393.00	(495.00)	50.14	64.49	11.03
(4,225)	17,424	59,887	60,222.00	(335.00)	46.39	59.50	10.31
(17,762)	308,733	1,054,544	1,038,767.00	15,777.00	46.51	64.23	10.25
(10,531)	128,906	453,495	451,985.00	1,510.00	45.89	62.10	10.55
(5,855)	27,638	108,416	109,937.00	(1,521.00)	49.10	61.45	11.77
(41,930)	207,603	756,248	763,229.00	(6,981.00)	49.08	62.85	10.93
(1,997)	5,985	27,203	27,753.00	(550.00)	52.64	61.68	13.64
(802)	2,401	10,222	10,398.00	(176.00)	50.13	59.43	12.77
(20,193)	86,207	302,702	302,269.00	433.00	46.39	59.33	10.53
(45,021)	162,745	546,459	549,488.00	(3,029.00)	49.36	62.92	10.07
(4,308)	21,912	87,563	88,202.00	(639.00)	50.14	62.76	11.99
(3,601)	13,301	50,665	50,383.00	282.00	52.64	65.11	11.43
(14,987)	123,825	436,610	444,660.00	(8,050.00)	46.03	61.31	10.58
(11,124)	63,201	218,140	221,346.00	(3,206.00)	46.51	61.09	10.35
(11,237)	206,929	682,388	689,891.00	(7,503.00)	42.95	60.21	9.89
(1,341)	9,353	35,006	35,105.00	(99.00)	46.39	60.16	11.23
(16,673)	81,967	285,588	283,228.00	2,360.00	46.93	60.85	10.45
(3,497)	29,751	107,308	107,979.00	(671.00)	52.64	69.69	10.82
(217,642)	1,368,657	4,510,605	4,531,390.00	(20,785.00)	46.39	62.28	9.89

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage 1	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Kingsville	5,312.4	31,791.9	227,832	15,814	8,504	4,043	15,937
Kirkfield	214.8	1,050.9	9,211	632	819		107
Kitchener	161,327.5	984,656.7	6,918,791	9,675			483,983
Lakefield	2,581.8	15,346.1	110,725	7,596	9,841		1,291
Lambeth	1,863.5	10,355.0	79,919	5,482	7,103	36	5,591
Lanark	808.7	4,119.0	34,682	2,379	3,082		404
Lancaster	531.6	3,080.3	22,800	1,564	2,026		266
Larder Lake Twp.	1,041.2	6,348.4	44,652	3,063	3,969	651	
Latchford	402.8	2,327.0	17,275	1,209			
Leamington	12,357.5	74,853.9	529,972	36,993	6,594	2,660	37,073
Lindsay	20,100.0	126,125.9	862,021	60,339			10,050
Listowel	6,450.1	35,416.3	276,624	19,363		444	19,350
London	261,695.0	1,577,954.9	11,223,212	785,595			785,085
L'Orignal	1,110.0	6,436.6	47,609	3,266	4,231		555
Lucan	1,244.3	7,145.0	53,364	3,661	4,743		3,733
Lucknow	1,236.4	6,667.2	53,025	3,637	4,713		618
Lynden	511.6	2,836.2	21,940	1,505	1,950		1,535
Madoc	1,740.6	10,260.0	74,649	5,121	6,634		870
Magnetawan	199.8	1,115.3	8,569	600			100
Markdale	1,643.9	9,412.8	70,502	4,836	6,266		822
Markham	14,001.0	81,502.0	600,457	41,558	30,040	7,128	42,003
Marmora	1,283.3	7,693.6	55,037	3,775	4,891	694	642
Martintown	194.7	980.2	8,350	573	742		97
Massey	1,154.2	7,028.8	49,499	3,465			
Maxville	1,019.1	5,329.0	43,706	2,998	3,884		510
McGarry Twp.	850.9	4,978.3	36,493	2,503	3,243		
Meaford	5,859.2	33,627.7	251,282	17,589		2,911	2,930
Merlin	634.1	3,524.7	27,194	1,866	2,417		1,902
Merrickville	934.8	5,073.9	40,090	2,750	3,563		467
Midland	17,682.9	105,742.9	758,359	53,083		1,168	8,841
Mildmay	717.6	4,907.4	30,774	2,111	2,735		359
Millbrook	781.3	4,284.6	33,508	2,299	2,978		391
Milton	11,243.4	71,013.4	482,189	33,730	1,397	16,521	33,730
Milverton	1,618.7	8,294.4	69,421	4,762	6,170	164	4,856
Mississauga	282,043.7	1,830,635.4	12,095,901	846,682		219,798	846,131
Mitchell	3,891.5	20,858.0	166,892	11,682		2,939	11,675
Moorefield	436.1	2,176.5	18,703	1,283	1,662		1,308
Morrisburg	2,410.0	14,093.0	103,355	7,090	9,186	1,083	1,205
Mount Brydges	800.5	4,456.2	34,330	2,355	3,051		2,402
Mount Forest	3,929.2	21,867.8	168,511	11,796		611	1,965

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(14,774)	95,376	352,732	358,451.00	(5,719.00)	51.23	66.40	11.10
(820)	3,153	13,102	13,171.00	(69.00)	50.14	61.00	12.47
(480,605)	2,953,970	9,885,814	9,916,077.00	(30,263.00)	45.95	61.28	10.04
(2,101)	19,310	72,870	73,812.00	(942.00)	50.14	65.64	11.32
(8,707)	46,038	166,784	168,838.00	(2,054.00)	50.14	64.60	10.87
(5,744)	31,065	123,452	125,537.00	(2,085.00)	52.66	66.25	11.92
(2,617)	12,357	50,287	49,659.00	628.00	50.14	62.18	12.21
(1,984)	9,241	33,913	33,900.00	13.00	50.14	63.79	11.01
(3,592)	19,045	67,788	68,713.00	(925.00)	50.26	65.11	10.68
(788)	6,981	24,677	25,258.00	(581.00)	45.89	61.26	10.60
(42,464)	224,562	795,396	800,441.00	(5,045.00)	49.63	64.37	10.63
(61,099)	378,378	1,249,689	1,254,424.00	(4,735.00)	46.39	62.17	9.91
(25,281)	106,249	396,749	398,530.00	(1,781.00)	48.90	61.51	11.20
(762,359)	4,733,865	16,765,398	16,858,053.00	(92,655.00)	48.89	64.06	10.62
(4,603)	21,435	82,333	82,515.00	(182.00)	52.64	66.17	11.52
(6,519)	20,002	75,476	76,039.00	(563.00)	50.14	61.04	11.32
(2,479)	8,509	32,960	33,042.00	(82.00)	52.64	64.43	11.62
(5,857)	30,780	112,197	113,017.00	(820.00)	50.14	64.46	10.94
(474)	3,346	12,141	11,859.00	(282.00)	46.39	60.77	10.89
(4,717)	28,238	105,947	106,872.00	(925.00)	50.14	64.45	11.26
(21,457)	244,506	944,235	948,457.00	(4,222.00)	51.51	67.44	11.59
(4,290)	23,081	83,830	83,937.00	(107.00)	50.68	65.32	10.90
(926)	2,941	11,777	11,876.00	(99.00)	50.14	60.49	12.01
(2,112)	21,086	71,938	72,581.00	(643.00)	45.89	62.33	10.23
(3,596)	15,987	63,489	64,644.00	(1,155.00)	50.14	62.30	11.91
(3,498)	14,935	53,676	54,189.00	(513.00)	49.64	63.08	10.78
(18,382)	100,883	357,213	355,398.00	1,815.00	46.89	60.97	10.62
(2,738)	10,574	41,215	41,680.00	(465.00)	52.64	65.00	11.69
(2,307)	15,222	59,785	60,301.00	(516.00)	50.14	63.95	11.78
(62,583)	317,229	1,076,097	1,076,892.00	(795.00)	46.45	60.86	10.18
(2,812)	14,722	47,889	47,838.00	51.00	50.14	66.73	9.76
(2,436)	12,854	49,594	50,070.00	(476.00)	50.14	63.48	11.57
(30,580)	213,040	750,027	738,824.00	11,203.00	50.48	66.71	10.56
(8,153)	24,883	102,103	101,731.00	372.00	52.74	63.08	12.31
(380,824)	5,491,906	19,119,594	18,932,747.00	186,847.00	49.67	67.79	10.44
(13,959)	62,574	241,803	241,729.00	74.00	49.64	62.14	11.59
(1,869)	6,529	27,616	27,933.00	(317.00)	52.64	63.32	12.69
(6,895)	42,279	157,303	158,859.00	(1,556.00)	50.59	65.27	11.16
(2,668)	13,368	52,838	53,453.00	(615.00)	52.64	66.01	11.86
(13,092)	65,604	235,395	234,584.00	811.00	46.54	59.91	10.76

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Napaneé	5,722.0	31,790.1	245,396	17,119	3,664	2,941	2,861
Nepean Twp	81,240.4	513,021.6	3,484,126	121,170	6,286	6,905	40,620
Neustadt	493.3	2,455.1	21,155	1,451	1,880	.....	247
Newboro	295.8	1,565.7	12,686	870	1,127	.....	148
Newburgh	505.8	2,736.0	21,691	1,488	1,928	.....	253
Newbury	354.8	1,752.0	15,216	1,044	1,352	.....	1,064
Newcastle	2,115.2	12,452.3	90,714	6,350	.....	.....	1,058
New Hamburg	3,806.8	21,034.4	163,260	11,222	13,113	1,331	11,420
Newmarket	14,329.2	84,677.8	614,532	42,595	26,708	8,065	42,988
Niagara	2,946.7	17,595.2	126,375	8,846	.....	1,364	8,840
Niagara Falls	57,858.0	353,182.8	2,481,334	173,687	.....	28,334	173,574
Nipigon Twp	2,750.1	17,447.9	117,942	8,107	9,463	.....	.....
North Bay	54,732.6	337,217.2	2,347,296	164,304	.....	60,723	.....
North York	585,428.3	3,588,777.9	25,107,040	1,708,692	.....	8,487	1,756,285
Norwich	1,347.0	7,374.3	57,767	3,963	5,134	573	4,041
Norwood	1,164.1	6,486.4	49,924	3,425	4,437	.....	582
Oakville	118,851.6	799,761.3	5,097,142	356,577	13,319	48,073	356,555
Oil Springs	354.4	2,058.8	15,199	1,043	1,351	.....	1,063
Omemeé	681.3	3,919.5	29,218	2,004	2,597	.....	341
Orangeville	9,781.1	58,054.9	419,478	29,363	.....	7,023	4,891
Orillia *	23,076.7	119,497.8	989,682	69,275	.....	14,292	11,538
Orono	1,099.5	6,273.5	47,153	3,235	4,191	.....	550
Oshawa	150,787.0	935,853.5	6,466,744	452,655	.....	.....	75,394
Ottawa *	449,279.5	2,834,307.8	19,268,078	1,143,912	.....	.....	224,640
Otterville	569.5	3,111.7	24,424	1,675	2,171	.....	1,709
Owen Sound	24,511.3	155,392.4	1,051,207	73,275	17,957	.....	12,256
Paisley	1,081.7	5,969.8	46,391	3,247	.....	.....	541
Palmerston	1,971.0	11,149.2	84,529	5,917	.....	874	5,913
Paris	7,068.7	37,264.6	303,151	21,220	.....	5,632	21,206
Parkhill	1,424.3	7,882.8	61,083	4,211	4,072	.....	4,273
Parry Sound *	6,095.0	35,479.1	261,394	18,297	.....	481	3,048
Pembroke *	10,207.7	46,349.1	437,773	30,643	.....	13,761	5,104
Penetanguishene	5,714.7	35,891.1	245,084	17,156	.....	1,578	2,857
Perth	8,017.6	45,307.6	343,847	24,069	.....	.....	4,009
Peterborough	74,898.7	473,568.7	3,212,152	224,843	.....	.....	37,449
Petrolia	3,556.3	20,308.2	152,518	10,485	12,179	504	10,669
Petrolia Water Works	169.5	748.0	7,268	499	646	.....	509
Pickering	1,982.3	11,688.8	85,013	5,832	7,556	.....	991
Pictou	5,382.8	31,667.7	230,850	16,159	.....	223	2,691
Plantagenet	1,210.5	6,610.7	51,914	3,561	4,614	.....	605

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(22,691)	95,370	344,660	351,113.00	(6,453.00)	47.53	60.23	10.84
(97,034)	1,539,065	5,101,138	5,132,350.00	(31,212.00)	45.04	62.79	9.94
(2,056)	7,365	30,042	30,325.00	(283.00)	50.14	60.90	12.24
(574)	4,697	18,954	19,165.00	(211.00)	50.14	64.08	12.11
(1,248)	8,208	32,320	32,671.00	(315.00)	50.14	63.90	11.81
(1,212)	5,258	22,722	23,042.00	(320.00)	52.64	64.04	12.96
(5,133)	37,357	130,346	131,312.00	(966.00)	46.39	61.62	10.47
(12,330)	63,103	251,119	251,512.00	(393.00)	52.63	65.97	11.94
(31,461)	254,033	957,460	943,288.00	(14,172.00)	51.29	66.82	11.31
(11,600)	52,786	186,611	186,808.00	(197.00)	49.35	63.33	10.61
(215,751)	1,059,548	3,700,726	3,712,748.00	(12,022.00)	49.38	63.96	10.48
(7,661)	52,344	180,195	181,697.00	(1,502.00)	49.28	65.52	10.33
(137,588)	1,011,652	3,446,387	3,395,838.00	(50,549.00)	47.00	62.97	10.22
(968,517)	10,766,334	38,378,321	38,500,986.00	(122,665.00)	48.82	65.56	10.59
(7,466)	22,123	86,155	86,988.00	(833.00)	53.06	63.96	11.68
(3,803)	19,459	74,024	74,687.00	(663.00)	50.14	63.59	11.41
(222,587)	2,399,284	8,048,363	8,079,832.00	(31,469.00)	49.40	67.72	10.06
(3,570)	6,176	21,262	21,400.00	(138.00)	52.64	59.99	10.33
(2,402)	11,759	43,517	43,669.00	(152.00)	50.14	63.87	11.10
(23,139)	174,165	611,781	609,173.00	(2,608.00)	47.11	62.55	10.54
(33,816)	358,494	1,409,465	1,396,688.00	12,777.00	47.01	61.08	11.79
(2,823)	18,821	71,127	71,224.00	(97.00)	50.14	64.69	11.34
(406,743)	2,807,560	9,395,610	9,554,443.00	(158,833.00)	46.39	62.31	10.04
(849,581)	8,502,923	28,289,972	28,431,014.00	(141,042.00)	45.93	62.97	9.98
(2,644)	9,335	36,670	37,163.00	(493.00)	52.64	64.39	11.78
(87,528)	466,177	1,533,344	1,530,171.00	3,173.00	47.11	62.56	9.87
(3,692)	17,910	64,397	64,212.00	185.00	46.39	59.53	10.79
(9,982)	33,448	120,699	121,149.00	(450.00)	49.33	61.24	10.83
(28,563)	111,794	434,440	433,312.00	(1,128.00)	49.69	61.46	11.66
(6,264)	23,648	91,023	92,454.00	(1,431.00)	51.70	63.91	11.55
(12,221)	106,437	377,436	377,952.00	(516.00)	46.47	61.93	10.64
(7,416)	139,047	618,912	612,712.00	(6,200.00)	47.74	60.63	13.35
(18,529)	107,673	355,819	354,856.00	(963.00)	46.66	62.26	9.91
(28,767)	135,923	479,081	479,538.00	(457.00)	46.39	59.75	10.57
(242,226)	1,420,706	4,652,924	4,676,456.00	(23,532.00)	46.39	62.12	9.83
(19,634)	60,925	227,646	229,313.00	(1,667.00)	52.40	64.01	11.21
(111)	2,244	11,055	11,268.00	(213.00)	52.64	65.22	14.78
(3,209)	35,066	131,249	132,122.00	(873.00)	50.14	66.21	11.23
(24,677)	95,003	320,249	322,212.00	(1,963.00)	46.43	59.49	10.11
(1,995)	19,832	78,531	80,827.00	(2,296.00)	50.14	64.87	11.88

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Plattsville	1,005.2	5,243.7	43,109	2,957	3,831	.....	3,016
Point Edward	8,372.2	47,492.2	359,055	24,999	8,539	.....	25,117
Port Burwell	451.2	2,709.1	19,351	1,327	1,720	78	1,354
Port Colborne	16,294.9	103,244.1	698,834	48,916	.....	2,137	48,885
Port Credit	21,884.6	157,331.3	938,557	65,696	.....	9,265	65,654
Port Dover	2,677.4	16,475.9	114,824	8,038	.....	2,631	8,032
Port Elgin	5,548.2	32,585.2	237,943	16,406	15,848	5,789	2,774
Port Hope	15,609.3	92,270.2	669,430	46,858	.....	6,535	7,805
Port McNicoll	1,519.2	7,396.6	65,152	4,469	5,791	885	760
Port Perry	3,539.4	20,912.9	151,794	10,625	.....	266	1,770
Port Rowan	542.7	3,109.2	23,273	1,597	2,069	.....	1,628
Port Stanley	1,671.1	9,807.2	71,667	5,016	.....	1,549	5,013
Prescott	5,909.6	33,791.7	253,442	17,740	.....	919	2,955
Preston	22,098.6	124,946.9	947,735	66,319	1,263	.....	66,296
Priceville	106.7	506.6	4,577	314	407	.....	53
Princeton	515.5	2,601.2	22,109	1,517	1,965	.....	1,547
Queenston	469.0	2,644.5	20,115	1,380	1,788	.....	1,407
Rainy River	1,195.0	7,520.0	51,248	3,516	4,555	277	.....
Red Rock	1,175.5	6,880.8	50,413	3,528	.....	456	.....
Renfrew	7,402.1	38,593.6	317,452	22,221	.....	649	3,701
Richmond	2,097.6	12,419.5	89,958	6,171	7,995	.....	1,049
Richmond Hill	23,715.6	146,468.3	1,017,082	70,902	.....	9,384	71,147
Ridgetown	2,986.0	16,244.3	128,060	8,920	2,782	1,480	8,958
Ripley	675.2	3,692.2	28,957	1,986	2,574	.....	338
Rockland	2,822.2	16,162.1	121,035	8,303	10,757	.....	1,411
Rockwood	838.4	4,921.6	35,955	2,467	3,196	.....	2,515
Rodney	824.7	4,777.8	35,368	2,426	3,143	.....	2,474
Rosseau	284.8	1,506.6	12,212	855	.....	.....	142
Russell	721.2	4,005.0	30,930	2,122	2,749	.....	361
St. Catherines	182,736.0	1,103,887.9	7,836,929	522,598	.....	399	548,208
St. Clair Beach	1,693.7	9,185.1	72,637	4,997	5,557	.....	5,081
St. George	1,044.0	5,614.3	44,773	3,094	2,522	314	3,132
St. Jacobs	1,547.6	9,240.4	66,370	4,586	3,830	236	4,643
St. Mary's	4,939.7	28,351.8	211,848	14,829	.....	.....	14,819
St. Thomas	31,519.9	187,579.5	1,351,781	94,607	889	.....	94,560
Sandwich West Twp.	9,553.8	52,500.3	409,730	28,515	10,487	5,517	28,661
Sarnia	66,672.1	448,068.6	2,859,340	199,365	.....	.....	200,016
Scarborough	372,176.0	2,290,814.3	15,961,372	1,116,945	7,660	193,550	1,116,528
Schreiber Twp.	2,024.9	12,298.0	86,841	5,979	6,303	983	.....
Seaforth	2,423.9	12,946.0	103,952	7,276	.....	597	7,272

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(3,977)	15,731	64,667	65,246.00	(579.00)	52.64	64.33	12.33
(29,642)	142,477	530,545	530,777.00	(232.00)	49.89	63.37	11.17
(1,576)	8,127	30,381	30,440.00	(59.00)	52.81	67.33	11.21
(53,198)	309,732	1,055,306	1,061,297.00	(5,991.00)	49.02	64.76	10.22
(53,777)	471,994	1,497,389	1,506,594.00	(9,205.00)	49.31	68.42	9.52
(12,226)	49,428	170,727	172,582.00	(1,855.00)	49.87	63.77	10.36
(10,619)	97,756	365,897	359,587.00	6,310.00	50.24	65.95	11.23
(46,364)	276,811	961,075	957,575.00	3,500.00	46.81	61.57	10.42
(5,719)	22,190	93,528	93,043.00	485.00	50.72	61.56	12.64
(9,584)	62,739	217,610	217,887.00	(277.00)	46.46	61.48	10.41
(2,431)	9,328	35,464	36,209.00	(745.00)	52.64	65.35	11.41
(9,582)	29,422	103,085	103,663.00	(578.00)	49.81	61.69	10.51
(21,994)	101,375	354,437	359,053.00	(4,616.00)	46.54	59.98	10.49
(70,440)	374,841	1,386,014	1,379,830.00	6,184.00	48.94	62.72	11.09
(370)	1,520	6,501	6,459.00	42.00	50.15	60.93	12.83
(2,418)	7,804	32,524	32,788.00	(264.00)	52.64	63.09	12.50
(2,229)	7,933	30,394	31,081.00	(687.00)	52.64	64.81	11.49
(2,384)	22,560	79,772	80,302.00	(530.00)	49.87	66.75	10.61
(3,489)	20,642	71,550	71,154.00	396.00	46.28	60.87	10.40
(19,549)	115,781	440,255	442,505.00	(2,250.00)	46.48	59.48	11.41
(3,889)	37,258	138,542	138,929.00	(387.00)	50.14	66.05	11.16
(44,738)	439,405	1,563,182	1,573,111.00	(9,929.00)	49.27	65.91	10.67
(11,701)	48,733	187,232	188,666.00	(1,434.00)	50.30	62.70	11.53
(2,655)	11,077	42,277	42,428.00	(151.00)	50.14	62.61	11.45
(5,030)	48,486	184,962	184,099.00	863.00	50.14	65.54	11.44
(3,193)	14,765	55,705	55,862.00	(157.00)	52.64	66.44	11.32
(3,945)	14,333	53,799	55,512.00	(1,713.00)	52.64	65.23	11.26
(1,130)	4,520	16,599	16,819.00	(220.00)	46.38	58.28	11.02
(2,233)	12,015	45,944	46,809.00	(865.00)	50.14	63.70	11.47
(505,113)	3,311,664	11,714,685	11,751,487.00	36,802.00	48.75	64.11	10.61
(3,941)	27,555	111,886	112,359.00	(473.00)	52.12	66.06	12.18
(3,819)	16,843	66,859	66,800.00	59.00	51.57	64.04	11.91
(4,836)	27,721	102,550	102,978.00	(428.00)	51.48	66.26	11.10
(40,514)	85,055	286,037	288,104.00	(2,067.00)	48.89	57.91	10.09
(124,499)	562,739	1,980,077	1,987,716.00	(7,639.00)	48.92	62.82	10.56
(14,138)	157,501	626,273	630,098.00	(3,825.00)	50.55	65.55	11.93
(363,382)	1,344,206	4,239,545	4,257,057.00	(17,512.00)	48.88	63.59	9.46
(673,666)	6,872,443	24,594,832	24,558,989.00	35,843.00	49.43	66.08	10.74
(5,505)	36,894	131,495	133,503.00	(2,008.00)	49.44	64.94	10.69
(12,674)	38,838	145,261	146,843.00	(1,582.00)	49.13	59.93	11.22

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Shelburne	2,599.2	16,507.0	111,472	7,647	9,907	.....	1,300
Simcoe	16,257.8	101,551.9	697,241	48,795	620	7,110	48,773
Sioux Lookout	3,136.2	20,066.9	134,501	9,227	11,954	.....	.....
Smiths Falls	13,204.1	75,435.9	566,279	39,638	.....	270	6,602
Southampton	3,418.2	20,138.4	146,596	10,056	13,029	652	1,709
South Grimsby Twp.	841.1	4,579.2	36,073	2,475	3,206	.....	2,523
South River	1,040.5	5,848.8	44,622	3,123	.....	.....	.....
Springfield	359.1	1,896.9	15,401	1,056	1,369	78	1,077
Stayner	2,030.9	11,992.8	87,098	5,975	7,741	.....	1,015
Stirling	1,721.1	9,602.7	73,813	5,166	.....	.....	861
Stoney Creek	6,489.0	36,414.6	278,291	19,366	7,225	405	19,467
Stouffville	5,074.5	29,623.0	217,629	15,232	54	10,725	15,224
Stratford	37,968.2	228,616.7	1,628,328	113,979	.....	.....	113,905
Strathroy	8,553.4	47,301.4	366,827	25,677	.....	4,180	25,660
Streetsville	7,382.8	43,197.3	316,622	22,163	.....	4,662	22,148
Sturgeon Falls	5,741.6	32,377.1	246,237	17,236	.....	2,619	.....
Sudbury	91,525.3	573,380.3	3,925,211	274,755	.....	80,313	.....
Sunderland	742.7	4,084.8	31,851	2,185	2,831	.....	371
Sundridge	1,012.5	5,952.8	43,422	3,040	.....	.....	506
Sutton	2,985.8	18,196.6	128,050	8,784	11,381	.....	8,957
Tara	1,074.0	6,053.2	46,059	3,160	4,094	.....	537
Tavistock	2,323.8	12,216.8	99,660	6,976	.....	1,109	6,971
Tecumseh	4,104.0	24,012.2	176,007	12,320	.....	2,169	12,312
Teeswater	1,371.6	7,342.3	58,824	4,062	3,511	.....	686
Terrace Bay Twp.	1,989.9	12,786.0	85,339	5,973	.....	.....	.....
Thamesford	1,697.0	9,969.7	72,780	4,993	6,468	.....	5,091
Thamesville	1,235.6	5,877.8	52,992	3,635	4,710	.....	3,707
Thedford	737.4	4,227.6	31,625	2,169	2,811	.....	2,212
Thessalon	1,658.7	9,755.8	71,136	4,979	.....	1,446	.....
Thornbury	1,569.4	9,344.7	67,305	4,617	5,982	.....	785
Thorndale	359.2	1,874.0	15,405	1,057	1,369	16	1,078
Thornton	284.0	1,461.2	12,181	836	1,082	.....	142
Thorold	6,947.2	43,434.7	297,942	20,838	.....	529	20,842
Thunder Bay	132,754.1	822,321.8	5,693,376	398,480	2,631	.....	.....
Tilbury	4,804.3	25,588.0	206,042	14,422	.....	962	14,413
Tillsonburg	9,192.2	51,658.6	394,223	27,594	.....	.....	27,577
Toronto	1,005,991.2	6,520,363.9	43,143,557	2,583,089	.....	8,912	3,017,974
Tottenham	1,554.5	8,306.5	66,666	4,573	5,925	.....	777
Trenton	23,887.1	152,171.5	1,024,436	71,707	.....	.....	11,944
Tweed	2,316.0	12,819.7	99,327	6,953	.....	274	1,158

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(6,963)	49,521	172,884	167,289.00	5,595.00	50.14	66.51	10.47
(50,514)	304,656	1,056,681	1,056,983.00	(302.00)	49.36	65.00	10.41
(10,565)	60,201	205,318	205,178.00	140.00	49.64	65.47	10.23
(47,499)	226,308	791,598	798,694.00	(7,096.00)	46.41	59.95	10.49
(9,023)	60,415	223,434	224,112.00	(678.00)	50.33	65.37	11.09
(3,242)	13,738	54,773	54,859.00	(86.00)	52.64	65.12	11.96
(1,420)	17,546	63,871	62,845.00	1,026.00	45.89	61.38	10.92
(1,957)	5,691	22,715	22,816.00	(101.00)	52.86	63.26	11.98
(6,677)	35,978	131,130	131,035.00	95.00	50.14	64.57	10.93
(5,531)	28,808	103,117	103,729.00	(612.00)	46.49	59.91	10.74
(15,685)	109,244	418,313	418,542.00	(229.00)	50.05	64.46	11.49
(12,412)	88,869	335,321	330,683.00	4,638.00	51.01	66.08	11.32
(139,314)	685,850	2,402,748	2,408,106.00	(5,358.00)	48.89	63.28	10.51
(27,242)	141,904	537,006	539,358.00	(2,352.00)	49.38	62.78	11.35
(14,880)	129,592	480,307	482,271.00	(1,964.00)	49.52	65.06	11.12
(11,263)	97,131	351,960	353,960.00	(2,000.00)	46.34	61.30	10.87
(210,225)	1,720,141	5,790,195	5,812,252.00	(22,057.00)	46.77	63.26	10.10
(2,797)	12,254	46,695	47,518.00	(823.00)	50.14	62.87	11.43
(2,095)	17,859	62,732	63,054.00	(322.00)	46.39	61.96	10.54
(8,371)	54,590	203,391	203,082.00	(309.00)	52.64	68.12	11.18
(3,278)	18,160	68,732	68,917.00	(185.00)	50.14	64.00	11.35
(9,607)	36,650	141,759	142,696.00	(937.00)	49.37	61.00	11.60
(11,529)	72,037	263,316	265,331.00	(2,015.00)	49.42	64.16	10.97
(5,072)	22,027	84,038	85,155.00	(1,117.00)	48.91	61.27	11.45
(6,347)	38,358	123,323	121,723.00	1,600.00	45.89	61.97	9.65
(5,511)	29,909	113,730	114,376.00	(646.00)	52.64	67.02	11.41
(5,446)	17,634	77,232	77,841.00	(609.00)	52.64	62.51	13.14
(3,291)	12,683	48,209	48,006.00	203.00	52.64	65.38	11.40
(3,022)	29,267	103,806	104,689.00	883.00	46.76	62.58	10.64
(4,128)	28,034	102,595	102,198.00	397.00	50.14	65.37	10.98
(1,844)	5,622	22,703	22,720.00	(17.00)	52.69	63.20	12.11
(1,005)	4,384	17,620	17,892.00	(272.00)	50.14	62.04	12.06
(54,410)	130,304	418,045	421,182.00	(3,137.00)	48.96	60.17	9.62
(631,380)	2,466,965	7,930,072	8,058,967.00	(128,895.00)	45.91	59.74	9.64
(15,416)	76,764	297,187	299,722.00	(2,535.00)	49.09	61.86	11.61
(31,642)	154,976	572,728	574,393.00	(1,665.00)	48.89	62.31	11.09
(4,738,673)	19,561,092	63,575,951	63,962,674.00	(386,723.00)	48.46	63.20	9.75
(3,413)	24,920	99,448	99,666.00	(218.00)	50.14	63.97	11.97
(77,920)	456,514	1,486,681	1,493,860.00	(7,179.00)	46.39	62.24	9.77
(7,279)	38,459	138,892	138,933.00	(41.00)	46.51	59.97	10.83

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Uxbridge.....	3,498.4	19,938.1	150,035	10,502	.....	48	1,749
Vankleek Hill.....	1,428.3	7,662.5	61,255	4,202	5,444	.....	714
Vaughan Twp.....	41,659.3	261,408.6	1,786,627	125,059	.....	30,556	124,978
Victoria Harbour.....	1,081.5	6,118.4	46,382	3,182	4,122	.....	541
Walkerton.....	7,086.5	40,285.8	303,917	21,273	.....	4,591	3,543
Wallaceburg.....	21,566.8	136,600.8	924,928	64,742	.....	5,709	64,700
Wardsville.....	348.3	1,925.4	14,938	1,025	1,328	71	1,045
Warkworth.....	555.3	3,167.5	23,814	1,634	2,117	.....	278
Wasaga Beach.....	1,616.2	8,041.6	69,314	4,755	6,160	.....	808
Waterdown.....	2,104.4	11,926.8	90,252	6,191	8,021	.....	6,313
Waterford.....	2,244.8	11,342.5	96,273	6,631	6,830	204	6,734
Waterloo.....	61,711.5	387,949.9	2,646,598	3,701	.....	.....	185,135
Watford.....	1,721.6	8,950.7	73,835	5,081	5,528	692	5,165
Waubashene.....	680.3	3,791.2	29,176	2,001	2,593	.....	340
Webbwood.....	421.5	2,216.4	18,077	1,265	.....	.....	.....
Welland.....	47,742.9	280,802.8	2,047,532	143,322	.....	.....	143,229
Wellesley.....	746.3	3,788.8	32,006	2,196	2,845	.....	2,239
Wellington.....	1,148.5	6,163.2	49,255	3,379	4,378	.....	574
West Lorne.....	1,648.9	8,535.4	70,717	4,851	6,285	.....	4,947
Westport.....	702.3	4,183.0	30,119	2,066	2,677	.....	351
Wheatley.....	1,490.0	8,016.6	63,902	4,393	5,111	.....	4,470
Whitby.....	32,054.9	190,613.1	1,374,726	96,227	.....	9,577	16,027
Warton.....	2,512.6	14,295.0	107,757	7,465	4,962	116	1,256
Williamsburg.....	380.7	2,001.7	16,326	1,120	1,451	.....	190
Winchester.....	2,720.8	15,975.1	116,686	8,046	7,757	1,704	1,360
Windermere.....	287.4	1,395.6	12,325	863	.....	.....	144
Windsor.....	263,301.4	1,661,720.9	11,292,106	790,418	.....	952	789,904
Wingham.....	4,666.2	26,628.6	200,117	14,008	.....	1,474	2,333
Woodbridge.....	3,640.7	23,184.1	156,136	10,929	.....	925	10,922
Woodstock.....	39,447.5	231,944.0	1,691,769	118,420	.....	.....	118,343
Woodville.....	436.1	2,583.8	18,703	1,283	1,662	.....	218
Wyoming.....	1,270.2	7,174.7	54,474	3,737	4,841	88	3,811
York.....	116,134.9	748,777.3	4,980,633	348,631	.....	.....	348,405
Zurich.....	898.0	4,872.8	38,512	2,642	3,423	.....	2,694
Total Municipalities.....	7,887,107.7	49,340,428.7	338,251,360	21,852,841	1,117,056	1,373,444	18,550,433

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(11,623)	59,814	210,525	209,384.00	1,141.00	46.40	60.18	10.56
(2,993)	22,988	91,610	93,064.00	(1,454.00)	50.14	64.14	11.96
(50,724)	784,226	2,800,722	2,795,335.00	5,387.00	49.62	67.23	10.71
(2,754)	18,355	69,828	70,235.00	(407.00)	50.14	64.57	11.41
(18,873)	120,857	435,308	437,581.00	(2,273.00)	47.04	61.43	10.81
(75,580)	409,802	1,394,301	1,408,778.00	(14,477.00)	49.15	64.65	10.21
(1,329)	5,776	22,854	23,205.00	(351.00)	52.85	65.62	11.87
(1,890)	9,503	35,456	35,551.00	(95.00)	50.14	63.85	11.19
(3,395)	24,125	101,767	103,439.00	(1,672.00)	50.14	62.97	12.66
(6,737)	35,781	139,821	139,666.00	155.00	52.64	66.44	11.72
(8,992)	34,028	141,708	144,996.00	(3,288.00)	51.97	63.13	12.49
(127,881)	1,163,850	3,871,403	3,878,261.00	(6,858.00)	45.95	62.73	9.98
(8,629)	26,852	108,524	106,449.00	2,075.00	52.45	63.04	12.12
(2,151)	11,374	43,333	43,834.00	(501.00)	50.14	63.70	11.43
(709)	6,649	25,282	25,743.00	(461.00)	45.89	59.98	11.41
(148,119)	842,408	3,028,372	3,028,592.00	(220.00)	48.89	63.43	10.78
(3,339)	11,366	47,313	47,130.00	183.00	52.64	63.40	12.49
(4,387)	18,489	71,688	72,034.00	(346.00)	50.14	62.42	11.63
(7,762)	25,606	104,644	106,381.00	(1,737.00)	52.64	63.46	12.26
(2,606)	12,549	45,156	45,261.00	(105.00)	50.14	64.30	10.80
(5,801)	24,050	96,125	97,341.00	(1,216.00)	52.27	64.51	11.99
(70,953)	571,839	1,997,443	2,014,368.00	(16,925.00)	46.69	62.31	10.48
(8,573)	42,885	155,868	154,552.00	1,316.00	48.38	62.03	10.90
(1,814)	6,005	23,278	23,526.00	(248.00)	50.14	61.15	11.63
(8,536)	47,925	174,942	174,468.00	474.00	49.82	64.30	10.95
(1,124)	4,187	16,395	16,681.00	(286.00)	46.39	57.05	11.75
(893,774)	4,985,163	16,964,769	17,088,778.00	(124,009.00)	48.89	64.43	10.21
(16,771)	79,886	281,047	283,734.00	(2,687.00)	46.70	60.23	10.55
(13,151)	69,552	235,313	233,356.00	(1,957.00)	49.14	64.63	10.15
(136,375)	695,832	2,487,989	2,501,543.00	(13,554.00)	48.89	63.07	10.73
(1,792)	7,751	27,825	27,635.00	190.00	50.14	63.80	10.77
(3,295)	21,524	85,180	85,686.00	(506.00)	52.71	67.06	11.87
(428,388)	2,246,332	7,495,613	7,522,900.00	(27,287.00)	48.89	64.54	10.01
(3,456)	14,619	58,434	58,892.00	(458.00)	52.64	65.07	11.99
(22,788,189)	148,021,293	506,378,238	507,836,295.00	(1,458,057.00)	48.33	64.20	10.26

NOTES

- 1. Certain functions in the production and supply of power are considered to be used by all customers in relation to kilowatt demand requirements. Therefore the associated costs are allocated at a common rate to all customers.
- 2. Stage I transformation and metering costs are those associated with transformation at high-voltage stations from 115 kv to a voltage less than 115 kv but exceeding 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering costs are those associated with transformation at low-voltage stations from 44 kv, 27.6 kv, 13.8 kv or similar voltages to a delivery voltage of less than 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.
- 3. Special facilities costs are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
- 4. Frequency standardization assessments are made to customers of the former Southern Ontario System at the rate of \$3.00 per kilowatt to all customers who were converted to 60-hertz frequency, and \$.50 per kilowatt to all non-converted 60-hertz customers.
- 5. Return on equity is calculated at 4% on equities accumulated through debt retirement charges after giving recognition to direct customers' contributions for debt retirement prior to 1966. The cost of providing the return on equity is included in common demand costs.
- 6. The portion of the cost of power attributable to producing energy, rather than meeting demand requirements, has been classified as energy cost. For allocation purposes, this cost has been established at 3.00 mills per kWh.
- 7. The demand cost is the per kilowatt cost of primary power, exclusive of energy cost.
- 8. The asterisk indicates that this particular utility operates its own generating facilities for the supply of part of its power requirement.
- 9. The amount appropriated for stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$ '000
Interest and provisions	47,214
Withdrawal for deficits in Power District	(12,436)
	<hr/>
	34,778
	<hr/>

STATEMENT OF THE ALLOCATION OF THE COST OF PRIMARY POWER

for the Year Ended December 31, 1973

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$ '000	\$ '000	\$ '000	\$ '000
COST OF PRIMARY POWER				
Cost of return on equity	23,037	4,766	5,066	32,869
Interest and provisions – reserve for stabilization of rates and contingencies (note 9)	33,091	6,846	7,277	47,214
Other common demand costs	282,123	60,538	63,060	405,721
Total common demand costs	338,251	72,150	75,403	485,804
Transformation and metering – stage I	21,853	4,734	2,003	28,590
Transformation and metering – stage II	1,117	3,847	9	4,973
Special facilities	1,374	(72)	(2,559)	(1,257)
Frequency standardization	18,550	2,445	1,022	22,017
Return on equity	(22,788)	(4,896)	(5,184)	(32,868)
Energy at 3.00 mills per kWh	148,021	31,580	42,315	221,916
Retail distribution costs . . . . .	.....	76,915	.....	76,915
Cost of primary power allocated to customers	506,378	186,703	113,009	806,090
AMOUNTS BILLED FOR PRIMARY POWER	507,836	177,743	109,533	795,112
EXCESS (DEFICIENCY) OF AMOUNTS BILLED OVER COSTS				
Refunded to municipalities	1,458	.....	.....	1,458
Withdrawal from the reserve for stabilization of rates and contingencies, retail and direct customers, to offset net deficit on sales to these customers (note 9) . . . . .	.....	(8,960)	(3,476)	(12,436)

See accompanying notes on page 72

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Acton	764,224	40,563	.....	804,787
Ailsa Craig	77,789	3,309	.....	81,098
Ajax	712,016	95,617	.....	807,633
Alexandria	371,899	28,679	.....	400,578
Alfred	61,738	7,432	.....	69,170
Alliston	374,435	26,322	.....	400,757
Almonte	220,294	19,935	.....	240,229
Alvinston	78,040	2,353	.....	80,393
Amherstburg	647,876	43,438	.....	691,314
Ancaster Twp.	310,629	18,792	.....	329,421
Apple Hill	24,040	1,132	.....	25,172
Arkona	59,545	2,157	.....	61,702
Arnprior	646,333	52,303	.....	698,636
Arthur	159,264	12,562	.....	171,826
Athens	81,547	5,536	.....	87,083
Atikokan Twp.	405,977	22,638	.....	428,615
Aurora	728,386	75,699	.....	804,085
Avonmore	16,633	1,125	.....	17,758
Aylmer	633,275	38,230	.....	671,505
Ayr	143,243	9,805	.....	153,048
Baden	182,651	7,205	.....	189,856
Bancroft	149,833	14,346	.....	164,179
Barrie	2,782,932	275,347	.....	3,058,279
Barry's Bay	62,797	6,755	.....	69,552
Bath	51,298	4,849	.....	56,147
Beachburg	36,405	3,209	.....	39,614
Beachville	365,680	19,634	.....	385,314
Beamsville	256,595	18,802	.....	275,397
Beaverton	194,629	13,439	.....	208,068
Beeton	106,727	6,136	.....	112,863
Belle River	153,909	14,795	.....	168,704
Belleville	3,324,896	242,297	.....	3,567,193
Belmont	66,376	7,679	.....	74,055
Blenheim	313,298	17,643	103	331,044
Bloomfield	79,292	4,208	.....	83,500
Blyth	120,406	7,264	.....	127,670
Bobcaygeon	112,907	10,961	.....	123,868
Bolton	199,326	22,500	389	222,215
Bothwell	92,684	4,670	.....	97,354
Bowmanville	1,145,064	81,244	380	1,226,688
Bracebridge	73,146	16,109	.....	89,255
Bradford	276,184	20,003	.....	296,187
Braeside	140,354	11,480	.....	151,834
Brampton	2,763,733	305,272	.....	3,069,005
Brantford	8,532,480	440,824	.....	8,973,304

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Brantford Twp.	875,403	102,489	.....	977,892
Brechin.	32,717	1,791	.....	34,508
Bridgeport.	139,960	10,130	.....	150,090
Brigden.	62,413	2,123	.....	64,536
Brighton.	245,377	17,825	.....	263,202
 Brockville.	 2,493,904	 156,796	.....	2,650,700
Brussels.	124,221	5,264	.....	129,485
Burford.	134,016	5,780	.....	139,796
Burgessville.	40,257	1,864	.....	42,121
Burk's Falls.	82,547	7,387	.....	89,934
 Burlington.	 4,127,590	 564,391	.....	4,691,981
Cache Bay.	41,637	2,834	.....	44,471
Caledonia.	200,520	11,381	.....	211,901
Campbellford.	105,580	17,120	.....	122,700
Campbellville.	29,306	1,458	.....	30,764
 Cannington.	 124,575	 7,130	.....	131,705
Capreol.	225,101	17,878	.....	242,979
Cardinal.	137,584	6,338	.....	143,922
Carleton Place.	706,880	30,882	.....	737,762
Casselman.	84,257	8,728	.....	92,985
 Cayuga.	 96,786	 5,256	.....	102,042
Chalk River.	49,271	4,099	.....	53,370
Chapleau Twp.	107,938	16,914	.....	124,852
Chatham.	3,899,461	257,042	.....	4,156,503
Chatsworth.	48,764	2,549	.....	51,313
 Chesley.	 264,220	 10,235	.....	274,455
Chesterville.	230,415	12,300	.....	242,715
Chippawa.	205,466	14,718	.....	220,184
Clifford.	72,656	3,532	.....	76,188
Clinton.	402,412	18,112	.....	420,524
 Cobden.	 83,036	 5,570	.....	88,606
Cobourg.	1,469,501	113,953	.....	1,583,454
Cochrane.	267,095	30,302	.....	297,397
Colborne.	144,486	10,767	.....	155,253
Coldwater.	109,810	6,230	.....	116,040
 Collingwood.	 1,288,920	 110,383	.....	1,399,303
Comber.	85,135	3,507	.....	88,642
Coniston.	92,627	11,194	.....	103,821
Cookstown.	65,936	4,811	.....	70,747
Cottam.	50,014	2,558	.....	52,572
 Courtright.	 42,549	 2,201	.....	44,750
Creemore.	96,234	5,419	.....	101,653
Dashwood.	63,141	2,699	.....	65,840
Deep River.	321,770	34,111	.....	355,881
Delaware.	40,704	2,245	.....	42,949

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Delhi	331,913	22,547	.....	354,460
Deseronto	163,624	12,153	.....	175,777
Dorchester	74,817	4,552	.....	79,369
Drayton	89,037	4,766	.....	93,803
Dresden	301,843	18,772	.....	320,615
Drumbo	50,854	1,918	.....	52,772
Dryden	373,989	33,589	.....	407,578
Dublin	46,258	2,156	.....	48,414
Dundalk	124,417	7,994	.....	132,411
Dundas	1,401,135	94,408	.....	1,495,543
Dunnville	668,089	33,095	.....	701,184
Durham	280,605	15,036	.....	295,641
Dutton	107,488	3,409	.....	110,897
East York	9,039,629	597,036	.....	9,636,665
Eganville	64,458	6,669	.....	71,127
Elmira	739,444	48,708	.....	788,152
Elmvale	121,285	7,847	.....	129,132
Elmwood	39,182	1,546	.....	40,728
Elora	221,535	12,258	.....	233,793
Embro	79,713	3,614	.....	83,327
Embrun	70,226	10,418	.....	80,644
Erieau	82,029	3,567	.....	85,596
Erie Beach	14,849	796	.....	15,645
Erin	83,037	10,873	.....	93,910
Espanola	202,473	29,182	.....	231,655
Essex	337,438	22,945	.....	360,383
Etobicoke	23,334,316	2,169,242	.....	25,503,558
Exeter	419,174	22,770	.....	441,944
Fenelon Falls	43,600	12,123	.....	55,723
Fergus	771,450	59,489	.....	830,939
Finch	50,824	2,622	.....	53,446
Flesherton	67,529	4,988	.....	72,517
Fonthill	168,883	10,337	.....	179,220
Forest	309,227	15,831	.....	325,058
Frankford	95,252	8,830	.....	104,082
Galt	4,760,158	292,608	.....	5,052,766
Georgetown	1,301,346	100,455	.....	1,401,801
Glencoe	148,354	9,880	.....	158,234
Gloucester Twp.	1,407,271	255,807	.....	1,663,078
Goderich	1,079,399	58,128	.....	1,137,527
Grand Bend	115,979	7,106	.....	123,085
Grand Valley	102,692	4,947	.....	107,639
Granton	37,260	1,400	.....	38,660
Gravenhurst	437,681	23,706	.....	461,387
Grimsby	411,048	32,076	.....	443,124

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Guelph	6,704,180	520,665	.....	7,224,845
Hagersville	433,942	16,081	.....	450,023
Hamilton	61,320,664	3,878,815	.....	65,199,479
Hanover	754,031	50,106	.....	804,137
Harriston	268,293	12,686	.....	280,979
Harrow	281,301	13,691	.....	294,992
Hastings	77,844	4,997	.....	82,841
Havelock	114,101	5,507	.....	119,608
Hawkesbury	460,198	89,832	.....	550,030
Hearst	263,490	39,958	2,818	306,266
Hensall	157,603	9,653	.....	167,256
Hespeler	1,129,878	65,839	.....	1,195,717
Highgate	54,207	2,413	.....	56,620
Holstein	21,678	941	.....	22,619
Huntsville	545,979	27,917	.....	573,896
Ingersoll	1,221,669	47,521	.....	1,269,190
Iroquois	115,061	7,634	.....	122,695
Jarvis	97,964	4,258	.....	102,222
Kapuskasing	379,495	38,963	.....	418,458
Kemptville	297,862	19,537	.....	317,399
Kenora	280,924	62,006	.....	342,930
Killaloe Station	35,350	3,184	.....	38,534
Kincardine	450,642	25,681	.....	476,323
King City	91,455	8,425	.....	99,880
Kingston	5,803,723	396,262	.....	6,199,985
Kingsville	397,072	29,067	.....	426,139
Kirkfield	22,177	1,175	.....	23,352
Kitchener	12,862,912	882,704	.....	13,745,616
Lakefield	233,387	14,126	.....	247,513
Lambeth	153,250	10,196	.....	163,446
Lanark	70,221	4,425	.....	74,646
Lancaster	53,377	2,909	.....	56,286
Larder Lake Twp.	91,389	5,697	.....	97,086
Latchford	19,952	2,204	.....	22,156
Leamington	1,140,730	67,614	.....	1,208,344
Lindsay	1,636,638	109,977	.....	1,746,615
Listowel	681,681	35,292	.....	716,973
London	20,421,594	1,431,865	.....	21,853,459
L'Orignal	54,829	6,074	.....	60,903
Lucan	124,348	6,808	.....	131,156
Lucknow	176,809	6,765	.....	183,574
Lynden	67,055	2,799	.....	69,854
Madoc	157,131	9,524	.....	166,645
Magnetawan	12,569	1,093	.....	13,662
Markdale	126,401	8,995	.....	135,396

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Markham	561,268	76,607	.....	637,875
Marmora	115,020	7,022	.....	122,042
Martintown	24,972	1,065	.....	26,037
Massey	53,455	6,315	.....	59,770
Maxville	96,664	5,576	.....	102,240
McGarry Twp.	89,053	4,656	.....	93,709
Meaford	493,101	32,059	.....	525,160
Merlin	74,033	3,469	.....	77,502
Merrickville	61,029	5,115	.....	66,144
Midland	1,684,694	96,752	.....	1,781,446
Mildmay	75,726	3,926	.....	79,652
Millbrook	65,182	4,275	.....	69,457
Milton	819,949	61,518	.....	881,467
Milverton	221,682	8,857	.....	230,539
Mississauga	9,919,873	1,543,203	.....	11,463,076
Mitchell	375,734	21,292	.....	397,026
Moorefield	50,341	2,386	.....	52,727
Morrisburg	184,143	13,186	.....	197,329
Mount Brydges	71,595	4,380	.....	75,975
Mount Forest	351,728	21,499	.....	373,227
Napanee	612,475	31,308	.....	643,783
Nepean Twp.	2,492,623	444,507	.....	2,937,130
Neustadt	55,199	2,699	.....	57,898
Newboro	15,092	1,618	.....	16,710
Newburgh	33,138	2,767	.....	35,905
Newbury	32,609	1,941	.....	34,550
Newcastle	136,368	11,573	.....	147,941
New Hamburg	332,297	20,829	.....	353,126
Newmarket	833,850	78,402	.....	912,252
Niagara	313,607	16,123	.....	329,730
Niagara Falls	5,807,878	316,570	.....	6,124,448
Nipigon Twp.	239,337	15,047	.....	254,384
North Bay	3,498,678	299,470	.....	3,798,148
North York	25,303,576	3,203,174	.....	28,506,750
Norwich	202,675	7,370	.....	210,045
Norwood	102,150	6,369	.....	108,519
Oakville	5,803,659	650,297	.....	6,453,956
Oil Springs	97,614	1,939	.....	99,553
Omeme	64,461	3,728	.....	68,189
Orangeville	617,421	53,517	.....	670,938
Orillia	881,069	126,264	.....	1,007,333
Orono	74,916	6,016	.....	80,932
Oshawa	10,839,751	825,032	.....	11,664,783
Ottawa	22,351,661	2,458,235	.....	24,809,896
Otterville	71,542	3,116	.....	74,658

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Owen Sound	2,354,892	134,114	.....	2,489,006
Paisley	99,662	5,919	.....	105,581
Palmerston	271,039	10,784	.....	281,823
Paris	771,406	38,676	.....	810,082
Parkhill	169,350	7,793	.....	177,143
Parry Sound	321,336	33,349	.....	354,685
Pembroke	185,402	55,851	.....	241,253
Penetanguishene	498,233	31,268	.....	529,501
Perth	774,921	43,868	.....	818,789
Peterborough	6,483,001	409,809	.....	6,892,810
Petrolia	535,728	20,385	.....	556,113
Pickering	83,538	10,846	.....	94,384
Pictou	666,871	29,452	.....	696,323
Plantagenet	51,922	6,623	.....	58,545
Plattsville	106,804	5,500	.....	112,304
Point Edward	795,306	45,809	.....	841,115
Port Burwell	42,433	2,469	.....	44,902
Port Colborne	1,424,022	89,158	.....	1,513,180
Port Credit	1,423,987	119,742	.....	1,543,729
Port Dover	329,946	14,649	.....	344,595
Port Elgin	282,963	30,357	.....	313,320
Port Hope	1,244,880	85,406	.....	1,330,286
Port McNicoll	153,390	8,312	.....	161,702
Port Perry	255,903	19,366	.....	275,269
Port Rowan	65,763	2,969	.....	68,732
Port Stanley	260,958	9,143	.....	270,101
Prescott	591,630	32,334	.....	623,964
Preston	1,893,917	120,913	.....	2,014,830
Priceville	9,952	584	.....	10,536
Princeton	65,627	2,821	.....	68,448
Queenston	60,254	2,566	.....	62,820
Rainy River	60,295	6,538	.....	66,833
Red Rock	104,082	6,432	.....	110,514
Renfrew	517,706	40,501	.....	558,207
Richmond	102,185	11,477	.....	113,662
Richmond Hill	1,177,396	129,760	.....	1,307,156
Ridgetown	315,645	16,338	.....	331,983
Ripley	71,740	3,694	.....	75,434
Rockland	131,946	15,442	.....	147,388
Rockwood	86,068	4,587	.....	90,655
Rodney	106,819	4,512	.....	111,331
Rosseau	30,539	1,558	.....	32,097
Russell	59,891	3,946	.....	63,837
St. Catharines	13,506,743	999,841	.....	14,506,584
St. Clair Beach	104,652	9,267	.....	113,919

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
St. George	103,048	5,712	.....	108,760
St. Jacobs	130,637	8,468	.....	139,105
St. Mary's	1,101,988	27,028	.....	1,129,016
St. Thomas	3,359,869	172,461	.....	3,532,330
Sandwich West Twp.	370,135	52,274	.....	422,409
Sarnia	9,888,000	364,797	.....	10,252,797
Scarborough	17,687,979	2,036,363	.....	19,724,342
Schreiber Twp.	153,788	11,079	.....	164,867
Seaforth	343,565	13,262	.....	356,827
Shelburne	187,197	14,222	.....	201,419
Simcoe	1,353,560	88,955	.....	1,442,515
Sioux Lookout	269,136	17,160	.....	286,296
Smiths Falls	1,275,691	72,246	.....	1,347,937
Southampton	241,876	18,703	.....	260,579
South Grimsby Twp.	87,145	4,602	.....	91,747
South River	35,745	5,693	.....	41,438
Springfield	53,211	1,965	.....	55,176
Stayner	179,241	11,112	.....	190,353
Stirling	148,362	9,417	.....	157,779
Stoney Creek	414,568	35,505	.....	450,073
Stouffville	330,349	27,765	.....	358,114
Stratford	3,755,666	207,743	.....	3,963,409
Strathroy	732,238	46,800	.....	779,038
Streetsville	392,885	40,395	.....	433,280
Sturgeon Falls	285,220	31,415	.....	316,635
Sudbury	5,339,742	500,781	.....	5,840,523
Sunderland	75,286	4,064	.....	79,350
Sundridge	55,048	5,540	.....	60,588
Sutton	224,335	16,337	.....	240,672
Tara	87,724	5,876	.....	93,600
Tavistock	260,912	12,715	.....	273,627
Tecumseh	308,051	22,455	.....	330,506
Teeswater	136,119	7,505	.....	143,624
Terrace Bay Twp.	192,000	10,888	.....	202,888
Thamesford	147,826	9,285	.....	157,121
Thamesville	147,100	6,761	.....	153,861
Thedford	88,964	4,035	.....	92,999
Thessalon	76,376	9,076	.....	85,452
Thornbury	109,245	8,587	.....	117,832
Thorndale	50,056	1,965	.....	52,021
Thornton	27,060	1,554	.....	28,614
Thorold	1,427,657	38,012	.....	1,465,669
Thunder Bay	22,795,375	726,365	.....	23,521,740
Tilbury	414,765	26,287	687	441,739
Tillsonburg	849,331	50,295	.....	899,626

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Toronto	128,474,595	5,504,285	.....	133,978,880
Tottenham	91,783	8,505	.....	100,288
Trenton	2,088,020	130,698	.....	2,218,718
Tweed	194,801	12,672	.....	207,473
Uxbridge	309,955	19,142	.....	329,097
Vankleek Hill	78,329	7,815	.....	86,144
Vaughan Twp.	1,297,958	227,939	.....	1,525,897
Victoria Harbour	73,330	5,917	.....	79,247
Walkerton	502,587	38,774	.....	541,361
Wallaceburg	2,027,830	118,003	.....	2,145,833
Wardsville	35,925	1,906	.....	37,831
Warkworth	50,802	3,038	.....	53,840
Wasaga Beach	89,282	8,843	.....	98,125
Waterdown	180,924	11,514	.....	192,438
Waterford	242,087	12,282	.....	254,369
Waterloo	3,389,075	337,655	.....	3,726,730
Watford	232,939	9,420	.....	242,359
Waubushene	57,708	3,722	.....	61,430
Webbwood	17,922	2,306	.....	20,228
Welland	3,963,027	261,225	.....	4,224,252
Wellesley	90,275	4,083	.....	94,358
Wellington	118,605	6,284	.....	124,889
West Lorne	209,805	9,022	.....	218,827
Westport	70,186	3,843	.....	74,029
Wheatley	156,749	8,153	.....	164,902
Whitby	1,869,765	175,389	.....	2,045,154
Warton	230,795	13,748	.....	244,543
Williamsburg	49,162	2,083	.....	51,245
Winchester	228,544	14,887	.....	243,431
Windermere	30,246	1,573	.....	31,819
Windsor	24,075,898	1,440,655	.....	25,516,553
Wingham	450,867	25,531	.....	476,398
Woodbridge	355,049	19,920	.....	374,969
Woodstock	3,662,760	215,837	.....	3,878,597
Woodville	48,478	2,386	.....	50,864
Wyoming	87,959	6,950	.....	94,909
York	11,520,869	635,433	.....	12,156,302
Zurich	93,423	4,913	.....	98,336
Total Municipalities	615,044,859	43,154,347	4,377	658,203,583

For total equities accumulated through debt retirement appropriations see statement on page 16

APPENDIX III — RETAIL

Ontario Hydro is engaged in the retail distribution of power and in providing retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is seen as comparable in scope with the operation of a municipal utility. The service is administered through 61 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 13 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 13 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement. Particular attention is, therefore, drawn to the notes supplementary to the statistical tables on pages 89 and 94 dealing with this change.

Description of Main Classes of Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nuseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

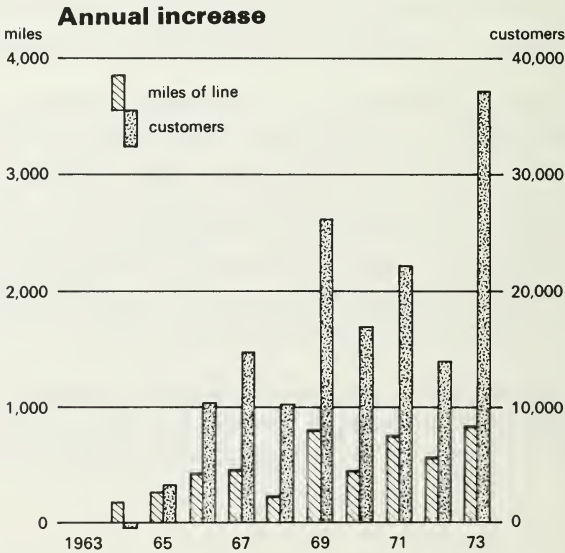
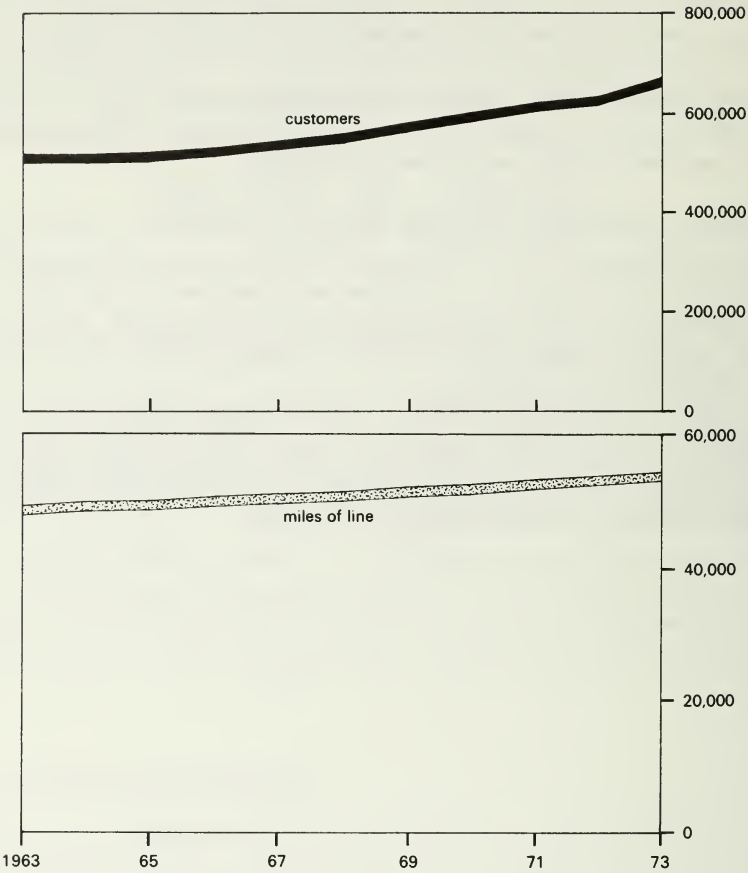
Classes of Service Defined

Residential service is provided to establishments used primarily for living accommodation and considered to be the customer's permanent residence. There are two sub-classes of residential service for rate purposes — Group 1 (B) covering service in designated zones of high customer concentration where there are at least 100 customers of any class in a group, with a density of not less than 25 customers per mile of any line, and Group 2 (R) covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence, where residential occupancy is not continuous throughout a large part of the year, but rather, seasonal or intermittent, whether in summer or winter, or both. As in the year-round residential class, there are two sub-classes of residential intermittent-occupancy service for rate purposes.

The general class covers service to all community business, processing, or manufacturing establishments supplied with single-phase or three-phase electrical service at secondary, rural primary distribution, or subtransmission voltage, exclusive of those that fall within the definition of the farm class.

**Miles of rural primary line and
number of customers**



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville	611	3,013	7,470	146	884	11,513
Brantford	859	3,047	4,360	60	775	8,242
Cayuga	755	2,559	3,398	2,550	640	9,147
Dundas	408	1,578	6,883	....	662	9,123
Guelph	1,000	2,918	6,867	483	1,171	11,439
Listowel	897	3,583	2,150	439	577	6,749
Simcoe	833	3,567	4,917	1,745	710	10,939
Stoney Creek	310	787	7,820	65	966	9,638
Welland	607	1,229	7,096	1,337	984	10,646
Total	6,280	22,281	50,961	6,825	7,369	87,436
Central Region						
Bowmanville	690	1,581	5,835	1,410	684	9,510
Brampton	698	1,404	13,366	174	1,195	16,139
Markham	542	1,023	17,360	118	2,300	20,801
Newmarket	944	2,681	15,795	3,159	1,702	23,337
Total	2,874	6,689	52,356	4,861	5,881	69,787
Western Region						
Beachville	1,456	5,335	5,623	106	972	12,036
Clinton	1,465	5,728	3,945	2,242	951	12,866
East Elgin	851	3,614	5,986	161	999	10,760
Essex	1,138	5,186	11,724	2,661	1,443	21,014
Kent	1,776	6,649	6,389	1,486	1,524	16,048
Lambton	1,120	4,153	6,403	2,117	1,331	14,004
Strathroy	1,569	5,264	4,999	62	1,022	11,347
Total	9,375	35,929	45,069	8,835	8,242	98,075

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Eastern Region						
Arnprior	659	1,251	5,993	2,065	780	10,089
Bancroft	858	532	2,316	5,795	518	9,161
Brockville	946	2,194	5,401	2,401	896	10,892
Cobden	1,423	2,460	7,165	3,144	1,275	14,044
Cobourg.	665	1,617	3,858	1,405	601	7,481
Frankford	935	2,300	6,887	1,116	936	11,239
Kingston	1,272	2,119	12,332	3,545	1,495	19,491
Perth	1,558	2,722	4,576	5,807	975	14,080
Peterborough.	1,607	2,964	7,250	9,020	1,237	20,471
Picton	799	2,433	4,774	1,694	769	9,670
Tweed	981	1,302	2,872	3,309	705	8,188
Vanleek Hill.	1,203	3,976	5,281	1,520	1,086	11,863
Winchester	1,640	5,215	10,305	699	1,393	17,612
Total	14,546	31,085	79,010	41,520	12,666	164,281
Georgian Bay Region						
Alliston	954	2,986	3,577	538	534	7,635
Barrie	596	1,323	7,762	3,606	978	13,669
Bracebridge.	1,170	238	4,155	13,008	1,095	18,496
Fenelon Falls	1,211	2,418	4,871	8,862	900	17,051
Huntsville	917	284	3,541	5,996	915	10,736
Minden	685	245	2,545	7,437	704	10,931
Orangeville	854	2,072	3,941	567	587	7,167
Orillia	675	1,067	4,291	5,826	754	11,938
Owen Sound	1,653	4,056	5,433	7,849	1,355	18,693
Parry Sound.	719	134	2,369	4,632	647	7,782
Penetanguishene	648	640	3,302	8,452	687	13,081
Stayner	560	1,402	3,240	4,905	679	10,226
Walkerton	1,810	6,503	3,984	2,932	1,037	14,456
Total	12,452	23,368	53,011	74,610	10,872	161,861

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Northeastern Region						
Algoma	443	105	4,326	589	728	5,748
Kapuskasing	408	82	4,691	499	623	5,895
Kirkland Lake	162	27	1,023	592	256	1,898
Manitoulin	688	620	2,658	1,418	771	5,467
Matheson	533	348	1,893	551	356	3,148
 New Liskeard	 768	 1,116	 2,257	 620	 589	 4,582
North Bay	890	392	4,106	2,124	699	7,321
Sudbury	805	192	15,953	1,873	1,499	19,517
Timmins	227	64	1,879	396	377	2,716
Warren	618	472	3,304	2,048	596	6,420
Total	5,542	3,418	42,090	10,710	6,494	62,712
 Northwestern Region						
Dryden	588	186	3,929	650	1,013	5,778
Fort Frances	704	761	1,577	625	522	3,485
Geraldton	170	1	1,140	89	370	1,600
Kenora	385	48	1,711	2,231	509	4,499
Thunder Bay	1,020	546	4,122	2,436	901	8,005
Total	2,867	1,542	12,479	6,031	3,315	23,367

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS
as at December 31, 1973

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS			
		Residential		General	Total
		All-Year	Seasonal		
Beardmore	6	225	...	69	294
Blind River	11	967	...	206	1,173
Cobalt	6	659	...	115	774
Englehart	7	557	...	133	690
Geraldton	5	996	...	199	1,195
Haileybury	10	955	...	170	1,125
Kirkland Lake	32	4,990	...	841	5,831
Mattawa	9	763	...	121	884
New Liskeard	15	1,699	...	334	2,033
Powassan	5	337	...	87	424
Schumacher	8	980	...	117	1,097
South Porcupine	21	2,022	...	272	2,294
Timmins	45	8,301	...	1,218	9,519
Total	180	23,451	...	3,882	27,333

SUMMARY
MILES OF LINE, NUMBER OF RETAIL CUSTOMERS
as at December 31, 1973

	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
IN AREAS BY REGIONS						
Niagara	6,280	22,281	50,961	6,825	7,369	87,436
Central	2,874	6,689	52,356	4,861	5,881	69,787
Western	9,375	35,929	45,069	8,835	8,242	98,075
Eastern	14,546	31,085	79,010	41,520	12,666	164,281
Georgian Bay	12,452	23,368	53,011	74,610	10,872	161,861
Northeastern	5,542	3,418	42,090	10,710	6,494	62,712
Northwestern	2,867	1,542	12,479	6,031	3,315	23,367
Subtotal	53,936	124,312	334,976	153,392	54,839	667,519
IN ONTARIO HYDRO MUNICIPAL SYSTEMS	180	.....	23,451	.....	3,882	27,333
TOTAL RETAIL	54,116	124,312	358,427	153,392	58,721	694,852

RETAIL ELECTRICAL SERVICE **ELECTRICITY SALES, REVENUE AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	¢
IN AREAS						
Residential	1966	1,570,966,227	26,365,167	227,909	584	1.68
Continuous	1967	1,797,122,700	28,967,165	238,386	642	1.61
Occupancy	1968	1,992,463,900	32,353,023	245,009	687	1.62
	1969	2,269,511,600	39,313,409	264,250	743	1.73
	1970	2,524,131,700	42,997,823	276,910	777	1.70
	1971	2,823,061,100	48,928,583	294,918	823	1.73
	1972	3,071,166,100	53,006,796	305,677	852	1.73
	1973	3,463,326,700	63,383,382	334,976	901	1.83
Residential	1966	130,845,233	5,835,789	120,611	92	4.46
Intermittent	1967	148,971,200	6,229,861	125,207	101	4.18
Occupancy	1968	181,449,700	6,815,172	131,003	118	3.76
	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
Farm	1966	1,240,088,007	21,312,377	133,305	771	1.72
	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
General	1966	478,810,358	8,654,367	40,363	987	1.81
Single-Phase	1967	515,704,600	9,077,859	40,560	1,062	1.76
	1968	562,106,300	9,887,524	40,335	1,158	1.76
	1969	643,275,400	11,690,421	42,027	1,302	1.82
	1970	705,399,500	12,659,180	42,776	1,386	1.79
	1971	750,602,700	13,636,706	43,773	1,445	1.82
	1972	897,987,100	16,087,833	45,870	1,670	1.79
	1973	977,844,600	19,202,043	47,948	1,737	1.96
General	1966	964,044,750	9,909,979	3,356	24,245	1.03
Three-Phase	1967	1,053,614,500	10,345,693	3,767	24,653	0.98
	1968	1,141,270,400	11,425,729	3,932	24,706	1.00
	1969	1,293,238,800	13,527,305	4,500	25,562	1.05
	1970	2,176,499,300	20,817,237	5,022	38,096	0.96
	1971	2,395,928,000	24,906,603	5,409	38,282	1.04
	1972	2,731,262,400	28,352,633	5,712	40,933	1.04
	1973	2,950,943,200	34,221,040	6,891	39,024	1.16
Street Lighting	1971	32,355,300	452,951	.....	.....	1.40
	1972	35,418,500	495,847	.....	.....	1.40
	1973	40,058,500	560,808	.....	.....	1.40
IN LOCAL SYSTEMS						
Residential	1971	180,748,300	2,569,869	24,614	616	1.42
	1972	186,598,300	2,757,733	24,342	635	1.48
	1973	185,805,700	3,026,519	23,451	668	1.63
General	1971	123,585,400	1,820,705	3,930	2,589	1.47
	1972	143,449,700	2,151,483	4,008	3,012	1.50
	1973	148,355,900	2,435,179	3,882	3,196	1.64
Street Lighting	1971	4,586,300	63,984	.....	.....	1.40
	1972	4,848,500	67,873	.....	.....	1.40
	1973	4,690,500	65,760	.....	.....	1.40

See notes on following page.

NOTES

1. Estimated energy use for flat-rate services are included in class totals.
2. Commencing in 1970, the data for General Three-Phase Service in Areas include customers designated as Retail Special.
3. General Service includes Commercial, Industrial and Small Commercial Services.
4. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted on page
5. Data for Ontario Hydro Local Systems prior to 1971 were included in the Municipal Utility table on page
6. Street lighting data prior to 1971 was not compiled on a comparative basis.
7. The Average Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current year's kWh sales.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with the Ontario Hydro co-operative undertaking provide retail service in most cities, towns, villages, and certain townships. These utilities served 1,841,958 customers in 1973, and the statistics presented in graphic and tabular form commencing in 1971 are for these retail customers only. The data for earlier years include that for retail customers served by the Corporation in a few municipalities, designated as local systems, in which Ontario Hydro owns and operates the distribution facilities. From 1971 onward, data for these latter communities appear in the section on Retail Service in Appendix III.

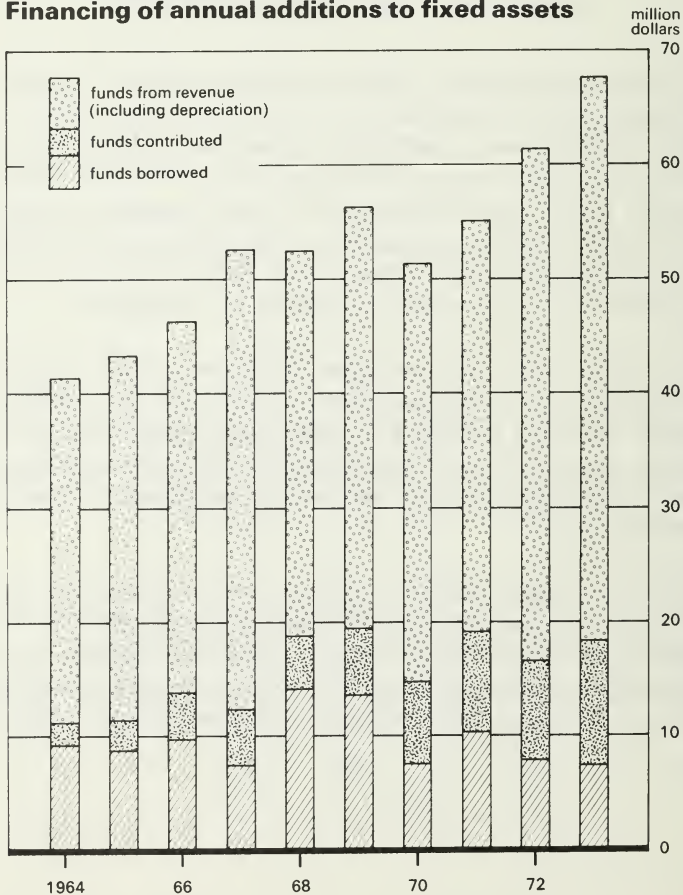
At the beginning of 1974, 313 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 131,003. For comparison of data in the years before this rate was in effect, commercial and industrial customers have been grouped under the general service. This grouping makes year-to-year comparison of energy sales and revenue approximate only.

The municipal electrical utilities increased their investment in fixed assets by \$67.8 million to a new total of over \$1,050.5 million at the end of 1973. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for this increase and increases of about \$5.1 million in current assets and \$9.8 million in other assets of the utilities.

New borrowings amounted to about \$7.4 million. After redeeming about \$6.7 million of long-term debt, outstanding debt from borrowings showed an increase of \$0.7 million at December 31, 1973. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by about \$4.1 million in 1973 to a total of \$24.7 million to retire debenture debt at some future date. As a result of these changes, the overall ratio of debt to equity declined from 16:84 in 1972 to 15:85 in 1973. This decrease also reflects the influence of contributed capital which increased by \$11.1 million to \$69 million in 1973.

Total assets of the 353 utilities, at December 31, 1973, amounted to \$1,560.4 million after deducting accumulated depreciation of \$295.6 million. The increase of \$101.4 million over the value of total assets at the end of 1972 includes an increase of \$39.3 million for the equity of the utilities in the assets of Ontario Hydro. This equity shown in Statement A at \$626.9 million constitutes 40.2 per cent of utility total assets, and the share of each utility in this total equity represents its accumulated contributions in the cost of power towards repayment of Ontario Hydro's long-term debt. These utility equities and their sum would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement charges if these were available when utilities close their books at the end of the year. Since this is not possible, the equities shown in Statement A are, with a few exceptions, those at the end of 1972 rather than 1973.

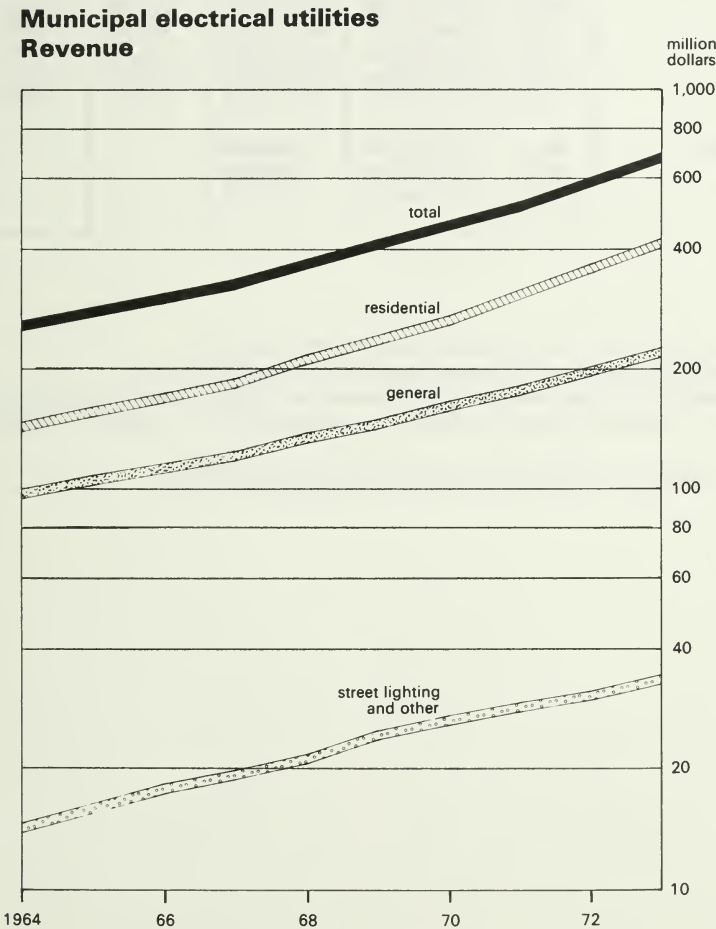
Municipal electrical utilities
Financing of annual additions to fixed assets



The volume of energy sales by municipal electrical utilities in 1973 rose 7.7 per cent over that for 1972. This increase, together with higher utility rates to recover costs, provided an increase of \$81.4 million, or 14.6 per cent, over 1972 service revenue. Rate increases in 1973 produced an increase of about 6 per cent in this revenue. The revenue for each of the classes of service for the years 1972 and 1973 is compared below.

Municipal Revenue

	1973	1972	Increase per cent
Sale of electrical energy			
Residential service.	\$219,290,605	\$198,268,581	10.6
General service	411,964,102	352,286,480	16.9
Street lighting	6,741,395	6,040,001	16.1
Total service revenue	637,996,102	556,595,062	14.6
Miscellaneous revenue	26,541,627	24,158,657	9.9
Total revenue	\$664,537,729	\$580,753,719	



MUNICIPAL UTILITY
ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	¢
Residential	1963	8,255,600,930	93,121,018	1,382,270	504	1.13
	1964	8,742,950,806	98,724,259	1,434,174	517	1.13
	1965	9,423,405,257	106,738,283	1,475,590	540	1.13
	1966	10,102,582,788	114,462,536	1,505,780	565	1.13
	1967	10,796,826,704	123,236,091	1,540,505	591	1.14
	1968	11,531,567,252	137,250,772	1,565,268	619	1.19
	1969	12,081,214,500	148,285,270	1,583,631	639	1.23
	1970	12,723,418,389	162,817,259	1,596,367	667	1.28
	1971	13,112,193,740	175,857,379	1,586,841	693	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
General	1963	13,565,207,861	132,871,264	146,752	7,746	0.98
	1964	14,949,338,915	144,695,451	149,421	8,413	0.97
	1965	16,657,367,531	160,547,031	151,320	9,231	0.96
	1966	17,783,497,589	172,629,761	156,269	9,636	0.97
	1967	19,044,822,355	188,089,257	164,647	9,891	0.99
	1968	20,963,473,102	213,030,137	175,876	10,260	1.02
	1969	22,951,036,688	238,364,840	182,940	10,661	1.04
	1970	24,894,193,879	269,130,236	198,046	10,890	1.08
	1971	27,078,525,324	305,161,350	202,758	11,260	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
Street Lighting	1971	466,919,134	6,228,565	.....	.....	1.33
	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. Commencing in 1971, data relating to customers served through municipal systems operated by Ontario Hydro have been excluded from the above table and have been added to statistics under Retail System.
4. General Service class includes both Commercial and Industrial Services.

Total costs increased by \$96.2 million, or 17.7 per cent, over amounts in 1972. Of this increase, the cost of power purchased and local generation increased by \$88.7 million, operation, maintenance, and administrative costs by \$5.4 million, depreciation charged by \$1.5 million, and other costs by \$0.7 million. Net income was \$26.7 million, \$12.5 million less than in 1972. Ontario Hydro, in exercising its control and regulation of the municipal electrical utilities as required by Provincial Statute, considers the amount of net income before approving changes in municipal utility rates.

The books of account from which the foregoing financial information is derived are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work carried out by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1964	1965	1966	1967
Number of Municipal Utilities Included	357	360	358	355
Number of Customers	1,552,238	1,595,343	1,630,255	1,673,104
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	564,408,772	607,675,682	654,128,175	706,702,798
Less accumulated depreciation	133,554,046	148,250,022	164,122,993	182,315,075
Net fixed assets	430,854,726	459,425,660	490,005,182	524,387,723
CURRENT ASSETS				
Cash on hand and in bank	22,394,390	29,195,624	12,138,312	11,784,458
Investments — term deposits			19,530,448	21,164,511
— bonds	13,290,755	9,749,732	9,515,323	9,039,413
Accounts receivable (net)	16,566,500	18,398,616	23,415,599	23,168,868
Other				1,834,703
Total current assets	52,251,645	57,343,972	64,599,682	66,991,953
OTHER ASSETS				
Inventories	10,878,773	12,648,044	14,192,035	15,803,084
Sinking fund on debentures	6,626,453	7,740,863	9,073,286	11,099,516
Miscellaneous assets	6,505,335	8,782,008	10,162,656	10,185,521
Total other assets	24,010,561	29,170,915	33,427,977	37,088,121
Equity in Ontario Hydro	354,153,351	378,707,011	406,329,792	439,046,394
Total assets	861,270,283	924,647,558	994,362,633	1,067,514,191
DEBT FROM BORROWINGS				
Debentures outstanding	87,951,607	92,106,967	97,299,929	99,973,438
Other long-term debt				
Total long-term debt	87,951,607	92,106,967	97,299,929	99,973,438
LIABILITIES				
Current liabilities	14,627,872	17,815,810	21,534,264	28,417,741
Other liabilities	9,799,228	10,515,302	10,693,822	8,671,660
Total liabilities	24,427,100	28,331,112	32,228,086	37,089,401
EQUITY				
Debt redeemed	96,501,461	101,145,958	105,895,961	110,647,680
Sinking fund on debentures	6,626,453	7,740,863	9,073,286	11,099,516
Accumulated net income invested in plant or held as working funds	278,077,894	300,558,283	323,795,867	345,444,966
Contributed capital	11,281,074	13,901,342	17,897,107	22,754,217
Other reserves	2,251,343	2,156,022	1,842,605	1,458,579
Total utility equity	394,738,225	425,502,468	458,504,826	491,404,958
Reserve for equity in Ontario Hydro	354,153,351	378,707,011	406,329,792	439,046,394
Total debt, liabilities and equity	861,270,283	924,647,558	994,362,633	1,067,514,191
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	247,890,291	272,214,069	292,499,953	316,856,666
Miscellaneous	6,108,283	7,176,496	8,640,589	9,690,237
Total revenue	253,998,574	279,390,565	301,140,542	326,546,903
EXPENSE				
Power purchased	167,184,292	184,480,710	201,058,552	220,454,314
Local generation	564,536	571,767	612,063	708,788
Operation and maintenance	23,527,954	21,920,862	23,123,145	25,552,916
Administration	20,367,906	21,816,697	23,762,160	26,050,076
Financial	9,678,755	10,222,785	11,045,582	12,131,296
Depreciation	13,486,318	17,744,672	19,352,182	21,137,680
Other	26,460	78,450	92,300	57,309
Total expense	234,836,221	256,835,943	279,045,984	306,092,379
Net income (net expense)	19,162,353	22,554,622	22,094,558	20,454,524

Consolidated Financial Statements 1964-1973

1968 354 1,709,111	1969 354 1,738,512	1970 353 1,766,086	1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958
\$ 759,163,167 200,212,484	\$ 815,382,191 219,237,998	\$ 866,551,765 238,749,590	\$ 921,558,139 257,488,023	\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842
558,950,683 11,554,954 27,957,092 8,252,468 27,549,947 1,488,012	596,144,193 12,739,781 23,006,015 7,844,003 31,285,055 3,029,452	627,802,175 11,889,717 29,340,687 5,827,448 32,352,591 2,928,405	664,070,116 14,698,217 30,408,110 5,272,152 36,133,163 3,196,264	707,674,578 20,189,935 34,361,115 5,133,856 44,081,793 3,170,023	754,864,407 17,271,409 37,882,051 4,692,984 47,931,017 4,235,553
76,802,473 15,883,122 11,969,393 11,696,011	77,904,306 17,486,722 13,651,400 14,171,097	82,338,848 18,107,495 15,859,915 14,822,683	89,707,906 18,556,619 17,834,443 17,868,993	106,936,722 20,701,911 20,615,968 15,512,583	112,013,014 22,720,335 24,737,545 19,185,690
39,548,526 464,803,659	45,309,219 492,190,861	48,790,093 520,667,796	54,260,055 552,515,442	56,830,462 587,606,219	66,643,570 626,886,194
1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185
108,216,271	115,947,129	117,438,918	121,562,154	122,967,025 1,189,080	123,477,707 1,343,259
108,216,271	115,947,129	117,438,918	121,562,154	124,156,105	124,820,966
40,797,753 13,611,744	48,349,939 14,857,102	50,925,570 15,748,438	57,209,863 17,823,374	64,349,460 16,238,438	73,849,720 20,595,099
54,409,497	63,207,041	66,674,008	75,033,237	80,587,898	94,444,819
116,735,092 11,969,393	122,655,357 13,651,400	128,751,301 15,859,915	134,884,232 17,834,443	141,415,655 20,615,968	148,111,734 24,737,545
355,282,175 27,350,519 1,338,735	369,349,157 33,201,470 1,346,164	388,752,020 40,387,679 1,067,275	408,399,919 49,263,494 1,060,598	445,801,618 57,902,775 961,743	470,065,391 69,030,143 2,310,393
512,675,914 464,803,659	540,203,548 492,190,861	574,818,190 520,667,796	611,442,686 552,515,442	666,697,759 587,606,219	714,255,206 626,886,194
1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185
355,980,197 10,952,677	393,604,382 13,420,863	439,342,533 14,908,233	487,247,297 22,258,811	556,595,034 24,158,685	637,996,102 26,541,627
366,932,874	407,025,245	454,250,766	509,506,108	580,753,719	664,537,729
252,555,717 749,020 28,713,279 29,316,059 13,359,494 22,018,755 67,422	288,156,598 813,078 30,231,314 32,811,759 14,683,093 23,592,618 68,910	325,567,580 877,188 33,066,815 34,289,142 15,530,872 24,729,702 66,934	373,906,802 967,032 35,900,479 36,375,738 15,796,567 26,024,776 25,000	419,458,744 1,013,587 38,769,966 36,226,052 16,146,289 27,904,709 2,124,612	508,212,216 999,948 41,686,082 38,710,621 16,575,465 29,437,838 2,201,227
346,779,746	390,357,370	434,128,233	488,996,394	541,643,959	637,823,397
20,153,128	16,667,875	20,122,533	20,509,714	39,109,760	26,714,332

Municipal Electrical Utilities Financial

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	1,794	265	3,961	1,323	385	1,226
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	889,500	87,809	2,612,854	599,776	127,035	489,316
Less accumulated depreciation.	168,089	15,757	726,578	225,569	57,969	180,036
Net fixed assets	721,411	72,052	1,886,276	374,207	69,066	309,280
CURRENT ASSETS						
Cash on hand and in bank	51,770	9,833	86,232	33,471	22,210	15,440
Investments — term deposits	85,000	.....	50,000	63,000	5,000	73,000
— bonds.	3,000	.....	6,450	.....	.....	25,000
Accounts receivable (net)	25,997	1,287	43,468	3,607	4,207	5,639
Other . . . . .	.....	.....	11,891	.....	753	1,211
Total current assets	165,767	11,120	198,041	100,078	32,170	120,290
OTHER ASSETS						
Inventories	3,237	.....	41,583	21,301	.....	11,298
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Miscellaneous assets . . . . .	.....	.....	4,364	4,287	519	.....
Total other assets	3,237	.....	45,947	25,588	519	11,298
Equity in Ontario Hydro	764,224	77,789	712,016	371,899	61,738	374,435
Total assets	1,654,639	160,961	2,842,280	871,772	163,493	815,303
DEBT FROM BORROWINGS						
Debentures outstanding.	13,600	.....	540,500	40,700	5,000	.....
Other long-term debt. . . . .	.....	.....	.....	.....	.....	.....
Total long-term debt	13,600	.....	540,500	40,700	5,000	.....
LIABILITIES						
Current liabilities.	63,116	4,266	191,207	33,341	11,417	40,957
Other liabilities	6,478	324	73,092	18,105	1,279	7,779
Total liabilities.	69,594	4,590	264,299	51,446	12,696	48,736
EQUITY						
Debt redeemed	70,339	6,883	353,990	62,378	33,000	29,990
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds.	575,873	71,223	615,136	341,405	49,144	348,484
Contributed capital	161,009	476	356,339	3,944	1,915	13,658
Other reserves . . . . .	.....	.....	.....	.....	.....	.....
Total utility equity	807,221	78,582	1,325,465	407,727	84,059	392,132
Reserve for equity in Ontario Hydro.	764,224	77,789	712,016	371,899	61,738	374,435
Total debt, liabilities and equity	1,654,639	160,961	2,842,280	871,772	163,493	815,303
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	550,393	47,614	1,387,221	409,572	108,264	361,168
Miscellaneous	15,680	1,504	47,687	22,036	3,287	18,876
Total revenue	566,073	49,118	1,434,908	431,608	111,551	380,044
EXPENSE						
Power purchased	456,575	39,468	1,098,303	331,532	87,768	295,653
Local generation . . . . .	.....	.....	.....	.....	.....	.....
Operation and maintenance.	33,275	1,164	72,491	19,758	4,494	24,540
Administration	43,798	4,620	108,119	35,554	8,218	29,257
Financial.	5,494	.....	82,585	4,562	2,589	.....
Depreciation	20,844	2,876	63,605	18,696	4,707	13,453
Other . . . . .	.....	.....	.....	.....	.....	.....
Total expense	559,986	48,128	1,425,103	410,102	107,776	362,903
Net income (net expense)	6,087	990	9,805	21,506	3,775	17,141

Statements for the Year Ended December 31, 1972

Almonte	Alvinston	Amherstburg	Ancaster Twp. 1,197	Apple Hill	Arkona	Arnprior	Arthur	Athens
1,320	355	1,848	1,197	114	207	2,212	608	437
\$ 700,576 245,046	\$ 89,080 45,809	\$ 821,317 213,363	\$ 514,123 170,848	\$ 35,465 17,351	\$ 60,693 28,417	\$ 882,494 295,103	\$ 255,437 79,639	\$ 131,225 43,827
455,530	43,271	607,954	343,275	18,114	32,276	587,391	175,798	87,398
29,526	17,242	29,611	14,884	4,809	7,655	78,442	9,779	14,172
20,000	.....	25,000	15,000	3,000	10,582	20,000	.....	.....
7,000	7,000	18,000	.....	.....	6,000	.....	10,000	.....
3,052	797	26,184	3,324	818	725	18,272	9,104	2,498
.....	400	.....	.....	.....	.....	12,153	297	1,315
59,578	25,439	98,795	33,208	8,627	24,962	128,867	29,180	17,985
12,670	98	37,079	414	.....	.....	5,314	679	.....
.....
.....	.....	.....	415	.....	.....	.....	1,229	3,236
12,670	98	37,079	829	.....	.....	5,314	1,908	3,236
220,294	78,040	647,876	310,629	24,040	59,545	646,333	159,264	81,547
748,072	146,848	1,391,704	687,941	50,781	116,783	1,367,905	366,150	190,166
.....	.....	.....	7,200	.....	.....	11,310	41,600	.....
.....
.....	.....	.....	7,200	.....	.....	11,310	41,600	.....
20,147	4,144	67,108	4,429	1,303	3,452	71,765	15,871	8,836
4,556	85	13,833	15,316	60	.....	10,134	1,435	1,127
24,703	4,229	80,941	19,745	1,363	3,452	81,899	17,306	9,963
72,000	23,529	68,237	121,046	5,080	13,113	133,934	32,313	12,988
.....
429,464	40,650	569,169	156,978	19,609	40,673	457,632	115,667	84,048
1,611	400	25,481	72,343	689	.....	35,855	.....	1,620
.....	.....	.....	.....	.....	.....	942	.....	.....
503,075	64,579	662,887	350,367	25,378	53,786	628,363	147,980	98,656
220,294	78,040	647,876	310,629	24,040	59,545	646,333	159,264	81,547
748,072	146,848	1,391,704	687,941	50,781	116,783	1,367,905	366,150	190,166
.....
.....
318,771	39,297	631,125	279,478	16,892	24,337	753,472	176,147	78,308
13,241	1,502	13,093	5,253	994	1,383	28,116	4,646	4,215
332,012	40,799	644,218	284,731	17,886	25,720	781,588	180,793	82,523
220,884	27,444	514,032	214,372	12,693	25,314	633,107	142,855	64,656
22,941	.....	.....	.....	.....	.....	.....	.....	.....
24,495	4,443	27,454	23,314	1,149	1,002	29,775	9,063	4,061
35,678	7,554	57,273	35,126	2,322	2,163	44,880	11,610	7,108
.....	.....	.....	5,481	.....	.....	4,977	5,210	.....
19,076	3,442	18,977	14,986	1,281	2,230	36,355	7,443	4,239
.....
323,074	42,883	617,736	293,279	17,445	30,709	749,094	176,181	80,064
8,938	(2,084)	26,482	(8,548)	441	(4,989)	32,494	4,612	2,459

Municipal Electrical Utilities Financial

Municipality	Atikokan Twp.	Aurora	Avonmore	Aylmer	Ayr	Baden
Number of Customers	1,850	3,683	114	1,932	485	313
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	774,437	1,492,613	51,942	660,711	162,038	144,321
Less accumulated depreciation	382,975	342,515	19,015	289,001	45,873	53,448
Net fixed assets	391,462	1,150,098	32,927	371,710	116,165	90,873
CURRENT ASSETS						
Cash on hand and in bank	280	82,760	1,774	66,705	8,992	8,839
Investments — term deposits	40,000	100,000			15,079	20,000
— bonds						
Accounts receivable (net)	18,965	23,048	3,074	14,946	1,276	680
Other	1,079	2,590				
Total current assets	60,324	208,398	4,848	81,651	25,347	29,519
OTHER ASSETS						
Inventories	17,671	2,041		546	416	30
Sinking fund on debentures						
Miscellaneous assets	13,062	49,487	2,387			
Total other assets	30,733	51,528	2,387	546	416	30
Equity in Ontario Hydro	405,977	728,386	16,633	633,275	143,243	182,651
Total assets	888,496	2,138,410	56,795	1,087,182	285,171	303,073
DEBT FROM BORROWINGS						
Debentures outstanding	87,000	115,000	15,000			
Other long-term debt						
Total long-term debt	87,000	115,000	15,000			
LIABILITIES						
Current liabilities	15,727	94,124	2,540	55,843	11,541	7,195
Other liabilities	27,160	25,616		3,082	844	423
Total liabilities	42,887	119,740	2,540	58,925	12,385	7,618
EQUITY						
Debt redeemed	313,000	106,579	8,000	88,185	17,503	5,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	9,923	869,764	10,532	290,447	110,947	106,422
Contributed capital	29,709	198,941	4,090	16,350	1,093	1,382
Other reserves						
Total utility equity	352,632	1,175,284	22,622	394,982	129,543	112,804
Reserve for equity in Ontario Hydro	405,977	728,386	16,633	633,275	143,243	182,651
Total debt, liabilities and equity	888,496	2,138,410	56,795	1,087,182	285,171	303,073
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	418,197	1,094,096	17,718	527,982	139,172	94,491
Miscellaneous	29,704	41,812	1,501	7,860	3,908	6,397
Total revenue	447,901	1,135,908	19,219	535,842	143,080	100,888
EXPENSE						
Power purchased	269,724	907,310	12,664	450,489	115,408	80,156
Local generation						
Operation and maintenance	52,050	60,265	1,166	34,612	4,814	4,264
Administration	76,497	76,631	2,400	27,602	12,300	7,342
Financial	32,100	19,488	2,379			
Depreciation	29,718	37,512	1,731	19,465	5,209	4,342
Other						
Total expense	460,089	1,101,206	20,340	532,168	137,731	96,104
Net income (net expense)	(12,188)	34,702	(1,121)	3,674	5,349	4,784

Statements for the Year Ended December 31, 1972

Bancroft	Barrie	Barry's Bay	Bath	Beachburg	Beachville	Beamsville	Beaverton	Beeton
868	11,704	492	293	263	345	1,509	802	493
\$	\$	\$	\$	\$	\$	\$	\$	\$
569,953	4,778,962	161,315	148,089	90,703	177,913	444,485	273,875	156,709
241,409	1,546,096	48,757	45,751	43,855	80,986	186,249	88,471	42,666
328,544	3,232,866	112,558	102,338	46,848	96,927	258,236	185,404	114,043
43,442	108,106	.....	4,287	7,384	11,137	12,656	23,181	5,584
20,000	.....	.....	5,000	.....	.....	55,000	.....	.....
.....	.....	.....	.....	.....	28,000	.....	.....	.....
7,951	199,590	1,309	3,421	2,465	4,843	7,705	3,059	2,850
72	102	1,000	.....	.....	.....	235	.....	.....
71,465	307,798	2,309	12,708	9,849	43,980	75,596	26,240	8,434
1,267	140,668	.....	.....	.....	.....	.....	.....	886
.....	35,185	1,726	.....	2,982	.....	13,689	.....	.....
1,267	175,853	1,726	.....	2,982	.....	13,689	.....	886
149,833	2,782,932	62,797	51,298	36,405	365,680	256,595	194,629	106,727
551,109	6,499,449	179,390	166,344	96,084	506,084	604,116	406,273	230,090
.....	680,000	11,800	1,500	25,250	.....	.....	.....	.....
.....
.....	680,000	11,800	1,500	25,250	.....	.....	.....	.....
18,326	432,303	9,722	12,064	4,672	21,904	4,844	14,781	10,492
2,220	113,882	756	927	.....	670	4,792	2,097	1,679
20,546	546,185	10,478	12,991	4,672	22,574	9,636	16,878	12,171
131,497	188,331	13,700	16,000	26,750	5,537	37,500	12,839	13,610
.....
235,392	2,080,627	76,148	68,707	2,782	111,186	290,800	181,927	97,582
13,841	221,374	4,467	15,848	225	1,610	9,585	.....	.....
.....
380,730	2,490,332	94,315	100,555	29,757	118,333	337,885	194,766	111,192
149,833	2,782,932	62,797	51,298	36,405	365,680	256,595	194,629	106,727
551,109	6,499,449	179,390	166,344	96,084	506,587	604,116	406,273	230,090
.....
.....
228,536	3,832,137	97,663	67,936	41,015	246,221	260,700	177,780	83,204
17,920	127,845	4,474	3,201	1,293	8,611	14,962	6,718	3,588
246,456	3,959,982	102,137	71,137	42,308	254,832	275,662	184,498	86,792
163,000	3,170,202	79,860	58,143	35,600	241,342	219,886	150,296	69,929
5,605	.....	.....	.....	.....	.....	.....	.....	.....
13,201	303,132	6,508	2,675	2,321	4,674	20,476	8,734	3,219
18,725	187,647	11,414	5,880	3,208	5,780	28,387	11,617	5,870
6,330	99,320	2,750	610	4,536	.....	.....	.....	.....
20,186	157,090	5,102	4,727	3,157	6,984	14,950	10,515	5,388
.....
227,047	3,917,391	105,634	72,035	48,822	258,720	283,699	181,162	84,406
19,409	42,591	(3,497)	(898)	(6,514)	(3,948)	(8,037)	3,336	2,386

Municipal Electrical Utilities Financial

Municipality	Belle River	Belleville	Belmont	Blenheim	Bloomfield	Blyth
Number of Customers	1,085	12,572	264	1,385	318	380
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	403,371	6,541,777	116,104	580,194	87,275	134,962
Less accumulated depreciation	71,702	2,083,984	51,838	212,868	48,734	50,271
Net fixed assets	331,669	4,457,793	64,266	367,326	38,541	84,691
CURRENT ASSETS						
Cash on hand and in bank			14,587	6,036	9,021	906
Investments — term deposits		200,000			2,500	
— bonds	2,000		25,000		2,992	2,802
Accounts receivable (net)	2,845	231,855	1,171	12,005	1,119	2,413
Other						
Total current assets	4,845	431,855	40,758	18,041	15,632	6,121
OTHER ASSETS						
Inventories	1,464	106,926		7,276		114
Sinking fund on debentures						
Miscellaneous assets		11,664	2,802			
Total other assets	1,464	118,590	2,802	7,276		114
Equity in Ontario Hydro	153,909	3,324,896	66,376	313,298	79,292	120,406
Total assets	491,887	8,333,134	174,202	705,941	133,465	211,332
DEBT FROM BORROWINGS						
Debentures outstanding	30,000	1,021,590	35,500			
Other long-term debt						
Total long-term debt	30,000	1,021,590	35,500			
LIABILITIES						
Current liabilities	30,858	309,794	10,098	20,703	5,411	8,252
Other liabilities	2,520	51,342	1,130	4,077	380	234
Total liabilities	33,378	361,136	11,228	24,780	5,791	8,486
EQUITY						
Debt redeemed	24,555	508,407	16,698	98,679	9,797	16,032
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	232,627	3,025,651	42,578	269,184	38,585	66,408
Contributed capital	17,418	91,454	1,822			
Other reserves						
Total utility equity	274,600	3,625,512	61,098	367,863	48,382	82,440
Reserve for equity in Ontario Hydro	153,909	3,324,896	66,376	313,298	79,292	120,406
Total debt, liabilities and equity	491,887	8,333,134	174,202	705,941	133,465	211,332
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	238,546	3,445,163	106,180	257,200	52,707	99,924
Miscellaneous	9,491	262,431	6,379	14,817	2,976	1,510
Total revenue	248,037	3,707,594	112,559	272,017	55,683	101,434
EXPENSE						
Power purchased	183,247	2,757,198	91,298	205,739	45,089	85,238
Local generation						
Operation and maintenance	19,382	276,386	2,390	20,990	5,951	8,752
Administration	20,377	325,312	5,559	33,046	7,078	7,335
Financial	5,104	123,728	4,637			
Depreciation	9,442	205,647	3,659	17,243	3,597	4,672
Other						
Total expense	237,552	3,688,271	107,543	277,018	61,715	105,997
Net income (net expense)	10,485	19,323	5,016	(5,001)	(6,032)	(4,563)

Statements for the Year Ended December 31, 1972

Bobcaygeon 910	Bolton 1,304	Bothwell 382	Bowmanville 3,536	Bracebridge 1,570	Bradford 1,305	Braeside 167	Brampton 11,582	Brantford 21,868
\$ 346,257 144,015	\$ 756,427 160,697	\$ 122,481 56,920	\$ 1,533,864 654,458	\$ 1,338,033 423,908	\$ 556,222 198,461	\$ 66,909 22,865	\$ 10,824,983 2,116,983	\$ 10,653,696 3,221,687
202,242	595,730	65,561	879,406	914,125	357,761	44,044	8,708,000	7,432,009
14,794 1,500 6,687	35,083 90,000 23,246 1,220	19,828 2,783	220 30,000 59,726 64,238 18,734	..... 2,000 8,216	14,454 40,110 1,566	13,713 3,000 2,536 1,200	426,529 642,022 800,544	105,043 100,000 191,156 1,986
22,981 7,150 3,890	149,549 11,906	22,611 704	172,918 28,894 4,727	10,216 13,521 12,222	56,130 24,627 3,442	20,449 1,493	1,869,095 506,669 54,818	398,185 228,834 157,439
11,040 112,907	11,906 199,326	704 92,684	33,621 1,145,064	25,743 73,146	28,069 276,184	1,493 140,354	561,487 2,763,733	386,273 8,532,480
349,170	956,511	181,560	2,231,009	1,023,230	718,144	206,340	13,902,315	16,748,947
41,700	240,387 .....	..... .....	..... .....	149,000 .....	..... .....	..... .....	3,137,600	203,000
41,700 29,462 630	240,387 46,362 3,007	..... 6,294 30	..... 162,713 25,365	149,000 53,230 .....	..... 33,929 5,707	..... 11,467 121	3,137,600 2,476,216 32,240	203,000 564,433 303,561
30,092 47,300 116,890 281	49,369 93,148 151,169 223,112	6,324 5,534 77,018	188,078 71,000 823,128 3,739	53,230 479,800 266,920 1,134	39,636 23,351 372,853 6,120	11,588 6,000 48,398	2,508,456 1,099,661 2,762,486 1,630,379	867,994 1,491,683 5,122,373 531,417
164,471 112,907	467,429 199,326	82,552 92,684	897,867 1,145,064	747,854 73,146	402,324 276,184	54,398 140,354	5,492,526 2,763,733	7,145,473 8,532,480
349,170	956,511	181,560	2,231,009	1,023,230	718,144	206,340	13,902,315	16,748,947
176,920 4,882	367,868 10,833	68,614 5,064	1,050,487 52,702	417,612 16,116	306,344 13,764	131,642 1,722	4,923,433 46,172	5,958,695 264,789
181,802	378,701	73,678	1,103,189	433,728	320,108	133,364	4,969,605	6,223,484
131,918 13,558 19,257 7,790 11,968	259,217 14,340 25,643 38,265 19,308	57,060 3,730 8,353 4,304	896,917 53,762 67,810 52,589	179,229 91,334 43,128 51,489 32,933 35,233	227,624 23,658 31,866 3 19,637	129,044 2,620 4,855 2,595	3,634,997 243,871 297,452 422,510 248,645	5,101,530 320,223 303,204 51,408 291,528 14,785
184,491	356,773	73,447	1,071,078	433,346	302,788	139,114	4,847,475	6,082,678
(2,689)	21,928	231	32,111	382	17,320	(5,750)	122,130	140,806

Municipal Electrical Utilities Financial

Municipality	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville
Number of Customers	3,120	119	706	219	1,252	7,426
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,058,039	29,262	218,550	75,079	508,016	3,808,553
Less accumulated depreciation	764,948	10,101	53,678	34,118	106,012	1,044,796
Net fixed assets	1,293,091	19,161	164,872	40,961	402,004	2,763,757
CURRENT ASSETS						
Cash on hand and in bank	108,865	4,052	9,143	5,898	5,929	164,384
Investments — term deposits	90,000		27,000	12,000		
— bonds		5,500				
Accounts receivable (net)	19,003	711	2,245	416	10,766	58,739
Other	1,438				275	
Total current assets	219,306	10,263	38,388	18,314	16,970	223,123
OTHER ASSETS						
Inventories	45,237		183	160	27,084	92,453
Sinking fund on debentures						
Miscellaneous assets	21,137		102		5,519	3,173
Total other assets	66,374		285	160	32,603	95,626
Equity in Ontario Hydro	875,403	32,717	139,960	62,413	245,377	2,493,904
Total assets	2,454,174	62,141	343,505	121,848	696,954	5,576,410
DEBT FROM BORROWINGS						
Debentures outstanding	288,270		4,291		85,100	282,000
Other long-term debt					22,222	
Total long-term debt	288,270		4,291		107,322	282,000
LIABILITIES						
Current liabilities	144,928	4,066	14,731	41	26,921	201,002
Other liabilities	82,832	271	2,882	222	3,938	101,934
Total liabilities	227,760	4,337	17,613	263	30,859	302,936
EQUITY						
Debt redeemed	467,087	2,664	35,359	8,000	49,900	723,570
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	542,673	22,423	140,978	51,172	259,149	1,626,424
Contributed capital	52,981		5,304		4,347	147,576
Other reserves						
Total utility equity	1,062,741	25,087	181,641	59,172	313,396	2,497,570
Reserve for equity in Ontario Hydro	875,403	32,717	139,960	62,413	245,377	2,493,904
Total debt, liabilities and equity	2,454,174	62,141	343,505	121,848	696,954	5,576,410
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,428,395	24,000	152,598	25,530	283,604	2,184,031
Miscellaneous	41,045	566	7,190	3,144	3,903	118,740
Total revenue	1,469,440	24,566	159,788	28,674	287,507	2,302,771
EXPENSE						
Power purchased	1,241,214	20,093	121,037	24,566	202,791	1,767,554
Local generation						
Operation and maintenance	99,775	755	17,124	2,332	16,291	131,213
Administration	65,035	2,113	15,656	3,623	23,862	143,998
Financial	59,745		2,616		11,096	78,074
Depreciation	67,218	955	6,206	2,713	12,815	112,136
Other						
Total expense	1,532,987	23,916	162,639	33,234	266,855	2,232,975
Net income (net expense)	(63,547)	650	(2,851)	(4,560)	20,652	69,796

Statements for the Year Ended December 31, 1972

Brussels	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay	Caledonia	Campbellford	Campbellville
423	473	119	397	26,109	212	1,126	1,547	111
\$ 128,176 27,537	\$ 181,892 79,420	\$ 57,952 18,852	\$ 139,257 37,860	\$ 15,768,360 3,255,461	\$ 84,545 37,832	\$ 347,583 121,877	\$ 1,066,732 350,042	\$ 47,592 14,714
100,639	102,472	39,100	101,397	12,512,899	46,713	225,706	716,690	32,878
13,049 10,000 3,200	7,330 3,500 690	3,994 1,500	6,843 11,690 5,234	714,864 35,000 449,665 6,635	2,631 15,000 903 20	20,383 40,000 14,793	57,066 20,000 11,120 266	1,663 1,652 39
26,249	11,520	5,494	23,767	1,206,164	18,554	75,176	88,452	3,354
243 3,012	71 ..... .....	..... ..... .....	116	220,640 48,453	65	2,286	23,849 2,432	...............
3,255 124,221	71 134,016	..... 40,257	116 82,547	269,093 4,127,590	65 41,637	2,286 200,520	26,281 105,580	..... 29,306
254,364	248,079	84,851	207,827	18,115,746	106,969	503,688	937,003	65,538
..... .....	..... .....	..... .....	..... .....	2,398,400 .....	..... .....	..... .....	74,400.....	..........
..... .....	..... .....	..... .....	..... .....	2,398,400 .....	..... .....	..... .....	74,400.....	..........
7,899 295	8,873 1,968	2,208 621	15,100 990	876,138 390,000	2,933 526	14,277 6,767	29,231 3,130	3,007
8,194	10,841	2,829	16,090	1,266,138	3,459	21,044	32,361	3,007
28,000 91,949 2,000	20,854 82,368	3,500 38,075 190	29,147 80,043	1,725,198 6,634,413 1,964,007	25,359 35,885 629	15,525 262,096 4,503	78,100 633,560 13,002	5,448 14,740 13,037
121,949 124,221	103,222 134,016	41,765 40,257	109,190 82,547	10,323,618 4,127,590	61,873 41,637	282,124 200,520	724,662 105,580	33,225 29,306
254,364	248,079	84,851	207,827	18,115,746	106,969	503,688	937,003	65,538
72,216 2,321	88,794 9,783	27,843 2,050	94,342 1,609	8,780,553 310,336	34,363 3,020	187,896 7,727	312,047 23,295	17,459 1,033
74,537	98,577	29,893	95,951	9,090,889	37,383	195,623	335,342	18,492
61,192 2,563 5,961 3,933	69,014 16,245 11,151 203 6,278	21,638 886 2,702 2,077	80,355 5,179 9,544 3,919	6,798,476 539,229 413,164 331,830 413,602	30,564 2,651 4,562 87 3,107	137,142 16,303 22,087 9,811	185,602 14,416 20,202 39,445 13,215 29,234	16,202 626 2,386 1,534
73,649	102,891	27,303	98,997	8,496,301	40,971	185,343	302,114	20,748
888	(4,314)	2,590	(3,046)	594,588	(3,588)	10,280	33,228	(2,256)

Municipal Electrical Utilities Financial

Municipality	Cannington	Capreol	Cardinal	Carleton Place	Casselman	Cayuga
Number of Customers	515	1,256	676	2,010	492	448
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	185,788	556,794	141,126	732,783	197,277	203,946
Less accumulated depreciation	67,201	113,916	48,906	178,791	55,482	61,688
Net fixed assets	118,587	442,878	92,220	553,992	141,795	142,258
CURRENT ASSETS						
Cash on hand and in bank	11,175	39,102	11,939	25,455	7,198	30,133
Investments — term deposits				50,000		
— bonds	1,900			15,000	3,500	6,000
Accounts receivable (net)	2,243	3,534	3,910	6,930	2,077	2,508
Other	778	376				
Total current assets	16,096	43,012	15,849	97,385	12,775	38,641
OTHER ASSETS						
Inventories				15,266		433
Sinking fund on debentures						
Miscellaneous assets	87	1,505	398	248	1,848	
Total other assets	87	1,505	398	15,514	1,848	433
Equity in Ontario Hydro	124,575	225,101	137,584	706,880	84,257	96,786
Total assets	259,345	712,496	246,051	1,373,771	240,675	278,118
DEBT FROM BORROWINGS						
Debentures outstanding	8,400	26,000		8,200		
Other long-term debt						
Total long-term debt	8,400	26,000		8,200		
LIABILITIES						
Current liabilities	10,585	21,358	2,720	35,686	11,859	5,950
Other liabilities	1,008	9,103	1,224	8,280	3,420	686
Total liabilities	11,593	30,461	3,944	43,966	15,279	6,636
EQUITY						
Debt redeemed	16,132	92,785	11,014	100,097	65,162	20,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	97,096	262,443	93,509	477,605	74,048	151,556
Contributed capital	1,549	75,706		37,023	1,929	3,140
Other reserves						
Total utility equity	114,777	430,934	104,523	614,725	141,139	174,696
Reserve for equity in Ontario Hydro	124,575	225,101	137,584	706,880	84,257	96,786
Total debt, liabilities and equity	259,345	712,496	246,051	1,373,771	240,675	278,118
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	94,877	283,618	100,496	472,565	130,487	101,143
Miscellaneous	3,846	11,106	1,602	22,679	4,436	5,083
Total revenue	98,723	294,724	102,098	495,244	134,923	106,226
EXPENSE						
Power purchased	77,849	203,122	73,037	342,356	99,489	62,837
Local generation						
Operation and maintenance	4,087	23,273	4,523	34,977	4,190	6,765
Administration	7,500	33,547	7,428	36,260	9,354	12,281
Financial	1,536	5,242		5,560		
Depreciation	7,564	14,109	5,100	20,545	5,121	6,069
Other						
Total expense	98,536	279,293	90,088	439,698	118,154	87,952
Net income (net expense)	187	15,431	12,010	55,546	16,769	18,274

Statements for the Year Ended December 31, 1972

Chalk River	Chapleau Twp.	Chatham	Chatsworth	Chesley	Chesterville	Chippawa	Clifford	Clinton
321	1,129	11,918	203	830	519	1,613	287	1,389
\$ 122,613 50,158	\$ 435,048 24,806	\$ 5,927,465 1,514,825	\$ 56,325 23,939	\$ 225,733 109,516	\$ 168,182 51,933	\$ 558,545 135,558	\$ 99,786 25,386	\$ 622,629 231,230
72,455	410,242	4,412,640	32,386	116,217	116,249	422,987	74,400	391,399
3,292	23,185	53,746	11,103	13,357	23,061	6,030	16,206	
.....	.....	10,210	.....	45,000	.....	6,000	.....	.....
.....	.....	100,000	6,000	4,000	.....	.....	.....	.....
3,352	5,024	387,233	3,226	9,038	7,003	6,452	1,168	8,395
.....	3,274	3,172	.....	.....	917	.....	.....	.....
6,644	31,483	554,361	20,329	71,395	7,920	29,513	13,198	24,601
.....	.....	263,416	.....	1,206	.....	626	.....	5,194
2,954	4,188	249,177	.....	.....	2,029	1,058	.....	.....
2,954	4,188	512,593	.....	1,206	2,029	1,684	.....	5,194
49,271	107,938	3,899,461	48,764	264,220	230,415	205,466	72,656	402,412
131,324	553,851	9,379,055	101,479	453,038	356,613	659,650	160,254	823,606
12,500	15,000	36,000	.....	.....	.....	141,670	1,152	8,500
.....
12,500	15,000	36,000	.....	.....	.....	141,670	1,152	8,500
9,639	39,589	384,644	4,681	20,245	14,291	29,332	5,214	32,985
441	13,660	.....	263	1,764	1,773	3,023	144	3,844
10,080	53,249	384,644	4,944	22,009	16,064	32,355	5,358	36,829
42,500	100,000	1,465,531	5,014	24,410	5,889	66,681	13,777	113,173
.....
11,382	269,485	3,183,540	42,757	141,377	100,109	190,290	64,566	262,692
5,591	8,179	409,879	.....	1,022	4,136	23,188	2,745	.....
.....
59,473	377,664	5,058,950	47,771	166,809	110,134	280,159	81,088	375,865
49,271	107,938	3,899,461	48,764	264,220	230,415	205,466	72,656	402,412
131,324	553,851	9,379,055	101,479	453,038	356,613	659,650	160,254	823,606
56,189	323,783	3,961,001	35,823	146,317	160,230	259,012	55,785	281,467
3,191	9,185	88,055	1,619	3,354	2,098	17,795	1,290	12,709
59,380	332,968	4,049,056	37,442	149,671	162,328	276,807	57,075	294,176
45,983	202,882	3,011,637	28,213	110,069	141,045	174,776	41,927	202,132
2,975	29,369	417,238	1,996	7,500	2,002	30,455	1,573	30,214
3,048	49,791	357,031	2,727	15,673	11,108	33,307	3,045	38,179
4,907	9,959	19,706	.....	.....	11,117	.....	.....	2,429
4,134	8,630	128,260	2,468	6,947	5,496	15,060	2,728	16,789
61,047	300,631	3,933,872	35,404	140,189	159,651	264,715	49,273	289,743
(1,667)	32,337	115,184	2,038	9,482	2,677	12,092	7,802	4,433

Municipal Electrical Utilities Financial

Municipality	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	426	3,985	1,637	675	365	4,023
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	97,915	1,857,241	789,469	285,195	99,494	1,963,894
Less accumulated depreciation	38,489	848,141	233,194	55,156	26,985	423,668
Net fixed assets	59,426	1,009,100	556,275	230,039	72,509	1,540,226
CURRENT ASSETS						
Cash on hand and in bank	5,226	55,880	94,025	1,082	6,644	300
Investments — term deposits		75,000				
— bonds	6,000				15,500	
Accounts receivable (net)	2,382	30,197	9,020	5,175	5,349	35,163
Other	994		751	27		309
Total current assets	14,602	161,077	103,796	6,284	27,493	35,772
OTHER ASSETS						
Inventories		22,049	28,463	6,625		76,583
Sinking fund on debentures						
Miscellaneous assets	994		6,699			20,549
Total other assets	994	22,049	35,182	6,625		97,132
Equity in Ontario Hydro	83,036	1,469,501	267,095	144,486	109,810	1,288,920
Total assets	158,058	2,661,727	962,348	367,434	209,812	2,962,050
DEBT FROM BORROWINGS						
Debentures outstanding			4,000			292,000
Other long-term debt						
Total long-term debt			4,000			292,000
LIABILITIES						
Current liabilities	12,109	136,841	74,478	15,020	6,901	178,719
Other liabilities	4,366	14,502	31,896	2,149	765	45,031
Total liabilities	16,475	151,343	106,374	17,169	7,666	223,750
EQUITY						
Debt redeemed	4,949	105,993	132,363	12,195	6,867	100,184
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	49,741	920,889	449,641	212,984	85,469	964,429
Contributed capital	3,857	14,001	2,875	600		92,767
Other reserves						
Total utility equity	58,547	1,040,883	584,879	225,779	92,336	1,157,380
Reserve for equity in Ontario Hydro	83,036	1,469,501	267,095	144,486	109,810	1,288,920
Total debt, liabilities and equity	158,058	2,661,727	962,348	387,434	209,812	2,962,050
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	69,855	1,396,278	417,501	161,935	81,903	1,490,467
Miscellaneous	1,775	84,731	39,296	6,870	1,395	32,841
Total revenue	71,630	1,481,009	456,797	168,805	83,298	1,523,308
EXPENSE						
Power purchased	60,815	1,307,201	323,787	126,513	70,237	1,261,750
Local generation						
Operation and maintenance	4,103	64,297	53,348	9,647	4,263	71,633
Administration	7,045	82,399	63,715	20,186	6,034	63,689
Financial	359		2,287			40,864
Depreciation	3,491	71,576	22,977	6,607	2,999	49,595
Other						
Total expense	75,813	1,525,473	466,114	162,953	83,533	1,487,531
Net income (net expense)	(4,183)	(44,464)	(9,317)	5,852	(235)	35,777

Statements for the Year Ended December 31, 1972

Comber	Coniston	Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware
242	790	366	277	267	430	198	1,600	168
\$ 103,896 43,875	\$ 258,158 60,254	\$ 91,227 25,124	\$ 92,334 40,515	\$ 89,167 17,699	\$ 130,600 38,539	\$ 60,355 11,576	\$ 1,035,745 378,562	\$ 51,507 27,448
60,021	197,904	66,103	51,819	71,468	92,061	48,779	657,183	24,059
7,470	4,484	13,405	21,236	42	5,293	39,340	2,224	633
.....	.....	.....	3,000	.....	.....	.....	.....	.....
4,633	10,910	2,499	235	9,140	2,730	743	14,680	584
.....	179	.....	.....	365	.....	.....	.....	.....
12,103	15,573	15,904	24,471	9,547	13,023	40,083	16,904	29,747
474	990	.....	.....	25	681	.....	16,496	.....
5,166	21,319	.....	122	3,081	.....	.....	8,766	.....
5,640	22,309	.....	122	3,106	681	.....	25,262	.....
85,135	92,627	65,936	50,014	42,549	96,234	63,141	321,770	40,704
162,899	328,413	147,943	126,426	126,670	201,999	152,003	1,021,119	94,510
.....	10,500	.....	.....	9,000	.....	.....	84,919	.....
.....
.....	10,500	.....	.....	9,000	.....	.....	84,919	.....
4,822	26,775	7,601	4,035	8,276	7,010	5,352	20,167	3,201
144	14,814	730	.....	3,697	870	.....	5,184	54
4,966	41,589	8,331	4,035	11,973	7,880	5,352	25,351	3,255
12,489	39,500	12,001	13,893	11,138	2,824	3,400	146,081	4,000
.....
59,569	138,391	56,540	57,694	44,960	94,988	80,110	144,494	45,871
740	5,806	5,135	790	7,050	73	.....	298,504	680
.....
72,798	183,697	73,676	72,377	63,148	97,885	83,510	589,079	50,551
85,135	92,627	65,936	50,014	42,549	96,234	63,141	321,770	40,704
162,899	328,413	147,943	126,426	126,670	201,999	152,003	1,021,119	94,510
.....
.....
49,832	166,728	70,527	41,997	37,630	73,653	32,820	512,725	26,940
2,332	5,559	922	4,887	634	3,388	2,099	32,788	5,005
52,164	172,287	71,449	46,884	38,264	77,041	34,919	545,513	31,945
42,152	127,397	57,904	30,976	26,157	61,515	30,699	388,881	26,378
.....
3,644	7,572	1,877	3,586	3,842	3,035	1,498	38,288	3,854
7,489	13,785	8,018	5,874	5,152	5,734	4,084	34,444	3,403
.....	4,132	.....	.....	2,094	.....	.....	18,739	.....
3,530	6,861	2,852	3,355	2,467	5,140	1,807	32,636	2,213
.....
56,815	159,747	70,651	43,791	39,712	75,424	38,088	512,988	35,848
(4,651)	12,540	798	3,093	(1,448)	1,617	(3,169)	32,525	(3,903)

Municipal Electrical Utilities Financials

Municipality	Delhi	Deseronto	Dorchester	Drayton	Dresden	Drumbo
Number of Customers	1,721	604	396	321	1,011	189
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	604,652	237,994	131,830	147,293	433,454	50,087
Less accumulated depreciation	214,531	111,043	44,435	30,256	127,807	24,210
Net fixed assets	390,121	126,951	87,395	117,037	305,647	25,877
CURRENT ASSETS						
Cash on hand and in bank	1,741		6,697	6,987	11,284	4,818
Investments — term deposits	75,000					
— bonds		4,000	1,500	9,625		1,000
Accounts receivable (net)	5,102	10,675	1,371	937	4,010	1,144
Other	175					
Total current assets	82,018	14,675	9,568	17,549	15,294	6,962
OTHER ASSETS						
Inventories	19,009	12,839		55	4,903	
Sinking fund on debentures						
Miscellaneous assets						
Total other assets	19,009	12,839		55	4,903	
Equity in Ontario Hydro	331,913	163,624	74,817	89,037	301,843	50,854
Total assets	823,061	318,089	171,780	223,678	627,687	83,693
DEBT FROM BORROWINGS						
Debentures outstanding						
Other long-term debt						
Total long-term debt						
Current liabilities	28,500	17,310	6,740	6,282	18,752	168
Other liabilities	12,978	4,361	721	873	3,191	143
Total liabilities	41,478	21,671	7,461	7,155	21,943	311
EQUITY						
Debt redeemed	85,000	15,000	7,300	9,500	51,223	4,500
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	359,999	112,786	82,202	117,062	250,750	27,975
Contributed capital	4,671	5,008		924	1,928	53
Other reserves						
Total utility equity	449,670	132,794	89,502	127,486	303,901	32,528
Reserve for equity in Ontario Hydro	331,913	163,624	74,817	89,037	301,843	50,854
Total debt, liabilities and equity	823,061	318,089	171,780	223,678	627,687	83,693
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	325,314	173,595	69,932	67,329	270,950	30,540
Miscellaneous	14,240	11,665	5,376	3,142	12,195	1,370
Total revenue	339,554	185,260	75,308	70,471	283,145	31,910
EXPENSE						
Power purchased	260,316	143,651	55,310	56,924	217,581	22,090
Local generation						
Operation and maintenance	23,223	14,230	4,773	3,006	29,676	450
Administration	35,206	16,082	4,722	3,941	39,364	2,079
Financial			180			
Depreciation	16,783	10,378	5,084	4,240	10,293	2,132
Other						
Total expense	335,528	184,341	70,069	68,111	296,914	26,751
Net income (net expense)	4,026	919	5,239	2,360	(13,769)	5,159

Statements for the Year Ended December 31, 1972

Dryden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
2,324	128	561	5,441	2,154	1,063	399	32,450	555
\$ 1,144,514 504,684	\$ 70,439 27,611	\$ 139,629 28,861	\$ 3,430,849 948,739	\$ 845,204 202,975	\$ 351,289 133,896	\$ 125,087 37,908	\$ 12,861,073 4,008,057	\$ 258,314 109,974
639,830	42,828	110,768	2,482,110	642,229	217,393	87,179	8,853,016	148,340
69,547 28,000 12,610 3,059	5,604 5,000 478	13,345 20,000 1,500 8,291	54,108 52,177	16,289 70,000 11,412	23,180 65,325 15,939	8,165 1,000	58,259 700,000 840,803 973	12,530 30,000 2,394
113,216	11,082	43,136	106,285	97,701	104,444	9,165	1,600,035	44,924
14,035 2,834	..... ..... .....	128	85,747 71,458	49,366 134	2,359 2,101	58	324,532 366,651 70,476	2,258
16,869 373,989	..... 46,258	128 124,417	157,205 1,401,135	49,500 668,089	4,460 280,605	58 107,488	761,659 9,039,629	2,258 64,458
1,143,904	100,168	278,449	4,146,735	1,457,519	606,902	203,890	20,254,339	259,980
45,000 .....	..... .....	..... .....	941,700	3,060	17,500 .....	..... .....	1,841,903.....	..........
45,000	.....	.....	941,700	3,060	17,500	.....	1,841,903	.....
72,133 735	2,404 117	1,802 121	160,922 162,864	41,979 19,414	19,329	5,943 2,392	875,421 234,744	7,653 783
72,868	2,521	1,923	323,786	61,393	19,329	8,335	1,110,165	8,436
156,430	6,200	5,727	634,451	136,879	37,824	8,407	1,690,164 366,651	98,007
488,614 7,003	43,257 1,932	145,012 1,370	649,821 195,842	571,774 16,324	250,887 757	79,610 50	5,940,156 265,671	84,961 4,118
652,047 373,989	51,389 46,258	152,109 124,417	1,480,114 1,401,135	724,977 668,089	289,468 280,605	88,067 107,488	8,262,642 9,039,629	187,086 64,458
1,143,904	100,168	278,449	4,146,735	1,457,519	606,902	203,890	20,254,339	259,980
562,970 50,394	29,695 2,601	113,910 2,399	1,449,991 78,811	512,939 13,270	218,941 13,067	54,295 4,469	9,078,511 479,174	105,919 5,288
613,364	32,296	116,309	1,528,802	526,209	232,008	58,764	9,557,685	111,207
400,836 93,315 56,485 10,692 39,820	24,472 1,514 3,787 2,459	92,815 2,963 8,292 3,590	1,091,141 162,797 113,121 139,077 95,491 2,594	381,969 34,863 37,601 3,222 20,455	165,778 16,871 20,761 2,610 10,335	39,018 4,982 5,561 283 4,112	7,139,147 704,807 629,392 197,879 425,949	77,194 11,484 7,070 7,776 7,658
601,148	32,232	107,660	1,599,033	478,110	216,355	53,956	9,097,174	111,182
12,216	64	8,649	(70,231)	48,099	15,653	4,808	460,511	25

Municipal Electrical Utilities Financials

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro	Embrun
Number of Customers	1,856	499	164	752	291	459
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	962,100	144,722	31,602	291,716	111,144	226,639
Less accumulated depreciation	291,669	54,004	14,373	112,134	45,477	60,000
Net fixed assets	670,431	90,718	17,229	179,582	65,667	166,639
CURRENT ASSETS						
Cash on hand and in bank	200	21,187	5,827	26,747	11,279	5,192
Investments — term deposits	65,000	15,000	3,000			
— bonds		10,500	1,000		3,000	
Accounts receivable (net)	11,833	2,811	902	2,899	2,294	4,514
Other	621	548				1,400
Total current assets	77,654	50,046	10,729	29,646	16,573	11,106
OTHER ASSETS						
Inventories	2,210	1,199	60	3,806	721	
Sinking fund on debentures						
Miscellaneous assets	500				974	4,643
Total other assets	2,710	1,199	60	3,806	1,695	4,643
Equity in Ontario Hydro	739,444	121,285	39,182	221,535	79,713	70,226
Total assets	1,490,239	263,248	67,200	434,569	163,648	252,614
DEBT FROM BORROWINGS						
Debentures outstanding						83,000
Other long-term debt						
Total long-term debt						83,000
LIABILITIES						
Current liabilities	67,839	10,836	1,810	17,641	10,598	20,277
Other liabilities	9,650	945	584	3,350	3,555	270
Total liabilities	77,489	11,781	2,394	20,991	14,153	20,547
EQUITY						
Debt redeemed	37,169	6,544	6,106	19,862	7,500	29,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	563,117	123,638	19,284	163,222	59,522	47,328
Contributed capital	73,020		234	8,959	2,760	2,513
Other reserves						
Total utility equity	673,306	130,182	25,624	192,043	69,782	78,841
Reserve for equity in Ontario Hydro	739,444	121,285	39,182	221,535	79,713	70,226
Total debt, liabilities and equity	1,490,239	263,248	67,200	434,569	163,648	252,614
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	613,169	109,475	20,301	187,163	53,073	158,023
Miscellaneous	25,001	4,701	710	9,667	2,837	4,299
Total revenue	638,170	114,176	21,011	196,830	55,910	162,322
EXPENSE						
Power purchased	561,157	91,299	16,750	146,196	42,823	124,065
Local generation						
Operation and maintenance	26,970	4,215	488	16,700	905	3,771
Administration	39,746	6,735	2,245	19,334	4,598	9,178
Financial						10,563
Depreciation	26,632	5,411	1,095	8,647	3,943	6,341
Other						
Total expense	654,505	107,660	20,578	190,877	52,269	153,918
Net income (net expense)	(16,335)	6,516	433	5,953	3,641	8,404

Statements for the Year Ended December 31, 1972

Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
384	156	683	1,809	1,704	88,305	1,502	954	1,869
\$ 95,537 47,553	\$ 26,745 10,819	\$ 229,298 49,573	\$ 691,508 193,976	\$ 789,684 239,234	\$ 51,383,582 11,456,900	\$ 688,433 233,664	\$ 272,823 74,800	\$ 881,684 277,712
47,984	15,926	179,725	497,532	550,450	39,926,682	454,769	196,023	603,972
32,907	8,719	9,283	8,479	33,594	28,821	9,727	14,904	47,225
.....	.....	13,000	30,000	.....	3,000,000	50,000	11,000	50,000
.....	.....	.....	.....	.....	40,000	9,031	.....	.....
3,141	736	4,964	13,290	24,209	1,576,907	8,532	7,923	30,492
.....	.....	308	1,195	1,160	7,385	100	.....	.....
36,048	9,455	27,555	52,964	58,963	4,653,113	77,390	33,827	127,717
99	.....	1,081	2,213	20,338	1,050,534	943	.....	747
.....	.....	.....	.....	.....	5,408,992	.....	.....	.....
1,723	991	3,856	8,642	4,702	116,313	1,217	.....	24,059
1,822	991	4,937	10,855	25,040	6,575,839	2,160	.....	24,806
82,029	14,849	83,037	202,473	337,438	23,334,316	419,174	43,600	771,450
167,883	41,221	295,254	763,824	971,891	74,489,950	953,493	275,450	1,527,945
.....	.....	.....	73,000	.....	8,877,634	32,743	34,000	84,000
.....	.....	.....	.....	81,666	.....	.....	.....	.....
.....	.....	.....	73,000	81,666	8,877,634	32,743	34,000	84,000
4,511	1,208	12,750	47,989	90,776	3,566,786	26,861	14,330	75,947
425	209	1,622	21,945	3,722	667,483	508	4,027	4,793
4,936	1,417	14,372	69,934	94,498	4,234,269	27,369	18,357	80,740
20,529	7,782	14,242	72,000	59,954	4,550,331	32,257	126,000	100,962
.....	.....	.....	.....	.....	5,408,992	.....	.....	.....
60,389	16,778	138,669	250,038	337,261	22,661,820	427,165	53,336	465,558
.....	395	44,934	96,379	61,074	5,422,588	14,785	157	25,235
.....
80,918	24,955	197,845	418,417	458,289	38,043,731	474,207	179,493	591,755
82,029	14,849	83,037	202,473	337,438	23,334,316	419,174	43,600	771,450
167,883	41,221	295,254	763,824	971,891	74,489,950	953,493	275,450	1,527,945
48,112	11,908	136,988	457,972	350,975	32,178,599	358,307	195,678	808,855
2,570	602	9,120	26,041	17,498	1,280,892	6,333	2,418	19,573
50,682	12,510	146,108	484,013	368,473	33,459,491	364,640	198,096	828,428
42,116	9,630	121,661	327,811	265,748	26,377,924	268,009	141,162	687,771
.....
3,879	1,850	9,347	34,634	29,566	1,801,607	25,835	21,873	45,026
7,084	1,969	13,165	47,328	41,959	1,423,526	47,731	12,422	44,829
.....	.....	.....	13,266	13,714	811,638	3,540	9,320	18,789
3,535	935	7,337	18,885	18,727	1,276,090	19,546	7,471	25,621
.....
56,614	14,384	151,510	441,924	369,714	31,690,785	364,661	192,248	822,036
(5,932)	(1,874)	(5,402)	42,089	(1,241)	1,768,706	(21)	5,848	6,392

Municipal Electrical Utilities Financial

Municipality	Finch	Flesherton	Fonthill	Forest	Frankford	Galt
Number of Customers	184	280	942	1,048	697	11,989
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	78,403	81,992	335,642	350,435	225,133	6,656,131
Less accumulated depreciation	22,762	27,265	137,785	180,746	82,091	2,201,924
Net fixed assets	55,641	54,727	197,857	169,689	143,042	4,454,207
CURRENT ASSETS						
Cash on hand and in bank	5,697	13,301	8,153	13,035	16,689	78,121
Investments — term deposits						100,000
— bonds		6,000				50,000
Accounts receivable (net)	3,750	1,665	5,051	10,411	4,874	158,753
Other			565		59	3,591
Total current assets	9,447	20,966	13,769	23,446	21,622	390,465
OTHER ASSETS						
Inventories		20	377	836		186,283
Sinking fund on debentures						
Miscellaneous assets					188	49,355
Total other assets		20	377	836	188	235,638
Equity in Ontario Hydro	50,824	67,529	168,883	309,227	95,252	4,760,158
Total assets	115,912	143,242	380,886	503,198	260,104	9,840,468
DEBT FROM BORROWINGS						
Debentures outstanding					9,000	
Other long-term debt						
Total long-term debt					9,000	
LIABILITIES						
Current liabilities	5,541	21,236	2,881	19,142	14,455	525,192
Other liabilities	416	409	2,608	2,464	1,233	153,535
Total liabilities	5,957	21,645	5,489	21,606	15,688	678,727
EQUITY						
Debt redeemed	7,000	5,831	60,173	23,357	24,000	817,298
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	43,328	46,733	141,254	149,008	109,159	3,128,915
Contributed capital	8,803	1,504	5,087		7,005	455,370
Other reserves						
Total utility equity	59,131	54,068	206,514	172,365	140,164	4,401,583
Reserve for equity in Ontario Hydro	50,824	67,529	168,883	309,227	95,252	4,760,158
Total debt, liabilities and equity	115,912	143,242	380,886	503,198	260,104	9,840,468
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	33,857	71,853	166,064	247,957	131,131	4,059,731
Miscellaneous	2,033	1,417	15,162	10,456	11,678	55,637
Total revenue	35,890	73,270	181,226	258,413	142,809	4,115,368
EXPENSE						
Power purchased	29,133	58,055	125,917	190,251	103,646	3,417,563
Local generation						
Operation and maintenance	2,448	3,079	15,000	20,850	8,190	214,157
Administration	3,080	2,508	23,375	28,787	11,207	186,310
Financial		1,133	501		1,118	
Depreciation	2,432	3,005	12,121	12,821	8,906	179,782
Other						
Total expense	37,093	67,780	176,914	252,709	133,067	3,997,812
Net income (net expense)	(1,203)	5,490	4,312	5,704	9,742	117,556

Statements for the Year Ended December 31, 1972

Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
5,434	782	11,902	2,877	895	430	131	1,702	2,480
\$ 2,769,573 752,145	\$ 211,044 84,576	\$ 7,656,307 1,668,606	\$ 1,445,973 547,261	\$ 241,130 94,614	\$ 131,278 20,529	\$ 34,442 9,472	\$ 532,586 154,658	\$ 806,298 270,796
2,017,428	126,468	5,987,701	898,712	146,516	110,749	24,970	377,928	535,502
37,055	1,660	185,490	1,250	29,788	15,136	3,743	110	58,301
.....	.....	250,000	40,000	.....	.....	8,000	10,000	25,000
.....	.....	.....	41,000	.....	3,000	.....	.....	.....
25,344	9,594	339,597	24,065	8,885	3,528	1,206	29,476	45,722
2,585	.....	45,172	.....	.....	.....	.....	.....	.....
64,984	11,254	820,259	106,315	38,673	21,664	12,949	39,586	129,023
62,563	935	320,623	6,715	1,203	375	.....	8,544	.....
.....	.....	111,387	.....	.....	.....	.....	.....	.....
15,074	7,555	141,218	.....	15,677	.....	169	1,400	35,260
77,637	8,490	573,228	6,715	16,880	375	169	9,944	35,260
1,301,346	148,354	1,407,271	1,079,399	115,979	102,692	37,260	437,681	411,048
3,461,395	294,566	8,788,459	2,091,141	318,048	235,480	75,348	865,139	1,110,833
707,582	.....	2,925,164	.....	6,496	.....	.....	48,000	61,000
.....
707,582	.....	2,925,164	.....	6,496	.....	.....	48,000	61,000
197,238	19,326	474,482	69,122	15,798	26,347	2,245	9,270	41,993
44,844	606	73,354	33,865	1,211	.....	90	5,283	17,594
242,082	19,932	547,836	102,987	17,009	26,347	2,335	14,553	59,587
459,630	20,113	683,298	212,960	84,504	10,795	6,602	66,279	154,344
.....	.....	111,387	.....	.....	.....	.....	.....	.....
686,854	101,938	1,353,099	662,315	92,562	88,004	29,056	288,622	389,638
63,901	4,229	1,760,404	33,480	1,498	7,642	95	10,004	35,216
.....
1,210,385	126,280	3,908,188	908,755	178,564	106,441	35,753	364,905	579,198
1,301,346	148,354	1,407,271	1,079,399	115,979	102,692	37,260	437,681	411,048
3,461,395	294,566	8,788,459	2,091,141	318,048	235,480	75,348	865,139	1,110,833
1,466,363	136,292	4,038,847	782,244	127,603	73,138	17,607	360,666	479,271
87,519	3,671	204,401	31,284	3,337	825	1,795	14,918	19,958
1,553,882	139,963	4,243,248	813,528	130,940	73,963	19,402	375,584	499,229
1,164,730	114,191	2,942,698	666,122	85,162	57,528	15,862	259,881	377,168
77,576	9,759	125,099	59,219	11,172	4,688	1,135	24,500	20,951
94,903	17,216	294,610	77,876	19,162	4,584	2,082	26,070	64,102
142,930	.....	348,641	.....	6,821	245	.....	10,655	14,272
83,305	7,172	214,681	41,518	7,305	3,774	1,122	16,369	25,978
.....
1,563,444	148,338	3,925,729	844,735	129,622	70,819	20,201	337,475	502,471
(9,562)	(8,375)	317,519	(31,207)	1,318	3,144	(799)	38,109	(3,242)

Municipal Electrical Utilities Financial

Municipality	Guelph	Hagersville	Hamilton	Hanover	Harriston	Harrow
Number of Customers	18,904	958	106,274	2,117	798	789
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	11,799,157	370,685	45,385,888	675,831	378,376	393,062
Less accumulated depreciation	2,586,628	120,165	9,103,444	257,780	108,641	152,009
Net fixed assets	9,212,529	250,520	36,282,444	418,051	269,735	241,053
CURRENT ASSETS						
Cash on hand and in bank	108,820	24,320	400,566	250	7,808	11,826
Investments — term deposits	82,363	15,000	1,705,000	.....	7,000	.....
— bonds . . . . .	.....	12,000	.....	22,000	.....	.....
Accounts receivable (net)	291,119	838	4,010,730	33,006	2,390	6,919
Other	7,340	.....	89,578	.....	.....	.....
Total current assets	489,642	52,158	6,205,874	55,256	17,198	18,745
OTHER ASSETS						
Inventories	236,295	281	1,645,661	17,894	606	1,058
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Miscellaneous assets	84,093	.....	2,500	7,667	357	2,257
Total other assets	320,388	281	1,648,161	25,561	963	3,315
Equity in Ontario Hydro	6,704,180	433,942	65,199,479	754,031	268,293	281,301
Total assets	16,726,739	736,901	109,335,958	1,252,899	556,189	544,414
DEBT FROM BORROWINGS						
Debentures outstanding	674,000	.....	.....	.....	23,000	.....
Other long-term debt . . . . .	.....	.....	.....	.....	.....	.....
Total long-term debt	674,000	.....	.....	.....	23,000	.....
LIABILITIES						
Current liabilities	242,940	17,047	4,511,338	11,650	13,893	16,837
Other liabilities	200,100	3,685	368,529	4,896	2,274	6,316
Total liabilities	443,040	20,732	4,879,867	16,546	16,167	23,153
EQUITY						
Debt redeemed	1,582,546	8,000	7,709,892	80,162	42,708	12,000
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	5,995,139	272,979	30,058,694	381,994	201,054	219,919
Contributed capital	1,327,834	1,248	1,325,871	20,166	4,967	8,041
Other reserves . . . . .	.....	.....	162,155	.....	.....	.....
Total utility equity	8,905,519	282,227	39,256,612	482,322	248,729	239,960
Reserve for equity in Ontario Hydro	6,704,180	433,942	65,199,479	754,031	268,293	281,301
Total debt, liabilities and equity	16,726,739	736,901	109,335,958	1,252,899	556,189	544,414
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	7,296,609	251,879	53,929,276	631,764	176,584	214,016
Miscellaneous	299,045	9,791	1,188,151	9,410	9,154	11,365
Total revenue	7,595,654	261,670	55,117,427	641,174	185,738	225,381
EXPENSE						
Power purchased	6,120,727	190,259	46,852,819	553,117	143,663	163,804
Local generation . . . . .	.....	.....	.....	.....	.....	.....
Operation and maintenance	354,312	31,086	2,202,648	18,243	16,540	15,514
Administration	526,866	18,577	1,930,671	40,731	14,973	35,762
Financial	147,276	.....	112,475	.....	3,475	.....
Depreciation	321,860	12,238	1,077,408	19,250	10,201	11,650
Other . . . . .	.....	.....	408,640	.....	.....	.....
Total expense	7,471,041	252,160	52,584,661	631,341	188,852	226,730
Net income (net expense)	124,613	9,510	2,532,766	9,833	(3,114)	(1,349)

Statements for the Year Ended December 31, 1972

Hastings	Havelock	Hawkesbury	Hearst	Hensall	Hespeler	Highgate	Holstein	Huntsville
470	521	2,972	1,194	406	2,230	177	98	1,520
\$ 180,211 69,034	\$ 170,759 74,535	\$ 1,154,984 327,353	\$ 639,247 161,412	\$ 230,519 77,430	\$ 1,217,095 328,832	\$ 42,362 26,710	\$ 23,236 4,562	\$ 568,685 144,941
111,177	96,224	827,631	477,835	153,089	888,263	15,652	18,674	423,744
1,946	6,458	51,228	7,819	14,506	31,153	14,178	3,304	5,692
.....	39,000	85,000	.....	14,000	60,000	.....	10,420	25,000
.....	19,000	.....	40,000	6,926	.....	3,000	.....	.....
4,478	2,714	12,430	23,363	3,008	108,660	1,620	87	16,398
.....	.....	.....	.....	.....	1,298	103	.....	.....
6,424	67,172	148,658	71,182	38,440	201,111	18,901	13,811	47,090
.....	396	27,938	.....	.....	1,846	40	.....	14,328
.....
.....	5,696	.....	.....	3,070	.....	846	.....	.....
.....	6,092	27,938	.....	3,070	1,846	886	.....	14,328
77,844	114,101	460,198	263,490	157,603	1,129,878	54,207	21,678	545,979
195,445	283,589	1,464,425	812,507	352,202	2,221,098	89,646	54,163	1,031,141
.....	.....	.....	.....	.....	.....	.....	9,500	.....
.....
.....	.....	.....	.....	.....	.....	.....	9,500	.....
8,041	8,123	103,614	82,563	11,116	93,735	2,773	8,147	891
914	650	11,339	8,583	324	15,022	202	84	1,504
8,955	8,773	114,953	91,146	11,440	108,757	2,975	8,231	2,395
21,000	62,696	283,867	72,177	12,000	77,571	5,000	3,262	15,697
.....
86,005	97,243	569,673	377,736	169,988	817,568	27,375	10,992	467,070
1,641	776	35,734	7,958	1,171	87,324	89	500	.....
.....
108,646	160,715	889,274	457,871	183,159	982,463	32,464	14,754	482,767
77,844	114,101	460,198	263,490	157,603	1,129,878	54,207	21,678	545,979
195,445	283,589	1,464,425	812,507	352,202	2,221,098	89,646	54,163	1,031,141
.....
.....
74,793	71,642	1,240,433	525,461	140,235	895,321	31,209	13,181	381,351
5,975	10,780	34,810	18,550	2,186	53,936	1,277	1,223	10,554
80,768	82,422	1,275,243	544,011	142,421	949,257	32,486	14,404	391,905
59,024	60,098	1,044,118	453,080	110,461	766,976	27,616	10,379	301,752
.....
10,543	7,379	36,592	11,046	5,714	49,876	1,780	749	33,171
9,270	9,368	71,306	32,850	8,595	46,615	2,640	765	22,799
136	.....	17,417	241	.....	.....	.....	1,250	.....
6,352	6,199	33,838	18,938	6,998	32,251	1,763	676	15,679
.....
85,325	83,044	1,203,271	516,155	131,768	895,718	33,799	13,819	373,401
(4,557)	(622)	71,972	27,856	10,653	53,539	(1,313)	585	18,504

Municipal Electrical Utilities Financial

Municipality	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora
Number of Customers	2,933	464	392	2,491	1,015	4,755
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	1,472,088	207,780	144,092	967,861	660,849	2,061,622
Less accumulated depreciation	499,000	89,426	45,407	242,403	109,111	679,907
Net fixed assets	973,088	118,354	98,685	725,458	551,738	1,381,715
CURRENT ASSETS						
Cash on hand and in bank	43,458	18,882	20,505	37,826	641	12,873
Investments — term deposits						
— bonds		23,000				25,000
Accounts receivable (net)	21,660	6,231	3,530	32,123	1,359	95,054
Other		670	95	1,221		7,225
Total current assets	65,118	48,783	24,130	71,170	2,000	140,152
OTHER ASSETS						
Inventories	79,905	1,019	168	18,234	13,991	
Sinking fund on debentures						
Miscellaneous assets		2,009		4,940	4,639	
Total other assets	79,905	3,028	168	23,174	18,630	
Equity in Ontario Hydro	1,221,669	115,061	97,964	379,495	297,862	280,924
Total assets	2,339,780	285,226	220,947	1,199,297	870,230	1,802,791
DEBT FROM BORROWINGS						
Debentures outstanding				97,550	180,000	408,000
Other long-term debt					24,000	
Total long-term debt				97,550	204,000	408,000
LIABILITIES						
Current liabilities	16,645	11,958	5,634	112,594	31,793	105,853
Other liabilities	8,692	1,795	1,271	16,951	3,587	22,225
Total liabilities	25,337	13,753	6,905	129,545	35,380	128,078
EQUITY						
Debt redeemed	197,555		10,500	187,929	36,506	207,652
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	859,749	38,130	87,827	401,483	294,393	778,137
Contributed capital	35,470	118,282	17,751	3,295	2,089	
Other reserves						
Total utility equity	1,092,774	156,412	116,078	592,707	332,988	985,789
Reserve for equity in Ontario Hydro	1,221,669	115,061	97,964	379,495	297,862	280,924
Total debt, liabilities and equity	2,339,780	285,226	220,947	1,199,297	870,230	1,802,791
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	726,589	110,408	66,930	634,067	322,751	934,495
Miscellaneous	46,447	3,071	2,003	25,363	19,854	42,077
Total revenue	773,036	113,479	68,933	659,430	342,605	976,572
EXPENSE						
Power purchased	550,585	87,342	50,328	447,991	221,002	689,635
Local generation						
Operation and maintenance	65,133	9,564	3,821	45,363	31,087	120,768
Administration	73,649	13,345	7,184	72,317	40,040	101,202
Financial				19,789	24,936	45,700
Depreciation	40,773	6,663	5,058	30,168	17,301	70,105
Other						
Total expense	730,140	116,914	66,391	615,628	334,366	1,027,410
Net income (net expense)	42,896	(3,435)	2,542	43,802	8,239	(50,838)

Statements for the Year Ended December 31, 1972

Killaloe Stn	Kincardine	King City	Kingston	Kingsville	Kirkfield	Kitchener	Lakefield	Lambeth
315	1,762	563	19,879	1,841	117	36,584	881	834
\$ 82,746 35,548	\$ 639,795 177,673	\$ 194,492 91,552	\$ 10,874,195 3,545,870	\$ 540,270 205,241	\$ 32,475 13,571	\$ 24,954,204 6,386,732	\$ 460,379 170,790	\$ 277,124 112,871
47,198	462,122	102,940	7,328,325	335,029	18,904	18,567,472	289,589	164,253
7,932	11,602	18,311	611,527	20,170	1,008	342,951	4,382	59,302
10,000	.....	20,000	40,000	.....	.....	600,000	40,000	.....
.....	.....	.....	.....	8,500	10,000	.....	.....	.....
1,540	19,018	1,614	555,534	4,795	2,470	1,627,254	11,220	1,324
.....	.....	185	1,668	39	.....	2,418	10,275	.....
19,472	30,620	40,110	1,208,729	33,504	13,478	2,572,623	65,877	60,626
.....	16,246	45	325,780	2,303	490	519,912	11,495	.....
2,455	.....	1,491	.....	187	1,307	51,264	.....	.....
2,455	16,246	1,536	325,780	2,490	1,797	571,176	11,495	.....
35,350	450,642	91,455	5,803,723	397,072	22,177	12,862,912	233,387	153,250
104,475	959,630	236,041	14,666,557	768,095	56,356	34,574,183	600,348	378,129
19,500	.....	66,300	2,236,900	34,300	.....	2,227,500	.....	.....
.....
19,500	.....	66,300	2,236,900	34,300	.....	2,227,500	.....	.....
3,532	52,755	14,555	600,233	44,744	47	1,698,608	37,462	11,859
202	3,323	919	417,412	8,469	13	428,907	2,606	1,003
3,734	56,078	15,474	1,017,645	53,213	60	2,127,515	40,068	12,862
20,500	60,000	43,934	1,703,285	39,200	5,766	3,864,744	33,500	32,500
.....
25,370	359,404	3,179	3,905,004	224,073	28,353	11,853,816	279,661	165,005
21	33,506	15,699	.....	20,237	.....	1,637,696	13,732	14,512
.....
45,891	452,910	62,812	5,608,289	283,510	34,119	17,356,256	326,893	212,017
35,350	450,642	91,455	5,803,723	397,072	22,177	12,862,912	233,387	153,250
104,475	959,630	236,041	14,666,557	768,095	56,356	34,574,183	600,348	378,129
48,353	377,192	121,763	5,778,270	440,694	14,081	12,946,523	188,414	132,120
1,928	13,410	10,137	259,637	5,763	1,466	319,453	17,084	12,757
50,281	390,602	131,900	6,037,907	446,457	15,547	13,265,976	205,498	144,877
34,995	286,849	106,410	4,546,239	357,909	13,296	9,930,372	168,274	124,587
.....
3,615	24,898	5,052	373,191	18,336	1,096	696,635	18,409	8,027
6,142	34,435	15,200	495,398	33,091	1,233	727,037	13,331	14,638
3,290	.....	9,540	312,259	6,009	.....	539,727	.....	.....
2,691	19,101	7,227	291,471	15,891	1,236	602,075	16,622	9,706
.....	.....	.....	58,980	.....	.....	.....	.....	.....
50,733	365,283	143,429	6,077,538	431,236	16,861	12,495,846	216,636	156,958
(452)	25,319	(11,529)	(39,631)	15,221	(1,314)	770,130	(11,138)	(12,081)

Municipal Electrical Utilities Financial

Municipality	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lindsay
Number of Customers	317	230	494	181	3,882	4,762
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	109,507	73,401	107,462	72,625	1,440,393	2,373,845
Less accumulated depreciation	35,227	26,744	47,544	26,348	477,310	764,028
Net fixed assets	74,280	46,657	59,918	46,277	963,083	1,609,817
CURRENT ASSETS						
Cash on hand and in bank	8,983	9,750	14,267	9,054	148,144	54,467
Investments — term deposits		6,000			80,000	
— bonds		11,810				
Accounts receivable (net)	4,564	2,541	805	602	29,035	11,024
Other		1,150		71		
Total current assets	13,547	31,251	15,072	9,727	257,179	65,491
OTHER ASSETS						
Inventories	253				38,989	36,033
Sinking fund on debentures						
Miscellaneous assets		3,165			14,006	
Total other assets	253	3,165			52,995	36,033
Equity in Ontario Hydro	70,221	53,377	91,389	19,952	1,140,730	1,636,638
Total assets	158,301	134,450	166,379	75,956	2,413,987	3,347,979
DEBT FROM BORROWINGS						
Debentures outstanding					22,500	84,000
Other long-term debt						
Total long-term debt					22,500	84,000
LIABILITIES						
Current liabilities	7,422	7,129	11,914	4,395	116,787	139,487
Other liabilities	590	535	5,728	448	51,552	7,922
Total liabilities	8,012	7,664	17,642	4,843	168,339	147,409
EQUITY						
Debt redeemed	7,317	8,917	15,753	18,901	103,600	146,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	70,764	61,154	39,681	26,266	971,994	1,316,926
Contributed capital	1,987	3,338	1,914	5,994	6,824	17,006
Other reserves						
Total utility equity	80,068	73,409	57,348	51,161	1,082,418	1,479,932
Reserve for equity in Ontario Hydro	70,221	53,377	91,389	19,952	1,140,730	1,636,638
Total debt, liabilities and equity	158,301	134,450	166,379	75,956	2,413,987	3,347,979
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	61,685	41,451	91,119	30,976	965,796	1,618,855
Miscellaneous	4,358	4,188	2,374	1,446	18,141	51,008
Total revenue	66,043	45,639	93,493	32,422	983,937	1,669,863
EXPENSE						
Power purchased	48,918	33,588	67,846	25,881	795,793	1,258,504
Local generation						
Operation and maintenance	4,783	4,683	7,464	3,531	40,390	106,510
Administration	4,781	5,292	11,488	2,749	74,900	125,061
Financial				10	3,425	9,163
Depreciation	3,913	2,441	3,837	2,356	40,027	64,924
Other						
Total expense	62,395	46,004	90,635	34,527	954,535	1,564,162
Net income (net expense)	3,648	(365)	2,858	(2,105)	29,402	105,701

Statements for the Year Ended December 31, 1972

Listowel	London	L'Orignal	Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale
1,876	71,642	450	456	514	192	633	127	590
\$ 778,957 322,085	\$ 42,332,364 13,259,898	\$ 206,173 82,319	\$ 182,241 52,749	\$ 158,236 41,925	\$ 66,170 32,888	\$ 303,339 136,204	\$ 39,138 18,329	\$ 179,045 39,725
456,872	29,072,466	123,854	129,492	116,311	33,282	167,135	20,809	139,320
48,672	3,887,928	402	4,988	982	2,603	37,280	4,870	19,816
.....	.....	8,000	.....	43,141	13,500	.....	.....	.....
18,200	493,694	.....	.....	2,000	.....	.....	2,000	.....
2,211	1,028,736	7,288	6,443	2,803	1,185	1,794	1,508	4,353
.....	37,686	990	.....	1,196	.....	.....	.....	.....
69,083	5,448,044	16,680	11,431	50,122	17,288	39,074	8,378	24,169
.....	1,255,445	.....	198	.....	.....	12,513	388	175
.....	167,525	1,227	22	.....	.....	40	846	2,507
.....	1,422,970	1,227	220	.....	.....	12,553	1,234	2,682
681,681	20,421,594	54,829	124,348	176,809	67,055	157,121	12,569	126,401
1,207,636	56,365,074	196,590	265,491	343,242	117,625	375,883	42,990	292,572
.....	6,849,416	.....	.....	.....	.....	18,000	.....	.....
.....	6,849,416	.....	.....	.....	.....	18,000	.....	.....
42,939	2,686,195	7,677	8,628	14,757	6,385	13,936	1,734	16,600
5,241	206,964	639	1,131	.....	128	2,066	.....	626
48,180	2,893,159	8,316	9,759	14,757	6,513	16,002	1,734	17,226
132,673	7,569,099	26,122	11,214	17,614	4,495	16,000	23,510	6,370
.....
330,552	15,670,379	101,998	113,114	131,277	39,562	168,760	5,128	131,211
14,550	2,798,753	5,325	7,056	2,785	.....	.....	49	11,364
.....	162,674	.....	.....	.....	.....	.....	.....	.....
477,775	26,200,905	133,445	131,384	151,676	44,057	184,760	28,687	148,945
681,681	20,421,594	54,829	124,348	176,809	67,055	157,121	12,569	126,401
1,207,636	56,365,074	196,590	265,491	343,242	117,625	375,883	42,990	292,572
.....
.....
464,475	20,562,206	91,566	112,261	83,806	35,387	141,777	14,464	129,977
18,858	1,499,167	8,420	4,185	5,215	3,849	10,397	504	2,071
483,333	22,061,373	99,986	116,446	89,021	39,236	152,174	14,968	132,048
396,698	16,919,726	73,533	82,983	75,600	32,745	111,804	11,831	106,399
.....
30,898	1,230,686	11,927	8,077	6,546	5,199	8,255	1,555	7,719
29,549	1,511,503	9,756	10,691	10,329	3,816	12,263	1,836	7,008
2,004	1,067,277	.....	.....	.....	.....	2,809	.....	18
26,380	1,194,861	7,426	6,406	4,300	2,940	11,595	1,337	5,418
.....
485,529	21,924,053	102,642	108,157	96,775	44,700	146,726	16,559	126,562
(2,196)	137,320	(2,656)	8,289	(7,754)	(5,464)	5,448	(1,591)	5,486

Municipal Electrical Utilities Financials

Municipality	Markham	Marmora	Martintown	Massey	Maxville	McGarry Twp. 402
Number of Customers	3,874	604	117	453	350	
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,180,708	190,773	45,829	170,956	122,337	106,496
Less accumulated depreciation	269,127	85,095	23,011	43,252	38,118	49,502
Net fixed assets	1,911,581	105,678	22,818	127,704	84,219	56,994
CURRENT ASSETS						
Cash on hand and in bank	32,101	8,093	2,568	7,898	13,316	4,980
Investments — term deposits	25,000		4,000		25,000	10,000
— bonds		3,000		4,000		10,000
Accounts receivable (net)	42,431	1,375	1,573	3,302	757	2,020
Other	3,282	2,720		426		148
Total current assets	102,814	15,188	8,141	15,626	39,073	27,148
OTHER ASSETS						
Inventories	63,130	161		90		
Sinking fund on debentures						
Miscellaneous assets	21,045	6,516	1,086	2,552	806	
Total other assets	84,175	6,677	1,086	2,642	806	
Equity in Ontario Hydro	561,268	115,020	24,972	53,455	96,664	89,053
Total assets	2,659,838	242,563	57,017	199,427	220,762	173,195
DEBT FROM BORROWINGS						
Debentures outstanding	200,647			3,700		
Other long-term debt						
Total long-term debt	200,647			3,700		
LIABILITIES						
Current liabilities	167,775	9,546	1,434	7,620	8,193	708
Other liabilities	256,608	1,417	50	4,067	302	2,227
Total liabilities	424,383	10,963	1,484	11,687	8,495	2,935
EQUITY						
Debt redeemed	155,309	15,091	5,347	41,300	13,642	13,782
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	525,897	101,489	25,139	86,585	100,961	67,245
Contributed capital	792,334		75	2,700	1,000	180
Other reserves						
Total utility equity	1,473,540	116,580	30,561	130,585	115,603	81,207
Reserve for equity in Ontario Hydro	561,268	115,020	24,972	53,455	96,664	89,053
Total debt, liabilities and equity	2,659,838	242,563	57,017	199,427	220,762	173,195
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,148,339	112,861	14,677	97,033	73,373	69,348
Miscellaneous	35,236	3,889	1,788	4,498	2,661	5,910
Total revenue	1,183,575	116,750	16,465	101,531	76,034	75,258
EXPENSE						
Power purchased	947,083	83,753	11,687	73,514	64,604	53,415
Local generation						
Operation and maintenance	25,966	5,859	1,548	4,644	4,951	4,090
Administration	107,550	12,488	1,947	8,583	3,722	10,773
Financial	37,523			3,940		
Depreciation	48,145	7,469	1,724	4,701	3,808	3,914
Other						
Total expense	1,166,267	109,569	16,906	95,382	77,085	72,192
Net income (net expense)	17,308	7,181	(441)	6,149	(1,051)	3,066

Statements for the Year Ended December 31, 1972

Meaford	Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
1,823	295	396	4,078	400	360	2,551	522	42,939
\$ 694,153 206,586	\$ 124,979 57,694	\$ 109,290 29,690	\$ 1,548,129 661,186	\$ 108,065 23,617	\$ 133,378 50,643	\$ 2,014,127 531,602	\$ 201,863 33,097	\$ 40,368,015 5,108,944
487,567	67,285	79,600	886,943	84,448	82,735	1,482,525	168,766	35,259,071
9,570	3,466	5,522	42,006	3,959	5,855	9,618	17,536	10,598
34,000	20,000	5,000	130,000	7,000	15,000	.....	.....	1,950,000
.....	.....	.....	.....	2,500	5,000	.....	.....	8,000
15,215	2,105	4,431	103,050	.....	3,817	25,498	4,594	3,078,268
.....	.....	.....	2,714	75	65	18,556	45	277,298
58,785	25,571	14,953	277,770	13,534	29,737	53,672	22,175	5,324,164
37,018	262	.....	23,229	503	.....	2,501	99	1,130,019
6,111	3,479	.....	6,807	.....	43	6,403	3,668	490,942
.....	.....	.....	.....	.....	.....	.....	.....	1,765,842
43,129	3,741	.....	30,036	503	43	8,904	3,767	3,386,803
493,101	74,033	61,029	1,684,694	75,726	65,182	819,949	221,682	9,919,873
1,082,582	170,630	155,582	2,879,443	174,211	177,697	2,365,050	416,390	53,889,911
97,000	.....	.....	226,000	.....	.....	190,000	1,100	14,262,000
.....
97,000	.....	.....	226,000	.....	.....	190,000	1,100	14,262,000
32,900	3,881	6,777	157,061	4,967	6,719	127,380	29,547	4,323,191
2,936	423	984	19,810	898	1,254	8,016	1,013	521,138
35,836	4,304	7,761	176,871	5,865	7,973	135,396	30,560	4,844,329
75,725	13,122	24,647	135,945	12,304	9,000	118,626	23,160	2,380,600
.....	.....	.....	.....	.....	.....	.....	.....	490,942
378,051	77,642	54,033	651,109	78,427	89,724	794,368	137,881	11,129,736
2,869	1,529	8,112	4,824	1,889	5,818	306,711	2,007	10,862,431
.....
456,645	92,293	86,792	791,878	92,620	104,542	1,219,705	163,048	24,863,709
493,101	74,033	61,029	1,684,694	75,726	65,182	819,949	221,682	9,919,873
1,082,582	170,630	155,582	2,879,443	174,211	177,697	2,365,050	416,390	53,889,911
475,168	44,890	73,903	1,308,495	67,517	56,124	925,450	131,262	22,938,499
13,485	5,525	2,008	22,175	1,853	7,375	65,628	1,644	773,963
488,653	50,415	75,911	1,330,670	69,370	63,499	991,078	132,906	23,712,462
358,317	41,451	60,134	1,070,282	47,759	49,966	755,218	101,605	19,059,474
24,491	1,529	3,984	66,038	7,050	5,097	59,965	7,667	871,733
54,715	9,608	6,872	64,641	7,363	6,811	92,721	12,345	784,319
15,170	.....	.....	27,121	.....	.....	21,433	1,202	1,550,438
19,867	3,832	3,517	47,510	3,495	5,439	53,962	5,114	903,550
.....
472,560	56,420	74,507	1,275,592	65,667	67,313	983,299	127,933	23,169,514
16,093	(6,005)	1,404	55,078	3,703	(3,814)	7,779	4,973	542,948

Municipal Electrical Utilities Financial

Municipality	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest	Napanee
Number of Customers	1,092	154	892	467	1,398	1,909
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	578,027	51,303	312,335	135,990	421,912	833,252
Less accumulated depreciation	162,612	21,832	109,231	34,704	137,300	273,555
Net fixed assets	415,415	29,471	203,104	101,286	284,612	559,697
CURRENT ASSETS						
Cash on hand and in bank	14,778	3,540	24,355	5,254	21,316	26,851
Investments — term deposits . . . . .	.....	3,000	3,000	15,000	10,000	.....
— bonds . . . . .	.....	1,000	8,000	.....	1,000	.....
Accounts receivable (net)	11,229	342	6,191	3,905	15,834	26,332
Other	1,202	.....	.....	.....	.....	.....
Total current assets	27,209	7,882	41,546	24,159	48,150	53,183
OTHER ASSETS						
Inventories	19,964	.....	11,308	.....	12,258	15,290
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Miscellaneous assets	16,131	.....	.....	106	.....	.....
Total other assets	36,095	.....	11,308	106	12,258	15,290
Equity in Ontario Hydro	375,734	50,341	184,143	71,595	351,728	612,475
Total assets	854,453	87,694	440,101	197,146	696,748	1,240,645
DEBT FROM BORROWINGS						
Debentures outstanding	55,083	.....	.....	6,300	.....	.....
Other long-term debt . . . . .	.....	.....	.....	.....	.....	.....
Total long-term debt	55,083	.....	.....	6,300	.....	.....
LIABILITIES						
Current liabilities	32,563	2,622	22,337	5,706	25,906	48,552
Other liabilities	1,618	.....	3,625	988	3,225	29,108
Total liabilities	34,181	2,622	25,962	6,694	29,131	77,660
EQUITY						
Debt redeemed	63,990	4,500	31,636	12,672	21,626	70,000
Sinking fund on debentures . . . . .	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	319,409	30,231	120,481	98,341	291,451	473,857
Contributed capital	6,056	.....	77,879	1,544	2,812	6,653
Other reserves . . . . .	.....	.....	.....	.....	.....	.....
Total utility equity	389,455	34,731	229,996	112,557	315,889	550,510
Reserve for equity in Ontario Hydro	375,734	50,341	184,143	71,595	351,728	612,475
Total debt, liabilities and equity	854,453	87,694	440,101	197,146	696,748	1,240,645
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	309,958	30,209	192,798	62,121	283,760	440,610
Miscellaneous	10,823	2,223	3,272	3,781	4,307	39,485
Total revenue	320,781	32,432	196,070	65,902	288,067	480,095
EXPENSE						
Power purchased	239,093	27,909	156,753	52,992	234,593	351,318
Local generation . . . . .	.....	.....	.....	.....	.....	.....
Operation and maintenance	12,878	1,487	12,199	3,807	9,658	27,009
Administration	35,906	1,722	18,797	8,166	20,701	59,720
Financial	9,277	.....	.....	1,345	.....	2,622
Depreciation	14,523	2,041	8,843	4,127	11,359	27,379
Other . . . . .	.....	.....	.....	.....	.....	.....
Total expense	311,677	33,159	196,592	70,437	276,311	468,048
Net income (net expense)	9,104	(727)	(522)	(4,535)	11,756	12,047

Statements for the Year Ended December 31, 1972

Nepean Twp. 15,647	Neustadt 233	Newboro 174	Newburgh 220	Newbury 167	Newcastle 685	New Hamburg 1,146	Newmarket 4,075	Niagara 1,238
\$ 11,417,589 2,476,199	\$ 69,658 21,762	\$ 66,269 20,941	\$ 133,068 54,191	\$ 51,092 19,913	\$ 432,895 139,785	\$ 479,309 89,631	\$ 2,594,446 631,926	\$ 475,248 176,027
8,941,390	47,896	45,328	78,877	31,179	293,110	389,678	1,962,520	299,221
438,366	3,455	5,828	4,565	5,388	24,462	18,512	33,601	9,599
1,100,000	.....	.....	.....	.....	.....	30,000	.....	.....
.....	.....	2,000	.....	.....	5,115	.....	.....	.....
278,805	1,977	3,142	1,700	451	9,939	5,978	67,086	9,859
140,972	.....	.....	.....	80	.....	380	22,159	.....
1,958,143	5,432	10,970	6,265	5,919	39,516	54,870	122,846	19,458
230,887	.....	.....	.....	53	.....	596	9,675	25,972
148,517	.....	.....	.....	.....	.....	.....	.....	.....
159,718	.....	.....	.....	80	320	5,801	52,087	7,624
539,122	.....	.....	.....	133	320	6,397	61,762	33,596
2,492,623	55,199	15,092	33,138	32,609	136,368	332,297	833,850	313,607
13,931,278	108,527	71,390	118,280	69,840	469,314	783,242	2,980,978	665,882
6,008,000	18,107	.....	.....	.....	65,500	57,000	239,164	.....
6,008,000	18,107	.....	.....	.....	65,500	57,000	239,164	.....
954,336	3,618	5,397	7,895	2,622	26,137	6,724	278,363	37,336
37,396	112	94	252	.....	7,554	4,372	190,474	5,947
991,732	3,730	5,491	8,147	2,622	33,691	11,096	468,837	43,283
1,542,000	17,358	15,674	14,000	9,754	58,036	45,264	155,013	80,469
148,517	.....	.....	.....	.....	.....	.....	.....	.....
1,657,232	14,133	30,447	57,000	24,465	145,719	263,870	796,505	224,075
1,091,174	.....	4,686	5,995	390	30,000	73,715	487,609	4,448
.....
4,438,923	31,491	50,807	76,995	34,609	233,755	382,849	1,439,127	308,992
2,492,623	55,199	15,092	33,138	32,609	136,368	332,297	833,850	313,607
13,931,278	108,527	71,390	118,280	69,840	469,314	783,242	2,980,978	665,882
6,869,829	39,467	28,128	38,372	26,989	191,901	333,445	1,187,929	245,828
287,485	722	2,005	2,798	1,576	10,780	7,994	96,419	10,923
7,157,314	40,189	30,133	41,170	28,565	202,681	341,439	1,284,348	256,751
5,184,099	29,881	18,880	32,291	22,918	132,165	251,918	956,480	186,588
338,825	835	2,307	2,775	2,064	13,034	17,496	84,048	22,061
487,188	2,577	4,424	5,504	2,138	18,098	28,316	129,373	30,271
727,414	3,379	.....	.....	.....	14,235	10,108	62,608	1,926
313,661	2,518	2,306	4,737	1,785	13,675	11,644	78,654	13,647
7,051,187	39,190	27,837	45,307	28,905	191,207	319,482	1,311,163	254,493
106,127	999	2,296	(4,137)	(340)	11,474	21,957	(26,815)	2,258

Municipal Electrical Utilities Financial

Municipality	Niagara Falls	Nipigon Twp.	North Bay	North York	Norwich	Norwood
Number of Customers	19,963	865	16,657	132,817	743	516
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	11,251,149	362,815	8,394,614	70,787,678	169,191	211,745
Less accumulated depreciation	2,992,612	153,537	2,637,920	15,301,424	64,351	106,666
Net fixed assets	8,258,537	209,278	5,756,694	55,486,254	104,840	105,079
CURRENT ASSETS						
Cash on hand and in bank		2,135	35,664	50,922	17,730	4,791
Investments — term deposits	500,000			5,142,020		
— bonds	63,000	6,500		6,400	7,500	13,000
Accounts receivable (net)	96,735	7,361	526,210	2,190,108	5,600	2,696
Other	7,469		6,410	10,848		1,117
Total current assets	667,204	15,996	568,284	7,400,298	30,830	21,604
OTHER ASSETS						
Inventories	318,007	495	147,935	1,256,009	583	
Sinking fund on debentures				6,537,303		
Miscellaneous assets	332,204		70,322	111,640		
Total other assets	650,211	495	218,257	7,904,952	583	
Equity in Ontario Hydro	5,807,878	239,337	3,498,678	25,303,576	202,675	102,150
Total assets	15,383,830	465,106	10,041,913	96,095,080	338,928	228,833
DEBT FROM BORROWINGS						
Debentures outstanding	797,669		2,054,490	9,674,152		
Other long-term debt						
Total long-term debt	797,669		2,054,490	9,674,152		
LIABILITIES						
Current liabilities	232,418	21,488	653,650	5,415,541	8,858	8,330
Other liabilities	560,742	3,343	213,190	1,340,580	1,769	1,040
Total liabilities	793,160	24,831	866,840	6,756,121	10,627	9,370
EQUITY						
Debt redeemed	2,220,531	10,000	1,310,727	5,720,986	13,756	55,100
Sinking fund on debentures				6,537,303		
Accumulated net income invested in plant or held as working funds	4,692,603	187,237	2,248,854	38,707,758	111,870	57,331
Contributed capital	1,071,989	3,701	62,324	3,395,184		4,882
Other reserves						
Total utility equity	7,985,123	200,938	3,621,905	54,361,231	125,626	117,313
Reserve for equity in Ontario Hydro	5,807,878	239,337	3,498,678	25,303,576	202,675	102,150
Total debt, liabilities and equity	15,383,830	465,106	10,041,913	96,095,080	338,928	228,833
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	4,794,225	231,308	4,766,351	48,854,667	115,863	91,444
Miscellaneous	220,315	15,667	227,412	1,601,571	4,810	9,586
Total revenue	5,014,540	246,975	4,993,763	50,456,238	120,673	101,030
EXPENSE						
Power purchased	3,700,064	180,936	3,377,696	38,542,837	86,087	74,497
Local generation						
Operation and maintenance	427,553	19,931	278,902	2,331,831	10,982	8,320
Administration	386,064	33,194	524,934	2,169,476	12,584	9,225
Financial	138,021	320	272,385	910,989		
Depreciation	279,979	12,687	265,790	2,083,405	5,077	9,314
Other	27,871					
Total expense	4,959,552	247,068	4,719,707	46,038,538	114,730	101,356
Net income (net expense)	54,988	(93)	274,056	4,417,700	5,943	(326)

Statements for the Year Ended December 31, 1972

Oakville	Oil Springs	Omemee	Orangeville	Orillia	Orono	Oshawa	Ottawa	Otterville
19,214	275	325	3,588	8,221	417	28,208	102,955	315
\$ 15,959,461 3,530,597	\$ 94,508 40,714	\$ 153,032 50,320	\$ 1,492,571 332,769	\$ 8,784,181 2,716,798	\$ 177,640 56,143	\$ 18,905,200 5,880,060	\$ 60,422,044 12,273,020	\$ 103,989 46,971
12,428,864	53,794	102,712	1,159,802	6,067,383	121,497	13,025,140	48,149,024	57,018
2,950	16,753	17,005	62,127	500	10,368	48,132	51,907	12,469
2,211,898	.....	.....	100,000	144,631	.....	50,000	2,200,000	.....
62,560	.....	.....	.....	90,274	2,500	422,453	200,000	.....
674,498	1,484	3,264	19,501	340,978	4,110	1,426,917	2,674,028	2,806
4,175	400	.....	.....	.....	.....	1,442	703,141	155
2,956,081	18,637	20,269	181,628	576,383	16,978	1,948,944	5,829,076	15,430
271,795	333	.....	9,648	194,487	40	395,555	1,026,750	300
.....
33,170	7,706	.....	5,761	39,906	313	43,327	1,579,408	4,364
304,965	8,039	.....	15,409	234,393	353	438,882	2,606,158	4,664
5,803,659	97,614	64,461	617,421	881,069	74,916	10,839,751	24,809,896	71,542
21,493,569	178,084	187,442	1,974,260	7,759,228	213,744	26,252,717	81,394,154	148,654
2,883,188	.....	.....	143,000	1,972,243	19,400	2,226,000	408,000	.....
.....
2,883,188	.....	.....	143,000	1,972,243	19,400	2,226,000	408,000	.....
2,274,531	2,877	5,592	62,288	302,203	8,731	1,631,082	3,699,125	4,180
470,830	459	701	7,697	327,581	2,525	501,126	1,598,709	715
2,745,361	3,336	6,293	69,985	629,784	11,256	2,132,208	5,297,834	4,895
2,388,746	16,721	12,000	84,594	2,837,662	23,215	1,152,147	9,482,698	4,500
.....
4,654,113	60,112	89,241	678,353	1,220,766	84,957	8,539,134	35,934,342	67,717
3,018,502	301	15,447	380,907	127,430	.....	1,363,477	5,261,384	.....
.....	.....	.....	.....	90,274	.....	.....	200,000	.....
10,061,361	77,134	116,688	1,143,854	4,276,132	108,172	11,054,758	50,878,424	72,217
5,803,659	97,614	64,461	617,421	881,069	74,916	10,839,751	24,809,896	71,542
21,493,569	178,084	187,442	1,974,260	7,759,228	213,744	26,252,717	81,394,154	148,654
9,676,952	30,562	52,932	802,301	2,548,253	92,155	11,649,361	36,134,791	50,491
419,872	2,509	5,672	27,683	54,271	2,269	541,079	1,155,495	1,627
10,096,824	33,071	58,604	829,984	2,602,524	94,424	12,190,440	37,290,286	52,118
8,064,604	20,769	43,259	607,038	1,388,951	70,467	9,588,836	28,289,972	36,730
.....	.....	.....	.....	273,891	.....	.....	463,873	.....
422,139	1,672	5,895	47,076	155,376	3,781	698,420	2,531,219	1,955
405,854	7,411	6,504	76,372	183,607	13,059	812,503	1,870,806	5,540
444,212	.....	.....	21,175	221,789	3,202	287,341	148,395	.....
419,018	3,101	5,945	40,136	207,795	5,166	561,856	1,458,008	3,917
.....	.....	.....	.....	10,000	.....	.....	.....	.....
9,755,827	32,953	61,603	791,797	2,441,409	95,675	11,948,956	34,762,273	48,142
340,997	118	(2,999)	38,187	161,115	(1,251)	241,484	2,528,013	3,976

Municipal Electrical Utilities Financial

Municipality	Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parry Sound
Number of Customers	6,735	425	782	2,367	536	2,356
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	3,205,299	176,859	341,155	957,242	250,388	1,537,353
Less accumulated depreciation	1,108,320	40,453	120,619	387,750	82,189	587,320
Net fixed assets	2,096,979	136,406	220,536	569,492	168,199	950,033
CURRENT ASSETS						
Cash on hand and in bank	37,509	1,474	26,804	82,861	14,076	14,856
Investments — term deposits				60,000		50,000
— bonds		3,000				
Accounts receivable (net)	182,306	3,240	654	23,422	3,442	11,948
Other				2,400		
Total current assets	219,815	7,714	27,458	168,683	17,518	76,804
OTHER ASSETS						
Inventories	53,215	414	582	1,606	1,310	19,138
Sinking fund on debentures						
Miscellaneous assets	336	1,884			1,312	416
Total other assets	53,551	2,298	582	1,606	2,622	19,554
Equity in Ontario Hydro	2,354,892	99,662	271,039	771,406	169,350	321,336
Total assets	4,725,237	246,080	519,615	1,511,187	357,689	1,367,727
DEBT FROM BORROWINGS						
Debentures outstanding		25,000	20,600	25,230		11,000
Other long-term debt						
Total long-term debt		25,000	20,600	25,230		11,000
LIABILITIES						
Current liabilities	162,625	8,369	13,869	49,017	9,515	38,388
Other liabilities	3,213	944	2,344	19,343	886	32,296
Total liabilities	165,838	9,313	16,213	68,360	10,401	70,684
EQUITY						
Debt redeemed	208,372	13,623	41,400	174,377	29,908	457,500
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	1,978,326	96,929	167,826	445,847	148,030	494,812
Contributed capital	17,809	1,553	2,537	25,967		10,085
Other reserves						2,310
Total utility equity	2,204,507	112,105	211,763	646,191	177,938	964,707
Reserve for equity in Ontario Hydro	2,354,892	99,662	271,039	771,406	169,350	321,336
Total debt, liabilities and equity	4,725,237	246,080	519,615	1,511,187	357,689	1,367,727
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,925,106	87,406	165,945	548,388	121,518	564,832
Miscellaneous	80,435	1,414	1,037	15,276	6,816	48,196
Total revenue	2,005,541	88,820	166,982	563,664	128,334	613,028
EXPENSE						
Power purchased	1,534,431	64,941	121,072	431,254	91,920	379,859
Local generation						54,460
Operation and maintenance	111,301	4,997	8,705	31,923	9,131	59,832
Administration	153,026	7,294	18,894	40,215	15,863	61,519
Financial	69	2,708	4,158	7,340		5,680
Depreciation	104,308	4,382	9,846	29,565	7,926	48,717
Other						
Total expense	1,903,135	84,322	162,675	540,297	124,840	610,067
Net income (net expense)	102,406	4,498	4,307	23,367	3,494	2,961

Statements for the Year Ended December 31, 1972

Pembroke	Penetanguishene	Perth	Peterborough	Petrolia	Pickering	Picton	Plantagenet	Plattsville
5,338	1,610	2,321	19,740	1,534	811	1,943	292	215
\$ 3,806,764 1,878,968	\$ 590,623 249,068	\$ 1,025,830 358,246	\$ 13,786,084 5,660,398	\$ 739,698 240,602	\$ 331,176 95,736	\$ 849,624 327,755	\$ 146,590 52,529	\$ 82,722 28,569
1,927,796	341,555	667,584	8,125,686	499,096	235,440	521,869	94,061	54,153
246,040	2,475	19,882	254,992	19,952	17,128	46,184	22,281	1,715
.....	55,000	30,000	.....	.....	.....	.....	.....	18,000
30,000	10,000	10,000	.....	15,000	.....	.....	.....	2,500
77,187	10,188	10,784	292,642	47,128	29,290	9,689	3,182	865
6,728	.....	.....	26,518	2,142	.....	3,827	350	.....
359,955	77,663	70,666	574,152	84,222	46,418	59,700	25,813	23,080
48,027	8,779	19,560	129,485	32,314	449	26,776	.....	71
149,412	.....	.....	40,360	7,640	1,484	15,279	1,426	.....
197,439	8,779	19,560	169,845	39,954	1,933	42,055	1,426	71
185,402	498,233	774,921	6,483,001	535,728	83,538	666,871	51,922	106,804
2,670,592	926,230	1,532,731	15,352,684	1,159,000	367,329	1,290,495	173,222	184,108
1,759,000	.....	.....	1,600,700	.....	23,000	35,000	38,000	.....
1,759,000	.....	.....	1,600,700	.....	23,000	35,000	38,000	.....
240,102	39,283	46,599	594,214	40,517	12,970	37,919	11,774	6,393
83,277	3,566	252	17,886	5,032	2,374	11,709	976	.....
323,379	42,849	46,851	612,100	45,549	15,344	49,628	12,750	6,393
391,000	36,983	85,045	2,366,103	50,000	48,658	78,182	17,000	5,237
38,796	346,251	625,914	3,705,458	507,098	114,982	460,287	51,420	65,674
50,607	1,914	.....	585,322	20,625	81,807	527	2,130	.....
402,811	385,148	710,959	6,656,883	577,723	245,447	538,996	70,550	70,911
185,402	498,233	774,921	6,483,001	535,728	83,538	666,871	51,922	106,804
2,670,592	926,230	1,532,731	15,352,684	1,159,000	367,329	1,290,495	173,222	184,108
1,418,701	445,207	601,217	5,897,825	362,261	180,409	411,438	95,120	62,132
79,965	12,521	8,460	524,534	14,512	6,661	19,766	6,066	3,522
1,498,666	457,728	609,677	6,422,359	376,773	187,070	431,204	101,186	65,654
950,231	356,935	479,176	4,676,069	229,267	131,481	322,987	81,433	64,321
7,214	.....	.....	.....	.....	.....	.....	.....	.....
89,779	30,834	19,686	564,468	37,177	6,679	32,371	3,209	1,366
117,899	26,251	44,580	617,176	59,205	15,886	45,093	8,083	2,044
199,168	.....	.....	291,716	.....	6,540	4,026	4,874	.....
127,196	18,898	30,813	454,161	17,275	10,483	25,736	4,537	3,052
1,491,487	432,918	574,255	6,603,590	342,924	171,069	430,213	102,136	70,783
7,179	24,810	35,422	(181,231)	33,849	16,001	991	(950)	(5,129)

Municipal Electrical Utilities Financial

Municipality	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin
Number of Customers	933	417	5,964	2,249	1,625	1,591
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	382,446	148,941	2,578,036	1,601,132	600,800	850,498
Less accumulated depreciation	139,443	64,869	813,896	429,010	230,533	159,845
Net fixed assets	243,003	84,072	1,764,140	1,172,122	370,267	690,653
CURRENT ASSETS						
Cash on hand and in bank	131,225	7,080	154,790	58,506	38,746	70,457
Investments — term deposits			125,000	45,000	30,000	
— bonds			10,000	13,500		
Accounts receivable (net)	18,747	1,019	12,274	103,459	10,471	16,895
Other	140	50		383		
Total current assets	150,112	8,149	302,064	220,848	79,217	87,352
OTHER ASSETS						
Inventories	821	615	42,164	17,882	1,181	2,527
Sinking fund on debentures						
Miscellaneous assets	7,292	873	15,501	78,690	500	3,593
Total other assets	8,113	1,488	57,665	96,572	1,681	6,120
Equity in Ontario Hydro	795,306	42,433	1,424,022	1,423,987	329,946	282,963
Total assets	1,196,534	136,142	3,547,891	2,913,529	781,111	1,067,088
DEBT FROM BORROWINGS						
Debentures outstanding		5,500	222,057	239,300	51,000	107,000
Other long-term debt						
Total long-term debt		5,500	222,057	239,300	51,000	107,000
LIABILITIES						
Current liabilities	89,340	7,153	153,238	152,183	23,856	98,311
Other liabilities	2,745	5,606	64,764	59,111	7,609	86,642
Total liabilities	92,085	12,759	218,002	211,294	31,465	184,953
EQUITY						
Debt redeemed	17,000	34,500	393,603	159,184	97,528	45,787
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	292,143	31,510	1,260,447	875,647	254,632	390,668
Contributed capital		9,440	29,760	4,117	16,540	55,717
Other reserves						
Total utility equity	309,143	75,450	1,683,810	1,038,948	368,700	492,172
Reserve for equity in Ontario Hydro	795,306	42,433	1,424,022	1,423,987	329,946	282,963
Total debt, liabilities and equity	1,196,534	136,142	3,547,891	2,913,529	781,111	1,067,088
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	577,508	55,357	1,447,542	1,627,916	273,586	474,042
Miscellaneous	10,597	3,393	66,580	34,369	10,368	14,506
Total revenue	588,105	58,750	1,514,122	1,662,285	283,954	488,548
EXPENSE						
Power purchased	526,093	30,120	1,057,071	1,508,394	171,926	360,420
Local generation						
Operation and maintenance	7,859	9,723	121,816	36,743	37,153	21,975
Administration	39,351	7,585	152,406	73,202	29,494	35,340
Financial		2,923	31,752	34,150	11,845	23,743
Depreciation	12,256	4,708	72,935	44,521	19,499	19,797
Other						
Total expense	585,559	55,059	1,435,980	1,697,010	269,917	461,275
Net income (net expense)	2,546	3,691	78,142	(34,725)	14,037	27,273

Statements for the Year Ended December 31, 1972

Port Hope	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott	Preston	Priceville	Princeton
3,240	627	1,185	395	1,129	1,974	5,278	87	198
\$ 2,030,665 714,891	\$ 173,166 52,741	\$ 509,754 150,424	\$ 127,835 43,967	\$ 320,291 147,068	\$ 567,998 284,717	\$ 2,880,233 940,008	\$ 27,076 11,921	\$ 57,022 23,934
1,315,774	120,425	359,330	83,868	173,223	283,281	1,940,225	15,155	33,088
55,761	11,391	9,851	25,491	13,541	20,406	20,974	7,525	5,779
.....	.....	14,000	.....	11,000	42,950	225,000	.....	3,000
.....	26,000	.....	.....	.....	.....	.....	3,000	.....
25,233	10,936	1,649	2,184	17,661	29,044	44,332	150	823
.....	70	89	.....	.....	.....	.....	.....	7
80,994	48,397	25,589	27,675	42,202	92,400	290,306	10,675	9,609
53,544	.....	1,667	108	773	14,138	77,095	.....	.....
.....
.....	523	.....	110	423	.....	150	.....	.....
53,544	523	1,667	218	1,196	14,138	77,245	.....	.....
1,244,880	153,390	255,903	65,763	260,958	591,630	1,893,917	9,952	65,627
2,695,192	322,735	642,489	177,524	477,579	981,449	4,201,693	35,782	108,324
.....	.....	67,000	1,750	43,000	.....	.....	.....	.....
73,150	.....	.....	.....	.....	.....	.....	.....	.....
73,150	.....	67,000	1,750	43,000	.....	.....	.....	.....
104,471	10,801	26,902	4,683	12,439	36,690	148,668	1,491	4,375
23,876	1,960	12,557	470	1,667	5,194	62,522	.....	1,091
128,347	12,761	39,459	5,153	14,106	41,884	221,190	1,491	5,466
244,000	9,804	37,882	16,250	20,950	23,981	476,283	12,166	5,995
.....
922,501	145,688	230,519	85,571	135,585	300,356	1,297,027	11,136	30,655
82,314	1,092	11,726	3,037	2,980	23,598	323,276	1,037	581
.....
1,248,815	156,584	280,127	104,858	159,515	347,935	2,096,586	24,339	37,231
1,244,880	153,390	255,903	65,763	260,958	591,630	1,893,917	9,952	65,627
2,695,192	322,735	642,489	177,524	477,579	981,449	4,201,693	35,782	108,324
.....
1,236,512	118,126	290,083	53,657	159,361	414,562	1,602,435	8,346	33,113
70,844	3,389	15,035	4,259	6,335	26,508	126,479	208	1,566
1,307,356	121,515	305,118	57,916	165,696	441,070	1,728,914	8,554	34,679
961,730	91,571	218,099	35,877	106,485	359,329	1,381,092	6,342	32,667
.....
82,901	5,669	17,874	3,970	18,380	18,106	92,640	774	955
128,431	8,454	26,871	3,644	22,591	37,253	146,810	976	2,141
8,436	.....	7,525	948	4,764	.....	10	.....	.....
59,918	4,999	17,624	4,271	10,364	23,106	85,448	959	2,461
.....
1,241,416	110,693	287,993	48,710	162,584	437,794	1,706,000	9,051	38,224
65,940	10,822	17,125	9,206	3,112	3,276	22,914	(497)	(3,545)

Municipal Electrical Utilities Financial

Municipality	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill
Number of Customers	201	470	388	3,072	697	5,728
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	65,329	188,306	163,291	2,323,059	389,842	2,651,160
Less accumulated depreciation	29,870	98,648	59,518	827,000	64,959	816,812
Net fixed assets	35,459	89,658	103,773	1,496,059	324,883	1,834,348
CURRENT ASSETS						
Cash on hand and in bank	3,771	6,521	6,912	24,564	11,432	132,810
Investments — term deposits	1,900	5,000	10,000	9,000	10,000	.....
— bonds . . . . .	.....	.....	.....	.....	.....	.....
Accounts receivable (net)	494	1,880	1,177	18,379	8,860	109,848
Other . . . . .	.....	52	.....	2,193	87	13,619
Total current assets	6,165	13,453	18,089	54,136	30,379	256,277
OTHER ASSETS						
Inventories . . . . .	.....	1,279	.....	32,806	998	55,523
Sinking fund on debentures . . . . .	.....	.....	.....	.....	9,194	.....
Miscellaneous assets . . . . .	.....	.....	.....	6,355	1,259	116,203
Total other assets . . . . .	.....	1,279	.....	39,161	11,451	171,726
Equity in Ontario Hydro	60,254	60,295	104,082	517,706	102,185	1,177,396
Total assets	101,878	164,685	225,944	2,107,062	468,898	3,439,747
DEBT FROM BORROWINGS						
Debentures outstanding . . . . .	.....	.....	.....	106,327	89,500	180,500
Other long-term debt . . . . .	.....	.....	.....	12,441	.....	.....
Total long-term debt . . . . .	.....	.....	.....	118,768	89,500	180,500
LIABILITIES						
Current liabilities	2,676	7,919	8,409	59,630	19,134	328,133
Other liabilities	220	392	387	11,791	980	377,367
Total liabilities	2,896	8,311	8,796	71,421	20,114	705,500
EQUITY						
Debt redeemed	9,500	26,087	29,367	789,910	25,387	530,181
Sinking fund on debentures . . . . .	.....	.....	.....	.....	9,194	.....
Accumulated net income invested in plant or held as working funds	28,842	69,992	74,631	598,542	150,181	798,327
Contributed capital	386	.....	9,068	10,715	72,337	47,843
Other reserves . . . . .	.....	.....	.....	.....	.....	.....
Total utility equity	38,728	96,079	113,066	1,399,167	257,099	1,376,351
Reserve for equity in Ontario Hydro	60,254	60,295	104,082	517,706	102,185	1,177,396
Total debt, liabilities and equity	101,878	164,685	225,944	2,107,062	468,898	3,439,747
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	33,270	108,557	84,916	721,549	183,210	1,817,932
Miscellaneous	2,043	6,239	6,748	35,936	6,112	35,274
Total revenue	35,313	114,796	91,664	757,485	189,322	1,853,206
EXPENSE						
Power purchased	31,084	80,017	70,931	439,436	138,156	1,580,403
Local generation . . . . .	.....	.....	.....	54,730	.....	.....
Operation and maintenance	2,041	11,271	4,464	49,705	4,157	82,471
Administration	2,228	13,795	8,380	68,147	5,344	132,841
Financial . . . . .	.....	.....	.....	26,175	11,802	56,038
Depreciation	2,585	6,838	5,497	63,920	9,314	78,489
Other . . . . .	.....	.....	.....	.....	.....	.....
Total expense	37,938	111,921	89,272	702,113	168,773	1,930,242
Net income (net expense)	(2,625)	2,875	2,392	55,372	20,549	(77,036)

Statements for the Year Ended December 31, 1972

Ridgetown	Ripley	Rockland	Rockwood	Rodney	Rosseau	Russell	St Catharines	St Clair Beach
1,201	259	1,141	359	453	155	278	35,779	562
\$ 406,939 100,776	\$ 69,520 23,051	\$ 382,067 100,058	\$ 131,516 32,573	\$ 104,798 51,246	\$ 47,329 12,050	\$ 117,623 31,872	\$ 19,004,701 4,424,586	\$ 214,185 69,570
306,163	46,469	282,009	98,943	53,552	35,279	85,751	14,580,115	144,615
32,383	13,425	15,157	10,084	31,706	4,358	3,283	321,644	47,494
.....	5,000	.....	3,000	.....	.....	.....	598,829	.....
.....	8,000	.....	.....	.....	1,000	.....	.....	.....
5,866	1,204	7,334	1,082	1,361	1,223	2,341	1,116,832	6,309
.....	.....	630	.....	.....	.....	.....	416	.....
38,249	27,629	23,121	14,166	33,067	6,581	5,624	2,037,721	53,803
949	.....	1,128	.....	223	.....	.....	393,109	.....
1,434	.....	2,184	588	.....	.....	128	430,286	970
2,383	.....	3,312	588	223	.....	128	823,395	970
315,645	71,740	131,946	86,068	106,819	30,539	59,891	13,506,743	104,652
662,440	145,838	440,388	199,765	193,661	72,399	151,394	30,947,974	304,040
33,648	.....	21,000	7,010	.....	.....	4,000	2,336,776	50,000
.....
33,648	.....	21,000	7,010	.....	.....	4,000	2,336,776	50,000
22,197	4,949	23,357	5,934	6,135	.....	12,319	1,276,164	21,461
2,658	369	12,326	797	1,179	3	333	605,069	432
24,855	5,318	35,683	6,731	7,314	3	12,652	1,881,233	21,893
77,512	12,744	34,000	15,318	8,500	11,933	9,808	810,436	17,694
.....
209,721	56,036	190,135	73,560	71,028	28,224	61,648	11,485,914	107,155
1,059	.....	27,624	11,078	.....	1,700	3,395	926,872	2,646
.....
288,292	68,780	251,759	99,956	79,528	41,857	74,851	13,223,222	127,495
315,645	71,740	131,946	86,068	106,819	30,539	59,891	13,506,743	104,652
662,440	145,838	440,388	199,765	193,661	72,399	151,394	30,947,974	304,040
255,605	47,986	234,678	71,470	61,062	23,176	54,523	13,901,332	138,343
4,801	1,137	10,893	3,941	2,830	360	2,775	443,486	3,631
260,406	49,123	245,571	75,411	63,892	23,536	57,298	14,344,818	141,974
189,175	42,060	184,050	55,645	55,730	16,890	46,992	11,753,876	111,125
.....
16,865	840	14,813	3,748	2,868	1,644	2,314	682,577	7,804
32,125	2,769	9,927	8,377	6,303	1,031	2,692	585,236	10,854
5,044	.....	4,928	2,001	.....	.....	890	291,145	5,248
10,848	2,206	12,602	4,381	3,773	1,465	3,567	469,650	6,770
.....	.....	.....	.....	.....	.....	.....	29,895	.....
254,057	47,875	226,320	74,152	68,674	21,030	56,455	13,812,379	141,801
6,349	1,248	19,251	1,259	(4,782)	2,506	843	532,439	173

Municipal Electrical Utilities Financial

Municipality.....	St George	St Jacobs	St Marys	St Thomas	Sandwich West Twp.
Number of Customers.....	334	296	1,899	9,591	3,852
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	103,231	120,601	808,433	4,046,260	1,217,271
Less accumulated depreciation	34,563	32,027	323,360	1,475,827	395,340
Net fixed assets	68,668	88,574	485,073	2,570,433	821,931
CURRENT ASSETS					
Cash on hand and in bank	5,349	57,279	39,819	18,911	4,127
Investments — term deposits	20,000	.....	77,500	.....	.....
— bonds .....	.....	.....	.....	35,000	.....
Accounts receivable (net)	706	3,921	15,859	225,231	260,099
Other .....	.....	.....	.....	4,481	.....
Total current assets	26,055	61,200	133,178	283,623	264,226
OTHER ASSETS					
Inventories	73	.....	18,230	113,560	10,390
Sinking fund on debentures .....	.....	.....	.....	.....	.....
Miscellaneous assets .....	.....	.....	31,682	423	7,768
Total other assets	73	.....	49,912	113,983	18,158
Equity in Ontario Hydro	103,048	130,637	1,101,988	3,359,869	370,135
Total assets	197,844	280,411	1,770,151	6,327,908	1,474,450
DEBT FROM BORROWINGS					
Debentures outstanding	4,800	.....	.....	106,000	169,600
Other long-term debt .....	.....	.....	.....	.....	.....
Total long-term debt	4,800	.....	.....	106,000	169,600
LIABILITIES					
Current liabilities	916	9,583	3,847	186,158	292,920
Other liabilities	394	90	2,651	77,001	24,991
Total liabilities	1,310	9,673	6,498	263,159	317,911
EQUITY					
Debt redeemed	11,200	6,000	190,208	232,310	230,439
Sinking fund on debentures .....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	77,357	132,089	471,052	2,339,306	305,681
Contributed capital	129	2,012	405	27,264	80,684
Other reserves .....	.....	.....	.....	.....	.....
Total utility equity	88,686	140,101	661,665	2,598,880	616,804
Reserve for equity in Ontario Hydro	103,048	130,637	1,101,988	3,359,869	370,135
Total debt, liabilities and equity	197,844	280,411	1,770,151	6,327,908	1,474,450
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	83,068	108,800	339,613	2,624,963	815,728
Miscellaneous	2,284	6,251	16,429	75,518	25,597
Total revenue	85,352	115,051	356,042	2,700,481	841,325
EXPENSE					
Power purchased	66,281	103,243	287,959	1,990,075	627,441
Local generation .....	.....	.....	.....	.....	.....
Operation and maintenance	2,837	2,920	26,762	311,659	55,993
Administration	4,759	3,975	50,077	172,763	53,596
Financial	1,413	.....	.....	16,418	40,734
Depreciation	3,196	3,534	23,976	116,772	35,868
Other .....	.....	.....	.....	.....	.....
Total expense	78,486	113,672	388,774	2,607,687	813,632
Net income (net expense)	6,866	1,379	(32,732)	92,794	27,693

Statements for the Year Ended December 31, 1972

Sarnia	Scarborough	Schreiber Twp. 688	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton
17,316	82,694	688	897	1,036	4,665	1,083	3,746	1,553
\$	\$	\$	\$	\$	\$	\$	\$	\$
9,911,480	48,977,143	274,864	474,609	395,071	2,021,339	452,032	1,595,483	467,193
3,394,906	13,538,663	108,200	131,120	118,269	539,554	170,544	578,340	117,703
6,516,574	35,438,480	166,664	343,489	276,802	1,481,785	281,488	1,017,143	349,490
5,892	145,156	21,815	16,978	2,988	570	25,414	43,393	38,376
300,000	2,515,000	.....	6,000	.....	100,000	.....	85,000	.....
99,500	25,000	.....	.....	.....	.....	.....	.....	.....
343,338	2,931,530	2,493	10,067	11,183	113,275	2,780	33,671	11,755
11,134	3,628	270	193	1,149	.....	256	7,268	.....
759,864	5,620,314	24,578	33,238	15,320	213,845	28,450	169,332	50,131
252,024	957,822	762	1,110	11,293	5,272	16,120	29,390	12,169
.....	5,505,215	.....	.....	.....	.....	.....	.....	.....
68,941	417,580	.....	193	.....	25,487	.....	15,872	1,956
320,965	6,880,617	762	1,303	11,293	30,759	16,120	45,262	14,125
9,888,000	17,687,979	153,788	343,565	187,197	1,353,560	269,136	1,275,691	241,876
17,485,403	65,627,390	345,792	721,595	490,612	3,079,949	595,194	2,507,428	655,622
301,000	10,382,099	.....	.....	42,000	320,000	.....	.....	.....
.....
301,000	10,382,099	.....	.....	42,000	320,000	.....	.....	.....
514,963	4,524,519	13,538	24,515	36,765	38,824	45,247	77,447	22,464
65,611	1,269,806	.....	2,785	14,554	45,781	7,481	.....	761
580,574	5,794,325	13,538	27,300	51,319	84,605	52,728	77,447	23,225
1,285,129	5,609,770	50,000	74,440	24,991	185,435	.....	147,662	42,523
.....	5,505,215	.....	.....	.....	.....	.....	.....	.....
4,978,878	17,943,917	119,969	275,790	146,985	1,075,101	268,986	1,003,094	340,692
451,822	2,704,085	8,497	500	38,120	61,248	4,344	3,534	7,306
.....
6,715,829	31,762,987	178,466	350,730	210,096	1,321,784	273,330	1,154,290	390,521
9,888,000	17,687,979	153,788	343,565	187,197	1,353,560	269,136	1,275,691	241,876
17,485,403	65,627,390	345,792	721,595	490,612	3,079,949	595,194	2,507,428	655,622
5,383,002	28,948,481	170,200	209,267	211,629	1,444,253	265,051	1,018,198	297,316
236,649	1,489,231	7,531	19,295	7,871	53,172	12,484	29,341	8,495
5,619,651	30,437,712	177,731	228,562	219,500	1,497,425	277,535	1,047,539	305,811
4,259,337	24,588,703	131,945	146,774	167,422	1,062,301	205,506	800,775	222,093
.....
598,628	1,660,714	11,311	30,284	7,206	95,261	24,758	52,483	19,430
431,410	1,769,858	18,069	27,720	19,266	125,803	41,722	88,875	22,627
82,857	1,171,570	.....	.....	7,909	67,771	.....	.....	.....
282,106	1,427,444	8,871	14,010	13,416	53,210	13,932	52,265	12,450
.....	5,300	.....	.....	.....	.....	.....	.....	.....
5,654,338	30,623,589	170,196	218,788	215,219	1,404,346	285,918	994,398	276,600
(34,687)	(185,877)	7,535	9,774	4,281	93,079	(8,383)	53,141	29,211

Municipal Electrical Utilities Financial

Municipality.	South Grimsby Twp. 476	South River 408	Springfield 191	Stayner 911	Stirling 635
Number of Customers.					
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.	147,784	230,727	70,877	357,916	230,907
Less accumulated depreciation.	52,376	77,854	30,110	62,531	79,901
Net fixed assets.	95,408	152,873	40,767	295,385	151,006
CURRENT ASSETS					
Cash on hand and in bank.	16,541	5,883	8,958	50,665	9,430
Investments — term deposits.					
— bonds.					
Accounts receivable (net).	1,277	4,505	490	7,191	2,677
Other.		963			
Total current assets.	17,818	11,351	9,448	57,856	12,107
OTHER ASSETS					
Inventories.	28			408	654
Sinking fund on debentures.					
Miscellaneous assets.		11,428			2,102
Total other assets.	28	11,428		408	2,756
Equity in Ontario Hydro.	87,145	35,745	53,211	179,241	148,362
Total assets.	200,399	211,397	103,426	532,890	314,231
DEBT FROM BORROWINGS					
Debentures outstanding.		48,500		79,000	
Other long-term debt.					
Total long-term debt.		48,500		79,000	
LIABILITIES					
Current liabilities.	5,673	12,507	2,480	40,892	11,426
Other liabilities.	711	2,479	423	1,125	2,231
Total liabilities.	6,384	14,986	2,903	42,017	13,657
EQUITY					
Debt redeemed.	15,000	41,500	9,500	15,557	23,000
Sinking fund on debentures.					
Accumulated net income invested in plant or held as working funds.	88,012	70,306	37,757	212,097	128,942
Contributed capital.	3,858	360	55	4,978	270
Other reserves.					
Total utility equity.	106,870	112,166	47,312	232,632	152,212
Reserve for equity in Ontario Hydro.	87,145	35,745	53,211	179,241	148,362
Total debt, liabilities and equity.	200,399	211,397	103,426	532,890	314,231
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.	83,089	90,773	23,931	175,262	131,506
Miscellaneous.	5,473	2,912	2,486	6,185	9,092
Total revenue.	88,562	93,685	26,417	181,447	140,598
EXPENSE					
Power purchased.	55,128	62,953	22,780	130,647	104,374
Local generation.					
Operation and maintenance.	9,523	5,267	2,594	9,434	8,023
Administration.	15,434	7,655	1,527	11,663	9,009
Financial.		7,855		3,424	692
Depreciation.	4,524	6,336	2,503	9,574	9,591
Other.					
Total expense.	84,609	90,066	29,404	164,742	131,689
Net income (net expense).	3,953	3,619	(2,987)	16,705	8,909

Statements for the Year Ended December 31, 1972

Stoney Creek	Stouffville	Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge
2,183	1,734	8,324	2,431	2,212	2,002	28,776	302	385
\$ 860,980 306,779	\$ 682,890 159,357	\$ 6,620,160 1,501,806	\$ 1,165,222 423,621	\$ 1,025,023 184,611	\$ 782,060 234,879	\$ 15,260,165 4,439,192	\$ 94,059 36,140	\$ 121,658 34,303
554,201	523,533	5,118,354	741,601	840,412	547,181	10,820,973	57,919	87,355
18,394	74,118	40,092	85,771	97,129	17,427	29,986	10,648	8,282
.....	18,000	130,000	.....	30,000	.....	1,300,000	.....	2,500
.....	.....	.....	.....	.....	.....	.....	2,000	10,000
3,866	10,320	336,383	12,442	18,711	15,558	885,479	1,343	1,498
.....	1,685	18,079	.....	.....	169	8,156	.....	700
22,260	104,123	524,554	98,213	145,840	33,154	2,223,621	13,991	22,980
196	1,285	292,449	8,203	1,882	.....	323,187	.....	257
100	5,039	72,491	14,764	7,831	8,000	124,753	.....	700
296	6,324	364,940	22,967	9,713	8,000	447,940	.....	957
414,568	330,349	3,755,666	732,238	392,885	285,220	5,339,742	75,286	55,048
991,325	964,329	9,763,514	1,595,019	1,388,850	873,555	18,832,276	147,196	166,340
.....	23,776	1,381,500	83,000	19,084	87,160	5,383,900	.....	.....
.....
.....	23,776	1,381,500	83,000	19,084	87,160	5,383,900	.....	.....
847	61,609	418,469	61,361	114,521	47,781	994,405	691	6,410
7,623	25,982	11,840	31,220	17,162	30,333	575,749	121	620
8,470	87,591	430,309	92,581	131,683	78,114	1,570,154	812	7,030
78,460	59,066	1,044,300	109,604	134,962	127,840	1,839,640	4,628	33,018
.....
459,128	405,303	2,912,771	540,766	405,431	293,891	4,119,687	64,216	71,042
30,699	58,244	238,968	36,830	304,805	1,330	579,153	2,254	202
.....
568,287	522,613	4,196,039	687,200	845,198	423,061	6,538,480	71,098	104,262
414,568	330,349	3,755,666	732,238	392,885	285,220	5,339,742	75,286	55,048
991,325	964,329	9,763,514	1,595,019	1,388,850	873,555	18,832,276	147,196	166,340
.....
.....
512,278	429,290	3,135,810	704,741	551,900	481,256	7,836,291	49,665	74,937
35,515	20,206	207,652	14,850	17,038	32,236	575,404	3,372	1,357
547,793	449,496	3,343,462	719,591	568,938	513,492	8,411,695	53,037	76,294
413,000	327,117	2,414,953	542,438	484,789	356,101	5,837,032	47,116	62,993
.....
29,223	22,241	255,855	57,748	18,526	53,113	726,773	1,354	3,250
52,641	40,793	201,141	72,076	41,293	45,687	752,444	3,002	5,976
698	5,709	176,224	11,829	10,177	18,594	446,624	.....	.....
31,478	19,472	166,423	31,600	26,080	26,841	504,405	3,726	3,466
.....
527,040	415,332	3,214,596	715,691	580,865	500,336	8,267,278	55,198	75,685
20,753	34,164	128,866	3,900	(11,927)	13,156	144,417	(2,161)	609

Municipal Electrical Utilities Financial

Municipality.....	Sutton	Tara	Tavistock	Tecumseh	Teeswater
Number of Customers.....	1,057	315	612	1,543	418
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	267,096	113,504	302,458	518,417	112,613
Less accumulated depreciation	68,502	21,354	108,943	230,417	40,720
Net fixed assets	198,594	92,150	193,515	288,000	71,893
CURRENT ASSETS					
Cash on hand and in bank	21,884	19,259	29,678	127,115	25,843
Investments — term deposits	15,000	.....	.....	.....	.....
— bonds .....	.....	8,000	.....	.....	15,500
Accounts receivable (net)	15,774	2,798	2,174	35,650	2,291
Other	4,340	.....	.....	.....	.....
Total current assets	56,998	30,057	31,852	162,765	43,634
OTHER ASSETS					
Inventories	617	1,077	739	24,048	451
Sinking fund on debentures .....	.....	.....	.....	.....	.....
Miscellaneous assets	25,642	.....	810	2,941	2,239
Total other assets	26,259	1,077	1,549	26,989	2,690
Equity in Ontario Hydro	224,335	87,724	260,912	308,051	136,119
Total assets	506,186	211,008	487,828	785,805	254,336
DEBT FROM BORROWINGS					
Debentures outstanding .....	.....	.....	38,000	43,300	.....
Other long-term debt .....	.....	.....	.....	.....	.....
Total long-term debt .....	.....	.....	38,000	43,300	.....
LIABILITIES					
Current liabilities	22,202	7,348	16,228	50,479	7,725
Other liabilities	14,301	432	.....	4,185	347
Total liabilities	36,503	7,780	16,228	54,664	8,072
EQUITY					
Debt redeemed	26,000	14,264	37,284	37,700	21,296
Sinking fund on debentures .....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	186,455	96,482	134,987	339,265	88,849
Contributed capital	32,893	4,758	417	2,825	.....
Other reserves .....	.....	.....	.....	.....	.....
Total utility equity	245,348	115,504	172,688	379,790	110,145
Reserve for equity in Ontario Hydro	224,335	87,724	260,912	308,051	136,119
Total debt, liabilities and equity	506,186	211,008	487,828	785,805	254,336
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	240,473	81,760	169,344	369,044	93,073
Miscellaneous	6,404	2,039	12,289	18,906	3,129
Total revenue	246,877	83,799	181,633	387,950	96,202
EXPENSE					
Power purchased	202,703	68,753	140,843	264,016	84,460
Local generation .....	.....	.....	.....	.....	.....
Operation and maintenance	9,316	1,763	8,847	31,262	1,059
Administration	32,911	2,205	10,043	37,631	6,412
Financial .....	.....	.....	5,232	5,653	.....
Depreciation	7,235	3,351	10,756	15,003	4,011
Other .....	.....	.....	.....	.....	.....
Total expense	252,165	76,072	175,721	353,565	95,942
Net income (net expense)	(5,288)	7,727	5,912	34,385	260

Statements for the Year Ended December 31, 1972

Terrace Bay Twp. 503	Thamesford 525	Thamesville 437	Thedford 320	Thessalon 656	Thornbury 656	Thorndale 162	Thornton 131	Thorold 2,712
\$ 366,288 138,767	\$ 243,495 91,899	\$ 169,719 84,996	\$ 106,747 36,003	\$ 277,715 84,561	\$ 280,362 58,110	\$ 55,930 31,604	\$ 42,228 16,157	\$ 1,103,227 370,940
227,521	151,596	84,723	70,744	193,154	222,252	24,326	26,071	732,287
34,581	12,201	5,055	20,244	21,748	431	12,627	6,640	1,000
.....	5,000	12,630	.....	.....	.....	.....	.....	197,000
.....	.....	3,956	3,000	.....	.....	3,000	.....	.....
2,030	2,416	2,140	3,400	4,771	15,417	1,524	1,337	39,858
.....
36,611	19,617	23,781	26,644	26,519	15,848	17,151	7,977	237,858
.....	181	546	29	.....	11,290	.....	.....	28,731
.....
.....	.....	436	4,503	3,586	.....	2,958	.....	37,178
.....	181	982	4,532	3,586	11,290	2,958	.....	65,909
192,000	147,836	147,100	88,964	76,376	109,245	50,056	27,060	1,427,657
456,132	319,230	256,586	190,884	299,635	358,635	94,491	61,108	2,463,711
.....	.....	3,200	.....	9,000	.....	.....	.....	4,599
.....	.....	.....	.....	.....	.....	.....	.....	7,488
.....	.....	3,200	.....	9,000	.....	.....	.....	12,087
15,376	11,551	8,672	6,248	17,155	17,885	4,405	3,170	48,183
.....	5,443	1,571	418	1,929	832	340	137	63,590
15,376	16,994	10,243	6,666	19,084	18,717	4,745	3,307	111,773
78,000	8,289	15,988	16,500	56,000	85,714	3,086	7,200	122,269
.....
164,564	131,931	79,927	78,198	139,175	136,889	36,411	21,341	761,156
6,192	14,180	128	556	.....	8,070	193	2,200	28,769
.....
248,756	154,400	96,043	95,254	195,175	230,673	39,690	30,741	912,194
192,000	147,836	147,100	88,964	76,376	109,245	50,056	27,060	1,427,657
456,132	319,230	256,586	190,884	299,635	358,635	94,491	61,108	2,463,711
.....
140,039	121,903	89,245	54,987	145,977	143,657	26,012	23,778	546,542
11,905	11,962	4,716	2,707	5,981	3,891	2,307	300	40,835
151,944	133,865	93,961	57,694	151,958	147,548	28,319	24,078	587,377
120,813	113,504	76,869	47,412	104,839	102,189	22,540	17,818	420,419
.....
11,261	4,454	5,015	1,668	12,589	11,207	699	372	72,977
15,646	10,224	11,374	4,143	18,588	13,824	4,046	1,073	131,051
.....	.....	1,075	.....	5,062	10	.....	.....	4,949
11,322	8,377	5,928	3,721	8,254	7,530	2,279	1,483	34,285
.....
159,042	136,559	100,261	56,944	149,332	134,760	29,564	20,746	663,681
(7,098)	(2,694)	(6,300)	750	2,626	12,788	(1,245)	3,332	(76,304)

Municipal Electrical Utilities Financial

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers.....	36,240	1,394	2,854	211,376	781
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	19,038,897	570,016	1,319,037	155,844,578	205,715
Less accumulated depreciation	7,275,225	197,104	387,643	54,842,964	43,591
Net fixed assets	11,763,672	372,912	931,394	101,001,614	162,124
CURRENT ASSETS					
Cash on hand and in bank	65,992	3,124	70,878	725,346	4,915
Investments — term deposits	200,000	.....	.....	4,773,768	.....
— bonds	94,000	.....	.....	36,800	.....
Accounts receivable (net)	1,163,982	9,356	25,355	8,561,175	5,677
Other	4,698	1,126	.....	1,597,129	.....
Total current assets	1,528,672	13,606	96,233	15,694,218	10,592
OTHER ASSETS					
Inventories	602,809	1,024	42,595	2,679,894	297
Sinking fund on debentures .....	.....	.....	.....	6,159,344	.....
Miscellaneous assets	1,754,522	7,020	69,081	8,075,395	984
Total other assets	2,357,331	8,044	111,676	16,914,633	1,281
Equity in Ontario Hydro	22,795,375	414,765	849,331	133,978,880	91,783
Total assets	38,445,050	809,327	1,988,634	267,589,345	265,780
DEBT FROM BORROWINGS					
Debentures outstanding	794,000	35,000	.....	8,037,050	28,000
Other long-term debt	365,158	.....	.....	.....	.....
Total long-term debt	1,159,158	35,000	.....	8,037,050	28,000
LIABILITIES					
Current liabilities	1,156,765	36,479	81,274	8,117,248	15,511
Other liabilities	379,171	5,797	34,546	2,929,946	2,867
Total liabilities	1,535,936	42,276	115,820	11,047,194	18,378
EQUITY					
Debt redeemed	1,974,941	77,841	204,211	37,052,942	28,435
Sinking fund on debentures .....	.....	.....	.....	6,159,344	.....
Accumulated net income invested in plant or held as working funds	8,394,324	203,202	772,272	66,476,975	51,991
Contributed capital	1,321,178	36,243	47,000	4,409,060	47,193
Other reserves	1,264,138	.....	.....	427,900	.....
Total utility equity	12,954,581	317,286	1,023,483	114,526,221	127,619
Reserve for equity in Ontario Hydro	22,795,375	414,765	849,331	133,978,880	91,783
Total debt, liabilities and equity	38,445,050	809,327	1,988,634	267,589,345	265,780
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	10,194,071	380,602	729,660	85,598,167	134,765
Miscellaneous	740,345	9,067	24,974	4,027,199	4,176
Total revenue	10,934,416	389,669	754,634	89,625,366	138,941
EXPENSE					
Power purchased	8,117,340	301,632	576,491	63,575,951	100,213
Local generation .....	.....	.....	.....	.....	.....
Operation and maintenance	863,895	23,245	57,138	8,932,951	10,055
Administration	834,594	35,103	72,882	4,385,923	14,736
Financial	247,648	7,703	1,002	1,102,754	5,097
Depreciation	619,206	15,153	33,796	4,718,924	5,375
Other .....	.....	.....	.....	1,565,096	.....
Total expense	10,682,683	382,836	741,309	84,281,599	135,476
Net income (net expense)	251,733	6,833	13,325	5,343,767	3,465

Statements for the Year Ended December 31, 1972

Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
5,406	704	1,183	619	7,335	613	1,690	3,687	183
\$ 2,774,932 923,288	\$ 268,215 93,551	\$ 486,551 156,071	\$ 213,725 103,599	\$ 5,483,227 1,485,951	\$ 135,304 43,695	\$ 708,080 224,678	\$ 1,772,291 752,302	\$ 51,707 21,648
1,851,644	174,664	330,480	110,126	3,997,276	91,609	483,402	1,019,989	30,059
78,415	3,867	32,768	4,144	506,930	8,595	15,910	9,864	4,643
.....	5,000	60,000	41,000	.....	.....	.....	30,000	.....
.....	.....	2,950	.....	.....	.....	.....	50,000	1,500
92,271	2,250	4,978	1,789	457,736	21,744	28,418	32,571	1,531
7,822	3,732	.....	927	24,014	.....	261	897	.....
178,508	14,849	100,696	47,860	988,680	30,339	44,589	123,332	7,674
104,642	.....	6,001	.....	137,156	1,010	23,834	68,260	300
.....
1,881	.....	232	.....	291,674	.....	3,550	58,612	.....
106,523	.....	6,233	.....	428,830	1,010	27,384	126,872	300
2,088,020	194,801	309,955	78,329	1,297,958	73,330	502,587	2,027,830	35,925
4,224,695	384,314	747,364	236,315	6,712,744	196,288	1,057,962	3,298,023	73,958
94,000	.....	43,100	.....	2,935,000	.....	60,000	111,000	.....
.....
94,000	.....	43,100	.....	2,935,000	.....	60,000	111,000	.....
193,230	16,232	34,073	9,404	1,154,341	17,387	46,498	130,934	2,343
164,425	292	8,586	233	602,572	705	5,725	12,597	243
357,655	16,524	42,659	9,637	1,756,913	18,092	52,223	143,531	2,586
295,587	19,000	47,074	44,314	447,475	18,781	56,749	85,050	7,563
.....
1,264,452	153,989	299,944	104,035	319,982	84,556	386,403	859,407	27,884
124,981	.....	4,632	.....	595,380	1,529	.....	71,205	.....
.....
1,685,020	172,989	351,650	148,349	722,873	104,866	443,152	1,015,662	35,447
2,088,020	194,801	309,955	78,329	1,297,958	73,330	502,587	2,027,830	35,925
4,224,695	384,314	747,364	236,315	6,712,744	196,288	1,057,962	3,298,023	73,958
1,755,090	159,244	277,095	113,323	3,413,973	94,992	535,056	1,628,262	24,904
65,672	11,066	19,437	9,628	111,462	1,058	18,502	26,430	1,037
1,820,762	170,310	296,532	122,951	3,525,435	96,050	553,558	1,654,692	25,941
1,494,432	138,750	208,059	92,267	2,819,162	70,004	440,115	1,407,718	23,298
.....
80,607	10,776	16,489	6,228	82,969	7,067	25,875	48,728	1,169
120,886	12,564	27,808	9,975	201,087	11,526	37,930	146,812	2,105
31,538	.....	8,784	1,481	372,504	.....	4,671	12,502	.....
89,275	9,633	15,262	9,302	149,688	4,240	23,123	53,475	2,040
.....
1,816,738	171,723	276,402	119,253	3,625,410	92,837	531,714	1,669,235	28,612
4,024	(1,413)	20,130	3,698	(99,975)	3,213	21,844	(14,543)	(2,671)

Municipal Electrical Utilities Financial

Municipality.	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo
Number of Customers.	263	849	675	943	10,275
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	104,751	285,883	325,690	277,414	8,829,582
Less accumulated depreciation	41,531	123,461	117,254	84,874	1,927,423
Net fixed assets	63,220	162,422	208,436	192,540	6,902,159
CURRENT ASSETS					
Cash on hand and in bank	12,122	4,571	23,266	8,976	132,571
Investments — term deposits		29,000		60,000	150,000
— bonds					
Accounts receivable (net).	449	7,685	9,736	2,067	518,765
Other					2,110
Total current assets	12,571	41,256	33,002	71,043	803,446
OTHER ASSETS					
Inventories		1,603		263	332,680
Sinking fund on debentures					
Miscellaneous assets		1,749	642	165	43,728
Total other assets		3,352	642	428	376,408
Equity in Ontario Hydro	50,802	89,282	180,924	242,087	3,389,075
Total assets	126,593	296,312	423,004	506,098	11,471,088
DEBT FROM BORROWINGS					
Debentures outstanding	2,816		6,000	11,600	1,383,000
Other long-term debt					
Total long-term debt	2,816		6,000	11,600	1,383,000
LIABILITIES					
Current liabilities	5,122	9,786	14,792	6,960	680,761
Other liabilities	441	517	1,401	8,287	345,132
Total liabilities	5,563	10,303	16,193	15,247	1,025,893
EQUITY					
Debt redeemed	11,957	107,136	31,633	30,523	1,580,948
Sinking fund on debentures					
Accumulated net income invested in plant or held as working funds	49,495	89,297	159,388	206,513	3,189,889
Contributed capital	5,960	294	28,866	128	902,283
Other reserves					
Total utility equity	67,412	196,727	219,887	237,164	5,673,120
Reserve for equity in Ontario Hydro	50,802	89,282	180,924	242,087	3,389,075
Total debt, liabilities and equity	126,593	296,312	423,004	506,098	11,471,088
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	47,727	152,330	162,430	194,633	4,912,615
Miscellaneous	3,511	5,157	11,162	6,038	237,787
Total revenue	51,238	157,487	173,592	200,671	5,150,402
EXPENSE					
Power purchased	36,014	102,606	139,070	143,663	3,898,790
Local generation					
Operation and maintenance	6,932	9,748	12,061	19,331	237,129
Administration	3,912	26,666	10,799	18,573	347,043
Financial	642	4,747	1,362	2,839	226,483
Depreciation	4,245	9,614	11,070	7,452	218,380
Other					
Total expense	51,745	153,381	174,362	191,858	4,927,825
Net income (net expense)	(507)	4,106	(770)	8,813	222,577

Statements for the Year Ended December 31, 1972

Watford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne	Westport	Wheatley
626	473	163	12,914	326	522	486	330	605
\$ 194,449 78,713	\$ 100,837 20,263	\$ 80,821 19,467	\$ 7,588,441 2,256,068	\$ 95,088 27,609	\$ 156,996 62,476	\$ 191,858 96,559	\$ 91,521 19,031	\$ 303,222 96,274
115,736	80,574	61,354	5,332,373	67,479	94,520	95,299	72,490	206,948
.....	958	3,080	241,725	3,262	461	6,516	6,386	12,837
.....	.....	.....	75,000	5,000	.....	50,000	.....	10,000
.....	.....	.....	.....	.....	6,000	.....	3,000	.....
9,789	4,801	1,814	182,765	518	886	5,530	1,145	92
.....	.....	205	3,156	.....	969	.....	.....	138
9,789	5,759	5,099	502,646	8,780	8,316	62,046	10,531	23,067
777	67	.....	132,868	.....	650	762	.....	743
.....
.....	.....	1,619	38,168	.....	.....	289	.....	79
777	67	1,619	171,036	.....	650	1,051	.....	822
232,939	57,708	17,922	3,963,027	90,275	118,605	209,805	70,186	156,749
359,241	144,108	85,994	9,969,082	166,534	222,091	368,201	153,207	387,586
.....	.....	4,795	1,478,000	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	18,857	.....	.....	.....
.....	.....	4,795	1,478,000	.....	18,857	.....	.....	.....
11,233	12,603	6,399	348,870	4,540	8,722	12,197	5,196	8,317
1,076	50	4,369	26,078	598	834	310	467	841
12,309	12,653	10,768	374,948	5,138	9,556	12,507	5,663	9,158
9,056	3,243	25,205	1,236,786	12,428	13,816	8,000	15,000	52,000
.....
104,937	70,478	27,304	2,360,626	56,640	51,765	134,389	62,237	167,181
.....	26	.....	555,695	2,053	9,492	3,500	121	2,498
.....
113,993	73,747	52,509	4,153,107	71,121	75,073	145,889	77,358	221,679
232,939	57,708	17,922	3,963,027	90,275	118,605	209,805	70,186	156,749
359,241	144,108	85,994	9,969,082	166,534	222,091	368,201	153,207	387,586
.....
127,460	60,732	36,982	3,974,535	51,108	84,026	114,596	58,118	113,906
4,516	1,312	1,696	172,301	1,898	5,485	9,805	2,299	6,439
131,976	62,044	38,678	4,146,836	53,006	89,511	124,401	60,417	120,345
108,300	44,072	26,464	3,022,369	46,391	71,669	105,728	44,844	97,312
.....
9,802	6,407	2,781	208,981	1,278	4,979	8,251	2,875	7,369
22,434	5,620	3,439	328,071	5,543	7,431	15,432	5,632	11,387
.....	.....	3,156	229,079	.....	1,621	.....	.....	.....
5,996	2,871	2,413	192,988	3,037	5,894	7,186	2,480	8,557
.....
146,532	58,970	38,253	3,981,488	56,249	91,594	136,597	55,831	124,625
(14,556)	3,074	425	165,348	(3,243)	(2,083)	(12,196)	4,586	(4,280)

Municipal Electrical Utilities Financial

Municipality.	Whitby	Warton	Williamsburg	Winchester	Windermere
Number of Customers.	8,173	923	147	739	142
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,462,892	360,754	33,645	220,417	55,540
Less accumulated depreciation	1,090,880	104,102	19,566	82,502	17,283
Net fixed assets	3,372,012	256,652	14,079	137,915	38,257
CURRENT ASSETS					
Cash on hand and in bank.	202,894	2,124	4,596	17,408	6,751
Investments — term deposits.	50,000	.....	11,000	20,000	.....
— bonds . . . . .	.....	10,000	.....	.....	.....
Accounts receivable (net).	194,011	7,934	230	5,631	1,074
Other . . . . .	.....	.....	215	992	225
Total current assets	446,905	20,058	16,041	44,031	8,050
OTHER ASSETS					
Inventories	161,294	19,170	.....	.....	.....
Sinking fund on debentures. . . . .	.....	.....	.....	.....	.....
Miscellaneous assets	154,611	115	215	2,620	.....
Total other assets	315,905	19,285	215	2,620	.....
Equity in Ontario Hydro	1,869,765	230,795	49,162	228,544	30,246
Total assets	6,004,587	526,790	79,497	413,110	76,553
DEBT FROM BORROWINGS					
Debentures outstanding	775,000	59,000	.....	.....	.....
Other long-term debt	738,277	.....	.....	.....	.....
Total long-term debt	1,513,277	59,000	.....	.....	.....
LIABILITIES					
Current liabilities	314,578	20,440	2,480	26,355	1,800
Other liabilities.	103,262	3,500	452	144	.....
Total liabilities	417,840	23,940	2,932	26,499	1,800
EQUITY					
Debt redeemed	674,347	38,400	2,750	29,162	11,238
Sinking fund on debentures. . . . .	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	1,148,324	172,998	24,653	128,717	33,269
Contributed capital.	381,034	1,657	.....	188	.....
Other reserves. . . . .	.....	.....	.....	.....	.....
Total utility equity.	2,203,705	213,055	27,403	158,067	44,507
Reserve for equity in Ontario Hydro	1,869,765	230,795	49,162	228,544	30,246
Total debt, liabilities and equity.	6,004,587	526,790	79,497	413,110	76,553
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.	2,635,599	189,487	22,335	208,466	21,344
Miscellaneous.	107,977	9,442	1,368	8,033	1,120
Total revenue	2,743,576	198,929	23,703	216,499	22,464
EXPENSE					
Power purchased.	2,017,789	154,410	23,328	172,950	16,501
Local generation. . . . .	.....	.....	.....	.....	.....
Operation and maintenance	115,430	16,334	704	6,402	2,557
Administration.	188,571	15,382	2,348	13,002	952
Financial	202,378	5,583	.....	.....	.....
Depreciation.	137,645	9,848	1,369	7,080	1,772
Other . . . . .	.....	.....	.....	.....	.....
Total expense	2,661,813	201,557	27,749	199,434	21,782
Net income (net expense)	81,763	(2,628)	(4,046)	17,065	682

Statements for the Year Ended December 31, 1972

Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming	York	Zurich	Total
64,239	1,264	894	8,814	224	587	36,385	348	1,841,958
\$	\$	\$	\$	\$	\$	\$	\$	\$
34,300,319	554,993	298,922	4,926,179	71,781	155,451	15,946,114	119,500	1,050,510,249
11,637,641	226,268	156,073	1,615,724	24,142	59,729	5,471,045	26,999	295,645,842
22,662,678	328,725	142,849	3,310,455	47,639	95,722	10,475,069	92,501	754,864,407
103,233	31,459	10,472	13,176	4,268	.....	64,382	18,721	17,271,409
1,794,754	.....	10,000	400,000	.....	.....	1,198,551	.....	37,882,051
1,302,054	50,253	24,900	.....	3,000	3,393	500,000	.....	4,692,984
2,396,750	18,161	3,407	78,226	1,592	6,643	479,341	7,056	47,931,017
32,803	.....	2,375	51	.....	111	113,879	.....	4,235,553
5,629,594	99,873	51,154	491,453	8,860	10,147	2,356,153	25,777	112,013,014
1,029,893	16,479	.....	190,565	.....	238	252,753	77	22,720,335
.....	.....	.....	.....	.....	.....	.....	.....	24,737,545
81,384	.....	7,123	52	407	1,661	751,510	2,620	19,185,690
1,111,277	16,479	7,123	190,617	407	1,899	1,004,263	2,697	66,643,570
24,075,898	450,867	355,049	3,662,760	48,478	87,959	11,520,869	93,423	626,886,194
53,479,447	895,944	556,175	7,655,285	105,384	195,727	25,356,354	214,398	1,560,407,185
1,394,400	.....	.....	.....	.....	.....	.....	.....	123,477,707
.....	.....	.....	.....	.....	.....	.....	.....	1,343,259
1,394,400	.....	.....	.....	.....	.....	.....	.....	124,820,966
2,498,115	28,037	19,866	269,410	4,100	13,177	861,821	6,811	73,849,720
194,988	5,182	3,989	64,742	174	970	828,465	235	20,595,099
2,693,103	33,219	23,855	334,152	4,274	14,147	1,690,286	7,046	94,444,819
4,641,417	81,155	23,835	429,776	5,248	9,700	790,978	5,592	148,111,734
.....	.....	.....	.....	.....	.....	.....	.....	24,737,545
19,492,931	330,703	150,193	2,891,690	44,754	83,921	11,306,427	108,337	470,065,391
1,181,698	.....	3,243	336,907	2,630	.....	47,794	.....	69,030,143
.....	.....	.....	.....	.....	.....	.....	.....	2,310,393
25,316,046	411,858	177,271	3,658,373	52,632	93,621	12,145,199	113,929	714,255,206
24,075,898	450,867	355,049	3,662,760	48,478	87,959	11,520,869	93,423	626,886,194
53,479,447	895,944	556,175	7,655,285	105,384	195,727	25,356,354	214,398	1,560,407,185
22,417,077	361,085	254,747	2,964,345	34,383	103,170	9,396,373	78,203	637,996,102
894,711	13,471	13,009	130,422	1,254	2,576	474,692	2,965	26,541,627
23,311,788	374,556	267,756	3,094,767	35,637	105,746	9,871,065	81,168	664,537,729
17,052,073	284,522	234,206	2,500,080	27,737	85,834	7,508,772	58,877	508,212,216
.....	.....	.....	.....	.....	.....	.....	.....	999,948
1,782,435	20,585	9,453	150,226	2,524	2,693	595,675	4,796	41,686,082
1,181,789	32,441	25,249	154,267	2,306	5,824	927,992	9,657	38,710,621
325,250	.....	.....	498	.....	.....	10,547	.....	16,575,465
963,741	15,267	13,721	138,507	2,570	5,029	496,922	3,429	29,437,838
.....	.....	.....	.....	.....	.....	83,254	.....	2,201,227
21,305,288	352,815	282,629	2,943,578	35,137	99,380	9,623,162	76,759	637,823,397
2,006,500	21,741	(14,873)	151,189	500	6,366	247,903	4,409	26,714,332

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 94. Other things being equal, the average revenue per kilowatt-hour would rise with an increase in rates. The normal trend, however, is for use per customer to increase, and residential customers in particular are using an ever-widening variety of electrical appliances, including fast-recovery water heaters. This increased use, since it is billed at the lower rates usually applicable to higher-consumption blocks of kilowatt-hours, is frequently reflected in a lower average revenue per kilowatt-hour.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are now published separately from this publication. Readers who require this information may obtain it by request to the Power Market Analysis Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Toronto	6,269,163,545	85,598,167	211,376	1,211,643,148	19,581,316	180,021	550	1.62
Hamilton	4,923,275,510	53,929,276	106,274	636,092,522	10,439,717	95,469	563	1.64
North York	3,458,519,451	48,854,667	132,817	1,154,473,562	17,898,690	119,433	800	1.55
Ottawa	2,831,900,354	36,134,791	102,955	849,679,776	10,042,969	90,890	781	1.18
Etobicoke	2,442,013,152	32,178,599	88,305	749,323,118	11,071,718	82,067	761	1.48
Scarborough	2,152,113,554	28,948,481	82,694	795,910,192	11,143,271	73,987	899	1.40
Mississauga	1,769,429,364	22,938,499	42,939	477,348,218	7,224,736	38,395	1,041	1.51
Windsor	1,594,095,941	22,417,077	64,239	403,286,135	7,632,986	57,173	595	1.89
London	1,504,394,945	20,562,206	71,642	501,675,911	8,631,108	65,376	646	1.72
St Catharines	1,076,689,066	13,901,332	35,779	231,825,265	4,100,356	32,508	608	1.77
Kitchener	949,547,042	12,946,523	36,584	286,108,923	4,282,975	33,104	732	1.50
Oshawa	927,976,818	11,649,361	28,208	269,343,624	3,954,754	25,274	895	1.47
Oakville	778,685,931	9,676,952	19,214	191,567,408	3,090,884	16,748	985	1.61
Thunder Bay	776,926,547	10,194,071	36,240	299,241,316	4,210,955	32,292	782	1.41
York	725,968,990	9,396,373	36,385	249,672,378	3,417,082	32,405	622	1.37
East York	657,250,004	9,078,511	32,450	198,904,862	3,134,738	29,898	528	1.58
Guelph	576,448,998	7,296,609	18,904	186,622,698	2,832,421	17,293	925	1.52
Burlington	569,784,751	8,780,553	26,109	239,866,610	4,131,969	24,136	859	1.72
Sudbury	533,111,389	7,836,291	28,776	262,306,967	3,838,605	25,837	847	1.46
Nepean Twp.	490,387,425	6,869,829	15,647	206,719,618	3,107,284	13,932	1,257	1.50
Brantford	468,542,219	5,958,695	21,868	144,331,326	2,224,192	19,522	627	1.54
Peterborough	447,775,400	5,897,825	19,740	169,941,322	2,575,843	17,276	816	1.52
Kingston	437,123,196	5,778,270	19,879	147,829,874	2,203,254	16,737	739	1.49
Sarnia	436,739,194	5,383,002	17,316	129,935,921	1,970,765	15,531	699	1.52
Waterloo	365,275,588	4,912,615	10,275	101,379,332	1,553,323	9,118	940	1.53
Niagara Falls	336,772,266	4,794,225	19,963	122,110,604	1,967,856	17,674	585	1.61
Brampton	329,556,336	4,923,433	11,582	100,509,354	1,694,410	10,242	789	1.69
North Bay	318,000,128	4,766,351	16,657	139,522,818	2,267,924	14,479	818	1.63
Galt	312,891,446	4,059,731	11,989	95,417,708	1,446,338	10,654	762	1.52
Barrie	280,735,263	3,832,137	11,704	99,138,352	1,560,593	10,221	876	1.57
Chatham	276,838,860	3,961,001	11,918	68,559,660	1,244,297	10,258	565	1.81
Welland	270,042,851	3,974,535	12,914	71,058,688	1,389,164	11,616	516	1.95
Gloucester Twp.	268,094,681	4,038,847	11,902	129,389,567	2,137,661	10,905	1,028	1.65
Belleville	262,332,220	3,445,163	12,572	98,118,628	1,323,912	10,575	777	1.35
Vaughan Twp.	244,032,303	3,413,973	7,335	66,393,878	1,065,869	5,907	998	1.61
Woodstock	222,657,369	2,964,345	8,814	68,283,481	1,090,261	7,799	731	1.60
Stratford	221,181,475	3,135,810	8,324	70,287,487	1,160,575	7,349	807	1.65
Orillia	188,696,650	2,548,253	8,221	62,886,341	914,875	7,174	737	1.45
Whitby	187,381,506	2,635,599	8,173	80,526,661	1,274,765	7,370	938	1.58
St. Thomas	183,315,271	2,624,963	9,591	61,095,109	1,093,623	8,597	603	1.79

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (under 5,000 KW)					STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue	
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$	
3,756,756,680	51,906,900	31,339	9,741	1.38	1,235,203,489	13,238,039	16	1.07	65,560,228	871,912	
1,157,052,920	15,332,364	10,790	9,227	1.33	3,105,957,152	27,807,970	15	0.90	24,172,916	349,225	
2,159,939,836	29,314,071	13,382	13,951	1.36	105,864,000	1,109,549	2	1.05	38,242,053	532,357	
1,894,243,923	24,958,348	12,060	12,976	1.32	61,857,600	761,552	5	1.23	26,119,055	371,922	
1,478,966,702	18,778,169	6,235	20,013	1.27	187,368,000	1,975,154	3	1.05	26,355,332	353,558	
1,201,487,386	16,257,606	8,703	11,949	1.35	129,814,800	1,218,127	4	0.94	24,901,176	329,477	
918,336,300	12,014,792	4,539	17,676	1.31	358,737,680	3,502,511	5	0.98	15,007,166	196,460	
747,247,752	10,416,926	7,061	9,045	1.39	424,102,000	4,096,837	5	0.97	19,460,054	270,328	
903,368,772	10,964,136	6,265	12,163	1.21	81,302,400	744,951	1	0.92	18,047,862	222,011	
305,070,048	4,168,573	3,265	7,915	1.37	527,195,680	5,469,206	6	1.04	12,598,073	163,197	
447,441,495	6,384,488	3,476	10,634	1.43	203,572,200	2,107,380	-4	1.04	12,424,424	171,680	
253,414,033	3,416,622	2,928	7,308	1.35	396,162,734	4,160,803	6	1.05	9,056,427	117,182	
232,274,394	3,277,747	2,463	8,020	1.41	350,133,600	3,241,894	3	0.93	4,710,529	66,427	
465,933,406	5,840,680	3,948	10,281	1.25	—	—	—	—	11,751,825	142,436	
366,127,821	4,945,560	3,977	7,773	1.35	102,876,520	939,388	3	0.91	7,292,271	94,343	
393,403,600	5,177,236	2,551	12,894	1.32	57,632,940	666,707	1	1.16	7,308,602	99,830	
278,354,217	3,362,477	1,609	15,216	1.21	105,627,600	1,026,767	-2	0.97	5,844,483	74,944	
324,412,025	4,574,866	1,973	14,251	1.41	—	—	—	—	5,506,116	73,718	
264,083,428	3,896,734	2,939	7,493	1.48	—	—	—	—	6,720,994	100,952	
259,920,602	3,503,549	1,714	13,366	1.35	22,304,016	237,991	1	1.07	1,443,189	21,005	
289,432,239	3,369,506	2,345	10,314	1.16	27,984,000	277,980	1	0.99	6,794,654	87,017	
200,664,094	2,547,469	2,461	7,363	1.27	71,677,200	708,593	3	0.99	5,492,784	65,920	
284,690,116	3,519,066	3,142	7,623	1.24	—	—	—	—	4,603,206	55,950	
202,937,294	2,519,902	1,783	9,487	1.24	98,059,560	812,723	2	0.83	5,806,419	79,612	
185,642,099	2,550,974	1,156	13,552	1.37	73,416,000	742,067	1	1.01	4,838,157	66,251	
208,859,243	2,752,029	2,289	7,635	1.32	—	—	—	—	5,802,419	74,340	
225,805,973	3,182,369	1,340	14,536	1.41	—	—	—	—	3,241,009	46,654	
175,988,559	2,464,250	2,178	6,837	1.40	—	—	—	—	2,488,751	34,177	
213,990,086	2,568,765	1,335	13,494	1.20	—	—	—	—	3,483,652	44,628	
180,224,285	2,254,181	1,483	10,705	1.25	—	—	—	—	1,372,626	17,363	
204,161,278	2,661,477	1,660	10,399	1.30	—	—	—	—	4,117,922	55,227	
150,502,811	2,024,130	1,297	9,848	1.34	44,620,072	509,739	1	1.14	3,861,280	51,502	
120,449,548	1,691,293	996	10,456	1.40	16,586,400	185,521	1	1.12	1,669,166	24,372	
160,165,331	2,069,467	1,997	6,869	1.29	—	—	—	—	4,048,261	51,784	
175,752,280	2,322,573	1,428	11,176	1.32	—	—	—	—	1,886,145	25,531	
151,353,523	1,836,550	1,015	12,575	1.21	—	—	—	—	3,020,365	37,534	
147,691,860	1,933,757	975	12,597	1.31	—	—	—	—	3,202,128	41,478	
123,781,007	1,608,615	1,047	10,178	1.30	—	—	—	—	2,029,302	24,763	
82,623,572	1,064,087	802	8,661	1.29	21,834,180	265,781	1	1.22	2,397,093	30,966	
120,469,342	1,509,623	994	10,141	1.25	—	—	—	—	1,750,820	21,717	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton	39,885,173	550,393	1,794	13,833,733	201,672	1,586	742	1.46
Ailsa Craig	3,211,080	47,614	265	1,915,750	25,685	214	758	1.34
Ajax	99,045,876	1,387,221	3,961	29,254,762	470,083	3,538	701	1.61
Alexandria	28,927,545	409,572	1,323	12,042,606	176,715	1,126	911	1.47
Alfred	7,225,374	108,264	385	4,053,112	57,726	314	1,100	1.42
Alliston	26,836,832	361,168	1,226	9,583,975	137,940	1,034	772	1.44
Almonte	22,492,104	318,771	1,320	10,729,783	169,850	1,159	776	1.58
Alvinston	2,266,880	39,297	355	1,260,400	22,242	290	363	1.76
Amherstburg	50,562,307	631,125	1,848	16,790,821	237,987	1,584	902	1.42
Ancaster Twp.	17,490,992	279,478	1,197	13,131,270	210,368	1,095	1,004	1.60
Apple Hill	1,055,814	16,892	114	786,300	12,736	94	676	1.62
Arkona	2,136,640	24,337	207	1,581,300	17,647	177	751	1.12
Arnprior	59,309,578	753,472	2,212	19,478,113	285,640	1,908	856	1.47
Arthur	12,297,079	176,147	608	4,430,550	65,663	470	789	1.48
Athens	5,318,202	78,308	437	3,550,850	50,243	373	797	1.41
Atikokan Twp.	23,973,544	418,197	1,850	15,545,372	271,225	1,598	813	1.74
Aurora	78,461,225	1,094,096	3,683	32,292,948	478,024	3,277	810	1.48
Avonmore	942,179	17,718	114	711,450	13,184	94	641	1.85
Aylmer	36,590,370	527,982	1,932	16,686,500	235,443	1,671	862	1.41
Ayr	9,366,681	139,172	485	4,191,262	58,243	404	878	1.39
Baden	6,191,452	94,491	313	2,208,070	33,072	247	717	1.50
Bancroft	14,902,340	228,536	868	6,491,151	102,401	685	794	1.58
Barrie	280,735,263	3,832,137	11,704	99,138,352	1,560,593	10,221	876	1.57
Barry's Bay	6,142,465	97,663	492	3,165,420	50,671	408	648	1.60
Bath	4,541,931	67,936	293	2,310,407	34,467	246	783	1.49
Beachburg	2,972,479	41,015	263	2,238,027	29,258	222	844	1.31
Beachville	25,491,818	246,221	345	2,544,565	38,128	304	698	1.50
Beamsville	18,628,768	260,700	1,509	9,878,767	140,277	1,320	628	1.42
Beaverton	13,015,846	177,780	802	6,468,850	90,505	666	845	1.40
Beeton	5,261,590	83,204	493	3,218,112	44,476	421	677	1.38
Belle River	14,370,620	238,546	1,085	9,618,850	165,847	992	819	1.72
Belleville	262,332,220	3,445,163	12,572	98,118,628	1,323,912	10,575	777	1.35
Belmont	7,468,040	106,180	264	2,512,230	36,704	228	914	1.46
Blenheim	17,383,035	257,200	1,385	8,105,145	120,767	1,177	580	1.49
Bloomfield	3,952,908	52,707	318	2,291,549	27,644	254	750	1.21
Blyth	6,704,810	99,924	380	2,941,160	40,633	307	831	1.38
Bobcaygeon	10,697,062	176,920	910	6,959,677	111,639	750	777	1.60
Bolton	21,268,660	367,868	1,304	10,549,023	197,063	1,139	791	1.87
Bothwell	4,664,691	68,614	382	2,669,460	36,439	305	738	1.37
Bowmanville	79,786,175	1,050,487	3,536	31,871,638	463,550	3,176	896	1.45

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
25,558,490	342,405	208	10,339	1.34	—	—	—	—	492,950	6,316
1,231,000	21,120	51	2,031	1.72	—	—	—	—	64,330	809
69,149,178	908,855	423	14,089	1.31	—	—	—	—	641,936	8,283
16,607,966	229,317	197	7,171	1.38	—	—	—	—	276,973	3,540
3,086,603	49,461	71	3,524	1.60	—	—	—	—	85,659	1,077
17,076,367	221,036	192	7,470	1.29	—	—	—	—	176,490	2,192
11,409,689	144,755	161	5,943	1.27	—	—	—	—	352,632	4,166
897,490	15,766	65	1,160	1.76	—	—	—	—	108,990	1,289
33,224,207	386,322	264	10,547	1.16	—	—	—	—	547,279	6,816
3,956,430	63,699	102	3,155	1.61	—	—	—	—	403,292	5,411
247,183	3,912	20	1,005	1.58	—	—	—	—	22,331	244
485,680	5,829	30	1,349	1.20	—	—	—	—	69,660	861
39,330,182	461,260	304	10,998	1.17	—	—	—	—	501,283	6,572
7,661,068	107,852	138	4,660	1.41	—	—	—	—	205,461	2,632
1,624,700	26,319	64	2,083	1.62	—	—	—	—	142,652	1,746
7,918,682	139,475	252	2,640	1.76	—	—	—	—	509,490	7,497
45,211,706	603,984	406	9,431	1.34	—	—	—	—	956,571	12,088
184,400	3,954	20	715	2.14	—	—	—	—	46,329	580
19,585,240	288,328	261	6,241	1.47	—	—	—	—	318,630	4,211
5,023,904	79,032	81	5,367	1.57	—	—	—	—	151,515	1,897
3,812,553	59,167	66	5,884	1.55	—	—	—	—	170,829	2,252
8,144,216	122,851	183	3,802	1.51	—	—	—	—	266,973	3,284
180,224,285	2,254,181	1,483	10,705	1.25	—	—	—	—	1,372,626	17,363
2,800,443	44,808	84	2,795	1.60	—	—	—	—	176,602	2,184
2,159,531	32,566	47	4,090	1.51	—	—	—	—	71,993	903
670,459	11,090	41	1,490	1.65	—	—	—	—	63,993	667
22,856,677	206,960	41	43,787	0.91	—	—	—	—	90,576	1,133
8,443,365	116,898	189	3,803	1.38	—	—	—	—	306,636	3,525
6,348,586	85,053	136	3,948	1.34	—	—	—	—	198,410	2,222
1,913,275	37,185	72	2,328	1.94	—	—	—	—	130,203	1,543
4,535,990	69,763	93	4,395	1.54	—	—	—	—	215,780	2,936
160,165,331	2,069,467	1,997	6,869	1.29	—	—	—	—	4,048,261	51,784
4,882,820	68,556	36	11,303	1.40	—	—	—	—	72,990	920
8,908,260	131,995	208	3,630	1.48	—	—	—	—	369,630	4,438
1,608,364	24,465	64	2,078	1.52	—	—	—	—	52,995	598
3,572,670	56,753	73	4,107	1.59	—	—	—	—	190,980	2,538
3,465,613	61,813	160	1,863	1.78	—	—	—	—	271,772	3,468
10,383,670	166,059	165	5,375	1.60	—	—	—	—	335,967	4,746
1,821,915	30,184	77	1,998	1.66	—	—	—	—	173,316	1,991
47,138,615	577,563	360	10,942	1.23	—	—	—	—	775,922	9,374

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Bracebridge.....	27,178,633	417,612	1,570	13,229,519	216,732	1,260	883	1.64
Bradford.....	21,177,159	306,344	1,305	10,172,220	143,685	1,084	829	1.41
Braeside.....	11,166,375	131,642	167	1,250,825	19,330	146	709	1.55
Brampton.....	329,556,336	4,923,433	11,582	100,509,354	1,694,410	10,242	789	1.69
Brantford.....	468,542,219	5,958,695	21,868	144,331,326	2,224,192	19,522	627	1.54
Brantford Twp.....	98,872,646	1,428,395	3,120	33,780,606	522,061	2,770	1,023	1.55
Brechin.....	1,641,510	24,000	119	663,600	9,166	90	647	1.38
Bridgeport.....	10,645,749	152,598	706	7,685,522	101,074	632	1,005	1.32
Brigden.....	1,906,670	25,530	219	1,103,930	12,926	170	541	1.17
Brighton.....	18,008,284	283,604	1,252	10,428,150	159,052	1,072	813	1.53
Brockville.....	168,975,473	2,184,031	7,426	61,993,850	942,013	6,528	798	1.52
Brussels.....	4,921,601	72,216	423	3,194,170	42,968	335	793	1.35
Burford.....	5,976,065	88,794	473	3,626,105	51,466	379	797	1.42
Burgessville.....	1,608,214	27,843	119	1,108,210	14,225	97	962	1.28
Burk's Falls.....	6,338,466	94,342	397	3,376,671	47,430	314	903	1.40
Burlington.....	569,784,751	8,780,553	26,109	239,866,610	4,131,969	24,136	859	1.72
Cache Bay.....	2,520,808	34,363	212	2,154,560	28,057	197	900	1.30
Caledonia.....	11,053,074	187,896	1,126	6,443,071	115,333	981	553	1.79
Campbellford.....	26,225,105	312,047	1,547	12,026,012	139,019	1,286	786	1.16
Campbellville.....	1,249,579	17,459	111	1,047,243	14,323	103	900	1.37
Cannington.....	6,746,865	94,877	515	4,579,090	63,244	433	878	1.38
Capreol.....	18,109,991	283,618	1,256	12,344,533	198,851	1,149	908	1.61
Cardinal.....	6,058,547	100,496	676	4,247,151	72,919	608	583	1.72
Carleton Place.....	30,245,746	472,565	2,010	15,694,457	269,215	1,808	737	1.72
Casselman.....	7,712,927	130,487	492	4,353,225	73,582	399	933	1.69
Cayuga.....	5,327,550	101,143	448	2,589,770	50,038	361	606	1.93
Chalk River.....	3,909,707	56,189	321	3,005,800	42,430	295	884	1.41
Chapleau Twp.....	16,123,921	323,783	1,129	8,851,147	180,087	951	782	2.03
Chatham.....	276,838,860	3,961,001	11,918	68,559,660	1,244,297	10,258	565	1.81
Chatsworth.....	2,269,250	35,823	203	1,468,000	21,702	166	737	1.48
Chesley.....	9,813,554	146,317	830	6,444,705	90,091	692	785	1.40
Chesterville.....	11,371,094	160,230	519	4,096,987	60,879	437	786	1.49
Chippawa.....	14,663,901	259,012	1,613	10,552,393	192,485	1,492	600	1.82
Clifford.....	3,331,936	55,785	287	1,979,280	30,278	214	782	1.53
Clinton.....	17,132,880	281,467	1,389	9,303,380	151,471	1,156	681	1.63
Cobden.....	5,056,378	69,855	426	3,269,268	40,726	346	798	1.25
Cobourg.....	121,218,565	1,396,278	3,985	28,142,905	393,204	3,377	698	1.40
Cochrane.....	28,752,762	417,501	1,637	12,600,385	194,314	1,381	779	1.54
Colborne.....	10,902,767	161,935	675	6,324,850	93,404	580	914	1.48
Coldwater.....	5,705,965	81,903	365	3,510,221	45,900	311	947	1.31

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
13,512,884	195,290	310	3,876	1.45	—	—	—	—	436,230	5,590
10,676,601	158,504	221	4,158	1.48	—	—	—	—	328,338	4,155
9,881,554	111,897	21	38,301	1.13	—	—	—	—	33,996	415
225,805,973	3,182,369	1,340	14,536	1.41	—	—	—	—	3,241,009	46,654
289,432,239	3,369,506	2,345	10,314	1.16	27,984,000	277,980	1	0.99	6,794,654	87,017
37,790,468	560,705	349	9,115	1.48	27,021,600	342,014	1	1.27	279,972	3,615
948,610	14,476	29	2,774	1.53	—	—	—	—	29,300	358
2,765,580	49,170	74	3,179	1.78	—	—	—	—	194,647	2,354
737,080	11,941	49	1,280	1.62	—	—	—	—	65,660	663
7,334,492	121,267	180	3,358	1.65	—	—	—	—	245,642	3,285
77,551,463	944,036	897	7,233	1.22	27,680,000	276,227	1	1.00	1,750,160	21,755
1,645,772	28,286	88	1,558	1.72	—	—	—	—	81,659	962
2,244,303	36,122	94	1,990	1.61	—	—	—	—	105,657	1,206
466,674	13,201	22	1,809	2.83	—	—	—	—	33,330	417
2,877,546	45,874	83	2,907	1.59	—	—	—	—	84,249	1,038
324,412,025	4,574,866	1,973	14,251	1.41	—	—	—	—	5,506,116	73,718
310,920	5,601	15	1,727	1.80	—	—	—	—	55,328	705
4,302,034	68,827	145	2,414	1.60	—	—	—	—	307,969	3,736
13,726,807	167,785	261	4,383	1.22	—	—	—	—	472,286	5,243
161,340	2,663	8	1,921	1.65	—	—	—	—	40,996	473
2,044,175	30,305	82	2,170	1.48	—	—	—	—	123,600	1,328
5,511,817	81,443	107	4,138	1.48	—	—	—	—	253,641	3,324
1,668,077	25,971	68	1,944	1.56	—	—	—	—	143,319	1,606
14,082,336	197,439	202	5,781	1.40	—	—	—	—	468,953	5,911
3,242,380	55,331	93	3,053	1.71	—	—	—	—	117,322	1,574
2,538,134	48,476	87	2,445	1.91	—	—	—	—	199,646	2,629
807,250	12,651	26	2,746	1.57	—	—	—	—	96,657	1,108
7,131,455	141,503	178	3,396	1.98	—	—	—	—	141,319	2,193
204,161,278	2,661,477	1,660	10,399	1.30	—	—	—	—	4,117,922	55,227
700,250	12,798	37	1,599	1.83	—	—	—	—	101,000	1,323
3,101,450	52,890	138	1,880	1.71	—	—	—	—	267,399	3,336
7,112,789	97,253	82	7,185	1.37	—	—	—	—	161,318	2,098
3,688,217	61,055	121	2,684	1.66	—	—	—	—	423,291	5,472
1,275,400	24,548	73	1,508	1.92	—	—	—	—	77,256	959
7,483,860	125,280	233	2,671	1.67	—	—	—	—	345,640	4,716
1,652,456	27,559	80	1,721	1.67	—	—	—	—	134,654	1,570
92,304,404	994,148	608	13,205	1.08	—	—	—	—	771,256	8,926
15,806,411	218,337	256	5,248	1.38	—	—	—	—	345,966	4,850
4,322,609	65,184	95	3,812	1.51	—	—	—	—	255,308	3,347
2,129,144	35,201	54	3,286	1.65	—	—	—	—	66,600	802

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Collingwood	118,331,044	1,490,467	4,023	32,094,980	472,965	3,465	774	1.47
Comber	3,191,600	49,832	242	1,522,900	24,465	214	590	1.61
Coniston	10,853,243	166,728	790	7,742,540	120,573	727	892	1.56
Cookstown	4,793,874	70,527	366	3,804,400	52,095	314	1,013	1.37
Cottam	2,494,224	41,997	277	1,714,288	27,103	227	635	1.58
Courtright	2,075,945	37,630	267	1,362,570	25,599	245	493	1.88
Creemore	4,978,927	73,653	430	3,600,560	50,716	364	839	1.41
Dashwood	2,420,530	32,820	198	1,589,900	20,729	165	813	1.30
Deep River	34,343,770	512,725	1,600	19,410,100	298,409	1,452	1,121	1.54
Delaware	2,055,840	26,940	168	1,536,450	19,436	146	908	1.26
Delhi	21,628,349	325,314	1,721	9,190,681	139,068	1,405	546	1.51
Deseronto	11,519,445	173,595	604	4,991,614	78,178	529	757	1.57
Dorchester	4,448,446	69,932	396	2,592,045	40,825	335	645	1.58
Drayton	4,208,637	67,329	321	2,121,450	33,235	255	699	1.57
Dresden	18,413,621	270,950	1,011	5,660,240	84,416	830	575	1.49
Drumbo	1,884,142	30,540	189	1,327,210	20,597	151	740	1.55
Dryden	34,703,837	562,970	2,324	18,269,737	318,613	2,000	757	1.74
Dublin	1,843,588	29,695	128	911,606	11,940	94	817	1.31
Dundalk	7,968,517	113,910	561	4,298,400	58,559	446	802	1.36
Dundas	93,714,143	1,449,991	5,441	44,423,274	755,918	4,876	765	1.70
Dunnville	33,585,661	512,939	2,154	10,140,179	174,970	1,820	466	1.73
Durham	13,457,630	218,941	1,063	7,229,250	112,937	910	686	1.56
Dutton	3,112,235	54,295	399	1,592,950	28,184	324	421	1.77
East York	657,250,004	9,078,511	32,450	198,904,862	3,134,738	29,898	528	1.58
Eganville	6,994,786	105,919	555	3,597,350	49,986	461	650	1.39
Elmira	47,902,295	613,169	1,856	15,437,319	207,010	1,600	831	1.34
Elmvale	7,736,871	109,475	499	3,700,650	47,393	399	781	1.28
Elmwood	1,320,972	20,301	164	973,300	13,846	139	588	1.42
Elora	11,911,845	187,163	752	6,092,995	100,041	652	775	1.64
Embro	3,661,822	53,073	291	2,571,600	34,692	234	940	1.35
Embrun	9,810,843	158,023	459	5,471,605	88,615	363	1,275	1.62
Erieau	3,414,160	48,112	384	2,382,880	30,609	330	597	1.28
Erie Beach	679,840	11,908	156	631,450	11,131	153	353	1.76
Erin	10,257,710	136,988	683	6,269,530	75,487	577	946	1.20
Espanola	28,383,342	457,972	1,809	19,897,962	315,734	1,609	1,034	1.59
Essex	22,750,060	350,975	1,704	11,781,540	190,677	1,478	742	1.62
Etobicoke	2,442,013,152	32,178,599	88,305	749,323,118	11,071,718	82,067	761	1.48
Exeter	22,595,096	358,307	1,502	12,893,119	189,603	1,254	863	1.47
Fenelon Falls	11,996,430	195,678	954	7,215,450	118,032	808	746	1.64
Fergus	59,303,326	808,855	1,869	15,770,210	250,385	1,626	807	1.59

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
85,461,173	1,007,941	558	12,984	1.18	—	—	—	—	774,891	9,561
1,583,708	24,307	28	4,888	1.53	—	—	—	—	84,992	1,060
2,805,400	42,267	63	3,569	1.51	—	—	—	—	305,303	3,888
898,150	17,244	52	1,497	1.92	—	—	—	—	91,324	1,188
727,986	14,244	50	1,213	1.96	—	—	—	—	51,950	650
635,050	11,029	22	2,405	1.74	—	—	—	—	78,325	1,002
1,252,160	21,401	66	1,581	1.71	—	—	—	—	126,207	1,536
776,300	11,484	33	1,960	1.48	—	—	—	—	54,330	607
14,133,417	203,900	148	8,265	1.44	—	—	—	—	800,253	10,416
466,730	6,914	22	1,768	1.48	—	—	—	—	52,660	590
11,946,717	180,355	316	3,253	1.51	—	—	—	—	490,951	5,891
6,378,845	93,344	75	7,041	1.46	—	—	—	—	148,986	2,073
1,720,415	27,412	61	2,370	1.59	—	—	—	—	135,986	1,695
1,987,620	32,917	66	2,472	1.66	—	—	—	—	99,567	1,177
12,454,741	182,799	181	5,641	1.47	—	—	—	—	298,640	3,735
526,935	9,583	38	1,141	1.82	—	—	—	—	29,997	360
15,384,872	230,634	324	4,149	1.50	—	—	—	—	1,049,228	13,723
886,320	17,186	34	2,110	1.94	—	—	—	—	45,662	569
3,550,570	53,934	115	2,507	1.52	—	—	—	—	119,547	1,417
47,168,748	665,579	565	6,860	1.41	—	—	—	—	2,122,121	28,494
22,998,596	331,889	334	5,808	1.44	—	—	—	—	446,886	6,080
6,026,480	103,521	153	3,261	1.72	—	—	—	—	201,900	2,483
1,437,700	25,176	75	1,507	1.75	—	—	—	—	81,585	935
393,403,600	5,177,236	2,551	12,894	1.32	57,632,940	666,707	1	1.16	7,308,602	99,830
3,281,448	54,456	94	2,972	1.66	—	—	—	—	115,988	1,477
32,157,007	402,237	256	10,762	1.25	—	—	—	—	307,969	3,922
3,916,900	60,711	100	3,216	1.55	—	—	—	—	119,321	1,371
304,010	5,926	25	1,013	1.95	—	—	—	—	43,662	529
5,647,867	85,019	100	5,230	1.51	—	—	—	—	170,983	2,103
1,040,560	17,830	57	1,521	1.71	—	—	—	—	49,662	551
4,210,918	67,753	96	4,228	1.61	—	—	—	—	128,320	1,655
957,620	16,583	54	1,438	1.73	—	—	—	—	73,660	920
26,390	531	3	733	2.01	—	—	—	—	22,000	246
3,821,180	59,756	106	3,047	1.56	—	—	—	—	167,000	1,745
8,082,087	136,580	200	3,481	1.69	—	—	—	—	403,293	5,658
10,579,678	155,305	226	3,858	1.47	—	—	—	—	388,842	4,993
1,478,966,702	18,778,169	6,235	20,013	1.27	187,368,000	1,975,154	3	1.05	26,355,332	353,558
9,273,687	163,305	248	3,135	1.76	—	—	—	—	428,290	5,399
4,511,380	74,195	146	2,575	1.64	—	—	—	—	269,600	3,451
43,064,496	552,242	243	14,441	1.28	—	—	—	—	468,620	6,228

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Finch	2,173,530	33,857	184	1,139,240	16,462	139	685	1.44
Flesherton	4,730,500	71,853	280	2,167,150	31,301	218	844	1.44
Fonthill	10,212,153	166,064	942	7,155,982	115,454	851	697	1.61
Forest	15,975,850	247,957	1,048	7,999,700	121,427	864	789	1.52
Frankford	8,527,618	131,131	697	6,111,251	93,433	600	852	1.53
Galt	312,891,446	4,059,731	11,989	95,417,708	1,446,338	10,654	762	1.52
Georgetown	101,147,357	1,466,363	5,434	45,691,112	709,297	4,977	770	1.55
Glencoe	8,453,165	136,292	782	3,671,000	55,446	646	500	1.51
Gloucester Twp.	268,094,681	4,038,847	11,902	129,389,567	2,137,661	10,905	1,028	1.65
Goderich	59,486,115	782,244	2,877	21,492,986	305,619	2,457	746	1.42
Grand Bend	6,930,580	127,603	895	3,652,320	66,235	731	420	1.81
Grand Valley	4,971,380	73,138	430	3,254,900	43,907	361	795	1.35
Granton	1,207,408	17,607	131	1,030,833	14,656	118	734	1.42
Gravenhurst	23,543,377	360,666	1,702	11,823,118	184,604	1,446	693	1.56
Grimsby	31,928,173	479,271	2,480	17,147,938	258,845	2,143	668	1.51
Guelph	576,448,998	7,296,609	18,904	186,622,698	2,832,421	17,293	925	1.52
Hagersville	14,636,829	251,879	958	6,102,274	104,669	793	649	1.72
Hamilton	4,923,275,510	53,929,276	106,274	636,092,522	10,439,717	95,469	563	1.64
Hanover	44,673,744	631,764	2,117	16,259,150	240,924	1,815	758	1.48
Harriston	12,438,903	176,584	798	5,754,860	87,157	644	758	1.51
Harrow	13,528,746	214,016	789	7,302,267	111,925	624	975	1.53
Hastings	5,014,258	74,793	470	2,826,335	41,608	386	618	1.47
Havelock	5,775,457	71,642	521	3,607,013	44,184	433	698	1.22
Hawkesbury	98,253,388	1,240,433	2,972	26,262,871	386,491	2,700	820	1.47
Hearst	40,024,790	525,461	1,194	12,075,884	168,165	979	1,094	1.39
Hensall	8,870,689	140,235	406	3,102,470	43,164	323	804	1.39
Hespeler	68,553,153	895,321	2,230	14,959,365	246,961	2,004	635	1.65
Highgate	2,063,080	31,209	177	858,650	12,582	157	462	1.47
Holstein	768,400	13,181	98	550,600	8,706	76	608	1.58
Huntsville	27,202,437	381,351	1,520	11,086,599	166,637	1,243	754	1.50
Ingersoll	51,657,290	726,589	2,933	17,599,800	299,332	2,583	577	1.70
Iroquois	7,143,356	110,408	464	4,026,050	57,094	382	874	1.42
Jarvis	4,238,467	66,930	392	2,263,880	36,201	319	600	1.60
Kapuskasing	38,226,046	634,067	2,491	20,330,472	328,204	2,137	787	1.61
Kemptville	19,832,453	322,751	1,015	9,693,319	162,225	853	950	1.67
Kenora	63,650,923	934,495	4,755	32,996,885	457,298	4,084	673	1.39
Killaloe Stn.	2,989,233	48,353	315	1,810,507	29,057	266	568	1.60
Kincardine	24,868,310	377,192	1,762	16,003,943	232,705	1,466	941	1.45
King City	9,605,220	121,763	563	6,030,126	75,762	505	1,002	1.26
Kingston	437,123,196	5,778,270	19,879	147,829,874	2,203,254	16,737	739	1.49

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
930,967	16,157	45	1,804	1.74	—	—	—	—	103,323	1,238
2,482,770	39,466	62	3,392	1.59	—	—	—	—	80,580	1,086
2,841,053	47,891	91	2,602	1.69	—	—	—	—	215,118	2,719
7,688,840	122,857	184	3,570	1.60	—	—	—	—	287,310	3,673
2,238,052	35,575	97	2,049	1.59	—	—	—	—	178,315	2,123
213,990,086	2,568,765	1,335	13,494	1.20	—	—	—	—	3,483,652	44,628
54,363,354	742,160	457	9,979	1.37	—	—	—	—	1,092,891	14,906
4,605,185	78,659	136	2,781	1.71	—	—	—	—	176,980	2,187
120,449,548	1,691,293	996	10,456	1.40	16,586,400	185,521	1	1.12	1,669,166	24,372
37,064,555	465,642	420	7,398	1.26	—	—	—	—	928,574	10,983
2,953,290	56,621	164	1,496	1.92	—	—	—	—	324,970	4,747
1,636,580	28,234	69	1,948	1.73	—	—	—	—	79,900	997
148,936	2,638	13	955	1.77	—	—	—	—	27,639	313
11,402,926	171,894	256	3,676	1.51	—	—	—	—	317,333	4,168
14,222,624	213,498	337	3,533	1.50	—	—	—	—	557,611	6,928
278,354,217	3,362,477	1,609	15,216	1.21	105,627,600	1,026,767	2	0.97	5,844,483	74,944
8,271,915	143,854	165	4,079	1.74	—	—	—	—	262,640	3,356
1,157,052,920	15,332,364	10,790	9,227	1.33	3,105,957,152	27,807,970	15	0.90	24,172,916	349,225
27,985,690	385,568	302	8,465	1.38	—	—	—	—	428,904	5,272
6,447,280	86,643	154	3,630	1.34	—	—	—	—	236,763	2,784
6,031,499	99,558	165	2,992	1.65	—	—	—	—	194,980	2,533
2,022,273	31,286	84	2,081	1.55	—	—	—	—	165,650	1,899
2,008,127	25,759	88	1,969	1.28	—	—	—	—	160,317	1,699
71,158,267	843,206	272	22,209	1.18	—	—	—	—	832,250	10,736
27,697,598	353,905	215	11,017	1.28	—	—	—	—	251,308	3,391
5,655,230	95,705	83	5,544	1.69	—	—	—	—	112,989	1,366
53,018,511	641,282	226	19,724	1.21	—	—	—	—	575,277	7,078
1,167,100	18,168	20	4,631	1.56	—	—	—	—	37,330	459
201,000	4,247	22	761	2.11	—	—	—	—	16,800	228
15,847,773	211,451	277	4,882	1.33	—	—	—	—	268,065	3,263
32,984,600	414,383	350	7,979	1.26	—	—	—	—	1,072,890	12,874
3,019,649	52,143	82	3,050	1.73	—	—	—	—	97,657	1,171
1,842,934	29,153	73	2,210	1.58	—	—	—	—	131,653	1,576
17,252,638	296,182	354	4,114	1.72	—	—	—	—	642,936	9,681
9,795,835	155,656	162	4,932	1.59	—	—	—	—	343,299	4,870
29,073,863	453,160	671	3,616	1.56	—	—	—	—	1,580,175	24,037
1,098,192	18,373	49	1,868	1.67	—	—	—	—	80,534	923
8,391,507	138,123	296	2,432	1.65	—	—	—	—	472,860	6,364
3,484,436	44,965	58	5,094	1.29	—	—	—	—	90,658	1,036
284,690,116	3,519,066	3,142	7,623	1.24	—	—	—	—	4,603,206	55,950

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Kingsville.....	30,017,147	440,694	1,841	13,032,435	210,034	1,538	728	1.61
Kirkfield.....	1,045,603	14,081	117	609,400	8,204	88	577	1.35
Kitchener.....	949,547,042	12,946,523	36,584	286,108,923	4,282,975	33,104	732	1.50
Lakefield.....	14,655,162	188,414	881	7,577,987	92,248	748	849	1.22
Lambeth.....	9,672,775	132,120	834	6,888,882	94,686	755	759	1.37
Lanark.....	3,816,954	61,685	317	2,250,410	34,214	275	683	1.52
Lancaster.....	2,851,110	41,451	230	1,655,940	23,832	177	775	1.44
Larder Lake Twp.....	5,567,753	91,119	494	4,268,250	66,227	437	809	1.55
Latchford.....	2,073,203	30,976	181	1,303,115	19,495	164	683	1.50
Leamington.....	71,146,923	965,796	3,882	23,297,380	375,251	3,283	596	1.61
Lindsay.....	120,985,097	1,618,855	4,762	37,844,623	603,590	4,057	785	1.59
Listowel.....	33,870,881	464,475	1,876	15,912,673	219,935	1,617	826	1.38
London.....	1,504,394,945	20,562,206	71,642	501,675,911	8,631,108	65,376	646	1.72
L'Orignal.....	6,169,472	91,566	450	3,711,260	54,780	387	801	1.48
Lucan.....	6,551,715	112,261	456	4,382,962	73,140	393	935	1.67
Lucknow.....	6,140,848	83,806	514	3,669,112	46,249	416	742	1.26
Lynden.....	2,475,460	35,387	192	1,821,531	25,110	170	896	1.38
Madoc.....	9,836,247	141,777	633	5,003,555	67,966	490	851	1.36
Magnetawan.....	960,072	14,464	127	587,441	8,862	99	507	1.51
Markdale.....	8,768,980	129,977	590	4,934,620	70,073	460	897	1.42
Markham.....	77,263,936	1,148,339	3,874	44,970,207	683,470	3,512	1,111	1.52
Marmora.....	6,939,472	112,861	604	4,526,009	73,558	516	738	1.63
Martintown.....	941,429	14,677	117	676,800	10,246	98	576	1.51
Massey.....	6,517,858	97,033	453	4,696,810	69,861	390	1,018	1.49
Maxville.....	5,292,165	73,373	350	2,680,432	34,484	277	803	1.29
McGarry Twp.....	4,284,245	69,348	402	3,337,345	52,072	365	777	1.56
Meaford.....	31,779,200	475,168	1,823	12,815,899	206,807	1,561	689	1.61
Merlin.....	3,388,210	44,890	295	1,989,375	23,653	231	721	1.19
Merrickville.....	4,656,875	73,903	396	2,660,450	42,683	327	686	1.60
Midland.....	100,173,101	1,308,495	4,078	31,253,362	460,152	3,562	734	1.47
Mildmay.....	4,523,936	67,517	400	3,123,410	42,226	307	849	1.35
Millbrook.....	3,967,975	56,124	360	2,861,853	40,247	310	758	1.41
Milton.....	66,547,855	925,450	2,551	20,974,273	317,760	2,169	880	1.51
Milverton.....	7,920,074	131,262	522	3,849,297	55,413	423	759	1.44
Mississauga.....	1,769,429,364	22,938,499	42,939	477,348,218	7,224,736	38,395	1,041	1.51
Mitchell.....	19,691,007	309,958	1,092	8,656,479	135,202	929	788	1.56
Moorefield.....	2,088,532	30,209	154	1,173,810	16,315	131	741	1.39
Morrisburg.....	13,564,268	192,798	892	7,864,052	108,290	758	872	1.38
Mount Brydges.....	4,315,615	62,121	467	2,934,480	41,436	400	615	1.41
Mount Forest.....	19,894,450	283,760	1,398	11,687,350	158,877	1,145	857	1.36

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
16,602,742	225,736	303	4,968	1.36	—	—	—	—	381,970	4,924
397,575	5,521	29	1,163	1.39	—	—	—	—	38,628	356
447,441,495	6,384,488	3,476	10,634	1.43	203,572,200	2,107,380	4	1.04	12,424,424	171,680
6,701,213	91,373	133	4,231	1.36	—	—	—	—	375,962	4,793
2,576,247	35,171	79	2,752	1.37	—	—	—	—	207,646	2,263
1,504,550	26,689	42	2,950	1.77	—	—	—	—	61,994	782
1,068,849	16,245	53	1,764	1.52	—	—	—	—	126,321	1,374
1,158,850	22,903	57	1,651	1.98	—	—	—	—	140,653	1,989
694,762	10,631	17	3,406	1.53	—	—	—	—	75,326	850
46,991,295	579,860	599	6,537	1.23	—	—	—	—	858,248	10,685
82,092,523	1,001,796	705	9,815	1.22	—	—	—	—	1,047,951	13,469
17,481,923	238,684	259	5,647	1.37	—	—	—	—	476,285	5,856
903,368,772	10,964,136	6,265	12,163	1.21	81,302,400	744,951	1	0.92	18,047,862	222,011
2,292,895	34,850	63	3,057	1.52	—	—	—	—	165,317	1,936
2,056,532	37,595	63	2,905	1.83	—	—	—	—	112,221	1,526
2,310,419	35,705	98	1,965	1.55	—	—	—	—	161,317	1,852
567,604	9,288	22	2,307	1.64	—	—	—	—	86,325	989
4,596,382	70,746	143	2,679	1.54	—	—	—	—	236,310	3,065
332,005	5,180	28	938	1.56	—	—	—	—	40,626	422
3,679,180	57,890	130	2,598	1.57	—	—	—	—	155,180	2,014
31,413,483	453,153	362	7,384	1.44	—	—	—	—	880,246	11,716
2,188,819	36,483	88	2,109	1.67	—	—	—	—	224,644	2,820
220,300	3,908	19	966	1.77	—	—	—	—	44,329	523
1,637,400	25,134	63	2,099	1.53	—	—	—	—	183,648	2,038
2,472,747	37,298	73	2,823	1.51	—	—	—	—	138,986	1,591
805,581	15,276	37	1,767	1.90	—	—	—	—	141,319	2,000
18,376,315	260,439	262	5,845	1.42	—	—	—	—	586,986	7,922
1,329,842	20,464	64	1,759	1.54	—	—	—	—	68,993	773
1,854,106	29,513	69	2,323	1.59	—	—	—	—	142,319	1,707
68,382,277	841,888	516	11,340	1.23	—	—	—	—	537,462	6,455
1,280,313	23,846	93	1,179	1.86	—	—	—	—	120,213	1,445
1,026,130	15,025	50	1,693	1.46	—	—	—	—	79,992	852
44,669,672	595,739	382	9,953	1.33	—	—	—	—	903,910	11,951
3,840,134	72,882	99	3,282	1.90	—	—	—	—	230,643	2,967
918,336,300	12,014,792	4,539	17,676	1.31	358,737,680	3,502,511	5	0.98	15,007,166	196,460
10,744,557	170,861	163	5,362	1.59	—	—	—	—	289,971	3,895
853,450	13,140	23	3,387	1.54	—	—	—	—	61,272	754
5,419,578	81,147	134	3,409	1.50	—	—	—	—	280,638	3,361
1,291,895	19,687	67	1,631	1.52	—	—	—	—	89,240	998
7,913,800	121,511	253	2,638	1.54	—	—	—	—	293,300	3,372

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee	30,731,765	440,610	1,909	11,623,631	177,588	1,557	629	1.53
Nepean Twp.	490,387,425	6,869,829	15,647	206,719,618	3,107,284	13,932	1,257	1.50
Neustadt	2,269,297	39,467	233	1,696,100	27,761	196	729	1.64
Newboro	1,513,558	28,128	174	1,110,020	20,946	149	611	1.89
Newburgh	2,521,604	38,372	220	1,505,309	22,479	187	678	1.49
Newbury	1,801,490	26,989	167	721,850	10,955	131	463	1.52
Newcastle	12,050,466	191,901	685	6,691,980	105,125	598	940	1.57
New Hamburg	20,320,033	333,445	1,146	12,601,946	191,373	977	1,081	1.52
Newmarket	80,246,492	1,187,929	4,075	39,219,654	587,027	3,533	959	1.50
Niagara	16,136,836	245,828	1,238	8,215,326	130,916	1,060	645	1.59
Niagara Falls	336,772,266	4,794,225	19,963	122,110,604	1,967,856	17,674	585	1.61
Nipigon Twp.	16,309,890	231,308	865	7,346,755	109,459	722	865	1.49
North Bay	318,000,128	4,766,351	16,657	139,522,818	2,267,924	14,479	818	1.63
North York	3,458,519,451	48,854,667	132,817	1,154,473,562	17,898,690	119,433	800	1.55
Norwich	6,956,980	115,863	743	5,028,990	81,951	625	674	1.63
Norwood	6,406,124	91,444	516	4,127,061	56,522	451	775	1.37
Oakville	778,685,931	9,676,952	19,214	191,567,408	3,090,884	16,748	985	1.61
Oil Springs	1,873,880	30,562	275	1,156,760	18,044	201	478	1.56
Omeme	3,743,578	52,932	325	2,234,616	30,759	279	667	1.38
Orangeville	54,139,132	802,301	3,588	22,786,070	373,103	3,180	636	1.64
Orillia	188,696,650	2,548,253	8,221	62,886,341	914,875	7,174	737	1.45
Orono	6,046,797	92,155	417	3,741,791	53,366	359	869	1.43
Oshawa	927,976,818	11,649,361	28,208	269,343,624	3,954,754	25,274	895	1.47
Ottawa	2,831,900,354	36,134,791	102,955	849,679,776	10,042,969	90,890	781	1.18
Otterville	3,015,270	50,491	315	2,004,129	32,173	259	647	1.61
Owen Sound	148,666,721	1,925,106	6,735	53,097,496	777,112	5,735	775	1.46
Paisley	5,630,569	87,406	425	3,985,950	58,142	346	976	1.46
Palmerston	10,325,250	165,945	782	6,135,488	98,880	665	779	1.61
Paris	35,568,160	548,388	2,367	14,490,942	258,887	2,052	589	1.79
Parkhill	7,513,425	121,518	536	4,304,295	63,108	438	827	1.47
Parry Sound	38,568,322	564,832	2,356	21,233,421	305,612	1,965	906	1.44
Pembroke	91,901,407	1,418,701	5,338	40,520,260	657,597	4,571	742	1.62
Penetanguishene	32,829,931	445,207	1,610	15,377,975	221,345	1,416	913	1.44
Perth	42,936,905	601,217	2,321	15,591,809	247,072	1,949	670	1.58
Peterborough	447,775,400	5,897,825	19,740	169,941,322	2,575,843	17,276	816	1.52
Petrolia	19,265,697	362,261	1,534	9,463,340	162,819	1,289	613	1.72
Pickering	11,016,042	180,409	811	6,757,064	114,738	725	779	1.70
Pictou	29,648,163	411,438	1,943	14,083,756	201,719	1,583	741	1.43
Plantagenet	6,136,841	95,120	292	2,736,691	44,270	235	989	1.62
Plattsville	5,077,242	62,132	215	1,649,230	19,957	174	792	1.21

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
18,777,834	259,140	352	4,439	1.38	—	—	—	—	330,300	3,882
259,920,602	3,503,549	1,714	13,366	1.35	22,304,016	237,991	1	1.07	1,443,189	21,005
509,594	10,932	37	1,163	2.15	—	—	—	—	63,603	774
354,543	6,620	25	1,231	1.87	—	—	—	—	48,995	562
954,635	15,085	33	2,448	1.58	—	—	—	—	61,660	808
1,019,980	15,314	36	2,429	1.50	—	—	—	—	59,660	720
5,168,505	83,900	87	4,979	1.62	—	—	—	—	189,981	2,876
7,407,785	138,191	169	3,696	1.87	—	—	—	—	310,302	3,881
39,940,279	585,708	542	6,526	1.47	—	—	—	—	1,086,559	15,194
7,562,546	110,544	178	3,653	1.46	—	—	—	—	358,964	4,368
208,859,243	2,752,029	2,289	7,635	1.32	—	—	—	—	5,802,419	74,340
8,849,147	120,418	143	5,193	1.36	—	—	—	—	113,988	1,431
175,988,559	2,464,250	2,178	6,837	1.40	—	—	—	—	2,488,751	34,177
2,159,939,836	29,314,071	13,382	13,951	1.36	105,864,000	1,109,549	2	1.05	38,242,053	532,357
1,799,010	32,305	118	1,270	1.80	—	—	—	—	128,980	1,607
2,143,076	33,365	65	2,812	1.56	—	—	—	—	135,987	1,557
232,274,394	3,277,747	2,463	8,020	1.41	350,133,600	3,241,894	3	0.93	4,710,529	66,427
659,160	11,885	74	747	1.80	—	—	—	—	57,960	633
1,422,304	21,036	46	2,444	1.48	—	—	—	—	86,658	1,137
30,805,062	422,478	408	6,483	1.37	—	—	—	—	548,000	6,720
123,781,007	1,608,615	1,047	10,178	1.30	—	—	—	—	2,029,302	24,763
2,209,348	37,498	58	3,174	1.70	—	—	—	—	95,658	1,291
253,414,033	3,416,622	2,928	7,308	1.35	396,162,734	4,160,803	6	1.05	9,056,427	117,182
1,894,243,923	24,958,348	12,060	12,976	1.32	61,857,600	761,552	5	1.23	26,119,055	371,922
947,147	17,536	56	1,409	1.85	—	—	—	—	63,994	782
93,840,955	1,127,397	1,000	7,907	1.20	—	—	—	—	1,728,270	20,597
1,568,960	28,273	79	1,666	1.80	—	—	—	—	75,659	991
3,887,459	63,316	117	2,781	1.63	—	—	—	—	302,303	3,749
20,103,315	278,311	315	5,422	1.38	—	—	—	—	973,903	11,190
3,051,480	56,406	98	2,635	1.85	—	—	—	—	157,650	2,004
16,750,486	251,554	391	3,584	1.50	—	—	—	—	584,415	7,666
49,939,624	741,986	767	5,579	1.49	—	—	—	—	1,441,523	19,118
17,121,290	219,843	194	7,355	1.28	—	—	—	—	330,666	4,019
26,793,818	347,785	372	5,845	1.30	—	—	—	—	551,278	6,360
200,664,094	2,547,469	2,461	7,363	1.27	71,677,200	708,593	3	0.99	5,492,784	65,920
9,542,387	195,877	245	3,286	2.05	—	—	—	—	259,970	3,565
4,074,663	63,313	86	3,859	1.55	—	—	—	—	184,315	2,358
14,950,802	202,865	360	3,442	1.36	—	—	—	—	613,605	6,854
3,272,830	49,355	57	4,914	1.51	—	—	—	—	127,320	1,495
3,373,400	41,515	41	6,941	1.23	—	—	—	—	54,612	660

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Point Edward.....	46,055,864	577,508	933	5,015,106	87,974	787	533	1.75
Port Burwell.....	2,567,301	55,357	417	1,533,970	34,615	340	375	2.26
Port Colborne.....	99,500,177	1,447,542	5,964	31,694,714	602,752	5,285	500	1.90
Port Credit.....	154,906,946	1,627,916	2,249	14,454,156	210,631	1,615	698	1.46
Port Dover.....	15,346,526	273,586	1,625	7,595,095	146,378	1,397	457	1.93
Port Elgin.....	30,569,092	474,042	1,591	18,029,714	277,860	1,384	1,127	1.54
Port Hope.....	88,317,979	1,236,512	3,240	26,979,171	470,243	2,805	805	1.74
Port McNicoll.....	6,887,415	118,126	627	5,193,389	78,701	601	709	1.52
Port Perry.....	19,366,813	290,083	1,185	11,872,685	175,537	1,023	986	1.48
Port Rowan.....	2,840,179	53,657	395	1,641,330	31,754	318	446	1.93
Port Stanley.....	9,244,750	159,361	1,129	5,895,835	101,824	1,007	488	1.73
Prescott.....	32,865,987	414,562	1,974	13,758,951	169,259	1,706	681	1.23
Preston.....	119,674,837	1,602,435	5,278	39,029,662	569,371	4,733	707	1.46
Priceville.....	450,480	8,346	87	403,480	7,399	80	423	1.83
Princeton.....	2,496,523	33,113	198	1,712,641	20,926	155	918	1.22
Queenston.....	2,487,321	33,270	201	1,946,203	25,483	185	874	1.31
Rainy River.....	6,568,365	108,557	470	3,937,150	64,403	374	896	1.64
Red Rock.....	6,513,933	84,916	388	3,249,936	44,617	358	755	1.37
Renfrew.....	49,423,371	721,549	3,072	24,041,047	364,704	2,592	758	1.52
Richmond.....	11,733,488	183,210	697	7,936,300	124,701	636	1,053	1.57
Richmond Hill.....	136,100,939	1,817,932	5,728	50,117,821	763,549	4,976	840	1.52
Ridgetown.....	15,545,489	255,605	1,201	6,660,682	119,754	1,024	545	1.80
Ripley.....	3,478,286	47,986	259	2,427,319	32,239	214	966	1.33
Rockland.....	15,101,992	234,678	1,141	9,391,100	146,245	1,003	805	1.56
Rockwood.....	4,538,336	71,470	359	3,466,997	53,629	312	944	1.55
Rodney.....	4,553,852	61,062	453	2,305,350	31,449	370	520	1.36
Rosseau.....	1,423,806	23,176	155	961,518	15,509	133	609	1.61
Russell.....	3,823,490	54,523	278	2,593,270	35,066	239	944	1.35
St. Catharines.....	1,076,689,066	13,901,332	35,779	231,825,265	4,100,356	32,508	608	1.77
St. Clair Beach.....	8,885,661	138,343	562	6,322,350	104,703	527	1,004	1.66
St. George.....	5,508,750	83,068	334	2,345,520	36,092	286	688	1.54
St. Jacobs.....	8,777,868	108,800	296	2,841,019	30,928	242	997	1.09
St. Marys.....	27,078,710	339,613	1,899	13,329,301	176,622	1,629	691	1.33
St. Thomas.....	183,315,271	2,624,963	9,591	61,095,109	1,093,623	8,597	603	1.79
Sandwich West Twp.....	48,476,224	815,728	3,852	39,904,388	687,354	3,667	932	1.72
Sarnia.....	436,739,194	5,383,002	17,316	129,935,921	1,970,765	15,531	699	1.52
Scarborough.....	2,152,113,554	28,948,481	82,694	795,910,192	11,143,271	73,987	899	1.40
Schreiber Twp.....	11,245,268	170,200	688	6,953,397	100,015	601	963	1.44
Seaforth.....	12,315,187	209,267	897	5,795,951	102,317	750	644	1.77
Shelburne.....	14,584,489	211,629	1,036	9,824,500	133,830	895	995	1.36

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
40,656,130	484,555	146	23,366	1.19	—	—	—	—	384,628	4,979
987,710	20,167	77	1,062	2.04	—	—	—	—	45,621	575
66,733,237	830,733	679	8,251	1.24	—	—	—	—	1,072,226	14,057
59,720,078	769,179	633	7,874	1.29	79,852,800	636,727	1	0.80	879,912	11,379
7,430,130	123,050	228	2,716	1.66	—	—	—	—	321,301	4,158
12,152,765	191,000	207	4,964	1.57	—	—	—	—	386,613	5,182
60,463,562	754,743	435	11,982	1.25	—	—	—	—	875,246	11,526
1,583,470	37,977	26	5,075	2.40	—	—	—	—	110,556	1,448
7,259,485	111,513	162	3,700	1.54	—	—	—	—	234,643	3,033
1,099,526	20,712	77	1,072	1.88	—	—	—	—	99,323	1,191
3,082,942	54,482	122	2,047	1.77	—	—	—	—	265,973	3,055
18,756,405	241,110	268	5,909	1.29	—	—	—	—	350,631	4,193
78,861,294	1,011,103	545	12,330	1.28	—	—	—	—	1,783,881	21,961
32,340	765	7	385	2.37	—	—	—	—	14,660	182
742,553	11,725	43	1,439	1.58	—	—	—	—	41,329	462
479,791	7,041	16	2,499	1.47	—	—	—	—	61,327	746
2,492,895	42,359	96	2,198	1.70	—	—	—	—	138,320	1,795
3,174,006	39,240	30	8,817	1.24	—	—	—	—	89,991	1,059
24,772,385	349,649	480	4,274	1.41	—	—	—	—	609,939	7,196
3,677,200	56,899	61	5,329	1.55	—	—	—	—	119,988	1,610
84,698,580	1,038,676	752	9,436	1.23	—	—	—	—	1,284,538	15,707
8,387,527	129,331	177	3,862	1.54	—	—	—	—	497,280	6,520
973,045	14,850	45	1,802	1.53	—	—	—	—	77,922	897
5,493,580	85,592	138	3,329	1.56	—	—	—	—	217,312	2,841
896,690	15,757	47	1,590	1.76	—	—	—	—	174,649	2,084
2,119,182	27,982	83	2,115	1.32	—	—	—	—	129,320	1,631
417,000	7,147	22	1,616	1.71	—	—	—	—	45,288	520
1,131,897	18,305	39	2,419	1.62	—	—	—	—	98,323	1,152
305,070,048	4,168,573	3,265	7,915	1.37	527,195,680	5,469,206	6	1.04	12,598,073	163,197
2,419,791	31,689	35	6,205	1.31	—	—	—	—	143,520	1,951
3,061,665	45,644	48	5,052	1.49	—	—	—	—	101,565	1,332
5,831,526	76,687	54	8,999	1.32	—	—	—	—	105,323	1,185
13,236,789	157,728	270	4,011	1.19	—	—	—	—	512,620	5,263
120,469,342	1,509,623	994	10,141	1.25	—	—	—	—	1,750,820	21,717
8,346,192	125,309	185	3,886	1.50	—	—	—	—	225,644	3,065
202,937,294	2,519,902	1,783	9,487	1.24	98,059,560	812,723	2	0.83	5,806,419	79,612
1,201,487,386	16,257,606	8,703	11,949	1.35	129,814,800	1,218,127	4	0.94	24,901,176	329,477
4,010,900	66,181	87	3,735	1.65	—	—	—	—	280,971	4,004
6,210,933	102,901	147	3,557	1.66	—	—	—	—	308,303	4,049
4,461,340	74,192	141	2,704	1.66	—	—	—	—	298,649	3,607

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Simcoe	97,623,423	1,444,253	4,665	32,103,315	552,551	3,878	707	1.72
Sioux Lookout	18,178,459	265,051	1,083	9,125,733	134,358	924	843	1.47
Smiths Falls	72,942,077	1,018,198	3,746	28,925,719	465,085	3,214	753	1.61
Southampton	18,899,537	297,316	1,553	12,011,903	187,721	1,404	734	1.56
South Grimsby Twp.	4,427,843	83,089	476	2,452,290	45,807	370	566	1.87
South River	5,692,599	90,773	408	3,503,436	52,046	344	862	1.49
Springfield	1,866,970	23,931	191	1,336,040	16,434	159	700	1.23
Stayner	11,020,407	175,262	911	6,836,670	106,256	768	742	1.55
Stirling	9,022,180	131,506	635	5,136,193	71,894	518	842	1.40
Stoney Creek	35,032,093	512,278	2,183	20,077,975	289,928	1,933	866	1.44
Stouffville	28,132,324	429,290	1,734	14,245,598	220,471	1,453	849	1.55
Stratford	221,181,475	3,135,810	8,324	70,287,487	1,160,575	7,349	807	1.65
Strathroy	44,328,040	704,741	2,431	17,992,200	268,444	2,129	679	1.49
Streetsville	41,190,905	551,900	2,212	16,385,185	236,147	1,954	717	1.44
Sturgeon Falls	30,014,742	481,256	2,002	19,673,428	306,277	1,758	935	1.56
Sudbury	533,111,389	7,836,291	28,776	262,306,967	3,838,605	25,837	847	1.46
Sunderland	3,803,210	49,665	302	2,442,628	30,460	250	819	1.25
Sundridge	5,705,806	74,937	385	3,253,305	40,256	310	886	1.24
Sutton	17,161,949	240,473	1,057	7,887,520	110,584	850	786	1.40
Tara	5,868,269	81,760	315	2,801,315	36,504	247	973	1.30
Tavistock	11,581,118	169,344	612	5,681,328	83,464	496	970	1.47
Tecumseh	22,900,110	369,044	1,543	11,787,513	215,072	1,404	704	1.82
Teeswater	6,980,424	93,073	418	3,246,360	41,987	340	799	1.29
Terrace Bay Twp.	11,636,111	140,039	503	6,684,100	77,023	439	1,282	1.15
Thamesford	9,645,375	121,903	525	5,137,249	69,213	464	937	1.35
Thamesville	5,423,578	89,245	437	2,699,097	37,972	346	648	1.41
Thedford	3,938,561	54,987	320	2,357,421	28,942	253	784	1.23
Thessalon	8,990,758	145,977	656	4,877,531	77,270	544	757	1.58
Thornbury	8,553,559	143,657	656	4,483,354	74,010	546	692	1.65
Thorndale	1,821,301	26,012	162	1,173,487	15,942	129	758	1.36
Thornton	1,422,145	23,778	131	1,024,050	16,577	113	783	1.62
Thorold	40,688,604	546,542	2,712	15,692,294	252,585	2,435	537	1.61
Thunder Bay	776,926,547	10,194,071	36,240	299,241,316	4,210,955	32,292	782	1.41
Tilbury	24,108,705	380,602	1,394	8,894,276	145,339	1,209	627	1.63
Tillsonburg	48,701,721	729,660	2,854	16,461,029	267,198	2,350	589	1.62
Toronto	6,269,163,545	85,598,167	211,376	1,211,643,148	19,581,316	180,021	550	1.62
Tottenham	8,009,320	134,765	781	5,377,400	90,155	704	638	1.68
Trenton	149,610,575	1,755,090	5,406	40,646,996	571,916	4,771	718	1.41
Tweed	12,115,674	159,244	704	5,886,320	70,425	555	881	1.20
Uxbridge	18,725,912	277,095	1,183	9,777,731	136,244	982	841	1.39

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
64,148,912	873,483	787	7,419	1.36	—	—	—	—	1,371,196	18,219
8,770,088	126,750	159	4,640	1.45	—	—	—	—	282,638	3,943
43,112,365	542,264	532	6,722	1.26	—	—	—	—	903,993	10,849
6,402,786	102,998	149	3,655	1.61	—	—	—	—	484,848	6,597
1,882,313	36,085	106	1,501	1.92	—	—	—	—	93,240	1,197
2,086,506	37,018	64	2,782	1.77	—	—	—	—	102,657	1,709
468,600	6,794	32	1,220	1.45	—	—	—	—	62,330	703
3,960,960	66,106	143	2,349	1.67	—	—	—	—	222,777	2,900
3,725,670	57,702	117	2,555	1.55	—	—	—	—	160,317	1,910
14,341,398	214,679	250	4,790	1.50	—	—	—	—	612,720	7,671
13,557,425	204,437	281	4,216	1.51	—	—	—	—	329,301	4,382
147,691,860	1,933,757	975	12,597	1.31	—	—	—	—	3,202,128	41,478
25,745,900	428,795	302	7,058	1.67	—	—	—	—	589,940	7,502
24,266,107	308,904	258	7,930	1.27	—	—	—	—	539,613	6,849
9,967,018	169,801	244	3,439	1.70	—	—	—	—	374,296	5,178
264,083,428	3,896,734	2,939	7,493	1.48	—	—	—	—	6,720,994	100,952
1,278,664	18,345	52	2,049	1.43	—	—	—	—	81,918	860
2,365,255	33,657	75	2,682	1.42	—	—	—	—	87,246	1,024
9,063,117	127,263	207	3,675	1.40	—	—	—	—	211,312	2,626
2,970,384	43,987	68	3,722	1.48	—	—	—	—	96,570	1,269
5,731,470	83,938	116	4,100	1.46	—	—	—	—	168,320	1,942
10,837,539	150,230	139	6,544	1.39	—	—	—	—	275,058	3,742
3,578,886	49,233	78	3,775	1.38	—	—	—	—	155,178	1,853
4,697,370	60,140	64	6,116	1.28	—	—	—	—	254,641	2,876
4,367,807	51,105	61	6,222	1.17	—	—	—	—	140,319	1,585
2,484,505	48,451	91	2,263	1.95	—	—	—	—	239,976	2,822
1,463,591	24,394	67	1,834	1.67	—	—	—	—	117,549	1,651
3,828,922	64,706	112	2,914	1.69	—	—	—	—	284,305	4,001
3,877,065	67,031	110	3,048	1.73	—	—	—	—	193,140	2,616
568,155	9,256	33	1,413	1.63	—	—	—	—	79,659	814
376,450	6,917	18	1,651	1.84	—	—	—	—	21,645	284
24,239,052	285,454	277	7,440	1.18	—	—	—	—	757,258	8,503
465,933,406	5,840,680	3,948	10,281	1.25	—	—	—	—	11,751,825	142,436
14,772,806	229,738	185	6,601	1.56	—	—	—	—	441,623	5,525
31,327,117	450,728	504	5,195	1.44	—	—	—	—	913,575	11,734
3,756,756,680	51,906,900	31,339	9,741	1.38	1,235,203,489	13,238,039	16	1.07	65,560,228	871,912
2,521,320	43,147	77	2,918	1.71	—	—	—	—	110,600	1,463
63,637,056	785,397	634	8,458	1.23	43,888,000	380,453	1	0.87	1,438,523	17,324
6,075,370	87,172	149	3,444	1.43	—	—	—	—	153,984	1,647
8,763,532	138,531	201	3,670	1.58	—	—	—	—	184,649	2,320

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vankleek Hill.	7,270,732	113,323	619	4,388,195	66,078	523	701	1.51
Vaughan Twp.	244,032,303	3,413,973	7,335	66,393,878	1,065,869	5,907	998	1.61
Victoria Harbour	5,933,425	94,992	613	4,228,270	67,617	566	626	1.60
Walkerton	37,643,819	535,056	1,690	15,329,884	226,027	1,418	905	1.47
Wallaceburg	132,898,025	1,628,262	3,687	20,865,765	319,342	3,131	546	1.53
Wardsville	1,802,976	24,904	183	1,018,065	13,181	141	610	1.29
Warkworth	2,986,926	47,727	263	2,023,250	31,290	206	799	1.55
Wasaga Beach	7,483,476	152,330	849	4,129,903	76,523	660	516	1.85
Waterdown	11,448,111	162,430	675	6,013,320	82,696	555	902	1.38
Waterford	10,653,914	194,633	943	5,144,077	99,827	834	523	1.94
Waterloo	365,275,588	4,912,615	10,275	101,379,332	1,553,323	9,118	940	1.53
Watford.	8,500,213	127,460	626	4,137,393	59,410	504	691	1.44
Waubaushehne	3,410,150	60,732	473	2,711,200	48,172	441	512	1.78
Webbwood.	2,196,542	36,982	163	1,385,231	23,822	139	825	1.72
Welland.	270,042,851	3,974,535	12,914	71,058,688	1,389,164	11,616	516	1.95
Wellesley	3,677,715	51,108	326	2,723,870	35,617	276	825	1.31
Wellington.	5,915,762	84,026	522	3,637,963	51,265	444	699	1.41
West Lorne	8,210,125	114,596	486	3,495,525	46,530	422	692	1.33
Westport	4,067,356	58,118	330	2,085,595	30,136	256	697	1.44
Wheatley	7,609,999	113,906	605	4,517,575	62,083	511	741	1.37
Whitby	187,381,506	2,635,599	8,173	80,526,661	1,274,765	7,370	938	1.58
Warton.	13,195,605	189,487	923	7,731,650	105,633	773	842	1.37
Williamsburg.	1,908,324	22,335	147	1,000,029	11,258	112	744	1.13
Winchester	15,467,538	208,466	739	6,422,520	93,925	612	905	1.46
Windermere.	1,265,792	21,344	142	844,000	14,759	134	527	1.75
Windsor.	1,594,095,941	22,417,077	64,239	403,286,135	7,632,986	57,173	595	1.89
Wingham.	25,711,018	361,085	1,264	12,138,161	166,338	1,039	976	1.37
Woodbridge.	21,424,347	254,747	894	8,166,655	100,567	740	921	1.23
Woodstock.	222,657,369	2,964,345	8,814	68,283,481	1,090,261	7,799	731	1.60
Woodville	2,228,503	34,383	224	1,627,270	24,068	187	737	1.48
Wyoming.	6,785,410	103,170	587	3,938,280	57,624	513	667	1.46
York	725,968,990	9,396,373	36,385	249,672,378	3,417,082	32,405	622	1.37
Zurich	4,689,700	78,203	348	2,979,250	44,295	278	895	1.49
Total	47,829,404,958	637,996,102	1,841,958	14,263,163,142	219,290,605	1,627,774	734	1.54

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,675,224	44,693	96	2,310	1.67	—	—	—	—	207,313	2,552
175,752,280	2,322,573	1,428	11,176	1.32	—	—	—	—	1,886,145	25,531
1,593,600	25,910	47	3,053	1.63	—	—	—	—	111,555	1,465
22,014,235	305,171	272	6,732	1.39	—	—	—	—	299,700	3,858
110,857,044	1,294,385	556	16,193	1.17	—	—	—	—	1,175,216	14,535
712,983	10,838	42	1,415	1.52	—	—	—	—	71,928	885
857,687	15,132	57	1,254	1.76	—	—	—	—	105,989	1,305
3,123,137	72,533	189	1,342	2.32	—	—	—	—	230,436	3,274
5,177,817	76,686	120	3,657	1.48	—	—	—	—	256,974	3,048
5,293,720	92,008	109	4,066	1.74	—	—	—	—	216,117	2,798
185,642,099	2,550,974	1,156	13,552	1.37	73,416,000	742,067	1	1.01	4,838,157	66,251
4,242,830	66,621	122	2,898	1.57	—	—	—	—	119,990	1,429
632,650	11,701	32	1,757	1.85	—	—	—	—	66,300	859
755,983	12,469	24	2,571	1.65	—	—	—	—	55,328	691
150,502,811	2,024,130	1,297	9,848	1.34	44,620,072	509,739	1	1.14	3,861,280	51,502
844,523	14,266	50	1,408	1.69	—	—	—	—	109,322	1,225
2,203,806	31,828	78	2,296	1.44	—	—	—	—	73,993	933
4,544,950	66,031	64	5,372	1.45	—	—	—	—	169,650	2,035
1,886,770	26,918	74	2,199	1.43	—	—	—	—	94,991	1,064
2,940,106	50,055	94	2,552	1.70	—	—	—	—	152,318	1,768
82,623,572	1,064,087	802	8,661	1.29	21,834,180	265,781	1	1.22	2,397,093	30,966
5,230,655	81,039	150	2,858	1.55	—	—	—	—	233,300	2,815
860,300	10,587	35	1,991	1.23	—	—	—	—	47,995	490
8,865,369	112,339	127	5,887	1.27	—	—	—	—	179,649	2,202
397,150	6,257	8	3,894	1.58	—	—	—	—	24,642	328
747,247,752	10,416,926	7,061	9,045	1.39	424,102,000	4,096,837	5	0.97	19,460,054	270,328
13,287,219	191,137	225	5,186	1.44	—	—	—	—	285,638	3,610
12,903,394	149,855	154	7,074	1.16	—	—	—	—	354,298	4,325
151,353,523	1,836,550	1,015	12,575	1.21	—	—	—	—	3,020,365	37,534
550,950	9,722	37	1,193	1.76	—	—	—	—	50,283	593
2,752,560	44,366	74	3,100	1.61	—	—	—	—	94,570	1,180
366,127,821	4,945,560	3,977	7,773	1.35	102,876,520	939,388	3	0.91	7,292,271	94,343
1,599,120	32,382	70	1,851	2.02	—	—	—	—	111,330	1,526
25,070,159,892	334,521,451	214,088	9,884	1.33	7,988,332,223	77,442,651	96	0.97	507,749,701	6,741,395

LIST OF ABBREVIATIONS

A.M.E.U.	- Association of Municipal Electrical Utilities	M.E.U.	Municipal Electrical Utilities
C.L.C.	- Canadian Labour Congress	min	- minimum
EHV	- extra-high-voltage		- minute (20-min)
GS	- Generating Station	MW	- megawatt
hp	- horsepower	N.P.D.	- Nuclear Power Demonstration
kV	- kilovolt(s)	O.M.E.A.	- Ontario Municipal Electric Association
kVA	- kilovolt-ampere(s)	TS	- Transformer Station
kWh	- kilowatt-hour(s)	Twp	- Township

INDEX

In the index, all page references to tables or graphs are in *italic type*. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in Statements A, B, and C.

A

Abitibi Canyon GS	42
—Paper Co. Ltd.	43
—River.	7
Accident prevention	38
—frequency rate	38
—severity rate	38
Accidents, fatal, number of	38
Accounting policies	19
—procedures, uniform for M.E.U.	95
Acoustic emission monitoring	35
Adjustments to cost, annual	13, 73
Administration expense	10
Advertising program	4, 26
AECL	
see Atomic Energy of Canada Limited	
Agreements with Manitoba Hydro	5
Aguasabon GS	42
Air-blast circuit-breakers	32
Airborne radioiodine	38
Alexander GS	42
Algoma Area	88
Alliston Area	86
Amortization of frequency	
standardization cost	13, 16, 73
Annual summary	2, 3
Arbitration Board report	35
Area offices, number of	82
Arnprior Area	86
—GS	30
Assets of Ontario Hydro	
see also Financial Statements	2, 3
—fixed, of the M.E.U.	91, 96-145
—total of the M.E.U.	92, 96-145
Assistance for rural construction	15
Association of Municipal Electrical Utilities	6
Atomic Energy of Canada Limited	4, 11, 43
Aubrey Falls GS	42
Audit of M.E.U. accounts	95
Average consumption per customer	
see Energy sales	
—number of employees	2, 3, 37

B

Balance sheet, Ontario Hydro	14, 15
—sheets, municipal	96-145
Bancroft Area	86
Bargaining, collective	35, 36
Barrett Chute GS	42
Barrie Area	86
Beachville Area	85
Beamsville Area	85
Beck, Sir Adam, -Niagara No. 1 GS	42
—Sir Adam, -Niagara No. 2 GS	42
Pumping-Generating Station	42
Benefits, employee	40
Board of Directors	1, 5
composition	1, 5
Bonds, increase in	18
—issued by Ontario Hydro	10
see also Financial Statements, bonds payable	
—payable	21
—retired	10
Books of account of M.E.U.	95
Borrowings	4
Bowmanville	4
Bracebridge Area	86
Brampton Area	85
Brantford Area	85
British Columbia Hydro	34
Brockville Area	86
Bruce GS	28, 30, 34, 35
—Heavy Water Plant	4, 5, 10, 11, 31, 38
Brush control	9

C

Cameron Falls GS	33, 42
Canadian currency bonds	11
—Niagara Power Company	43
—Union of Operating Engineers	36
—Union of Public Employees	5, 35, 36
CANDU nuclear generating concept	3

Capacity, dependable, of hydraulic resources. . . 42
 —dependable peak 2, 3
 defined 43
 sources of purchased power 43
 —installed 43
 —of combustion-turbines installed 43
 —of Ontario Hydro resources. 42-45
 —total system 2, 3
 Capital construction program 30, 31
 —expenditures 10, 31
 —investment
 see Financial Statements
 —investment of the M.E.U. 96-145
 Caribou Falls GS 42
 Cascade water-heating service 28
 Cayuga Area 85
 Central Line Maintenance Crew 9
 —Region 85, 88
 —Stores Warehouse 33
 —System Maintenance Centre. 8, 29
 Chats Falls GS 42
 Chenaux GS 42
 Classes of rural service defined. 82, 83
 Clinton Area 85
 Coal consumption. 8
 Cobden Area 86
 Cobourg Area 86
 Collective agreements 36
 Combustion-turbine units 43
 Commission 1, 5
 Commissioners 5
 Communications. 50
 Compulsory arbitration. 5
 Computer design of transmission lines. 35
 Conductor galloping 34
 Conference and Development Centre. 37
 Conferences 37
 Conservation 4
 Construction program 28, 29
 Consultant 34
 Consultants engaged. 34
 Contracts with Quebec suppliers. 5
 Corridors, transmission-line 34
 Cost allocated to customers 13, 73
 —contract municipalities 2
 —estimating processes for construction. 35
 —of fixed assets in service 10
 —of fuel 13
 —of operation. 13
 —of power supplied to M.E.U. defined 2
 —of primary power 13, 73
 adjustments, annual. 13, 73
 statement of 54-73
 —of providing service 13, 73
 —of purchased power 10, 13
 see also Financial Statements
 cost
 —of service defined 2, 73
 —Ontario Hydro. 73
 Costing load of the municipalities. 54-73
 Costs
 administration. 10
 of Ontario Hydro. 13
 of operation and maintenance 10
 Courses. 37
 training 37
 CUPE see Canadian Union of Public Employees
 Current assets. 10
 Customers
 direct 1, 10, 25

farm 85-89
 retail 1, 10, 25
 number of 25
 direct 25
 farm 85-88
 municipal 96, 97
 retail 25
 rural 80, 85-88
 served by M.E.U. 25, 97
 served in urban communities 25
 ultimate served 2, 3, 25

D

DACS see Data acquisition and computer system
 Data acquisition and computer system 33
 Debt from borrowings. 15
 —debenture, M.E.U.
 see Municipal electrical utilities, debt
 —long-term of Ontario Hydro
 see Financial Statements liabilities
 —of the M.E.U.
 see Municipal electrical utilities debt
 —payable in U.S. funds 23
 —retirement 2, 10, 13, 15, 16, 18
 DeCew Falls GS 5, 42
 Demand charge. 147
 —primary energy 6
 —primary peak 5
 Dependable peak capacity. 2, 3, 6
 of East System 45
 of West System 45
 Depreciation accumulated 10
 M.E.U.
 see Municipal electrical utilities
 Ontario Hydro
 see Financial statements
 —expense. 13
 —provision for. 13, 14, 18
 Description of main classes of retail service 82, 83
 Des Joachims GS 42
 Detroit Edison Company 32, 43
 Deutschmarks, bonds in 21, 23
 —borrowing in 10
 Diesel-electric generation 43
 Direct customers
 see Customers, direct
 Distribution facilities, Ontario
 Hydro-owned 11, 50
 Diversity, power 42
 —stream flows 9
 Douglas Point Nuclear Power Station. 7, 32
 Dow Chemical 43
 Dryden Area 87
 Dundas Area 85
 Dust 38

E

East Elgin Area. 85
 —System. 9, 31
 Eastern Region 25, 86, 88
 Electric heating 27, 28
 Electrical Power Systems Construction Association 36
 —Safety Code 26

Electricity sales
 see Sales, electricity
 Employee benefits 40
 —relations 40
 Employees, number of 2, 3
 Energy charge 73
 —crisis 2, 3
 —delivered by Ontario Hydro to M.E.U. 47
 —deliveries from Manitoba 8, 43
 —deliveries from Quebec 8, 43
 —generated and purchased 2, 3, 6, 43, 44
 —needs, future 30
 —primary, delivered to interconnected
 utilities 45, 47
 —primary demands 6
 —primary supplied 2, 3
 —produced
 by hydro-electric generating stations 42, 44
 by thermal-electric units 43, 44
 for commercial load 43, 44
 —purchased 43
 by M.E.U. 46
 —requirements 45
 —sales
 average per customer
 farm service 89
 general service 89, 94
 municipal service 94
 retail service 89
 primary 2, 3, 45
 to direct customers 47
 to municipalities 46
 to retail customers 47
 —secondary 2, 3, 45
 —supplied 2, 3, 45, 46, 47
 to direct industrial customers 45, 47
 to interconnected systems 45, 47
 to M.E.U. 45, 46
 to retail customers 45, 47
 Environment 31
 Environmental effects of thermal-electric
 operations 35
 —problems 35
 —programs 9, 10
 —studies 35
 Environmentalists 5
 Equipment purchased 10
 Equities accumulated through debt retirement
 appropriations and interest 11, 15, 96-145
 Equity of M.E.U. in Ontario Hydro system 16, 92
 Essa TS 33
 Essex Area 85
 Evaluation of the Pension Fund 39
 Expenditures on fixed assets 2, 3, 31
 see also Financial Statements
 assets, fixed
 Expense of the M.E.U.
 see Municipal electrical utilities
 expense
 Export of power 7

F

Farm customers
 see Customers
 —service 47
 defined 82
 —wiring 28
 Fatal accidents in 1973 40
 Fenelon Falls Area 86
 Finance 10

Financial features 2
 —operations of M.E.U. 96-145
 Financial Statements—
 assets 14
 assets, fixed 14, 50, 51
 assistance, provincial 15
 balance sheet 14
 bonds payable 15
 changes in basis of presentation 18
 —in financial position 18
 cost of power 13, 54-73
 —of providing service 13, 54-73
 depreciation 13, 14, 18, 52
 equities 15, 16
 frequency standardization 13, 16, 18, 53
 funded debt, see bonds payable
 liabilities 15
 net income 13
 operations, financial, statement of 13
 pension and insurance fund 39
 reserve appropriation 13
 revenue 13
 sinking fund equity 15
 appropriation 13
 stabilization of rates 13, 16, 17
 Fixed assets, investment in, M.E.U. 96-145
 fly-ash-concrete technology 35
 Forecasts of material requirements 35
 Fort Albany 25
 —Frances Area 87
 Frankford Area 86
 Frequency rate of disabling injuries 38, 40
 —rate of motor-vehicle accidents 40
 —standardization
 see Financial Statements,
 frequency standardization
 Freshet 7
 Fuel consumption 8
 —fossil reserves 4
 —requirements 10

G

Gas, natural, consumption of 8
 General rate 148-167
 number of utilities using 91
 revenue of M.E.U. 94, 96-145
 —service 89, 94, 96-145, 148-167
 customers, number of 91
 M.E.U. 93
 retail 89
 Generating capacity added 44, 45
 —stations
 see also individual listings
 see also Financial Statements,
 assets
 Generation development 30, 31
 Georgetown 34
 Georgian Bay Region 86, 88
 Geraldton Area 87
 Government of Canada 40
 —of Ontario 40
 Great Lakes Power Corporation 43
 Ground cover planting 9
 Growth in requirements 6, 30
 Guelph Area 85
 Guidelines to Farm Wiring 28

H

Harmon GS 42

Hazards, industrial	38
Head Office building	33
Health	38
Physics staff	38
Hearn, Richard L., GS	43
Heavy water supply	6
High-voltage switchgear	32
—transmission lines	34
Holden, Otto, GS	42
Hotel and Restaurant Employees' and Bartenders' International Union	36
Howlett, Bruce	34
Huntsville Area	86
Hydro-electric energy generated	42, 44
—generating facilities	42
—production	5, 42, 44
—resources	42
Hydro-Quebec Power Commission	5, 43

I

Income, net, of M.E.U. see also Municipal electric utilities revenue	
Increase in bonds payable	18
—in borrowings	18
—in demands	10
—in generating capacity	26, 44
—in miles of rural line	84
—in peak capacity	6
—in power requirements during 1973.	44, 45
—in rates	4
—in revenue from rate changes	93
—in revenues, M.E.U.	93
Industrial customers, see Customers, direct	
—hazards	38
—power service	46, 47
Inflation	9
Inflationary pressures	4
Injury frequency rate	38
—severity rate	38
Insurance fund	39
Interchange of power	19
Interconnected utilities	32, 45, 47
Interest expense	10
Interim billing	54-73
—rates to municipalities	54-73
International Brotherhood of Electrical Workers	36
—Union of Brewery, Flour, Cereal, Soft Drink and Distillery Workers	36
Interruptible load	45
Investment of M.E.U. in fixed assets	96-145
see also Municipal electrical utilities, assets	
Investments	21

J

J. Clark Keith GS see Keith, J. Clark, GS	
--	--

K

Kapuskasing Area	87
Keith, J. Clark, GS	33, 43
Kenora Area	87
Kent Area	85
Kingston Area	86
Kipling GS	42

Kirkland Lake Area	87
Kleinburg outdoor test station	35
—TS	33

L

Labour relations	35, 36
—Relations Board	36
Lakeview GS	30, 32, 43
Lambton Area	85
—GS	30, 32, 33, 43
Landscape improvement	9
Legislature of the Province	1
Lennox GS	29, 30, 32, 34
Liabilities, long-term see Financial Statements, bonds payable	
Lightning protection	35
Listowel Area	85
Little Long GS	42
Live-line maintenance	8
Load cut under interruptible contracts	45
London	34
Long-term debt see Financial Statements of M.E.U.	96-145
Lower Notch GS	42

M

Madawaska River	30
Maintenance	9
expense	10
training	9
Management identification and development program	37
Manitoba Hydro-Electric System	31, 43
Manitou Falls GS	42
Manitoulin Area	87
Margin of net income of M.E.U.	93
—of reserve capacity	44, 45
Marketing	4, 26
Markham Area	85
Material supply system	35
Materials purchased	9
Matheson Area	87
Mattawa	88
Medallion standard	27
Metropolitan Toronto and Region Conservation Authority	29
—Toronto School Boards	28
Michigan	32
utilities	6
Middle East	3
Middleport TS	34
Minden Area	86
Ministry of Natural Resources, Ontario	9
Miscellaneous revenue of M.E.U.	93
Moosonee	25
Motor vehicle accident rate	40
Mountain Chute GS	42
Municipal distribution systems	96-145
—electrical service supplement	91-167
—electrical utilities	37, 96-167
accounts	96-145
assets, fixed, at cost	96-145
commercial service	147
cost, average per kWh	94, 148-165
—of power	54-73
customers served	2, 3
debt	96-145

depreciation 96-145
 energy consumption 46
 —supplied 54-73
 equity in Ontario Hydro systems 96-145
 expense 96-145
 financial operations 96-145
 general service 91, 93, 94, 96-167
 income, see revenue
 industrial service 147
 net income 96-145
 number of 97
 power supplied 54-73, 148-167
 rates, interim 54-73
 residential service 94, 148-167
 revenue 93, 96-145
 —systems, number of 25, 97
 —systems, owned and operated by
 Ontario Hydro 88
 Municipalities 25, 96-145

N

Nanticoke GS 29, 30, 32, 34, 43
 National Energy Board 3, 9
 Negotiations with unions 36, 37
 Net revenue of M.E.U. 96-145
 New Liskeard Area 87
 Newmarket Area 85
 New York utilities 9
 Niagara Mohawk Power Corporation 43
 —Region 85, 88
 —River 9
 Nipigon 33
 —River 7
 Noise 38
 North Bay Area 87
 Northeastern Region 33, 87, 88
 Northwestern Region 87, 88
 Nuclear agreement 20
 —capacity in construction program 30
 —fuel 8
 sheaths 35
 —personnel 37
 —Power Demonstration GS 8, 43
 —program 4
 Nuclear-electric production 7
 —stations 38
 —units 8
 Number of employees, average in year 2, 3
 —of retail customers served 25, 85-88
 —of rural customers served 25
 —of ultimate customers served 25

O

Office and Professional Employees
 International Union 36
 Oil, fuel, consumption of 8
 —handling system 9
 O.M.E.A. see Ontario Municipal
 Electric Association
 Ontario Electrical League 27
 —Energy Board 4
 —Government 40
 —Hydro distribution facilities 11, 50
 —Hydro Employees' Union 40
 —Ministry of Agriculture and Food 28
 —Ministry of Labour 36
 —Ministry of Natural Resources 9
 —Minnesota Pulp and Paper Company 43
 —Municipal Electric Association 6

—Power GS 42
 Open planning 31, 34
 Operation expense 10
 Operations 36
 —research 35
 —statement of, municipal 96-145
 see also Municipal electrical
 utilities, financial operations
 —statement of, Ontario Hydro 13
 see also Financial Statements,
 operations
 Optimum levels of fossil-fuel reserves 35
 Orangeville 37
 Area 86
 Orders, unfilled, value of 10
 Orillia Area 86
 Oshawa Area TS 34
 Ottawa River 9
 Otter Rapids GS 42
 Output of hydro-electric stations 42
 Owen Sound Area 86

P

Parry Sound Area 86
 —Sound TS 33
 PASNY see Power Authority of the
 State of New York
 Peak demand 6
 Penetanguishene Area 86
 Pension and Insurance Fund 39
 —and Insurance Plan 19
 Pensioners 40
 Perth Area 86
 Peterborough Area 86
 Pickering GS 3, 6, 29, 32, 38, 43
 Picton Area 86
 Pine Portage GS 42
 Power Authority of the State of
 New York 43
 —Commission Act 1, 18
 —Corporation Act 1, 2, 18
 —development program 30, 31
 —District 82
 —primary 6
 —produced for General Service 46, 47
 —purchased 43, 44, 45
 —requirements 2, 3, 44, 45
 —resources 2, 3, 42, 43, 44, 45
 Pozzolan 35
 Professional staff 37
 Program of capital construction 28-34
 Progress on power developments 28-30
 Provincial Government 25, 31, 34
 Provision for depreciation 18, 53
 —for reserve for stabilization of
 rates and contingencies 13, 16, 17
 Public electrical safety 38
 —participation programs 5
 Pulp and paper industry 25
 Purchased energy 7, 44, 45

Q

Quebec Hydro-Electric Commission 5, 43

R

Radiation dose 38
 Rate stabilization reserve 13, 15, 16, 17, 73
 Rates, interim 54-73

Rayner, George W., GS 42
 Rebates to municipalities 54-73
 Red Rock Falls GS 42
 Refunds to municipalities
 see Rebates
 Regular employees 37
 Regulatory authorities 5
 —powers 1, 95
 Relocation of Welland Canal 7
 Reprisals 36
 Requirements, energy 45
 —of direct customers 45
 —power 2, 3, 44, 45
 —primary energy 45
 Research activities 34
 Reserve capacity 44, 45
 —for frequency standardization 11
 —for stabilization of rates and
 contingencies 11, 13, 16, 17
 see also Financial Statements,
 reserve provision
 Reserves of fossil fuels 4
 —of power 44, 45
 Residential electric heat pump 27
 —service 46, 47
 municipal systems 93, 94, 148-167
 retail 85-89
 revenue of M.E.U. 93
 Resources 2, 3, 6, 42, 43, 44, 45
 see also Capacity, dependable peak
 hydro-electric 42
 thermal-electric 43
 Retail customers of Ontario Hydro,
 number of 25, 88
 —customers of M.E.U. 25
 —distribution facilities 50
 —distribution of electricity 94
 —rates 2
 —service 1
 by M.E.U. 148-167
 by Ontario Hydro 24, 82, 84, 94
 Revenue of Ontario Hydro 2, 3, 10, 13
 from direct customers 13, 73
 from export of secondary energy 53
 from M.E.U. 13, 73
 from retail customers 73, 89
 from rural customers 89
 from sales of power and energy 13
 from sales to interconnected systems 10
 —of M.E.U. 96-145
 —per kWh
 municipal 94
 retail 89
 Revised Statutes of Ontario 1
 Richard L. Hearn GS
 see Hearn, Richard L., GS
 Richview System Control Centre 33
 Rights of way 9, 34
 Rural assistance 15
 —customers, number of 84, 85-88
 —distribution facilities 85-88
 —electrical service 84, 85-88
 —energy consumption 46, 47
 —general service, defined 83
 —residential service 89
 defined 83
 —residential intermittent-occupancy
 service defined 83

S

Safety 38

 training 38
 St. Lawrence River 9
 Sales, electricity
 municipal 94
 retail 89
 —of energy 13, 46, 47
 —of secondary energy 3, 13, 47, 53
 Saunders, Robert H., St. Lawrence GS 42
 Savant Lake 25
 Secondary energy 44, 45, 46, 47, 53
 revenue 13, 53
 Security 40
 Seminars 37
 Service Centre 10, 33
 Severity rate of disabling injuries 38
 Shortage of heavy water 8
 Silver Falls GS 42
 Simcoe Area 85
 Sinking fund of M.E.U. 96-145
 —fund of Ontario Hydro 16
 see also Financial Statements,
 sinking fund
 —fund provision 13, 16
 Society of Ontario Hydro Professional
 Engineers and Associates 5, 40
 SOHPEA, see Society of Ontario Hydro
 Professional Engineers and Associates
 Solandt Commission 34
 Space heating for industry 28
 Stabilization of rates and contingencies
 reserve 13, 16, 17, 18, 73
 Staff selection procedures 37
 —statistics 2, 3, 37
 Staggered work hours 40
 Standard accounting system of M.E.U. 95
 Stayner Area 86
 Stewartville GS 42
 Stoney Creek Area 85
 Storage conditions 9
 Strathroy Area 85
 Stream-flow conditions 9
 —variations 9
 Street lighting revenue of M.E.U. 93
 Stress-corrosion cracking 35
 Strike, Ontario Hydro Employees' Union 36
 Strikes, M.E.U. 37
 Sudbury Area 87
 Sulphur hexafluoride gas 32
 Supply 10
 Swiss currency bonds 23
 System expansion charge 4
 —maintenance 9
 —personnel 37
 —planning 30

T

The Wise Use of Electricity 27
 Thermal-electric additional capacity
 planned 30
 —energy generated 43, 44, 45
 —generating stations 43
 —production 7
 —resources 43
 Thunder Bay Area 87
 —Bay GS 31, 43
 Timmins Area 87
 Toronto 28, 29
 Central TS 32
 Power GS 42
 Toxic gas inhalation 38

Training	37
Transformer stations	32, 50, 51
Transmission lines	33, 34, 50, 51
miles in service	2, 3, 48
underground	34
Transport and Work Equipment	
Administration Building	33
Tweed Area	86

U

Ultimate customers served	25
Uniform system of accounts for M.E.U.	95
United States	3, 5
currency bonds	23
University of Guelph	10
Uranium consumption	8

V

Vankleek Hill Area	86
Variations in stream flows	9
—in wage adjustments	36

W

Walkerton Area	86
Warehouse under construction	10
Warren Area	87
Welland Area	85
—Canal	7
Wells GS	42
Wesleyville GS	4
West German currency, bonds in.	23
—System.	7, 9, 31, 42, 43, 45
Western Region	85, 88
Whitedog Falls GS	42
Winchester Area	86
Withdrawals from reserve for stabilization	
of rates and contingencies	73
Work in confined spaces	38

Y

Year-round residential service	83, 89
--------------------------------------	--------

ONT
HYDRO

ONTARIO HYDRO
STATISTICAL YEARBOOK,

